Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2650)

INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board of directors (the "**Board**") of Shanghai Zhida Technology Development Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the Group's unaudited results for the six months ended 30 June 2026. This announcement, containing the full text of the 2026 interim report of the Company, complies with the information requirements for preliminary interim results announcements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and has been reviewed by the audit committee of the Board.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 17 August 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.

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Corporate Information

BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Dr. Huang Zhiming *(Chairman and Chief Executive Officer)*
Mr. Li Xinrui

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Sun Zhili
Ms. Wu Yushan
Dr. Lu Ming

AUDIT COMMITTEE

Ms. Wu Yushan *(Chairperson)*
Ms. Sun Zhili
Dr. Lu Ming

REMUNERATION COMMITTEE

Ms. Sun Zhili *(Chairperson)*
Dr. Huang Zhiming
Dr. Lu Ming

NOMINATION COMMITTEE

Dr. Huang Zhiming *(Chairperson)*
Ms. Sun Zhili
Dr. Lu Ming

JOINT COMPANY SECRETARIES

Mr. Jiang Yuxiao
Ms. Au Wing Sze

AUTHORISED REPRESENTATIVES

Dr. Huang Zhiming
Ms. Au Wing Sze

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

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Certified Public Accountants and
Registered Public Interest Entity Auditor
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LEGAL ADVISORS

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As to PRC law
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COMPLIANCE ADVISOR

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PRINCIPAL BANK

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Yangpu District, Shanghai PRC

STOCK CODE

2650

COMPANY'S WEBSITE

www.shzhida.com

* The English translation and/or transliteration of the names of PRC nationals, entities, enterprises, government authorities, departments, facilities, certificates, titles, laws and regulations included in this interim report is included for identification purposes only. In the event of any inconsistency between the English translation and/or transliteration and the Chinese versions, the Chinese versions shall prevail.

Financial and Operational Highlights

Set out below are the Group's key financial and operating highlights. For a more detailed discussion of the Group's performance and financial position, please refer to the section headed "Management Discussion and Analysis" and the interim condensed consolidated financial statements in this interim report.

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		
	2026	2025	Change
	RMB'000	*RMB'000*	*%*
	(Unaudited)	*(Unaudited)*	
Revenue	**340,317**	392,678	(13.3)
Gross profit	**26,161**	75,266	(65.2)
Gross profit margin	**7.7%**	19.2%	(11.5) ppt
Operating loss	**(109,985)**	(20,946)	425.1
Loss for the period	**(116,611)**	(30,014)	288.5
Basic and diluted loss per share (RMB per share)	**(0.39)**	(0.11)	254.5

	As at 30 June 2026	As at 31 December 2025	Change
	RMB'000	*RMB'000*	*%*
	(Unaudited)	*(Audited)*	
Cash and cash equivalents	**459,763**	291,625	57.7
Borrowings	**630,339**	470,298	34.0
Total equity	**305,886**	244,120	25.3

For the six months ended 30 June 2026, the total revenue of the Group was approximately RMB340.3 million, representing a decrease of approximately 13.3% from approximately RMB392.7 million.

For the six months ended 30 June 2026, the gross profit of the Group was approximately RMB26.2 million, representing a decrease of approximately 65.2% from approximately RMB75.3 million.

For the six months ended 30 June 2026, the loss of the Group for the period was approximately RMB116.6 million, representing an increase of approximately 288.5% from approximately RMB30.0 million.

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

Financial and Operational Highlights

OPERATIONAL HIGHLIGHTS

- The Group's overseas revenue increased to approximately RMB100.9 million, representing a year-on-year increase of approximately 73.2%, and accounted for approximately 29.7% of the Group's total revenue.

- The Group's EV charger sales volume increased by approximately 304.3% in Thailand, approximately 48.5% in Brazil and approximately 357.2% in the UAE, and the above three regions contributed approximately 82.6% of overseas revenue.

- The Group's EV charger sales volume of domestic automakers reached approximately 244.0 thousand units, representing a year-on-year increase of approximately 119.0% and a record high.

- The Group's cash and cash equivalents increased by approximately RMB168.1 million to approximately RMB459.8 million as at 30 June 2026 from approximately RMB291.6 million as at 31 December 2025.

Management Discussion and Analysis

BUSINESS REVIEW

The principal business theme for the Reporting Period was the continued shift of the Group's revenue mix towards overseas markets, together with the commercialization of the Group's first generation of household and public automatic charging robots.

During the Reporting Period, overseas operations assumed greater strategic weight, with the overseas business accounting for approximately 29.7% of the Group's revenue as compared with approximately 14.8% in the corresponding period of 2025, overseas charging-pile sales volume increasing by approximately 110.5% year-on-year and the Group's overseas coverage expanding to 28 countries.

Southeast Asia remained the principal driver of overseas growth, with charger sales volume increasing by approximately 304.3% in Thailand. The Group continued to deepen localized execution in the region through the renewal of its three-year exclusive distribution arrangement in Malaysia with a subsidiary of one of the biggest automobile dealerships group in the Asia-Pacific region, the establishment of an exclusive dealership relationship in the Philippines, the convening of its first Thailand installation service provider conference and the completion of approximately 19.48 thousand installations in Thailand, representing a significant year-on-year increase, while its Thailand subsidiary added customers including the leading large automakers and distributors. In addition, Latin America and the Middle East were also the key regions for the overseas business development of the Group, with charger sales volume increasing by approximately 48.5% in Brazil and approximately 357.2% in the UAE.

The Group also broadened the application scenarios of its charging-robot business by launching a blade-type household automatic charging robot and an unmanned public charging solution for households, parking lots and Robotaxi fleets, advancing cooperation with leading Robotaxi operators in China and overseas, extending deployments into airport and port scenarios and completing a demonstration site in Saudi Arabia that combined an energy-storage-integrated DC charger with a Robotaxi automatic charging robot.

In the domestic automaker channel, charging-pile shipments reached 244.0 thousand units, representing an increase of approximately 119.0% year-on-year and a record high for the Group. In January 2026, the Company and Anhui Chery Green Energy Technology Co., Ltd.* (安徽奇瑞綠能生態科技有限公司) established Anhui Ruizhi New Energy Technology Co., Ltd.* (安徽鋭智新能源科技有限公司), in which the Company holds a 40% equity interest; the cooperation is intended to combine EV chargers and automatic charging-robot technologies with Chery Automobile's overseas channel resources across Europe, the Middle East, Latin America and Southeast Asia.

FINANCIAL REVIEW

Revenue

The Group's revenue decreased by approximately 13.3% to approximately RMB340.3 million for the Reporting Period from approximately RMB392.7 million for the six months ended 30 June 2025. Sales of products decreased to approximately RMB212.1 million from approximately RMB255.8 million, accounting for approximately 62.3% of revenue as compared with approximately 65.1% in the corresponding period of 2025, while revenue from the provision of services decreased to approximately RMB128.2 million from approximately RMB136.9 million. By customer location, revenue from China was approximately RMB239.4 million and revenue from overseas markets was approximately RMB100.9 million, as compared with approximately RMB334.4 million and approximately RMB58.3 million, respectively, in the corresponding period of 2025.

Customers each contributing more than 10% of the Group's total revenue during the Reporting Period were Customer 1 and Customer 2, accounting for approximately 25.71% and 11.91% of total revenue respectively (six months ended 30 June 2025: approximately 18.92% and 11.67% respectively). The decrease in revenue from China principally reflected intensified price competition in the market and a general decline in average selling prices.

Management Discussion and Analysis

Cost of Sales

Cost of sales decreased marginally to approximately RMB314.2 million for the Reporting Period from approximately RMB317.4 million for the six months ended 30 June 2025, notwithstanding the lower revenue base. On an expenses-by-nature basis, the movement reflected, among other things, a provision/(Reversal of provision) against inventories of approximately RMB7.2 million (as compared with a reversal of approximately RMB3.3 million in the corresponding period of 2025), partly offset by lower outsourced installation cost of approximately RMB106.7 million (as compared with approximately RMB121.5 million).

Gross Profit and Gross Profit Margin

As a result of the foregoing, gross profit decreased to approximately RMB26.2 million for the Reporting Period from approximately RMB75.3 million for the six months ended 30 June 2025, and gross profit margin decreased to approximately 7.7% from approximately 19.2%.

Sales and Marketing Expenses

Sales and marketing expenses increased to approximately RMB52.8 million for the Reporting Period from approximately RMB39.0 million for the six months ended 30 June 2025, primarily attributable to the increase in advertising and promotion expenses to approximately RMB21.3 million from approximately RMB9.2 million.

General and Administrative Expenses

General and administrative expenses increased to approximately RMB43.2 million for the Reporting Period from approximately RMB31.6 million for the six months ended 30 June 2025, primarily attributable to the increase in legal, consulting and other professional fees to approximately RMB10.6 million from approximately RMB1.2 million, partly offset by the absence of listing expenses during the Reporting Period (as compared with approximately RMB4.2 million in the corresponding period of 2025).

Research and Development Expenses

Research and development expenses increased to approximately RMB28.9 million for the Reporting Period from approximately RMB27.6 million for the six months ended 30 June 2025.

Net Impairment Losses on Financial Assets

Net impairment losses on financial assets increased to approximately RMB10.3 million for the Reporting Period from approximately RMB3.8 million for the six months ended 30 June 2025, principally because impairment losses on trade receivables increased to approximately RMB10.1 million from approximately RMB3.6 million.

Other Income and Other Losses – Net

Other income for the Reporting Period represented government grants of approximately RMB4.2 million in full (six months ended 30 June 2025: approximately RMB5.8 million).

Other losses – net of approximately RMB5.0 million for the Reporting Period comprised net foreign exchange losses of approximately RMB3.9 million, other losses of approximately RMB1.0 million and net losses on disposals of property, plant and equipment and intangible assets of approximately RMB0.1 million (six months ended 30 June 2025: net other losses of approximately RMB0.1 million, comprising net foreign exchange gains of approximately RMB23,000 and net gains on disposals of property, plant and equipment and intangible assets of approximately RMB71,000, offset by other losses of approximately RMB162,000). The increase in net foreign exchange losses principally reflected the increase in Hong Kong dollar denominated proceeds from the Listing.

Management Discussion and Analysis

Finance Costs – Net

Finance costs increased to approximately RMB7.8 million for the Reporting Period from approximately RMB7.2 million for the six months ended 30 June 2025, mainly because interest expenses on borrowings increased to approximately RMB7.6 million from approximately RMB7.0 million. Finance costs – net nevertheless narrowed to approximately RMB6.2 million from approximately RMB7.1 million, as interest income from bank deposits increased to approximately RMB1.5 million from approximately RMB0.1 million.

Income Tax Expense

Income tax expense was approximately RMB0.4 million for the Reporting Period, as compared with approximately RMB2.0 million for the six months ended 30 June 2025.

The Group's PRC subsidiaries are subject to enterprise income tax at the statutory rate of 25%, save for those entitled to a preferential rate as high and new technology enterprises. The decrease in income tax expense to approximately RMB0.4 million for the Reporting Period from approximately RMB2.0 million for the six months ended 30 June 2025 principally reflected the lower assessable profits of the Group's profit-making subsidiaries during the Reporting Period.

Loss for the Reporting Period

As a result of the foregoing, loss for the Reporting Period widened to approximately RMB116.6 million from approximately RMB30.0 million for the six months ended 30 June 2025.

LIQUIDITY AND CAPITAL RESOURCES

As at 30 June 2026, cash and cash equivalents amounted to approximately RMB459.8 million (31 December 2025: approximately RMB291.6 million), while current borrowings rose to approximately RMB630.3 million (31 December 2025: approximately RMB470.3 million).

During the Reporting Period, the Group used approximately RMB125.0 million in operating activities and approximately RMB29.1 million in investing activities, which was more than offset by approximately RMB322.6 million generated from financing activities, resulting in a net increase in cash and cash equivalents of approximately RMB168.5 million. The financing inflow was mainly attributable to approximately RMB178.7 million of proceeds from the Placing and approximately RMB160.0 million of net additional borrowings, being approximately RMB429.9 million of new borrowings less approximately RMB269.9 million of repayments.

The Placing increased share capital to approximately RMB63.6 million from approximately RMB59.8 million through the issue of 19,125,650 new H Shares and added approximately RMB174.9 million to reserves; together with other equity movements, including the loss for the Reporting Period of approximately RMB116.6 million, total equity increased to approximately RMB305.9 million as at 30 June 2026 from approximately RMB244.1 million as at 31 December 2025.

In assessing the Group's ability to continue as a going concern, the Board considered the availability and renewal of short-term bank facilities and management's plan to strengthen operating cash generation through higher sales, improved profitability, tighter control of operating expenditure and closer management of receivable collections and payment settlements.

Management Discussion and Analysis

BANK BORROWINGS

As at 30 June 2026, the Group's current bank borrowings were approximately RMB630.3 million (31 December 2025: approximately RMB470.3 million). Those borrowings were unsecured, denominated in RMB and bore a weighted average effective interest rate of 2.70% per annum. Support for those facilities was provided by Anqing Zhida, Zhida Zhongding and a Shanghai municipal policy-based finance guarantee fund manager for small and medium enterprises. The Group remained in compliance with the financial covenants attached to its bank borrowings during the Reporting Period.

TOTAL LIABILITIES TO ASSETS RATIO

The total liabilities to assets ratio, calculated as total liabilities divided by total assets, was approximately 76.5% as at 30 June 2026 (31 December 2025: approximately 78.3%).

PLEDGE OF ASSETS

As at 30 June 2026, the Group had pledged assets of RMB148,000 (31 December 2025: RMB255,000), representing restricted cash pledged as security deposit for the issuance of letters of credit. The Group's bank borrowings were unsecured and guaranteed. Save as disclosed above, the Group did not have any charge on its assets as at 30 June 2026.

FOREIGN EXCHANGE RISK

The Group's operations are principally conducted in the PRC and its transactions are principally denominated and settled in RMB, which is the functional currency of the Company. The Group is exposed to foreign exchange risk arising primarily from its United States dollar and Hong Kong dollar denominated balances.

As at 31 December 2025, if the United States dollar had strengthened/weakened by 10% against RMB with all other variables held constant, the loss before income tax for the year would have been approximately RMB2,103,000 (31 December 2024: approximately RMB1,167,000) lower/higher; and if the Hong Kong dollar had strengthened/weakened by 10% against RMB with all other variables held constant, the loss before income tax for the year would have been approximately RMB10,588,000 (31 December 2024: nil) lower/higher.

There has been no material change in the Group's exposure to foreign exchange risk or in its risk management policies since 31 December 2025. The Group did not implement any foreign currency hedging policy during the Reporting Period.

SIGNIFICANT INVESTMENTS HELD

As at 30 June 2026, the Group held financial assets at fair value through profit or loss of approximately RMB24.1 million (31 December 2025: nil), which were acquired during the Reporting Period, and an investment accounted for using the equity method of approximately RMB1.6 million (31 December 2025: nil), representing the Group's 40% interest in Anhui Ruizhi New Energy Technology Co., Ltd.* (安徽銳智新能源科技有限公司); neither individually represented 5% or more of the Group's total assets as at 30 June 2026. Save as disclosed above, the Group did not hold any significant investments as at 30 June 2026.

Management Discussion and Analysis

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

In January 2026, the Company and Anhui Chery Green Energy Technology Co., Ltd.* (安徽奇瑞綠能生態科技有限公司) established Anhui Ruizhi New Energy Technology Co., Ltd.* (安徽銳智新能源科技有限公司), in which the Company holds a 40% equity interest. During the Reporting Period, the Group also acquired the non-controlling interests of a subsidiary for a consideration of approximately RMB2.4 million, following which the subsidiary became wholly owned by the Group.

Neither of the transactions described above constituted a notifiable transaction of the Company under Chapter 14 of the Listing Rules. Save as disclosed above, the Group did not have any material acquisitions or disposals of subsidiaries, associates or joint ventures during the Reporting Period.

CAPITAL COMMITMENTS

As at 30 June 2026, the Group did not have any material capital commitments (31 December 2025: nil).

CONTINGENT LIABILITIES

As at 30 June 2026, the Group did not have any outstanding material contingent liabilities (31 December 2025: nil).

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had a total of 588 full-time employees (31 December 2025: 552), substantially all of whom were stationed in the PRC. For the Reporting Period, the employee benefit expenses of the Group amounted to approximately RMB64.1 million (six months ended 30 June 2025: approximately RMB61.0 million).

The Group determines the remuneration of its employees by reference to their qualifications, experience, responsibilities and performance, and makes social insurance and housing provident fund contributions and provides training to its employees in accordance with applicable PRC laws and regulations. As at 30 June 2026, 632,790 restricted shares remained outstanding under the pre-IPO share incentive plan adopted on 1 October 2022, with no grants, vesting or forfeitures during the Reporting Period.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

The Group intends to (i) accelerate the development of its overseas business; (ii) deepen the rollout of its automatic charging robots across both household and Robotaxi channels; (iii) enrich and upgrade its product line through an integrated artificial intelligence energy and robotics photovoltaic-storage-charging solution; and (iv) bring the operations of its Shenzhen research and development centre into full operation during the second half of 2026. These plans are expected to be funded from the Group's internal resources, the unutilised net proceeds from the Global Offering and the net proceeds from the Placing. Save as disclosed above, the Group did not have any other plans for material investments or capital assets as at 30 June 2026.

Management Discussion and Analysis

OUTLOOK

In the second half of 2026, management will focus on the accelerated development of the overseas business, the deepening of the automatic charging robot rollout across household and Robotaxi channels, the enrichment and upgrading of the Group's product line, and bringing the Shenzhen research and development centre into full operation.

The Group continues to monitor the principal risks and uncertainties affecting its business, including its reliance on a limited number of customers, the bargaining power of the automakers that constitute many of its major customers, the pace of electric vehicle adoption and the evolution of charging technology, the management of its nationwide installation and after-sales service network, labour cost inflation, product quality and product liability exposure, supplier concentration, changes in government incentives for the electric vehicle industry, and current tensions in international trade, geopolitical developments and economic sanctions and export control laws.

Corporate Governance and Other Information

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the relevant code provisions of the Corporate Governance Code as the basis for its corporate governance practices. Save as disclosed below, the Board is of the view that the Company complied with all applicable code provisions set out in Part 2 of the Corporate Governance Code contained in Appendix C1 to the Listing Rules during the six months ended 30 June 2026.

The Company deviated from code provision C.2.1 of the Corporate Governance Code, which provides that the roles of chairman and chief executive should be separated and should not be performed by the same individual.

The Group does not have a separate chairman and chief executive and Dr. Huang Zhiming ("**Dr. Huang**"), the chairman of the Board, executive Director and chief executive officer of the Company, currently performs these two roles. Dr. Huang is the founder of the Company and has extensive experience in the automotive industry. The Board believes that vesting the roles of both chairman and chief executive in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group.

The Board considers that the balance of power and authority for the present arrangement will not be impaired, given that: (1) decision to be made by the Board requires approval by at least a majority of the Directors; (2) Dr. Huang and the other Directors are aware of and undertake to fulfil their fiduciary duties as Directors, which require, among other things, that he acts for the benefit and in the best interests of the Company and will make decisions for the Company accordingly; (3) the balance of power and authority is ensured by the operations of the Board of Directors, including three independent non-executive Directors, and has a fairly strong independence element; and (4) the overall strategic and other key business, financial, and operational policies of the Company are made collectively after thorough discussion at both Board of Directors, and senior management levels.

ABOLITION OF THE SUPERVISORY COMMITTEE

Following the shareholders' resolution passed on 24 April 2026 to abolish the supervisory committee, the Audit Committee has, pursuant to the Articles of Association, assumed the statutory powers and functions of the supervisory committee under the PRC Company Law.

SHARE SUBDIVISION

At the 2026 first extraordinary general meeting of the Company held on 13 February 2026, the Shareholders approved the proposed share subdivision, pursuant to which every one (1) existing H Shares with a par value of RMB1.00 each was subdivided into five (5) H Shares with a par value of RMB0.20 each. The share subdivision became effective on 3 March 2026. The loss per share presented in this interim report has been retrospectively adjusted for the share subdivision.

Corporate Governance and Other Information

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its code of conduct for dealings in the Company's securities by the Directors and relevant employees who may possess unpublished inside information of the Company. Having made specific enquiry of all Directors, all Directors confirmed that they had complied with the required standards set out in the Model Code during the Reporting Period, and the relevant employees also confirmed their compliance.

AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

The Audit Committee comprises Ms. Wu Yushan (chairperson), Ms. Sun Zhili and Dr. Lu Ming, all being independent non-executive Directors. The Audit Committee has reviewed this report (including the unaudited interim results of the Group for the Reporting Period) with the management of the Company and has reviewed the accounting principles and practices adopted by the Group.

CHANGES IN DIRECTORS' INFORMATION UNDER RULE 13.51B(1) OF THE LISTING RULES

There was no change in the composition of the Board or the senior management of the Company during the Reporting Period. During the Reporting Period, the Board held six meetings, the Audit Committee held two meetings, and the Nomination Committee and the Remuneration Committee each held one meeting. Before its abolition pursuant to the shareholders' resolution passed on 24 April 2026, the supervisory committee held two meetings. Save as disclosed in this interim report, there was no other change in the information of the Directors required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and short positions of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors and chief executive of the Company were taken or deemed to have under such provisions of the SFO), or which were required to be recorded in the register kept by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

Name of Director	Position	Nature of Interest	Class of Shares	Number of Shares held	Approximate percentage of shareholding in the Shares[(1)]
Dr. Huang[(2)]	Chairman of the Board, Executive Director and chief executive officer	Beneficial owner	H Shares (L)	75,316,860	23.68%
		interest in controlled corporations[(2)]	H Shares (L)	53,028,215	16.67%

Corporate Governance and Other Information

Notes:

(L) All interests stated are long positions.

(1) The percentage is calculated with the total number of 318,069,685 H Shares in issue as at 30 June 2026.

(2) As at 30 June 2026, Tongdu E-Commerce, Tongdu Intelligent and Tongdu Technology directly held 41,437,500, 10,842,700 and 748,015 H Shares, which represent 13.03%, 3.41% and 0.24% interests in the Company respectively. Tongdu E-Commerce and Tongdu Intelligent are both controlled by Dr. Huang as its sole general partner. The general partner of Tongdu Technology is Tongdu Enterprise which is controlled by Dr. Huang as to 70% and his spouse, Ms. Liu Jing, as to 30%. Therefore, by virtue of SFO, Dr. Huang, is deemed to be interested in the Shares held by Tongdu E-Commerce, Tongdu Intelligent, Tongdu Technology and Tongdu Enterprise.

Save as disclosed above, as at 30 June 2026, none of the Directors or the chief executive of the Company had or was deemed to have any interest or short position in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which was required to be (i) notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors or chief executive of the Company were taken or deemed to have under such provisions of the SFO); (ii) recorded in the register kept by the Company pursuant to Section 352 of the SFO; or (iii) notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at 30 June 2026, the following persons/entities have interests and/or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

Name of Shareholder	Nature of interest	Class of Shares	Number of Shares held	Approximate percentage of shareholding in the Shares[1]
Dr. Huang	Beneficial owner	H Shares (L)	75,316,860	23.68%
	Interest in controlled corporations	H Shares (L)	53,028,215	16.67%
Ms. Liu Jing (劉靜) ("**Ms. Liu**")[2]	Interests of spouse	H Shares (L)	128,345,075	40.35%
Tongdu E-Commerce[2]	Beneficial owner	H Shares (L)	41,437,500	13.03%
Jingzhou Zhida[3]	Beneficial owner	H Shares (L)	23,459,955	7.38%
Chen Hanlin (陳涵霖)[3]	Beneficial owner	H Shares (L)	23,459,955	7.38%
Shanghai China Power Investment[4]	Beneficial owner	H Shares (L)	20,850,040	6.56%
State Power Investment Corporation Industrial Fund Management Co., Ltd.* (國家電投集團產業基金管理有限公司)[4]	Interest in controlled corporation	H Shares (L)	20,850,040	6.56%
State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資有限公司)[4]	Interest in controlled corporation	H Shares (L)	20,850,040	6.56%
State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司)[4]	Interest in controlled corporation	H Shares (L)	20,850,040	6.56%

Corporate Governance and Other Information

Name of Shareholder	Nature of interest	Class of Shares	Number of Shares held	Approximate percentage of shareholding in the Shares(1)
China Power Investment Ronghe New Energy Technology Co., Ltd.* (中電投融和新能源科技有限公司)(4)	Interest in controlled corporation	H Shares (L)	20,850,040	6.56%
Power Investment Ronghe New Energy Development Co., Ltd.* (電投融和新能源發展有限公司)(4)	Interest in controlled corporation	H Shares (L)	20,850,040	6.56%
Anhui Zhongding(5)	Beneficial owner	H Shares (L)	20,642,025	6.49%
Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司)(5)	Interest in controlled corporation	H Shares (L)	20,642,025	6.49%
Anhui Jintong Zhihui Private Equity Fund Management Co., Ltd.* (安徽金通智匯私募基金管理有限公司) ("**Jintong Zhihui**")(6)	Interest in controlled corporations	H Shares (L)	20,142,035	6.33%
Shanghai Rongqian Enterprise Management Center (Limited Partnership)* (上海榮乾企業管理中心(有限合夥))(6)	Interest in controlled corporation	H Shares (L)	20,142,035	6.33%
Li Zhe (李哲)	Interest in controlled corporation	H Shares (L)	20,142,035	6.33%
Qin Daqian (秦大乾)	Interest in controlled corporation	H Shares (L)	20,142,035	6.33%

Notes:

(L) All the interests stated are long positions.

(1) The percentage is calculated with the total number of 318,069,685 H Shares in issued as at 30 June 2026.

(2) As at 30 June 2026, the general partner of Tongdu E-Commerce is Dr. Huang. None of the limited partners of Tongdu E-Commerce holds one-third or more partnership interests. By virtue of SFO, Dr. Huang is deemed to be interested in the Shares held by Tongdu E-Commerce.

(3) As at 30 June 2026, Jingzhou Zhida has four shareholders, among which, Chen Hanlin (陳涵霖) held 33.75% of the voting power at the general meeting of Jingzhou Zhida and none of the other three shareholders of Jinzhou Zhida holds one-third or more voting power thereof. By virtue of SFO, Chen Hanlin (陳涵霖) is deemed to be interested in the Shares held by Jingzhou Zhida.

(4) As at 30 June 2026, the general partner of Shanghai China Power Investment is State Power Investment Corporation Industrial Fund Management Co., Ltd.* (國家電投集團產業基金管理有限公司), holding 7% partnership interests in Shanghai China Power Investment, which is a company controlled by State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資有限公司) as to 90.01%. State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資股份有限公司) is a wholly-owned subsidiary of State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), which is wholly owned by State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會, "**SASAC**"). The sole limited partner of Shanghai China Power Investment is China Power Investment Ronghe New Energy Technology Co., Ltd.* (中電投融和新能源科技有限公司), which is wholly owned by Power Investment Ronghe New Energy Development Co., Ltd.* (電投融和新能源發展有限公司), which is in turn controlled by State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), a wholly-owned subsidiary of SASAC.

Corporate Governance and Other Information

By virtue of SFO, each of State Power Investment Corporation Industrial Fund Management Co., Ltd.* (國家電投集團產業基金管理有限公司), State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資股份有限公司), State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), China Power Investment Ronghe New Energy Technology Co., Ltd.* (中電投融和新能源科技有限公司), Power Investment Ronghe New Energy Development Co., Ltd.* (電投融和新能源發展有限公司) is deemed to be interested in the Shares held by Shanghai China Power Investment.

(5) Anhui Zhongding is listed on the Shenzhen Stock Exchange (stock code: 000887.SZ). As at 30 June 2026, Anhui Zhongding is controlled by Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) as to approximately 40.46%. By virtue of the SFO, Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) is deemed to be interested in the H Shares held by Anhui Zhongding.

(6) As at 30 June 2026, Anhui Jintong New Energy Vehicle Phase II Fund Partnership (Limited Partnership)* (安徽金通新能源汽車二期基金合夥企業(有限合夥), "**Anhui Jintong**") directly held 13,268,235 H Shares. The general partner of Anhui Jintong is Anhui Jintong New Energy Phase II Investment Management Partnership (Limited Partnership)* (安徽金通新能源二期投資管理合夥企業(有限合夥), "**Jintong Phase II**"). Xuancheng Jintong Technology Innovation Venture Capital Fund Partnership (Limited Partnership)* (宣城金通科技創新創業投資基金合夥企業(有限合夥), "**Xuancheng Jintong**") directly held 4,124,280 H Shares; and Anqing Economic Development Zone Jintong New Energy Automobile Industry Fund Partnership (Limited Partnership)* (安慶經開區金通新能源汽車產業基金合夥企業(有限合夥), "**Anqing Jintong**") directly held 2,749,520 H Shares.

The general partner of Jintong Phase II is Jintong Zhihui. Jintong Zhihui is also the sole general partner of Xuancheng Jintong and Anqing Jintong. Jintong Zhihui is controlled by Shanghai Rongqian Enterprise Management Center (Limited Partnership)* (上海榮乾企業管理中心(有限合夥), "**Shanghai Rongqian**") and Jingtong Zhihui Asset Management Co., Ltd.* (京通智滙資產管理有限公司, "**JZAM**") as to approximately 52.3810% and approximately 47.6190% respectively. The partners of Shanghai Rongqian include (a) Li Zhe (李哲) as its general partner, holding approximately 2.7778% partnership interest, (b) Qin Daqian (秦大乾), as a limited partner, holding approximately 69.4444% partnership interest, and (c) an Independent Third Party, as a limited partner, holding approximately 27.7778% partnership interest. JZAM is controlled by Wu Yan (吳雁) and Xue Qiang (薛強) as to 60% and 40% respectively.

By virtue of the SFO, each of Jintong Zhihui, Shanghai Rongqian, Li Zhe (李哲), Qin Daqian (秦大乾), JZAM, Wu Yan (吳雁) and Xue Qiang (薛強) is deemed to be interested in the H Shares in aggregate held by Anhui Jintong, Xuancheng Jintong and Anqing Jintong.

Save as disclosed above, as at 30 June 2026, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other persons/entities who had an interest or short position in the Shares or underlying Shares which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which was recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

Corporate Governance and Other Information

SHARE SCHEMES

The Company adopted a pre-IPO share incentive plan on 1 October 2022, under which restricted shares were granted through Shanghai Tongdu Technology Partnership (Limited Partnership)* (上海同篤科技合夥企業(有限合夥)) at a grant price of RMB26.47 per unit, vesting 12 months or 36 months after the Listing Date. As at 30 June 2026, 632,790 restricted shares remained outstanding, with a weighted average grant date fair value of RMB7.27 per share. There were no grants, no vesting and no forfeitures under the plan during the Reporting Period, and a share-based payment charge of approximately RMB192,000 was recognised for the Reporting Period (six months ended 30 June 2025: approximately RMB154,000).

Save as disclosed above, the Company has not adopted any share option scheme or share award scheme involving the grant of options or awards over new Shares under Chapter 17 of the Listing Rules during the Reporting Period.

PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the Reporting Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including any sale of treasury shares). As at 30 June 2026, the Company did not hold any treasury shares.

ISSUE OF NEW H SHARES UNDER THE PLACING

On 30 June 2026, the Company completed the Placing, pursuant to which 19,125,650 new H Shares were placed to no less than six (6) placees who were professional, institutional or other investors independent of the Company and its connected persons, at HK$10.98 per H Share in order to raise cash for the purposes set forth in the section headed "Use of Proceeds from the Placing" below. The Placing increased the Company's share capital by RMB3.8 million and its reserves by RMB174.9 million, with aggregate proceeds of RMB178.7 million recognised in equity.

The Placing was effected under the general mandate granted to the Directors at the 2025 annual general meeting of the Company convened on 24 April 2026. China Industrial Securities International Capital Limited acted as the Sole Overall Coordinator, Capital Market Intermediary and Placing Agent, and Skyvast Securities Limited, Leading Securities Company Limited and Somerley Capital Limited acted as Capital Market Intermediaries and Placing Agents. The Placing Shares were placed at HK$10.98 per Placing Share, representing a discount of approximately 11.88% to the closing price of HK$12.46 per H Share on 22 June 2026 (being the last trading day before the terms of the Placing were fixed on 23 June 2026 before trading hours), and the net price per Placing Share after deduction of commissions and expenses was approximately HK$10.76. The net proceeds from the Placing amounted to approximately HK$205.78 million.

Corporate Governance and Other Information

USE OF PROCEEDS FROM THE GLOBAL OFFERING

The H Shares were listed on the Main Board of the Stock Exchange on 10 October 2025. The net proceeds from the Global Offering amounted to approximately HK$326.6 million. The table below sets out the intended use of, and the utilization of, those net proceeds up to 30 June 2026:

Intended use	% of net proceeds	Net proceeds allocated	Utilised up to 31 December 2025	Utilised during the Reporting Period	Unutilised as at 30 June 2026	Expected timeline
Overseas expansion	38.0	124.1	54.7	69.4	–	By 31 December 2030
Research and development	36.5	119.2	13.8	29.0	76.4	By 31 December 2030
Mergers or acquisitions activities	10.0	32.7	–	–	32.7	N/A
Upgrading existing production facilities	5.5	18.0	0.4	0.4	17.2	By 31 December 2026
General corporate purposes	10.0	32.6	21.2	11.4	–	N/A
Total	**100.0**	**326.6**	**90.1**	**110.2**	**126.3**	

USE OF PROCEEDS FROM THE PLACING

The Placing was completed on 30 June 2026, being the last day of the Reporting Period. The net proceeds from the Placing amounted to approximately HK$205.78 million and remained wholly unutilised as at 30 June 2026. The table below sets out the intended use of those net proceeds:

Intended use	% of net proceeds	Net proceeds allocated	Utilised during the Reporting Period	Unutilised as at 30 June 2026	Expected timeline
Research and development of new products	30	61.73	–	61.73	By 31 December 2030
Expansion of application scenarios and channels, and developing engineering and manufacturing capabilities for robotic products	30	61.73	–	61.73	By 31 December 2030
Expansion into overseas markets	20	41.16	–	41.16	By 31 December 2030
Working capital and general corporate purposes	20	41.16	–	41.16	–
Total	**100**	**205.78**	**–**	**205.78**	

Corporate Governance and Other Information

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2026.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed minimum public float under the Listing Rules in respect of its H Shares throughout the Reporting Period and up to the date of this interim report.

MATERIAL LITIGATION

During the Reporting Period and up to the date of this interim report, no member of the Group was engaged in any litigation or arbitration of material importance, and no litigation or claim of material importance was known to the Directors to be pending or threatened against any member of the Group.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There were no important events affecting the Group after 30 June 2026 and up to the date of this interim report.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	Six months ended 30 June	
		2026	2025
		RMB'00	*RMB'00*
		(Unaudited)	*(Unaudited)*
Revenue	*5*	**340,317**	392,678
Cost of sales	*8*	**(314,156)**	(317,412)
Gross profit		**26,161**	75,266
Sales and marketing expenses	*8*	**(52,819)**	(39,004)
General and administrative expenses	*8*	**(43,211)**	(31,602)
Research and development expenses	*8*	**(28,942)**	(27,590)
Net impairment losses on financial assets	*10*	**(10,278)**	(3,785)
Other income	*6*	**4,151**	5,837
Other losses – net	*7*	**(5,047)**	(68)
Operating loss		**(109,985)**	(20,946)
Finance income	*9*	**1,512**	104
Finance costs	*9*	**(7,757)**	(7,180)
Finance costs – net		**(6,245)**	(7,076)
Loss before income tax		**(116,230)**	(28,022)
Income tax expense	*11*	**(381)**	(1,992)
Loss for the period		**(116,611)**	(30,014)
Attributable to:			
Owners of the Company		**(116,611)**	(30,019)
Non-controlling interests		**–**	5
		(116,611)	(30,014)
Loss per share attributable to the owners of the Company (in RMB)			
Basic and diluted loss per share	*12*	**(0.39)**	(0.11)

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE LOSS

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Loss for the period	**(116,611)**	(30,014)
Other comprehensive income		
Item that may be reclassified subsequently to profit or loss		
Currency translation differences	**1,884**	166
Other comprehensive income for the period, net of tax	**1,884**	166
Total comprehensive loss for the period	**(114,727)**	(29,848)
Attributable to:		
Owners of the Company	**(114,727)**	(29,853)
Non-controlling interests	**–**	5
	(114,727)	(29,848)

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	**As at 30 June 2026** *RMB'000* *(Unaudited)*	As at 31 December 2025 *RMB'000* *(Audited)*
ASSETS			
Non-current assets			
Property, plant and equipment	*14*	**86,847**	40,120
Right-of-use assets	*15*	**8,266**	11,052
Intangible assets	*16*	**18,159**	18,718
Investments accounted for using the equity method	*17*	**1,600**	–
Deferred income tax assets		**49,974**	49,619
Financial assets at fair value through other comprehensive income	*23*	**16,705**	16,705
Other non-current assets	*18*	**6,768**	62,482
		188,319	198,696
Current assets			
Inventories	*19*	**146,998**	137,676
Trade receivables	*20*	**404,015**	432,295
Other current assets	*21*	**64,565**	50,838
Financial assets at fair value through profit or loss	*22*	**24,101**	–
Financial assets at fair value through other comprehensive income	*23*	**14,934**	12,783
Restricted cash	*24*	**148**	255
Cash and cash equivalents	*24*	**459,763**	291,625
		1,114,524	925,472
Total assets		**1,302,843**	1,124,168
EQUITY			
Equity attributable to owners of the Company			
Share capital	*25*	**63,614**	59,789
Reserves	*26*	**844,286**	666,440
Accumulated losses		**(602,014)**	(485,403)
		305,886	240,826
Non-controlling interests		**–**	3,294
Total equity		**305,886**	244,120

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	**As at 30 June 2026** ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
LIABILITIES			
Non-current liabilities			
Lease liabilities	*15*	**1,565**	2,341
Provisions	*32*	**4,434**	6,973
Deferred income		**626**	2,606
		6,625	11,920
Current liabilities			
Trade payables	*29*	**306,447**	325,742
Other payables and accruals	*30*	**16,930**	31,152
Borrowings	*31*	**630,339**	470,298
Lease liabilities	*15*	**7,493**	10,420
Contract liabilities	*5*	**11,861**	14,036
Provisions	*32*	**14,781**	14,179
Current income tax liabilities		**2,481**	2,301
		990,332	868,128
Total liabilities		**996,957**	880,048
Total equity and liabilities		**1,302,843**	1,124,168

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

Huang Zhiming **Director**	Li Xinrui **Director**

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Attributable to owners of the Company					
	Note	Share capital *RMB'000*	Reserves *RMB'000*	Accumulated losses *RMB'000*	Total *RMB'000*	Non-controlling interests *RMB'000*	Total equity *RMB'000*
Balance at 1 January 2025		53,448	313,969	(321,557)	45,860	3,292	49,152
(Loss)/profit for the period		–	–	(30,019)	(30,019)	5	(30,014)
Currency translation differences		–	166	–	166	–	166
Total comprehensive income/(loss)		–	166	(30,019)	(29,853)	5	(29,848)
Transactions with owners in their capacity as owner:							
Share-based payment	*27*	–	154	–	154	–	154
Capital contributions from equity holders	*25, 26*	362	19,638	–	20,000	–	20,000
		362	19,792	–	20,154	–	20,154
Balance at 30 June 2025 (Unaudited)		53,810	333,927	(351,576)	36,161	3,297	39,458
Balance at 1 January 2026		**59,789**	**666,440**	**(485,403)**	**240,826**	**3,294**	**244,120**
Loss for the period		**–**	**–**	**(116,611)**	**(116,611)**	**–**	**(116,611)**
Currency translation differences		**–**	**1,884**	**–**	**1,884**	**–**	**1,884**
Total comprehensive income/(loss)		**–**	**1,884**	**(116,611)**	**(114,727)**	**–**	**(114,727)**
Transactions with owners in their capacity as owner:							
Issue of new shares by placement	*25, 26*	**3,825**	**174,907**	**–**	**178,732**	**–**	**178,732**
Share-based payment	*27*	**–**	**192**	**–**	**192**	**–**	**192**
Acquisition of non-controlling interests of a subsidiary		**–**	**863**	**–**	**863**	**(3,294)**	**(2,431)**
		3,825	**175,962**	**–**	**179,787**	**(3,294)**	**176,493**
Balance at 30 June 2026 (Unaudited)		**63,614**	**844,286**	**(602,014)**	**305,886**	**–**	**305,886**

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

		Six months ended 30 June	
	Note	**2026**	2025
		RMB'000	*RMB'000*
		(Unaudited)	*(Unaudited)*
Cash flows from operating activities			
Cash used in operations		**(125,979)**	(92,910)
Interest received	*9*	**1,512**	104
Income tax paid		**(555)**	(491)
Net cash used in operating activities		**(125,022)**	(93,297)
Cash flows from investing activities			
Purchase of financial assets at fair value through profit or loss		**(24,101)**	–
Investments in associates		**(1,600)**	–
Purchase of property, plant and equipment and other non-current assets		**(2,663)**	(4,861)
Purchases of intangible assets		**(731)**	(3,159)
Proceeds from disposal of property, plant and equipment		**18**	124
Net cash used in investing activities		**(29,077)**	(7,896)
Cash flows from financing activities			
Proceeds from borrowings		**429,900**	269,900
Repayment of borrowings		**(269,900)**	(250,900)
Proceeds from contributions from equity/share holders		**–**	20,000
Proceeds from shares placement		**178,732**	–
Interest paid for borrowings		**(7,572)**	(6,816)
Principal payments of lease liabilities		**(5,952)**	(6,199)
Interest paid for lease liabilities		**(144)**	(180)
Acquisition of non-controlling interests of a subsidiary		**(2,431)**	–
Listing expenses paid		**–**	(912)
Net cash generated from financing activities		**322,633**	24,893
Net increase/(decrease) in cash and cash equivalents		**168,534**	(76,300)
Cash and cash equivalents at the beginning of the period	*24*	**291,625**	141,359
Effects of foreign exchange rate changes on cash and cash equivalents		**(396)**	17
Cash and cash equivalents at the end of the period	*24*	**459,763**	65,076

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

Notes to the Interim Condensed Consolidated Financial Statements

1. GENERAL INFORMATION

Shanghai Zhida Technology Development Co., Ltd. ("Zhida Technology", or the "Company") was incorporated in the People's Republic of China (the "PRC") on 25 November 2010 as a limited liability company under the Company Law of the PRC. The address of the Company's registered office is Room 1001-1, No. 127, Guotong Road, Yangpu District, Shanghai, the PRC.

The Company and its subsidiaries (together, "the Group") are principally engaged in the provision of the following goods and services: (i) production, research and development and sales of electric vehicle chargers ("EV chargers") and related parts, and (ii) EV chargers installation services, after-sales services, etc.

Dr. Huang Zhiming is the ultimate controlling shareholder of the Company as at the date of this report.

The Company completed the initial public offering and had its shares listed on the main board of The Stock Exchange of Hong Kong Limited on 10 October 2025 (the "Listing").

The interim condensed consolidated financial statements are presented in thousands of Renminbi ("RMB"), unless otherwise stated, and have been approved for issue by the Board of Directors on 17 August 2026.

2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES

2.1 Basis of preparation

These interim condensed consolidated financial statements for the six months ended 30 June 2026 has been prepared in accordance with International Accounting Standards ("IAS") 34, 'Interim financial reporting'. The interim condensed consolidated financial information should be read in conjunction with the consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board ("IASB").

2.1.1 Going concern

The Group incurred loss of approximately RMB116,611,000 and net operating cash outflow of approximately RMB125,022,000 for the six months ended 30 June 2026. Historically, in addition to the capital contribution from shareholders, the Group relied principally on borrowings from commercial banks to fund its operations and business development.

Notes to the Interim Condensed Consolidated Financial Statements

2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES (Continued)

2.1 Basis of preparation (Continued)

2.1.1 Going concern (Continued)

In view of such circumstances, the directors have given careful consideration to the future liquidity and performance of the Group and its available sources of financing in assessing whether the Group will have sufficient funds to fulfil its financial obligations and continue as a going concern. These considerations include:

- the Group is able to fulfil the banks' requirement to obtain the short-term borrowings under the facility or bank quota arrangements and renew these arrangements when they become due.

- the Group will continue its efforts to improve its operating cashflows by increasing its sales of products revenue and profitability and controlling operating expenditures, optimizing the collection of receivables and settlement of payment in order to strengthen its working capital.

Management has prepared a cash flow projection covering not less than 12 months from 30 June 2026. The cash flow projection has taken into account the effect from those measures as described above including the available financing resources during the projection period. The directors, after making due enquiries and considering the basis of management's projection and assessment described above, believe that the Group's current cash and cash equivalents, and the anticipated cash flows from financing activities will be sufficient to meet its anticipated working capital requirements, capital expenditure requirements and to repay its liabilities for the next twelve months from 30 June 2026. Accordingly, the consolidated financial statements have been prepared on a going concern basis, which contemplates the realisation of assets and settlement of liabilities in the normal course of business.

2.1.2 New and amended standards adopted by the Group

A number of new or amended standards and interpretations became applicable for the current reporting period. The adoption of these new standards and amendments did not have material impact on the Group's financial position or operating result and did not require retrospective adjustment.

		Effective for annual periods beginning on or after
IFRS 9 and IFRS 7 (Amendments)	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
IFRS 9 and IFRS 7 (Amendments)	Amendments to Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	1 January 2026

Notes to the Interim Condensed Consolidated Financial Statements

2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES (Continued)

2.1 Basis of preparation (Continued)

2.1.3 New and amended standards, improvements, interpretations and accounting guideline which are not yet effective and have not been early adopted by the Group

New and amended standards, amendments and interpretations have been issued but are not effective for the year ending 31 December 2026 and have not been early adopted by the Group. These standards, amendments or interpretations are not expected to have a material impact on the Group in the current or future reporting periods and on foreseeable future.

		Effective for annual periods beginning on or after
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
IAS 21 (Amendments)	Amendments to translation to a Hyperinflationary Presentation Currency	1 January 2027
IAS 28 (Amendments)	Amendments to the Fair Value Option	1 January 2027
IFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
IFRS 10 and IAS 28 (Amendments)	Amendments to sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	To be determined

The Group has already commenced an assessment of the impact of these new and amended standards and has concluded on a preliminary basis that adoption of these new and amended standards is not expected to have significant impacts on the financial performance and positions of the Group when they become effective, except for IFRS 18, which will mainly impact the presentation of statements of comprehensive income.

IFRS 18 will replace IAS 1 Presentation of Financial Statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within the financial statements.

Notes to the Interim Condensed Consolidated Financial Statements

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these interim condensed consolidated financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

4. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

This note provides an update on the judgements and estimates made by the Group in determining the fair values of the financial instruments since the last annual financial report.

(a) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the statements of financial position. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standards.

- Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

- Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

- Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

The following table presents the Group's assets and liabilities that are measured at fair value as at 30 June 2026 and 31 December 2025.

	Level 1 *RMB'000*	Level 2 *RMB'000*	Level 3 *RMB'000*	Total *RMB'000*
As at 30 June 2026 (Unaudited)				
Assets				
Financial assets at fair value through profit or loss ("FVPL") (Note 22)	–	–	**24,101**	**24,101**
Financial assets at fair value through other comprehensive income ("FVOCI") (Note 23)	–	–	**31,639**	**31,639**
	–	–	**55,740**	**55,740**

Notes to the Interim Condensed Consolidated Financial Statements

4. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

(a) Fair value hierarchy (Continued)

	Level 1 *RMB'000*	Level 2 *RMB'000*	Level 3 *RMB'000*	Total *RMB'000*
As at 31 December 2025 (Audited)				
Assets				
Financial assets at FVOCI (Note 23)	–	–	29,488	29,488

The Group's policy is to recognise transfers into and out of fair value hierarchy levels as at the end of each reporting period.

(b) Valuation process and technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments; and
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

There were no changes in valuation techniques during the six months ended 30 June 2026 and 2025.

The fair value of trade receivables, other receivables, cash and cash equivalents and restricted cash approximated their carrying amounts.

The fair value of trade payables, other payables and accruals (excluding salaries and welfare payables and VAT and other taxes payables), current borrowings, and lease liabilities approximated their carrying amounts.

(c) Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes in level 3 items for the six months ended 30 June 2026 and 2025:

Financial assets at FVPL	**Six months ended 30 June**	
	2026 ***RMB'000*** ***(Unaudited)***	2025 *RMB'000* *(Unaudited)*
As at 1 January	**–**	–
Acquisitions	**24,101**	–
As at 30 June	**24,101**	–

Notes to the Interim Condensed Consolidated Financial Statements

4. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

(c) Fair value measurements using significant unobservable inputs (level 3) (Continued)

Financial assets at FVOCI	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
– Investment in an unlisted entity		
As at 1 January	**16,705**	16,452
Acquisitions	**–**	–
Fair value changes	**–**	–
As at 30 June	**16,705**	16,452
– Notes receivables		
As at 1 January	**12,783**	12,126
Acquisitions	**82,946**	83,828
Disposals	**(80,795)**	(58,033)
As at 30 June	**14,934**	37,921

(d) There were no transfers between levels 1, 2 and 3 for recurring fair value measurements.

5. REVENUE AND SEGMENT INFORMATION

(a) Description of segments and principal activities

The Group is engaged in the provision of the following goods and services: (i) production, research and development and sales of EV chargers and related parts; and (ii) EV chargers installation services, after-sales services and others. The executive directors of the Company review the operating results of the Group's business as one operating segment to make strategic decisions and resources allocation. Therefore, the Group regards that there is only one business segment which is used to make strategic decisions.

Geographical information

The following table shows the Group's total consolidated revenue by location of the customers for the six months ended 30 June 2026 and 2025:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
China	**239,395**	334,416
Overseas	**100,922**	58,262
	340,317	392,678

Notes to the Interim Condensed Consolidated Financial Statements

5. REVENUE AND SEGMENT INFORMATION (Continued)

(b) Revenue during the six months ended 30 June 2026 and 2025

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Type of revenue:		
Sales of products	**212,127**	255,766
Provision of services	**128,190**	136,912
	340,317	392,678

(c) Contract liabilities

The Group recognised the following contract liabilities related to the contracts with customers:

	As at 30 June 2026	As at 31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Audited)*
Current contract liabilities	**11,861**	14,036

Contract liabilities of the Group mainly arise from the advance payments made by customers while the underlying services or goods are yet to be provided.

Revenue recognised in relation to contract liabilities

The following table shows how much of the revenue recognised during the six months ended 30 June 2026 and 2025 relates to carried-forward contract liabilities.

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Revenue recognised that was included in the contract liabilities balance at the beginning of the period	**14,036**	12,829

The Group does not have any long-term revenue contracts and there were no unsatisfied performance obligations to which the transaction price should be allocated as at 30 June 2026 (2025: Nil).

Notes to the Interim Condensed Consolidated Financial Statements

5. REVENUE AND SEGMENT INFORMATION (Continued)

(d) Information about major customers

For the six months ended 30 June 2026 and 2025, revenue derived from customers who accounted for more than 10% of the Group's total revenue was set out below:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Customer 1	**25.71%**	18.92%
Customer 2	**11.91%**	11.67%

6. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Government grants	**4,151**	5,837

The government grants mainly include financial subsidies from local government authorities with certain specified conditions, as well as the amortisation of deferred government grants. There are no unfulfilled conditions or other contingencies attaching to the grants recognised.

7. OTHER LOSSES – NET

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Net (losses)/gains on disposals of property, plant and equipment and intangible assets	**(71)**	71
Net foreign exchange (losses)/gains	**(3,945)**	23
Others	**(1,031)**	(162)
	(5,047)	(68)

Notes to the Interim Condensed Consolidated Financial Statements

8. EXPENSES BY NATURE

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Changes in finished goods (Note 19)	**10,312**	6,787
Raw materials and consumables used	**162,900**	164,161
Outsourced installation cost	**106,689**	121,463
Employee benefit expenses	**64,131**	61,032
Advertising and promotion expenses	**21,267**	9,214
Depreciation and amortisation (Note 14, Note 15 and Note 16)	**11,607**	11,703
Legal, consulting and other professional fees	**10,627**	1,230
Outsourced service fee	**7,076**	6,910
Listing expenses	**–**	4,170
Warranty expenses (Note 32)	**5,155**	9,713
Design and development fees	**5,118**	3,275
Freight expenses	**5,300**	4,691
Provision/(Reversal of provision) against inventories	**7,182**	(3,260)
Entertainment expenses	**1,584**	2,251
Expenses relating to short-term leases (Note 15)	**2,895**	2,351
Others	**17,285**	9,917
	439,128	415,608

9. FINANCE COSTS – NET

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Finance income		
Interest income from bank deposits	**1,512**	104
Finance costs		
Interest expenses on lease liabilities (Note 15)	**(144)**	(180)
Interest expenses on borrowings	**(7,613)**	(7,000)
Total finance costs	**(7,757)**	(7,180)
Finance costs – net	**(6,245)**	(7,076)

Notes to the Interim Condensed Consolidated Financial Statements

10. NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Impairment losses – net:		
– trade receivables	**10,080**	3,582
– other receivables	**198**	203
	10,278	3,785

11. INCOME TAX EXPENSE

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Current income tax expense	**(735)**	(2,600)
Deferred income tax	**354**	608
	(381)	(1,992)

The income tax expense for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred income tax assets and liabilities attributable to temporary differences and to unused tax losses.

Notes to the Interim Condensed Consolidated Financial Statements

11. INCOME TAX EXPENSE (Continued)

(a) Current income tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company and its subsidiaries and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

(b) Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, deferred income tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.

Deferred income tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred income tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in foreign operations where the Group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred income tax assets and liabilities are offset where there is a legally enforceable right to offset current income tax assets and liabilities and where the deferred income tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred income tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity respectively.

Notes to the Interim Condensed Consolidated Financial Statements

11. INCOME TAX EXPENSE (Continued)

(c) Income tax rates

Taxes on profits assessable have been calculated at the rates of tax prevailing in the jurisdictions in which relevant entities operate.

(i) PRC corporate income tax ("PRC CIT")

The Company and its subsidiaries in the PRC are subject to PRC CIT which is calculated based on the applicable tax rate of 25% on the assessable profits of the subsidiaries in accordance with PRC tax laws and regulations, except for disclosed below.

The Company was qualified as "High and New Technology Enterprises" ("HNTEs") under the relevant PRC laws and regulations. Accordingly, the Company was entitled to a preferential income tax rate of 15% in 2026 (2025: 15%). This status of HNTEs is subject to a requirement that the Company reapply for HNTEs status every three years.

According to a policy promulgated by the State Tax Bureau of the PRC and effective from 2018 onwards, enterprises engaged in R&D activities are entitled to claim an additional tax deduction amounting to 75% of the qualified R&D expenses incurred in determining its tax assessable profits for that year ("Super-Deduction"). Starting from 1 October 2022, the additional super-deduction ratio increased to 100%.

The Group's subsidiaries, Shanghai Zhida Technology Service Co., Ltd. 上海摯達技術服務有限公司, Shanghai Zhida Mechanical and Electrical Engineering Co., Ltd. 上海摯達機電工程有限公司, Shanghai Zhuangdaojia Network Technology Co., Ltd. 上海樁到家網絡科技有限公司, Sanming Xunda New Energy Automobile City Operation Co., Ltd. 三明訊達新能源汽車城市運營有限公司, Wuxi Zhida Automotive Products Co., Ltd. 無錫摯達車品有限公司, Shanghai Zhida Automotive Products Sales Co., Ltd. 上海摯達汽車用品銷售有限公司, Zhida Smart Energy Technology (Jiaxing) Co., Ltd. 摯達智慧能源科技(嘉興)有限公司, Zhida Smart Trade (Jiaxing) Co., Ltd. 摯達智慧貿易(嘉興)有限公司, Jiaxing Zhida Automotive Products Sales Co., Ltd. 嘉興摯達汽車用品銷售有限公司 and Shanghai Zhida Robotics Technology Co., Ltd. 上海摯達機器人科技有限公司 were qualified as "Small Low-Profit Enterprises". The entitled subsidiaries are subject to an effective preferential income tax rate of 5% on the taxable profit for those qualified years.

(ii) Singapore corporate income tax ("Singapore CIT")

The Group's subsidiary in Singapore is subject to Singapore CIT which is calculated based on the applicable tax rate of 17% on the assessable profits of the subsidiaries in accordance with Singapore tax laws and regulations.

(iii) Thailand corporate income tax ("Thailand CIT")

The Group's subsidiaries in Thailand are subject to Thailand CIT which is calculated based on the applicable tax rate of 20% on the assessable profits of the subsidiaries in accordance with Thailand tax laws and regulations.

(iv) Hong Kong corporate income tax ("Hong Kong CIT")

The Group's subsidiary in Hong Kong is subject to Hong Kong CIT which is calculated based on the applicable tax rate of 8.25% on the assessable profits of the subsidiaries in accordance with Hong Kong tax laws and regulations.

Notes to the Interim Condensed Consolidated Financial Statements

11. INCOME TAX EXPENSE (Continued)

(c) Income tax rates (Continued)

(v) Germany corporate income tax ("Germany CIT")

The Group's subsidiary in Germany is subject to Germany CIT which is calculated based on the applicable tax rate of 15% on the assessable profits of the subsidiaries in accordance with Germany tax laws and regulations.

(d) OECD Pillar Two model rules

In December 2021, the Organisation for Economic Co-operation and Development ('OECD') released the Pillar Two model rules to reform international corporate taxation that aim to ensure that applicable multinationals (global revenue exceeding EUR750 million) pay a minimum effective corporate tax rate of 15%. For the six months ended 30 June 2026, given the size of the Group's consolidated revenue, Pillar Two did not have impact to the Group (for the six months ended 30 June 2025: Nil).

12. LOSS PER SHARE

(a) Basic loss per share

Basic loss per share are calculated by dividing the loss attributable to the Company's equity/shareholders by the weighted average number of ordinary shares in issue during the six months ended 30 June 2026.

	Six months ended 30 June	
	2026	2025
	(Unaudited)	*(Unaudited)*
Loss attributable to owners of the Company (RMB'000)	**(116,611)**	(30,019)
Weighted average number of ordinary shares in issue (thousand shares)	**300,701**	268,499
Basic loss per share (expressed in RMB per share)	**(0.39)**	(0.11)

(b) Diluted loss per share

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. For the six months ended 30 June 2026 and 2025, the Group had potential ordinary shares, including restricted shares issued under the Company's share incentive plan (Note 27). As the Group incurred losses for the six months ended 30 June 2026 and 2025, the potential ordinary shares were not included in the calculation of diluted loss per share as their inclusion would be anti-dilutive. Accordingly, diluted loss per share for the six months ended 30 June 2026 and 2025 are the same as basic loss per share of the respective periods.

Notes to the Interim Condensed Consolidated Financial Statements

13. DIVIDENDS

No dividend had been declared or paid by the Company during the six months ended 30 June 2026 (for the six months ended 30 June 2025: nil).

14. PROPERTY, PLANT AND EQUIPMENT

	Machinery and moulds	Vehicles	Electronic equipment and others	Leasehold improvements	Construction in progress ("CIP")	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
As at 31 December 2025 (Audited)						
Cost	50,921	3,369	22,788	23,299	573	100,950
Accumulated depreciation	(30,728)	(2,495)	(12,202)	(15,405)	–	(60,830)
Net book amount	20,193	874	10,586	7,894	573	40,120
Six months ended 30 June 2026 (Unaudited)						
Opening net book amount	**20,193**	**874**	**10,586**	**7,894**	**573**	**40,120**
Additions	**205**	**829**	**354**	**420**	**50,497**	**52,305**
Transfers	**667**	**–**	**10**	**–**	**(677)**	**–**
Disposals	**(32)**	**(11)**	**(46)**	**–**	**–**	**(89)**
Depreciation charge (Note 8)	**(1,835)**	**(186)**	**(1,439)**	**(1,822)**	**–**	**(5,282)**
Currency translation differences	**(103)**	**(16)**	**(84)**	**–**	**(4)**	**(207)**
Closing net book amount	**19,095**	**1,490**	**9,381**	**6,492**	**50,389**	**86,847**
As at 30 June 2026 (Unaudited)						
Cost	**51,657**	**4,171**	**23,020**	**23,719**	**50,389**	**152,956**
Accumulated depreciation	**(32,562)**	**(2,681)**	**(13,639)**	**(17,227)**	**–**	**(66,109)**
Net book amount	**19,095**	**1,490**	**9,381**	**6,492**	**50,389**	**86,847**

(a) Depreciation expenses

Depreciation expenses have been charged to the consolidated statements of profit or loss as follows:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Cost of sales	**2,951**	2,937
Sales and marketing expenses	**657**	421
General and administrative expenses	**1,521**	2,089
Research and development expenses	**153**	563
	5,282	6,010

Notes to the Interim Condensed Consolidated Financial Statements

15. LEASES

(a) Amounts recognised in the consolidated statements of financial position of the Group

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Right-of-use assets		
Buildings, factories and warehouses	**8,266**	11,052
Lease liabilities		
Current lease liabilities	**7,493**	10,420
Non-current lease liabilities	**1,565**	2,341
	9,058	12,761

Additions to the right-of-use assets for the six months ended 30 June 2026 were approximately RMB2,249,000 (for the six months ended 30 June 2025: RMB8,611,000).

(b) Amounts recognised in the consolidated statements of profit or loss

	Six months ended 30 June 2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Depreciation charge of right-of-use assets		
– Cost of sales	**1,894**	1,576
– General and administrative expenses	**2,653**	2,908
– Selling expenses	**488**	482
	5,035	4,966
Interest expense (Note 9)	**144**	180
Expense relating to short-term leases (included in cost of sales, sales and marketing expenses, general and administrative expenses, research and development expenses) (Note 8)	**2,895**	2,351

The total cash outflows of leases payments for the six months ended 30 June 2026 were approximately RMB8,991,000 (for the six months ended 30 June 2025: RMB8,730,000).

Notes to the Interim Condensed Consolidated Financial Statements

16. INTANGIBLE ASSETS

	Software *RMB'000*	License and others *RMB'000*	Total *RMB'000*
As at 31 December 2025 (Audited)			
Cost	13,792	13,932	27,724
Accumulated amortisation	(3,729)	(5,277)	(9,006)
Net book amount	10,063	8,655	18,718
Six months ended 30 June 2026 (Unaudited)			
Opening net book amount	**10,063**	**8,655**	**18,718**
Additions	**731**	**–**	**731**
Amortisation charge (Note 8)	**(668)**	**(622)**	**(1,290)**
Closing net book amount	**10,126**	**8,033**	**18,159**
As at 30 June 2026 (Unaudited)			
Cost	**14,523**	**13,932**	**28,455**
Accumulated amortisation	**(4,397)**	**(5,899)**	**(10,296)**
Net book amount	**10,126**	**8,033**	**18,159**

(a) Amortisation methods and periods

The Group amortises intangible assets with a limited useful life using the straight-line method over the following periods, according to their estimated useful lives:

Software	2-10 years
License and others	10 years

(b) Amortisation expenses

Amortisation expenses have been charged to the consolidated statements of profit or loss as follows:

	Six months ended 30 June	
	2026 ***RMB'000*** ***(Unaudited)***	2025 *RMB'000* *(Unaudited)*
Cost of sales	**126**	128
General and administrative expenses	**412**	255
Research and development expenses	**752**	762
	1,290	1,145

Notes to the Interim Condensed Consolidated Financial Statements

17. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Investments in associates		
Investment at cost	**1,750**	150
Share of net loss of associates accounted for using the equity method	**(150)**	(150)
Carrying value, share of net assets	**1,600**	–
Investments in joint ventures		
Investment at cost	**5,000**	5,000
Share of net loss of joint ventures accounted for using the equity method	**(5,000)**	(5,000)
Carrying value, share of net assets	**–**	–
Total	**1,600**	–

Notes to the Interim Condensed Consolidated Financial Statements

17. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

Set out below are the details of the associates and joint ventures of the Group. The entities listed below have share capital consisting solely of ordinary shares, which are held directly or indirectly by the Company. The percentage of ownership interest is the same as the percentage of voting rights held.

Name of entity	Nature of relationship	Place of business/ country of incorporation	% of ownership interest As at 30 June 2026	 As at 31 December 2025	Principal activities
Shanghai Ronghe Zhida Intelligent Technology Co., Ltd. 上海融和摯達智慧科技有限公司 ("Shanghai Ronghe") (i)	joint venture	PRC	**35%**	35%	Accessories sales
Shanghai Borregge Service Outsourcing Development Co., Ltd. 上海博瑞吉服務外包發展有限公司	joint venture	PRC	**50%**	50%	Research and Development of products
Wuxi Pailian Intelligent Technology Co., Ltd. 無錫派聯智慧科技有限公司 ("Wuxi Pailian") (ii)	associate	PRC	**15%**	15%	Accessories sales
Anhui Ruizhi New Energy Technology Co., Ltd. 安徽銳智新能源科技有限公司 ("Anhui Ruizhi") (iii)	associate	PRC	**40%**	–	Production and sales of products
Shanghai Liuma Zhichong Internet Technology Co., Ltd. 上海流馬智充互聯網科技有限公司 ("Shanghai Liuma") (iv)	associate	PRC	**40%**	–	Technology service

(i) On 14 February 2020, the Company and two other shareholders co-founded Shanghai Ronghe in which the Company owns 35% equity interest and has joint control over the company through its representative in the board of directors of Shanghai Ronghe. In accordance with the articles of association of Shanghai Ronghe, the shareholders shall exercise their voting rights and share the profit or loss in proportion to their actual paid-in capital contribution. As at 31 December 2025 and 30 June 2026, the Company contributed 53.85% of the total paid in capital of the joint venture.

(ii) The Group seconded managerial personnel (directors) to Wuxi Pailian. The Group had the power to exercise significant influence over the financial and operating policies and practices of the company and therefore regarded it as an associate of the Group.

(iii) On 22 January 2026, the Company and another shareholder co-founded Anhui Ruizhi in which the Company owns 40% equity interest and has the power to exercise significant influence over the financial and operating policies and practices of the company and therefore regarded it as an associate of the Group.

(iv) On 23 March 2026, the Company and another shareholder co-founded Shanghai Liuma in which the Company owns 40% equity interest and has the power to exercise significant influence over the financial and operating policies and practices of the company and therefore regarded it as an associate of the Group.

Notes to the Interim Condensed Consolidated Financial Statements

18. OTHER NON-CURRENT ASSETS

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Prepayments for long-term assets	**3,570**	57,231
Rental deposit	**3,198**	5,251
	6,768	62,482

Prepayments for long-term assets represented the amount prepaid for procurement of machinery and electronic equipment.

Rental deposit represented the deposit for a lease and shall be refunded after the lease term expires.

19. INVENTORIES

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Finished goods	**61,456**	71,768
Raw materials	**81,066**	59,269
Work in progress	**9,989**	10,343
	152,511	141,380
Less: allowance for impairment of inventories	**(5,513)**	(3,704)
	146,998	137,676

Notes to the Interim Condensed Consolidated Financial Statements

20. TRADE RECEIVABLES

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Trade receivables	**469,665**	488,066
Less: provision for impairment	**(65,650)**	(55,771)
	404,015	432,295

The aging analysis of the trade receivables based on date of revenue recognition is as follows:

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Up to 1 year	**319,137**	418,296
1 -2 year	**121,554**	45,578
2-3 year	**12,373**	11,012
Above 3 years	**16,601**	13,180
Total	**469,665**	488,066

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. They are generally due for settlement within 1 year and therefore all classified as current. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Group holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method.

The Group applies the simplified approach under IFRS 9, which requires lifetime expected losses to be recognised from initial recognition of the assets.

The carrying amounts of the Group's trade receivables were mainly denominated in RMB and approximated their fair values as at the balance sheet dates.

Notes to the Interim Condensed Consolidated Financial Statements

21. OTHER CURRENT ASSETS

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Other receivables		
– Deposits	**12,588**	5,123
– Others	**2,343**	975
	14,931	6,098
Less: allowance for credit losses	**(369)**	(170)
	14,562	5,928
Prepayments		
– Prepayments for materials and services	**33,061**	33,106
Input VAT to be deducted	**16,942**	11,804
Total other current assets	**64,565**	50,838

The carrying amounts of other current assets approximated their fair values as at the balance sheet dates.

Notes to the Interim Condensed Consolidated Financial Statements

22. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Classification of financial assets at FVPL

The Group classifies the followings as financial assets at FVPL:

- debt investments that do not qualify for measurement at either amortised cost or FVOCI
- equity investments that are held for trading, and
- equity investments for which the Group has not elected to recognise fair value gains and losses through other comprehensive income.

The Group's financial assets measured at FVPL include the following:

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Investments in wealth management products	**24,101**	–

The principal and return of the wealth management products are not guaranteed, hence their contractual cash flows do not qualify for solely payments of principal and interest. Therefore, the wealth management products are measured at FVPL.

Information about the Group's exposure to financial risk and information about the methods and assumptions used in determining fair value of these financial assets at FVPL are set out in Note 4.

Notes to the Interim Condensed Consolidated Financial Statements

23. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Classification of financial assets at FVOCI

The Group classifies the followings financial assets at FVOCI:

(a) Investment in an unlisted entity

Investment in an unlisted entity, which represents the investment in a certain privately owned company. For the fair value estimation, please refer to Note 4 for details.

The Group's financial assets measured at FVOCI include the following:

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Non-current		
Investment in an unlisted entity	**16,705**	16,705

In May 2024, the Group entered into a share purchase agreement to acquire 9.3% issued shares of an unlisted entity at a consideration of RMB15,600,000. Since the Group has no significant influence in investee, and the purpose of the investment is not held for trading, this equity investment was accounted for as financial assets at fair value through other comprehensive income. In December 2024, the Group's shareholding percentage was diluted to 8.5% following the entry of new investors.

(b) Notes receivables

Debt securities where the contractual cash flows are solely principal and interest and the objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets.

The Group's financial assets measured at FVOCI include the following:

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Current		
Notes receivables	**14,934**	12,783

Notes to the Interim Condensed Consolidated Financial Statements

24. CASH AND CASH EQUIVALENTS

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Cash at bank and in hand	**459,911**	291,880
Less: restricted cash (a)	**(148)**	(255)
Cash and cash equivalents	**459,763**	291,625

(a) As at 30 June 2026, the restricted cash with an amount of RMB148,000 (31 December 2025: RMB255,000) was pledged as security deposit for issuance of letter of credit.

25. SHARE CAPITAL

A summary of movements in the Company's authorised, issued and fully paid share capital is as follows:

	Number of shares	**Share capital** *RMB'000*
As at 1 January 2026	**59,788,807**	**59,789**
Subdivision of shares (a)	**239,155,228**	**–**
Issue of placing shares (b)	**19,125,650**	**3,825**
As at 30 June 2026 (Unaudited)	**318,069,685**	**63,614**
As at 1 January 2025	53,447,654	53,448
Common shares invested by shareholders	362,253	362
As at 30 June 2025 (Unaudited)	53,809,907	53,810

(a) During the six months ended 30 June 2026, the Company implemented a share subdivision, pursuant to which each existing H Share of par value RMB1.00 was subdivided into five H Shares of par value RMB0.20 each. The subdivision was approved at the first extraordinary general meeting held on 13 February 2026 and became effective on 3 March 2026.

(b) On 30 June 2026, the Company issued 19,125,650 placing shares at HK$10.98 per share. The issuance of these shares, net of underwriting commission and other issuance cost, resulting in an increase of share capital and share premium by RMB3,825,000 and RMB174,907,000 respectively.

Notes to the Interim Condensed Consolidated Financial Statements

26. RESERVES

The following table shows a breakdown of the statements of financial position line items "reserves" and the movements during the respective periods. A description of the nature and purpose of each reserve is provided in the table below.

	Reserves					
	Share premium RMB'000	Capital reserves RMB'000	Share-based payment reserves RMB'000	Other reserves RMB'000	Other comprehensive income RMB'000	Total RMB'000
As at 1 January 2025	155,830	176,307	945	(21,135)	2,022	313,969
Common shares invested by shareholders	19,638	–	–	–	–	19,638
Currency translation differences	–	–	–	–	166	166
Share-based payment (Note 27)	–	–	154	–	–	154
As at 30 June 2025 (Unaudited)	175,468	176,307	1,099	(21,135)	2,188	333,927
As at 1 January 2026	**512,239**	**170,981**	**1,253**	**(21,135)**	**3,102**	**666,440**
Issue of placing shares	**174,907**	**–**	**–**	**–**	**–**	**174,907**
Currency translation differences	**–**	**–**	**–**	**–**	**1,884**	**1,884**
Acquisition of non-controlling interests of a subsidiary	**–**	**863**	**–**	**–**	**–**	**863**
Share-based payment (Note 27)	**–**	**–**	**192**	**–**	**–**	**192**
As at 30 June 2026 (Unaudited)	**687,146**	**171,844**	**1,445**	**(21,135)**	**4,986**	**844,286**

Notes to the Interim Condensed Consolidated Financial Statements

27. SHARE-BASED PAYMENT

(a) Share award schemes

On 1 October 2022, the establishment of the Company's Share Incentive Plan ("Share Incentive Plan") was approved by shareholders of the Company. Certain eligible employees of the Group (the "Incentive targets") were granted with the shares of Shanghai Tongdu Technology Partnership 上海同篤科技合夥企業(有限合夥) (Limited Partnership) ("Shanghai Tongdu Technology"), as rewards for their services and in exchange for their full-time devotion and professional expertise. Shanghai Tongdu Technology was set up for the purpose of holding shares of the Company on behalf of the Incentive targets.

149,226 shares with a grant price of RMB26.47 per unit capital of the Company were granted to the Incentive targets in 2022 through Shanghai Tongdu Technology. All the shares granted will be vested from the date of fulfilling the service and performance conditions ("12 months or 36 months after listing of the Company") as prescribed in the Share Incentive Plans. If an employee ceased to be employed by the Group within this period, the awarded shares would be forfeited, and the forfeited shares would be purchased back by Dr. Huang Zhiming or other parties appointed by the Company at the price prescribed in the Share Incentive Plan.

Set out below is the movement in the number of awarded restricted shares under the Share Incentive Plan:

	Number of restricted shares	Weighted average fair value at grant date *RMB*
As at 31 December 2025	126,558	36.37
Subdivision of shares (Note 25(a))	506,232	(29.10)
As at 30 June 2026 (unaudited)	632,790	7.27

The fair value of each awarded restricted share was calculated based on the most recent transaction price of the Company's shares at the grant date.

(b) Expenses arising from share-based payment transactions

The Group operates an equity-settled share-based payment plan, under which the Group receives services from eligible employees as consideration for equity instruments of the Company. The fair value of the employee services received in exchange for the grant of equity instruments is recognised as an expense on the consolidated financial statements. The total amount to be expensed is determined by reference to the fair value of the equity instruments granted:

- including any market performance conditions;
- excluding the impact of any service and non-market performance vesting conditions; and
- including the impact of any non-vesting conditions.

27. SHARE-BASED PAYMENT (Continued)

(b) Expenses arising from share-based payment transactions (Continued)

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each reporting period, the Group revises its estimates of the number of shares that are expected to vest based on the non-marketing performance and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

Where there is any modification of terms and conditions which increases the fair value of the equity instruments granted, the Group includes the incremental fair value granted in the measurement of the amount recognised for the services received over the remainder of the vesting period. The incremental fair value is the difference between the fair value of the modified equity instrument and that of the original equity instrument, both estimated as at the date of the modification. An expense based on the incremental fair value is recognised over the period from the modification date to the date when the modified equity instruments vest in addition to any amount in respect of the original instrument, which should continue to be recognised over the remainder of the original vesting period.

Total expenses arising from share-based payment transactions recognised during the six months ended 30 June 2026 and 2025 as part of employee benefit expense were as follows:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	*(Unaudited)*
Share-based payment expenses	**192**	154

Notes to the Interim Condensed Consolidated Financial Statements

28. FINANCIAL INSTRUMENTS BY CATEGORY

	Note	**As at 30 June 2026** ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Financial Assets			
Financial assets at amortised cost:			
– Trade receivables	*20*	**404,015**	432,295
– Other receivables	*21*	**14,562**	5,928
– Cash and cash equivalents	*24*	**459,763**	291,625
– Restricted cash	*24*	**148**	255
Financial assets at FVPL	*22*	**24,101**	–
Financial assets at FVOCI	*23*	**31,639**	29,488
		934,228	759,591
Financial Liabilities			
Financial liabilities at amortised cost:			
– Trade payables	*29*	**306,447**	325,742
– Other payables and accruals (excluding salaries and welfare payables and VAT and other taxes payables)	*30*	**4,995**	12,246
– Borrowings	*31*	**630,339**	470,298
– Lease liabilities	*15*	**9,058**	12,761
		950,839	821,047

Notes to the Interim Condensed Consolidated Financial Statements

29. TRADE PAYABLES

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Trade payables		
– payables for purchase of materials or services	**306,447**	325,742

The carrying amounts of the Group's trade payables were mainly denominated in RMB and approximated their fair values as at the balance sheet dates due to their short-term maturity in nature.

The aging analysis of the trade payables based on purchase date for each reporting period is as follows:

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Within 1 year	**269,429**	312,217
1 to 2 years	**25,950**	5,061
Over 2 years	**11,068**	8,464
	306,447	325,742

30. OTHER PAYABLES AND ACCRUALS

	As at 30 June 2026 ***RMB'000*** ***(Unaudited)***	As at 31 December 2025 *RMB'000* *(Audited)*
Salaries and welfare payables	**9,541**	15,494
VAT and other taxes payables	**2,394**	3,412
Accrued expenses	**1,407**	4,800
Deposits and security deposits	**2,203**	2,758
Payables related to long-term assets	**766**	1,040
Listing expenses payable	**–**	2,398
Others	**619**	1,250
	16,930	31,152

The carrying amounts of the Group's other payables and accruals were mainly denominated in RMB and approximated their fair values as at the balance sheet dates.

Notes to the Interim Condensed Consolidated Financial Statements

31. BORROWINGS

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Current		
Bank borrowings – unsecured and guaranteed (a)	**630,339**	470,298

(a) As at 30 June 2026, the Group's bank borrowings were denominated in RMB and with an weighted average effective interest rates of 2.70% (as at 31 December 2025: 3.14%) per annum. As at 30 June 2026, the Group's borrowings were guaranteed by Anqing Zhida Intelligent Charging Equipment Co., Ltd. 安慶摯達智能充電設備有限公司 ("Anqing Zhida"), Anhui Zhida Zhongding Automobile Charging Equipment Co., Ltd. 安徽摯達中鼎汽車充電設備有限公司 ("Zhida Zhongding") and Shanghai Municipal Small and Medium Enterprises Policy-based Finance Guarantee Fund Management Center 上海市中小微企業政策性融資擔保基金管理中心(as at 31 December 2025: Anqing Zhida, Zhida Zhongding and Shanghai Municipal Small and Medium Enterprises Policy-based Finance Guarantee Fund Management Center 上海市中小微企業政策性融資擔保基金管理中心).

(b) **Compliance with loan covenants**

For the six months ended 30 June 2026, the Group has complied with the financial covenants of its bank borrowings (for the six months ended 30 June 2025: the same).

(c) The fair values of the borrowings approximated their carrying amounts due to short maturity.

32. PROVISIONS

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Non-current		
Warranties	**4,434**	6,973
Current		
Warranties	**14,781**	14,179
	19,215	21,152

Provisions for legal claims, warranties and make good obligations are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Notes to the Interim Condensed Consolidated Financial Statements

32. PROVISIONS (Continued)

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Warranties are made for estimated warranty claims for certain years, in respect of products that were sold and still under warranty period at the end of each reporting period. These claims are expected to be settled in the future years. The Group provides warranties for certain EV chargers products and undertakes the obligation to repair or replace items that fail to perform satisfactorily. The amount of provisions for product warranties is estimated based on the sales volume and industry experience of the level of repairs and returns. The estimation is reviewed on an ongoing basis and is revised when appropriate.

The movements of the Group's provisions are analyzed as follows:

Warranties	**As at 30 June 2026** *RMB'000*
As at 1 January 2026	**21,152**
Provisions for the period (Note 8)	**5,155**
Amounts utilised during the period	**(7,092)**
As at 30 June 2026 (Unaudited)	**19,215**

33. CAPITAL COMMITMENTS

There are no significant capital expenditures contracted for each reporting period but not recognised as liabilities.

34. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operational decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

Members of key management and their close family members of the Group are also considered as related parties.

The following significant transactions were carried out between the Group and its related parties during the periods presented. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

Notes to the Interim Condensed Consolidated Financial Statements

34. RELATED PARTY TRANSACTIONS (Continued)

(a) Names and relationships with related parties

The following companies are significant related parties of the Group that had transactions and/or balances with the Group during the six months ended 30 June 2026 and the year ended 31 December 2025.

Name of related party	Relationship with the Group
Wuxi Pailian	An associate of the Group

(b) Balance with related parties

The following table summarizes the balances with related party transactions of our Group as of the dates indicated:

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Trade receivables		
Wuxi Pailian	**1,948**	1,948
Less: allowance for credit losses	**(1,948)**	(1,948)
	–	–

Definitions

Unless the context otherwise requires, the following expressions in this interim report have the meanings set out below:

"Anhui Zhongding"	Anhui Zhongding Sealing Parts Co., Ltd. (安徽中鼎密封件股份有限公司), a joint stock company established in the PRC on 23 October 1998, and a pre-IPO investor of the Company
"Articles of Association"	the articles of association of the Company, as amended from time to time
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"Company" or "Zhida Technology"	Shanghai Zhida Technology Development Co., Ltd. (上海摯達科技發展股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2650)
"Director(s)"	the director(s) of the Company
"Global Offering"	the global offering of the H Shares as described in the Prospectus
"Group"	the Company together with its subsidiaries
"H Share(s)" or "Share(s)"	the ordinary share(s) of the Company with a nominal value of RMB0.20 each, which are listed and traded on the Main Board of the Stock Exchange
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"IAS"	International Accounting Standards
"IFRS Accounting Standards"	the IFRS Accounting Standards issued by the International Accounting Standards Board
"Jingzhou Zhida"	Jingzhou Zhida Electric Vehicle Co., Ltd.* (荊州智達電動汽車有限公司), a company established in the PRC with limited liability on 29 November 2017, and a pre-IPO investor of the Company
"Listing"	the listing of the H Shares on the Main Board of the Stock Exchange
"Listing Date"	10 October 2025, being the date on which dealings in the H Shares first commenced on the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules

Definitions

"Reporting Period"	the six months ended 30 June 2026
"Placing"	the placing of 19,125,650 new H Shares at the placing price of HK$10.98 per H Share completed on 30 June 2026
"PRC" or "China"	the People's Republic of China, which for the purposes of this interim report and for geographical reference only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan, unless the context otherwise requires
"Prospectus"	the prospectus of the Company dated 30 September 2025
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
"Shanghai China Power Investment"	Shanghai China Power Investment Ronghe New Energy Investment Management Center (Limited Partnership)* (上海中電投融和新能源投資管理中心(有限合夥)), a limited partnership established in the PRC on 16 October 2015, and a pre-IPO investor of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Tongdu E-commerce"	Shanghai Tongdu Electronic Commerce Center (Limited Partnership)* (上海同篤電子商貿中心(有限合夥)), a limited partnership established in the PRC on 14 September 2015, one of Controlling Shareholders
"Tongdu Enterprise"	Shanghai Tongdu Enterprise Management Co., Ltd.* (上海同篤企業管理有限責任公司), a company established in the PRC with limited liability on 27 June 2022, the general partner of Tongdu Technology, and one of our Controlling Shareholders
"Tongdu Intelligent"	Shanghai Tongdu Intelligent Technology Partnership (Limited Partnership)* (上海同篤智能技術合夥企業(有限合夥)), formerly known as Shanghai Tongdu Intelligent IoT Technology Partnership (General Partnership)* (上海同篤智能網聯技術合夥企業(普通合夥)), a limited partnership established in the PRC on 23 February 2018, and one of our Controlling Shareholders
"Tongdu Technology"	Shanghai Tongdu Technology Partnership (Limited Partnership)* (上海同篤科技合夥企業(有限合夥)), a limited partnership established in the PRC on 5 September 2022, the pre-IPO employee incentive platform of our Group, and one of our Controlling Shareholders