PARADISE ENTERTAINMENT LIMITED
滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

PROFIT WARNING

This announcement is made by Paradise Entertainment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**") and the information currently available to the Board, the Group is expected to record a loss of HK$82.6 million for the Reporting Period, as compared with a profit of HK$177.8 million (including profits of HK$29.0 million and HK$148.8 million from continuing operations and a discontinued operation, respectively) for the six months ended 30 June 2025 (the "**Preceding Period**").

Based on the information currently available, the Board considers that the turnaround from a profit for the Preceding Period to a loss for the Reporting Period was mainly due to (i) the discontinued operation of the Group's provision of casino management services business in Macau following the expiry and non-renewal of the relevant service agreement with effect from 2 December 2025, as disclosed in the Company's announcement dated 26 November 2025, and as a result of which, the Group did not recognise any revenue from the provision of casino management services business in Macau for the Reporting Period, as compared with a revenue of HK$382.6 million recognised from such business for the Preceding Period; and (ii) a decrease of HK$93.1 million or 74.2% in the Group's revenue from the sale and/or leasing of electronic gaming equipment and systems during the Reporting Period when compared with that of the Preceding Period, particularly with regard to the sale of live multi game ("**LMG**") terminals and systems in Macau. The Group's next-generation LMG platform, *Black Coral*, is scheduled to launch in the market in the second half of 2026 or early 2027. The Company believes that customers might have opted to postpone their purchases in anticipation of the new version of LMG, leading to reduced sales of the current LMG platform during the Reporting Period.

The Group is still in the process of finalising its consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the management accounts of the Group for the Reporting Period, which has not been audited or reviewed by the Company's independent auditor nor reviewed by the audit committee of the Board, and may be subject to further adjustments. For details of the financial information and performance of the Group for the Reporting Period, the Shareholders and potential investors of the Company should refer to the Company's interim results announcement for the Reporting Period, which is expected to be published by the end of August 2026.

* *For identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 14 August 2026

As at the date of this announcement, the executive directors of the Company are Dr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung) and Mr. Shan Shiyong, alias, Sin Sai Yung, and the independent non-executive directors of the Company are Mr. Li John Zongyang, Ms. Tang Kiu Sam Alice, Dr. Liu Ka Ying Rebecca and Mr. Ho King Fung Eric.