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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing Yunji Technology Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

(A joint stock company with limited liability incorporated in the People's Republic of China)

(Stock code: 2670)

PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL AMENDMENTS TO THE ARTICLES OF ASSOCIATION PROPOSED CHANGE IN BOARD LOT SIZE AND NOTICE OF EGM

The Company will hold an EGM at 9:30 a.m. on Wednesday, September 2, 2026, by way of a hybrid meeting. Shareholders have the option of attending the physical EGM in person at the principal place at the Conference Room-Star Chart on 2/F, Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing, PRC, or attending the EGM online via the eVoting Portal.

Notice of EGM is set out on pages 15 to 17 of this circular.

The form of proxy for use at the EGM has been published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.yunjichina.com.cn). If you wish to appoint a proxy to attend the EGM, you must complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or to the Company's China head office at Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing (for holders of Unlisted Shares), not less than 24 hours before the time appointed for the EGM (i.e. before 9:30 a.m. on Tuesday, September 1, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person or online at the EGM should you so wish.

References to time and dates in this circular are to Hong Kong time and dates.

August 14, 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the Articles of Association of the Company, as amended, supplemented or otherwise modified from time to time
“Board”	the board of directors of the Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which licensed banks in Hong Kong are generally open for normal banking business
“CCASS”	the Central Clearing and Settlement System established and operated by the HKSCC
“Change in Board Lot Size”	the proposed change in board lot size of H Shares on the Stock Exchange from 50 H Shares to 100 Subdivided H Shares
“China” or “PRC”	the People’s Republic of China, but for the purpose of this circular, not including Hong Kong, the Macau Special Administrative Region and Taiwan
“Company”	Beijing Yunji Technology Co., Ltd. (北京雲迹科技股份有限公司), a joint stock company with limited liability incorporated in the PRC on December 6, 2021, the H shares of which are listed on the Stock Exchange (stock code: 02670)
“Company Law”	Company Law of the People’s Republic of China (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“Director(s)”	the directors of the Company
“EGM”	the Company will hold an EGM or any adjournment thereof (as the case may be) at 9:30 a.m. on Wednesday, September 2, 2026, by way of a hybrid meeting at the principal meeting place at the Conference Room-Star Chart on 2/F, Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing, PRC and online to consider and, if appropriate, approve the resolutions set out in the notice on pages 15 to 17 of this circular

DEFINITIONS

“eVoting Portal”	a system to enable attendance of the EGM online via alive video broadcast, details of which are set out in the section headed “EGM ARRANGEMENTS” in the letter from the Board of this circular
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed and traded on the Stock Exchange
“H Share Award Scheme”	the H Share award scheme of the Company adopted by the Company on April 2, 2026
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	August 14, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its publication
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Pre-IPO ESOP”	the Company’s Pre-IPO employee stock ownership plan adopted by the Company on December 31, 2020, and amended on February 11, 2025
“RMB”	Renminbi, the lawful currency of the PRC
“Scheme Mandate Limit”	the maximum number of Shares that may be granted and issued under the H Share Award Scheme and other share award and/or share option schemes (if any), which shall be 10% of the total issued share capital (excluding any Treasury Shares) as at the Adoption Date of the H Share Award Scheme, being 6,975,318 H Shares

DEFINITIONS

“Service Provider Limit”	the maximum number of Shares that may be granted and issued within the Scheme Mandate Limit in respect of all Awards granted to the Service Provider Participants, which shall be 2% of the total issued share capital (excluding any Treasury Shares) as at the Adoption Date of the H Share Award Scheme, being 1,395,063 H Shares
“Share(s)”	share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, as at the Latest Practicable Date, comprising Unlisted Shares and H Shares
“Shareholder(s)”	holder(s) of our Shares
“Share Subdivision”	the proposed subdivision of each issued Share into 10 Subdivided Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subdivided H Share(s)”	the overseas listed foreign ordinary shares with a nominal value of RMB0.1 each immediately after the Share Subdivision, which are listed and traded on the Stock Exchange
“Subdivided Share(s)”	the ordinary shares in the share capital of the Company, with a nominal value of RMB0.1 each, after the Share Subdivision becomes effective, which include Subdivided H Shares
“Tricor”	Tricor Investor Services Limited, the Company’s H Share Registrar
“Unlisted Share(s)”	share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which is (are) subscribed for and paid up in RMB and currently not listed or traded on any stock exchange
“%”	per cent

EXPECTED TIMETABLE

EXPECTED TIMETABLE

The expected timetable for the implementation of the Share Subdivision and the Change in Board Lot Size is set out below:

	2026
Latest date and time for lodging share transfer documents to qualify for attending and voting at the EGM	4:30 p.m. on August 27
Closure of the register of members of the Company for determining the entitlement to attend and vote at the EGM	August 28 to September 2 (both dates inclusive)
Latest time for lodging proxy forms for the EGM	9:30 a.m. on September 1
Expected date and time of the EGM	9:30 a.m. on September 2
Publication of the poll results of the EGM	September 2

The following matters are conditional upon the fulfillment of the conditions for the implementation of the Share Subdivision as set out in the section headed “Conditions of the Share Subdivision” in this circular.

Effective date of the Share Subdivision	September 4
Dealings in the Subdivided Shares commence	9:00 a.m. on September 4
Original counter for trading in H Shares in board lots of 50 H Shares temporarily closes	9:00 a.m. on September 4
Temporary counter for trading in Subdivided H Shares in board lots of 500 Subdivided H Shares (in the form of existing share certificates) opens	9:00 a.m. on September 4
First day for free exchange of existing share certificates for new share certificates for the Subdivided Shares	September 4
Original counter for trading in Subdivided H Shares in board lots of 100 Subdivided H Shares (in the form of new share certificates) reopens	9:00 a.m. on September 18

EXPECTED TIMETABLE

2026

Parallel trading in Subdivided H Shares in the form of existing and new share certificates commences	9:00 a.m. on September 18
Temporary counter for trading in Subdivided H Shares in board lots of 500 Subdivided H Shares (in the form of existing share certificates) closes	4:10 p.m. on October 9
Parallel trading in Subdivided H Shares in the form of existing and new share certificates ends	4:10 p.m. on October 9
Last day for free exchange of existing share certificates for new share certificates	October 13

Note: All times and dates in this circular refer to Hong Kong local time and date.

The dates or deadlines specified in this circular are indicative only and may be subject to change by the Company. The Company will publish or notify the Shareholders of any subsequent changes to the expected timetable as and when appropriate.

LETTER FROM THE BOARD



Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

(A joint stock company with limited liability incorporated in the People's Republic of China)

(Stock code: 2670)

Executive Directors:

Ms. Zhi Tao (*Chairwoman of the Board*)

Mr. Hu Quan

Mr. Li Quanyin

Non-executive Directors:

Mr. Wu Minghui

Mr. Wang Kegui

Independent non-executive Directors:

Mr. Zhang Lihua

Mr. Lai Yung Yuet

Mr. Wang Fangjun

Registered Office and Headquarters:

Room 102, 1/F

Building 5, Compound 3, Jinghai 5th Road,

Beijing Economic-Technological

Development Area (Tongzhou)

Beijing

The PRC

Principal Place of Business in Hong Kong:

Room 1912, 19/F

Lee Garden One

33 Hysan Avenue

Causeway Bay

Hong Kong

August 14, 2026

To the Shareholders

Dear Sir/Madam,

**PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL
AMENDMENTS TO THE ARTICLES OF ASSOCIATION
PROPOSED CHANGE IN BOARD LOT SIZE
AND
NOTICE OF EGM**

1. INTRODUCTION

The purpose of this circular is to, among other things, provide you with the notice of EGM and the information of certain resolutions to be considered at the EGM, to enable you to make an informed decision on whether to vote for or against such resolutions at the EGM.

LETTER FROM THE BOARD

2. PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to subdivide each of the existing issued Shares of a nominal value of RMB1.00 in the share capital of the Company into 10 Subdivided Shares of a nominal value of RMB0.1 each, and amend the Articles of Association of the Company accordingly upon completion of the Share Subdivision to reflect the change in the share capital of the Company.

Effects of the Share Subdivision

As at the Latest Practicable Date, the registered capital of the Company is RMB69,753,182, divided into 69,753,182 Shares with a par value of RMB1.00 each, all of which are issued and fully paid or credited as fully paid. Upon the Share Subdivision becoming effective, assuming no further Shares are issued, repurchased or cancelled prior to the Share Subdivision becoming effective, the registered capital of the Company will be RMB69,753,182, divided into 697,531,820 Subdivided Shares with a par value of RMB0.1 each, all of which are issued and fully paid or credited as fully paid.

All Subdivided Shares will rank *pari passu* in all respects with each other and with the issued Shares prior to the Share Subdivision and will have the same rights and privileges, and the Share Subdivision will not result in any change in the relative rights of the Shareholders.

As the Share Subdivision will not create any odd lots or fractional shares, no odd lot matching arrangement will be made.

Conditions of the Share Subdivision

The Share Subdivision is conditional upon the fulfillment of the following:

- (a) the passing of a special resolution by the Shareholders at the EGM to approve the Share Subdivision;
- (b) the Stock Exchange granting approval for the listing of, and permission to deal in, the following Shares: (i) the Subdivided H Shares resulting from the Share Subdivision becoming effective; (ii) the Subdivided H Shares which may be issued and allotted in respect of all Awards to be granted under the H Share Award Scheme; and (iii) the Subdivided H Shares which may be issued and allotted upon the conversion of all domestic unlisted shares of the Company into H Shares (For details, please refer to the announcements of the Company dated November 18, 2025 and July 21, 2026 in relation to, among other things, the Company's application for the proposed implementation of the H Share Full Circulation); and
- (c) all necessary legal and regulatory authorizations, permissions, approvals, consents, filings, notices, publications and registrations (including without limitation registration with the relevant PRC authorities) for the Share Subdivision as a whole to become effective having been obtained or fulfilled.

LETTER FROM THE BOARD

The Share Subdivision will become effective on the second business day after the fulfillment of the above conditions of the Share Subdivision. As at the Latest Practicable Date, none of the conditions for the aforesaid Share Subdivision have been satisfied.

As of the Latest Practicable Date, the number of Awarded Shares granted but not yet vested under the Pre-IPO ESOP is 129,661. Upon the Share Subdivision becoming effective, the number of Awarded Shares granted but not yet vested under the Pre-IPO ESOP will be adjusted proportionately to 1,296,610, and the grant price will also be adjusted proportionately.

No Awarded Shares have been granted under the H Share Award Scheme of the Company since its adoption on April 2, 2026. As at the Latest Practicable Date, the Scheme Mandate Limit is 6,975,318 Shares and the Service Provider Limit is 1,395,063 Shares. Upon the Share Subdivision becoming effective, the Scheme Mandate Limit will be 69,753,180 Subdivided Shares and the Service Provider Limit will be 13,950,630 Subdivided Shares.

Save as disclosed in this circular, as at the Latest Practicable Date, the Company does not have any outstanding warrants, convertible shares, options, awards or derivatives and conversion rights or other similar rights that are convertible or exchangeable into Shares.

Listing Application

The Company will apply to the Listing Committee of the Stock Exchange for approval for the listing of, and permission to deal in, the following Shares: (i) the Subdivided H Shares resulting from the Share Subdivision becoming effective; (ii) the Subdivided H Shares which may be issued and allotted in respect of all Awards to be granted under the H Share Award Scheme; and (iii) the Subdivided H Shares which may be issued and allotted upon the conversion of all domestic unlisted shares of the Company into H Shares (For details, please refer to the announcements of the Company dated November 18, 2025 and July 21, 2026 in relation to, among other things, the Company's application in respect of the proposed implementation of H Share Full Circulation).

Subject to the approval for the listing of, and permission to deal in, such Subdivided H Shares on the Stock Exchange, such Subdivided H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date on which the Subdivided H Shares commence trading on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

No part of the Company's securities is listed or dealt in on any other stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or currently proposed to be sought.

LETTER FROM THE BOARD

Consequential Amendments to the Articles of Association

Based on the actual circumstances and business development needs of the Company, and in order to reflect the changes in the share capital of the Company upon completion of the Share Subdivision, the Board proposes to make corresponding amendments to the Articles of Association. Details of such amendments are as follows:

Article No.	Current Articles	Amended Articles
Article 17	The shares issued by the Company, all of which are ordinary shares, are denominated in RMB with a par value of RMB 1.00 per share.	The shares issued by the Company, all of which are ordinary shares, are denominated in RMB with a par value of RMB <u>0.10</u> per share.
Article 20	The total number of shares of the Company is 69,753,182 shares, and the share structure of the Company is as follows: the total number of issued ordinary shares is 69,753,182 shares, of which 62,599,638 ordinary shares are overseas listed shares, accounting for 89.7445% of the Company's total ordinary shares in issue, and 7,153,544 ordinary shares are domestic shares, accounting for 10.2555% of the Company's total ordinary shares in issue.	The total number of shares of the Company is <u>697,531,820</u> shares, and the share structure of the Company is as follows: the total number of issued ordinary shares is <u>697,531,820</u> shares, of which <u>697,531,820</u> ordinary shares are overseas listed shares, accounting for <u>100%</u> of the Company's total ordinary shares in issue.
Article 110	The board of directors is composed of no less than 8 directors. Independent non-executive directors shall comprise one-third or more of the members of the board of directors and shall not be less than three. All directors are elected at the shareholders' meeting.	The board of directors is composed of 8 directors. Independent non-executive directors shall comprise one-third or more of the members of the board of directors and shall not be less than three. All directors are elected at the shareholders' meeting.

Save for the amendments set out above, the other provisions of the existing Articles of Association will remain unchanged.

The Board further proposes that the EGM authorize Mr. Li Quanyin, a Director, to make adjustments and amendments to the Articles of Association as amended and approved at the EGM, in accordance with the applicable laws and regulations in and outside the PRC, the requirements of domestic and overseas regulatory authorities and the actual circumstances of the Company, and to handle matters including approvals, changes and filings with the competent market regulation authority and other relevant governmental or regulatory authorities.

LETTER FROM THE BOARD

3. PROPOSED CHANGE IN BOARD LOT SIZE

As at the Latest Practicable Date, the H Shares are traded on the Stock Exchange in board lots of 50 H Shares. It is proposed that, subject to and conditional upon the Share Subdivision becoming effective, the Board Lot Size for trading on the Stock Exchange will be changed from 50 H Shares to 100 Subdivided H Shares.

Based on the closing price of HK\$145.5 per H Share of the Company (equivalent to a theoretical closing price of HK\$14.55 per Subdivided H Share) on the business day immediately preceding the Latest Practicable Date, (i) the market value of one board lot of 50 H Shares is HK\$7,275; (ii) assuming the Share Subdivision becomes effective, the market value of one board lot of 50 Subdivided H Shares would be HK\$727.5; and (iii) assuming the Change in Board Lot Size also becomes effective, the estimated market value of one board lot of 100 Subdivided H Shares would be HK\$1,455.

The Change in Board Lot Size will not result in any change in the Shareholders' proportionate rights.

4. EXCHANGE OF SHARE CERTIFICATES

Upon the Share Subdivision becoming effective, existing share certificates will only be valid for delivery, trading and settlement purposes until 4:10 p.m. on Thursday, September 3, 2026, and thereafter will not be accepted for delivery, trading and settlement purposes. However, the existing share certificates will continue to be evidence of legal title to the Subdivided Shares on the basis of every one Share being subdivided into 10 Subdivided Shares.

Upon the Share Subdivision becoming effective, Shareholders may submit their existing share certificates for their H Shares to the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for exchange for new share certificates for the Subdivided Shares free of charge from 9:00 a.m. to 4:30 p.m. on any business day during the period from Friday, September 4, 2026 to Tuesday, October 13, 2026 (both days inclusive). After the expiry of such period, a fee of HK\$2.50 (or such higher amount as may be specified by the Stock Exchange from time to time) will be payable for each existing share certificate canceled or new share certificate issued, whichever involves the higher number of share certificates, for the exchange of existing share certificates for the Shares. The new share certificates for the Subdivided Shares are expected to be available for collection within 10 business days from the date of submission of the existing share certificates for the Shares to Tricor Investor Services Limited for exchange.

The new share certificates will be issued in green to distinguish them from the existing blue share certificates.

LETTER FROM THE BOARD

5. REASONS FOR THE SHARE SUBDIVISION AND THE CHANGE IN BOARD LOT SIZE

The proposed Share Subdivision will increase the number of issued Shares and reduce the nominal value and trading price per Share. In this regard, the Board believes that the Share Subdivision and the Change in Board Lot Size will lower the investment threshold, improve the trading liquidity of the Company's H Shares and attract more investors to trade in the Shares.

Based on the closing price of HK\$145.5 per H Share as at the business day immediately preceding the Latest Practicable Date, the market value of one board lot of 50 H Shares is approximately HK\$7,275. Immediately following the Share Subdivision and the Change in Board Lot Size becoming effective, the expected value of the new board lot of 100 Subdivided H Shares will be approximately HK\$1,455. After the Change in Board Lot Size, the Company is expected to comply with the requirement of a board lot value of over HK\$1,000 as set out in the "Guide on Trading Arrangements for Selected Types of Corporate Actions" issued by the Stock Exchange.

The Board considers that the Share Subdivision and the Change in Board Lot Size are fair and reasonable and in the best interests of the Company and its Shareholders as a whole.

Other than the expenses to be incurred by the Company in connection with the Share Subdivision and the Change in Board Lot Size, the implementation of the Share Subdivision itself will not alter the Company's underlying assets, business operations, management or financial conditions or the proportionate interests of the Shareholders.

In addition, pursuant to Rule 13.64A of the Listing Rules, an issuer must not undertake, among other things, a share subdivision if the adjusted share price after the subdivision, calculated based on the lowest daily closing price of the shares during the six-month period prior to the announcement of the share subdivision, is less than HK\$1. Based on the lowest daily closing price of the Shares during the six-month period immediately preceding the Latest Practicable Date, being HK\$109 per Share, the theoretical adjusted share price upon the Share Subdivision would be HK\$10.9 per Subdivided Share. Accordingly, the Board considers that the Company has complied with Rule 13.64A of the Listing Rules in respect of the Share Subdivision.

As at the Latest Practicable Date, the Directors confirm that the Company (i) has not entered into any agreements, arrangements, understandings, intentions or negotiations, whether or not concluded, regarding any potential equity fundraising activities; and (ii) has no intention to undertake any other corporate actions within the next 12 months that might undermine or negatively affect the intended purposes of the Share Subdivision and the Change in Board Lot Size. The Company currently has no definite plans to conduct any equity fundraising activities within the next 12 months. In the event that any future opportunity for equity fundraising for the Group's business development arises, the Company will make further announcement(s) as and when appropriate.

LETTER FROM THE BOARD

6. EGM ARRANGEMENTS

The Company will hold an EGM at 9:30 a.m. on Wednesday, September 2, 2026 by way of a hybrid meeting. Notice of EGM is set out on pages 15 to 17 of this circular. Shareholders have the option of attending the physical EGM in person at the principal place at the Conference Room-Star Chart on 2/F, Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing, PRC, or attending the EGM online via the eVoting Portal.

Shareholders who wish to attend the EGM online can log in the eVoting Portal from any location with access to the internet via smartphone, tablet device or computer. Through the eVoting Portal, Shareholders will be able to view the live video broadcast, participate in voting and submit questions online.

Login details for registered Shareholders

Relevant information, including login details, to access the eVoting Portal is included in a separate notification letter sent by the Company's H Share Registrar, Tricor Investor Services Limited, to each registered Shareholder who may access the e-Meeting System platform.

Where there are joint registered holders of any Share(s), only **"ONE PAIR"** of login username and password is provided to the joint holders. Any one of such joint holders may attend or vote at the EGM via the eVoting Portal in respect of such Share(s) as if he/she were solely entitled thereto.

Login details for non-registered Shareholders

If you are a non-registered Shareholder who wishes to attend the EGM online via the eVoting Portal, you should contact your banks, brokers, custodians, nominees or HKSCC Nominees Limited for any necessary arrangement.

e-Voting

Every Shareholder attending the physical EGM in person (or in the case of a corporation, by its authorized representative) or by proxy, will receive a voting pass upon arrival at the venue of the EGM. Each Shareholder/authorized representative/proxy will have to access to the eVoting Portal by scanning the QR code given on the voting pass and cast his/her vote(s) via the eVoting Portal. Shareholders attending the EGM online should cast their votes on all resolutions online via the eVoting Portal during the EGM. The EGM shall be conducted by way of a vote.

Submitting questions

Shareholders attending the EGM online via the eVoting Portal may submit questions relevant to the proposed resolutions online during the EGM.

LETTER FROM THE BOARD

Appointment of proxy

The form of proxy for use at the EGM has been published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.yunjichina.com.cn). If you wish to appoint a proxy to attend the EGM, you must complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or to the Company's China head office at Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing (for holders of Unlisted Shares), not less than 24 hours before the time appointed for the EGM (i.e. before 9:30 a.m. on Tuesday, September 1, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person or online at the EGM should you so wish.

In case a Shareholder wishes to appoint a proxy to attend the EGM online, he/she must provide a valid email address of his/her proxy (except when the chairman of the EGM is appointed) for the proxy to receive the login details to participate online via the eVoting Portal.

Enquiry

In case you have any enquiries on the EGM arrangements set out above, please contact the Company's H Share Registrar, Tricor Investor Services Limited, via their email address is-enquiries@vistra.com or their hotline at (852) 2980 1333 from 9:00 a.m. to 6:00 p.m. (Monday to Friday, excluding Hong Kong public holidays).

Closure of the Register of Shareholders

In order to determine the Shareholders entitled to attend and vote at the EGM, the Company's share register will be closed from Friday, August 28, 2026 to Wednesday, September 2, 2026 (both days inclusive). Holders of H Shares and Unlisted Shares whose names appear on the register of members of the Company on Wednesday, September 2, 2026 are entitled to attend and vote at the EGM in respect of all resolutions to be proposed. In order for Shareholders to attend the EGM, share certificates accompanied by the transfer documents must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of the Company's H Shares) or the Company's China head office at Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing (for holders of the Company's Unlisted Shares) for registration of transfer of Shares not later than 4:30 p.m. on Thursday, August 27, 2026.

LETTER FROM THE BOARD

7. RECOMMENDATION

The Board considers that the resolution set out in the notice of the EGM for consideration and approval by Shareholders is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favor of the resolution to be proposed at the EGM.

8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, contains particulars required by the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

9. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the EGM must be taken by poll, except for the resolutions relating solely to procedural or administrative matters on which the chairman of the EGM decides in good faith to permit voting by a show of hands.

Pursuant to Rule 2.15 of the Listing Rules, where Shareholders' approval is required with regard to a transaction or an arrangement, any Shareholder that has a material interest in such transaction or arrangement shall abstain from voting on the resolution(s) approving such transaction or arrangement at the general meeting.

To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, as at the Latest Practicable Date, no Shareholder is considered to have a material interest in any of the resolutions proposed at the EGM and has to abstain from voting at the EGM approving the resolutions.

The poll results of the EGM will be published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.yunjichina.com.cn) according to the Listing Rules.

Yours faithfully,

By order of the Board

Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

ZHI TAO

Chairwoman of the Board, Executive Director and President

NOTICE OF EGM



Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

(A joint stock company with limited liability incorporated in the People's Republic of China)

(Stock code: 2670)

NOTICE OF EGM

NOTICE IS HEREBY GIVEN that Beijing Yunji Technology Co., Ltd. (the “**Company**”) will hold an extraordinary general meeting (the “**EGM**”) at 9:30 a.m. on Wednesday, September 2, 2026 by way of a hybrid meeting. Shareholders have the option of attending the physical EGM in person at the principal meeting place at the Conference Room-Star Chart on 2/F, Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing, PRC, or attending the EGM online via the eVoting Portal, for the purpose of considering, and if thought fit, passing the following resolutions. Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated August 14, 2026 (the “**Circular**”).

SPECIAL RESOLUTION

1. “**THAT:**

Subject to and conditional upon the fulfilment of all conditions (the “**Conditions**”) as set out in the section headed “Conditions of the Share Subdivision” in the circular, with effect from the second business day immediately following the passing of this resolution:

- (a) every ordinary share with a par value of RMB1.00 each in the issued share capital of the Company be subdivided into 10 ordinary shares with a par value of RMB0.1 each (the “**Subdivided Shares**”) (the “**Share Subdivision**”), and such Subdivided Shares shall rank pari passu in all respects with each other and shall have the same rights and privileges and be subject to the same restrictions as the Shares in issue prior to the Share Subdivision in accordance with the Articles of Association;
- (b) Mr. Li Quanyin, a Director, be and is hereby authorized to do all such acts and things and to sign, execute and deliver all such documents (with or without the common seal of the Company affixed thereto where appropriate) as he may in his absolute discretion consider necessary, desirable or expedient to give effect to, implement and complete the Share Subdivision and the transactions contemplated thereunder; and

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- (c) Mr. Li Quanyin, a Director, be and is hereby authorized to make the relevant amendments to the Articles of Association upon completion of the Share Subdivision, to adjust and modify the Articles of Association as amended by this approval in accordance with the provisions of domestic and overseas laws and regulations, domestic and overseas supervisory authorities' request and the actual situation of the Company, and to handle approval, change, filing and other matters with competent market supervision and administration department or other relevant governmental and regulatory authorities (the details of the amendments are set out in the Circular)."

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO

Chairwoman of the Board, Executive Director and President

Beijing, August 14, 2026

Notes:

1. In order to determine the list of Shareholders (the "Shareholders") of the Company entitled to attend and vote at the EGM, the Company's share register will be closed from Friday, August 28, 2026 to Wednesday, September 2, 2026 (both days inclusive), during which period no transfer of shares will be registered. In order to determine Shareholders entitled to attend and vote at the EGM, all properly completed transfer forms accompanied by the relevant share certificates, must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) or the Company's China head office at Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing (for holders of Unlisted Shares), not later than 4:30 p.m. on Thursday, August 27, 2026. Shareholders whose names appear on the register of members of the Company on Wednesday, September 2, 2026 are entitled to attend and vote at the EGM.
2. Shareholders entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a Shareholder of the Company but must attend the EGM in person to represent the relevant Shareholder.

The instrument appointing a proxy must be in writing and signed by the Shareholder or his/her attorney who was duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its Director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

3. Shareholders must lodge the form of proxy together with the notarized power of attorney or other authorization documents (if any) to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or to the Company's China head office at Block B, Building 1, Zhongguancun Dongsheng International Science Park, Compound 1, North Yongtaizhuang Road, Haidian District, Beijing (for holders of Unlisted Shares), not less than 24 hours before the time appointed for the EGM (i.e. before 9:30 a.m. on Tuesday, September 1, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof (as the case may be) as Shareholders wish.
4. According to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of Shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice of the EGM will be voted on by poll.

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5. The EGM is expected to last for half a day. Shareholders attending the physical EGM in person or by proxy are responsible for their own transportation and accommodation expenses.
6. For details regarding the resolutions, please refer to the Company's circular dated August 14, 2026.
7. Shareholders and their proxies are required to produce identity proof when attending the EGM or any adjournment thereof (as the case may be). If the attending Shareholder is a corporation, its legal representative shall present his or her ID card, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.
8. References to dates and time in this notice are to Hong Kong dates and time.
9. For further details regarding the format of hybrid meeting, please refer to the section "EGM Arrangements" in the Letter from the Board contained in the Company's circular dated August 14, 2026.