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Hong Kong Technology Venture Company Limited
香港科技探索有限公司
(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

PROFIT WARNING
FOR THE PERIOD ENDED 30 JUNE 2026

This announcement is made by Hong Kong Technology Venture Company Limited ("**Company**" and together with its subsidiaries, "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company ("**Board**") wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that, amid fierce competition in Hong Kong's retail and Ecommerce sectors, the Group intensified its customer acquisition and retail market share capturing initiatives during the six months ended 30 June 2026 ("**1H2026**").

As a result of these initiatives, the Group has achieved the following operational milestones during 1H2026:

1. Gross Merchandise Value ("**GMV**") on Order Intake[i] of the Hong Kong Ecommerce Business increased by 5.8% to approximately HK$4.2 billion in 1H2026, compared with the six months ended 30 June 2025 ("**1H2025**");

2. Number of unique customers increased by 10.2% to approximately 1,316,000 in 1H2026 (1H2025: 1,199,000); and

3. Monthly Active Unique Devices remained stable at approximately 1.6 million throughout 1H2026.

Notwithstanding the above achievements, based on the preliminary review of the unaudited consolidated management accounts of the Group for 1H2026 and the information currently available, the Group expects to record:

1. an unaudited loss for the period between HK$73.0 million to HK$83.0 million in 1H2026; and

2. an unaudited adjusted negative EBITDA[ii] between HK$1.0 million to HK$11.0 million for 1H2026,

as compared with a loss of HK$23.2 million and adjusted EBITDA of HK$48.1 million for 1H2025.

The expected increase in loss and decrease in adjusted EBITDA for 1H2026 were mainly attributable to:

1. increased marketing, promotional and O2O shop marketing expenses incurred by Hong Kong Ecommerce Business including 15% Discount Campaign, discounts offered by Personalised Pricing Program; and marketing and promotional expenses incurred for Cashback to support market share expansion and customer acquisition and retention initiatives; partially offset by

2. higher gross contribution generated from the 5.8% growth in GMV on Order Intake of the Hong Kong Ecommerce Business as compared with 1H2025.

The Company is still in the process of finalising the interim results of the Group for 1H2026. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts and the latest information currently available, which have not been reviewed by the auditor nor the audit committee of the Company and may be subject to adjustments. Accordingly, the actual interim results of the Group for 1H2026 may be different from what is disclosed in this announcement. The Group's finalised interim results and other related details will be disclosed in the interim results announcement and interim report to be published by the Company in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are cautioned not to unduly rely on such information and are advised to exercise caution in dealing in the Company's securities.

By Order of the Board
Hong Kong Technology Venture Company Limited
Mak Wing Sum, Alvin
Chairman

Hong Kong, 14 August 2026

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Cheung Chi Kin, Paul
Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)
Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)
Mr. Lau Chi Kong (Chief Executive Officer (International Business))
Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))

Independent Non-executive Directors:
Mr. Mak Wing Sum, Alvin (Chairman)
Mr. Peh Jefferson Tun Lu
Mr. Ann Yu Chiu, Andy
Mr. Yeung Chu Kwong

Notes:

i. Gross Merchandise Value ("GMV") on order intake represents the total gross sales dollar value for merchandise sold through a particular marketplace over a certain timeframe, before deduction of any discount offered by the marketplace, rebate used, cancellation and returns of merchandise sold. GMV on Order Intake cannot be directly derived to turnover as determined in accordance with HKFRS Accounting Standards.

ii. Adjusted EBITDA means loss for the period plus interest on bank loans (excluded finance costs-interest on lease liabilities), income tax expense/(credit), depreciation of property, plant and equipment (excluded depreciation on other properties leased for own use), amortisation of contract costs and amortisation of intangible assets and deduct investment returns, adjusted by major non-cash items and excluded non-recurring items. Adjusted EBITDA is not a measure of performance under HKFRS Accounting Standards. This measure does not represent, and should not be used as a substitute for, net profit or cash flows from operations as determined in accordance with HKFRS Accounting Standards. This measure is not necessarily an indication of whether cash flow will be sufficient to fund our cash requirements. In addition, our definition of this measure may not be comparable to other similarly titled measures used by other companies.