中国石化
SINOPEC

中石化煉化工程(集團)股份有限公司
SINOPEC Engineering (Group) Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2386)

VOLUNTARY ANNOUNCEMENT IMPLEMENTATION PLAN IN RELATION TO H SHARE REPURCHASE

This announcement is made voluntarily by SINOPEC Engineering (Group) Co., Ltd. (the "**Company**") to shareholders of the Company (the "**Shareholders**") and potential investors.

On 5 June 2026, the Company held the annual general meeting for the year 2025, the first class meeting for Domestic Shareholders for the year 2026 and the first class meeting for H Shareholders for the year 2026, on which the board of directors of the Company (the "**Board**") was granted a general mandate to repurchase H shares of the Company (the "**Repurchase Mandate**"), at the discretion of the Board to repurchase no more than 10% of the total nominal value of H shares in issue at the date of passing of the relevant resolution of the Company.

The resolution on the implementation plan for share repurchase for 2026-2027 (the "**Relevant Implementation Plan**") was considered and approved at the fourteenth meeting of the fifth session of the Board held on 14 August 2026. Pursuant to the Repurchase Mandate and the Relevant Implementation Plan, within the six-month period from the date of this announcement (the "**Repurchase Period**"), the Company will repurchase the H shares in the open market when appropriate using its own funds (the "**H Share Repurchase**"). The proposed amount of the H Share Repurchase, in aggregate, shall be no less than HKD100 million and no more than HKD150 million. According to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the actual repurchase price for each H share shall not be higher than the average closing market price of the H shares in the five trading days immediately preceding each repurchase by 5% or more. If during the Repurchase Period, the shares of the Company are suspended from trading continuously due to the planning of major events, the Company will postpone the implementation of the repurchase plan within the period of the Repurchase Mandate after the resumption of trading of shares.

Shareholders and investors should note that the H Share Repurchase by the Company will be subject to market conditions. Therefore, Shareholders and investors are advised to exercise caution when dealing in the shares.

By order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
16 August 2026

As at the date of this announcement, directors of the Company are: ZHANG Xinming#, XIANG Wenwu, LI Chengfeng*, YU Renming*, YE Zheng+, ZHAO Jinsong+, ZHANG Xuyan+ and XIE Yanli#.*

\# *Executive Directors*
* *Non-executive Directors*
\+ *Independent non-executive Directors*

This announcement is available on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and on the website of the Company (www.segroup.cn).

* *For identification purpose only*