ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞 洲 聯 網 科 技 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

PROFIT WARNING

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

Based on the preliminary review on the unaudited consolidated financial statements of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to report an increase of revenue from HK$236.94 million to HK$423.9 million. The increase of revenue was mainly attributed to our principal business, electroplating equipment segment, which revenue was increased from HK$213.6 million to HK$406 million, an increase of 90%. The growth was driven by (i) the high demand of high-density interconnects board (the "HDI Board") due to the massive build-outs for data centers and (ii) high demand of 1.6T high-speed optical modules due to the upgrades in AI computing power. The traditional subtractive electroplating process will no longer support the production of these premium-grade products and key PCB players have now elevated to use the modified Semi-Additive Process (mSAP) instead. One of our products SVCP fits perfectly for this mSAP market. The segment profit for our electroplating equipment is expected to report an increase of net profit of not less than 50%. A more detailed discussion over the market development will be included in the 2026 interim report.

Nevertheless, the Group is expected to report a net loss of not more than HK$20 million for the six months year ended 30 June December 2026 (the "Period Under Review") as compared to a net profit of approximately HK$14.4 million for the six months year ended 30 June 2025 (the "Previous Period"). The key factors attributable to the decrease in net profit include, inter alia, (i) the loss in fair value change of investments held for trading and (ii) decrease in loss on change in fair value of investment properties.

The Group has an investment portfolio in listed shares in Hong Kong of approximately HK$240 million as of 31 December 2025. In late June, the Hong Kong stock market has experienced a significant drop and Hang Seng Index was decreased from 25630 on 31 December 2025 to 22881 on 30 June 2026, a depreciation of 11%. As a result, the Group is expected to record an fair value loss of HK$28.1 million over these listed shares held for the Period Under Review as compared to a fair value gain of HK$30.7 million in Previous Period.

Price of commercial properties in China and Hong Kong remains weak, mainly due to over-supply together with a relatively weak domestic demand. As a result, the Group is expected to record a loss of HK$29.6 million in fair value change of investment properties for the Period Under Review as compared to a loss of HK$53 million in the Previous Period.

Our investment portfolio in listed shares in Hong Kong and commercial properties are generating steady and regular income to the Group. The associated loss in fair value change do not have any negative impact over our day-to-day operation nor cashflow.

The Company is still in the process of finalizing its consolidated results for the Period Under Review. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group together with other information currently available, and such financial statements and information have not been fully reviewed by the Company's auditors. The unaudited interim results of the Group are expected to be announced on 26 August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Limi
Lam Kwok Hing ***M.H., J.P.***
Chairman and Managing Director

Hong Kong, 14 August 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. LAM Kwok Hing M.H., J.P., Mr. NAM Kwok Lun, and Ms. YUNG Wai Ching and the Independent Non-executive Directors are Mr. CHEUNG Kin Wai, Mr. NG Chi Kin David and Mr. HONG Hui Lung.

* *For identification purpose only*