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Shanghai Biren Technology Co., Ltd.

上海壁仞科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6082)

PROFIT ALERT

This announcement is made by Shanghai Biren Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the “**Reporting Period**”) and the evaluation of the latest currently available information, for the Reporting Period, the Group expects to record:

- (i) Revenue of approximately RMB1,150.0 million to RMB1,300.0 million, representing a period-on-period growth rate of approximately 1,852% to 2,107% as compared with approximately RMB58.9 million for the six months ended June 30, 2025;
- (ii) Loss for the period and loss attributable to the owners of the Company of approximately RMB400.0 million to RMB320.0 million, representing a significant period-on-period narrowing of approximately 75% to 80% as compared with the loss for the period and loss attributable to the owners of the Company of approximately RMB1,600.5 million for the six months ended June 30, 2025; and
- (iii) Adjusted loss for the period (a non-IFRS measure) (see note)¹ of approximately RMB360.0 million to RMB290.0 million, representing a period-on-period narrowing of approximately 35% to 47% as compared with approximately RMB551.6 million for the six months ended June 30, 2025.

Note:

¹ The Board wishes to highlight that the adjusted loss for the period (non-IFRS measure) is not required by, or presented in accordance with IFRS. Adjusted loss for the period (non-IFRS measure) should not be considered in isolation or construed as an alternative to loss for the period. Adjusted loss for the period (non-IFRS measure) presented here may not be comparable to similarly titled measures presented by other companies. Other companies may calculate similarly titled measures differently, limiting their usefulness as comparative measures to our data. Adjusted loss for the period (non-IFRS measure) is defined by adding back (i) changes in the carrying value of redemption liabilities, (ii) share-based compensation expenses, and (iii) listing expenses, to loss for the period. Specifically, (i) changes in the carrying value of redemption liabilities are non-cash in nature, and the redemption right of the shareholders was automatically terminated immediately upon the completion of the listing, (ii) share-based compensation expenses relate to the share-based awards that we grant to employees and directors and are non-cash expenses, and (iii) listing expenses relate to global offering.

The expected rapid growth in revenue was primarily attributable to: (i) the rapid development of the artificial intelligence industry, with fast-growing adoption of application scenarios such as AI coding, long-horizon AI Agent tasks and generative AI, which continued to fuel strong market demand for the GPGPU intelligent computing solutions; (ii) the significant acceleration of the Group's commercialization — as the self-developed software ecosystem continued to mature, product performance and delivery capability gained broad customer recognition, sales of the Bili series continued to expand and achieved scaled deployment in key application scenarios, and the customer base became further diversified — collectively driving a substantial ramp-up in revenue; and (iii) in addition, the revenue base of the Group for the corresponding period in the first half of 2025 was relatively low, and deliveries of high-end products were concentrated in the second half of 2025, which also amplified the year-on-year growth rate of revenue for the Reporting Period.

The expected significant narrowing of loss for the period and loss attributable to the owners of the Company was primarily attributable to: (i) the rapid growth in revenue, with economies of scale gradually emerging and operating leverage effectively released; (ii) continuous optimization of the product mix, driving a year-on-year improvement in gross profit margin; (iii) while increasing expenses in research and development, the Group continued to optimize its cost structure and operational efficiency, with expenses growing at a significantly slower pace than revenue; and (iv) a substantial reduction in finance costs — certain special rights (including redemption rights) granted to the Company's pre-IPO investors gave rise to significant changes in the carrying amount of redemption liabilities at the accounting level prior to the listing; such changes were non-cash in nature, and the special rights of shareholders automatically terminated immediately upon the listing of the Company's shares on The Stock Exchange of Hong Kong Limited on January 2, 2026, such that no changes in the carrying amount of redemption liabilities were recorded during the Reporting Period.

The expected narrowing of adjusted loss for the period (a non-IFRS measure) was primarily attributable to: (i) the rapid growth in revenue and gross profit; and (ii) while increasing expenses in research and development, the Group continued to optimize its cost structure and operational efficiency, with expenses growing at a significantly slower pace than revenue.

The information contained in this announcement is solely based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and the relevant revenue estimates available as at the date of this announcement. Such information has not been audited or reviewed by the auditor of the Company, nor has it been reviewed by the audit committee of the Company, and the actual financial results of the Group for the Reporting Period may be subject to adjustments. The actual results of the Group for the Reporting Period may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published by the end of August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanghai Biren Technology Co., Ltd.
Mr. Wen ZHANG
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Shanghai, the PRC, August 16, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wen ZHANG, Mr. Zhou HONG, Mr. Linglan ZHANG, Mr. Bing XIAO and Mr. Luting PAN as executive Directors; (ii) Mr. Jingguo LIU as a non-executive Director; and (iii) Mr. Siu Wing LAM, Ms. Jin LIU and Dr. Zhiyi YU as independent non-executive Directors.