山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

PROFIT WARNING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Company for the six months ended 30 June 2026 (the "**Period**") and the latest information currently available to the Board, the Company expects to record a profit attributable to the equity holders of the Company for the Period ranging from approximately RMB139 million to approximately RMB170 million as compared to a profit attributable to the equity holders of the Company of approximately RMB287 million for the six months ended 30 June 2025. The expected decrease in profit attributable to the equity holders of the Company is mainly due to (including but not limited to) (i) an increase in electricity curtailment; (ii) a decrease in the overall average electricity tariff; and (iii) a decline in wind and solar resources, which together led to a decrease in power generation revenue compared to the corresponding period of the previous year.

The Company is still in the process of finalizing the Group's interim results for the Period. The information contained in this announcement is based on a preliminary assessment made by the Board on the currently available information and the latest unaudited management accounts of the Group for the Period which have not been reviewed by the auditors of the Company or the audit committee of the Company. The actual results of the Group for the Period differ from the information disclosed in this announcement and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published on or before 31 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Kang Jian
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the Board comprises Mr. Kang Jian, Mr. Liu Zhijie, Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Yao, Ms. Wang Zhupin and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.