JIANGSU NEW VISION AUTOMOTIVE ELECTRONICS CO., LTD.
江蘇澤景汽車電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2632)

PROFIT WARNING

This announcement is made by Jiangsu New Vision Automotive Electronics Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the Company and potential investors that, based on its preliminary review and the assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**") and other information currently available to the Board, the Group is expected to record a loss before tax under International Financial Reporting Standards of approximately RMB402 million to RMB422 million for the Reporting Period, representing an increase of 65.9% to 74.2% as compared with the corresponding period in 2025; and a loss attributable to owners of the parent company under International Financial Reporting Standards of approximately RMB404 million to RMB424 million, representing an increase of 60.9% to 68.8% as compared with the corresponding period in 2025.

Based on the information currently available, the aforementioned loss is mainly attributable to the fair value changes in the convertible preferred shares issued by the Company in connection with its pre-IPO financing, as the increase in the valuation of the Company before its initial public offering resulted in an increase in the value of such preferred shares. Other factors such as the listing expenses for the Company's initial public offering and the increased allocation of resources for the expansion of the overseas business also slightly contributed to the aforesaid loss.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Reporting Period. The information contained in this announcement is only based on preliminary review and the assessment by the Board on the unaudited consolidated management accounts of the Group and other information currently available, which have not been reviewed by the audit committee of the Board, and is subject to finalization and necessary adjustments. Details of the financial results of the Group for the Reporting Period will be disclosed in the 2026 interim results announcement of the Company to be published on 26 August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiangsu New Vision Automotive Electronics Co., Ltd.
Mr. Zhang Tao
Chairperson of the Board and Executive Director

Hong Kong, 16 August 2026

As of the date of this announcement, the Board of the Company comprises: (i) Mr. Zhang Tao, Mr. Zhang Bo and Mr. Fan Xin as executive directors; (ii) Mr. Hu Bin, Mr. You Tianyu and Ms. Zheng Shiying as non-executive directors; and (iii) Ms. Young Meng Ying, Ms. Sun Hui and Prof. Bai Jian as independent non-executive directors.