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NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

SUPPLEMENTAL ANNOUNCEMENT TO THE 2025 ANNUAL REPORT REGARDING USE OF PROCEEDS FROM SUBSCRIPTION OF NEW SHARES

Reference is made to (i) the announcement issued by New City Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 January 2025 (the “**Announcement**”) in relation to subscription of 21,000,000 new shares (the “**Shares**”) of the Company at the price of HK\$0.325 per Share by an independent third party; and (ii) the annual report of the Company for the year ended 31 December 2025 (the “**2025 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2025 Annual Report and the Announcement unless the context requires otherwise.

USE OF PROCEEDS FROM SUBSCRIPTION OF NEW SHARES

As disclosed in the Announcement, the net proceeds (after deducting related expenses in connection with the Subscription) raised from the Subscription amounted to approximately HK\$6,625,000.00 (the “**Net Proceeds**”) were intended to replenish the general working capital of the Group.

The Company would like to provide additional information pursuant to paragraph 11(8) of Appendix D2 to the Listing Rules in relation to the use of Net Proceeds during the financial year ended 31 December 2025 as follows:

			Utilised amount during the year ended 31 December 2025 <i>HK\$</i>	Unutilised balance as of 31 December 2025 <i>HK\$</i>
	Percentage	Allocated use of proceeds <i>HK\$</i>		
General working capital	100.0%	6,625,000.00	6,625,000.00	0

The Company confirmed that the above supplemental information does not affect any other information contained in the 2025 Annual Report. Save as disclosed in this announcement, the content of the 2025 Annual Report remains unchanged.

By Order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the executive directors are Mr. Han Junran (Chairman), Mr. Luo Min and Mr. Luo Zhen; and independent non-executive directors are Dr. Ouyang Qingru, Mr. Wong Pak Wing, Mr. Lam Chi Cheung Albert and Mr. Wong Kan Wai.