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TONTINE
CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

**INSIDE INFORMATION –
UPDATE ON HIGH COURT
MISCELLANEOUS PROCEEDINGS NO. 1316 OF 2026
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Tontine Wines Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the Company’s announcement dated 26 July 2026 (the “**Placing Announcement**”) in relation to, among other things, the placing agreement entered into between the Company and Minerva Holding Financial Securities Limited; and (ii) the Company’s announcement dated 6 August 2026 in relation to, among other things, High Court Miscellaneous Proceedings No. 1316 of 2026 (“**HCMP 1316/2026**”) in the High Court of Hong Kong (the “**High Court**”). Capitalised terms used herein shall have the same meanings as defined in the Placing Announcement unless the context otherwise requires.

UPDATE ON HCMP 1316/2026

The Board announces that at the court hearing held on 14 August 2026 in relation to HCMP 1316/2026 between Bon Voyage Development Limited and Mr. Wang He as plaintiffs (collectively, the “**Plaintiffs**”) and the Company (as the 1st Defendant) and four Directors, namely Mr. Sun Jialiang, Mr. Qiu Ziwei, Mr. Guo Yuxin, and Ms. Lui Mei Ka, as defendants (collectively, the “**Defendants**”):

1. Undertakings by the Defendants:

The Defendants have undertaken to the High Court and the Plaintiffs not to complete the Placing Agreement until further order. Save that the Defendants are expressly permitted to:

- enter into a supplemental agreement with the Placing Agent to extend the long stop date of the Placing Agreement; and
- take any steps necessary to respond to enquiries from regulatory bodies, including but not limited to the Stock Exchange and the Securities and Futures Commission.

2. Undertakings by the Plaintiffs:

The Plaintiffs have given customary cross-undertakings to the High Court to comply with any court order regarding compensation for loss caused to the Defendants or third parties as a result of the undertakings.

3. Substantive Hearing Scheduled:

The summons dated 6 August 2026 has been adjourned for a substantive hearing on 8 September 2026 at 10:00 a.m.

4. Court Directions and Costs:

The High Court has laid down procedural directions for filing affirmations, hearing bundles, and skeleton submissions between 21 August 2026 and 4 September 2026. Costs of and incidental to this hearing have been reserved.

The Company will make further announcement(s) in relation to the above matter as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on Friday, 7 August 2026 pending the release of a takeover announcement pursuant to The Hong Kong Code on Takeovers and Mergers, which constitutes inside information of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

China Tontine Wines Group Limited

Sun Jialiang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 August 2026

As at the date of this announcement, the executive Directors are Mr. Sun Jialiang, Mr. Huang Chuwu and Mr. Qiu Ziwei, the non-executive Directors are Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin, and the independent non-executive Directors are Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit.