中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON THE ELECTION OF DIRECTORS FOR A NEW SESSION OF THE BOARD OF DIRECTORS

The term of the fourth session of the board (the "**Board**") of directors of China Railway Signal & Communication Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") expired. On 17 August 2026, the Company convened the 41st meeting of the fourth session of the Board, at which the "Proposal on the Nomination of Candidates for Non-independent Directors of the Fifth Session of the Board" and the "Proposal on the Nomination of Candidates for Independent Non-executive Directors of the Fifth Session of the Board" were considered and approved. Details of the nominations are set out below:

(1) Upon nomination by shareholder and review and approval of their eligibility by the Nomination Committee, the Board approved the nomination of Mr. LOU Qiliang, Mr. DONG Baoliang and Mr. DING Shaobin as candidates for non-independent directors of the fifth session of the Board, among whom, Mr. LOU Qiliang and Mr. DONG Baoliang are candidates for executive directors, as well as Mr. DING Shaobin is a candidate for non-executive director; and

(2) Upon nomination by shareholder and review and approval of their eligibility by the Nomination Committee, the Board approved the nomination of Mr. YAO Cho Fai Andrew, Mr. FU Junyuan and Mr. ZHAN Kai as candidates for independent non-executive directors of the fifth session of the Board.

The above candidates for non-independent directors and independent non-executive directors of the fifth session of the Board will be proposed at the general meeting for voting, which will produce 2 executive directors, 1 non-executive director and 3 independent non-executive directors. Together with 1 employee director to be democratically elected by the employees, these 7 directors will constitute the fifth session of the Board. Details of the employee director of the fifth session of the Board will be announced separately following the democratic election by the employees. The directors of the fifth session of the Board will serve for a term of three years. The term of office of the non-employee directors will take effect from the date of approval by the general meeting, and that of the employee director will take effect from the date of election by the employees' representative meeting.

The members of the committees under the Board shall be appointed by members of the fifth session of the Board after being elected.

The biographies of the above-mentioned candidates for directors of the fifth session of the Board and further details related to their appointments are set out as follows:

CANDIDATES FOR NON-INDEPENDENT DIRECTORS

Mr. LOU Qiliang, alias LOU Suidong, born in 1963, a Chinese national with no right of abode overseas. Mr. LOU graduated from Dalian Railway Institute (大連鐵道學院) majoring in mechanical manufacturing technology and equipment, holds a bachelor's degree, and is a professorate senior engineer. He is currently the secretary of the Party Committee and the chairman of China Railway Signal and Communication (Group) Corporation Limited (中國鐵路通信信號集團有限公司), and the secretary of the Party Committee, executive director and the chairman of the Company. Mr. LOU once served as the deputy head, head and deputy secretary of the Party Committee of CSR Group Nanjing Puzhen Rolling Stock Factory (中國南車集團南京浦鎮車輛廠), as well as the executive director, general manager and deputy secretary of the Party Committee of Puzhen Rolling Stock Co., Ltd. (浦鎮公司), a standing member of the Party Committee of CSR Group, and a standing member of the Party Committee and vice president of CSR Corporation Limited (中國南車股份有限公司). From May 2015 to September 2019, he served as a standing member of the Party Committee and vice president of CRRC Corporation Limited (listed on the Shanghai Stock Exchange (the "**SSE**"), stock code: 601766; listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), stock code: 1766). From September 2019 to October 2019, he served as the deputy secretary of the Party Committee of CRRC Group Co., Ltd. From October 2019 to December 2019, he served as the deputy secretary of the Party Committee and an employee representative director of CRRC Group Co., Ltd. and the deputy secretary of the Party Committee of CRRC Corporation Limited. From December 2019 to July 2021, he served as the deputy secretary of the Party Committee and an employee representative director of CRRC Group Co., Ltd., and the deputy secretary of the Party Committee and an executive director of CRRC Corporation Limited. From July 2021 to August 2021, he served as the deputy secretary of the Party Committee, director and general manager of CRRC Group Co., Ltd., and the deputy secretary of the Party Committee and executive director of CRRC Corporation Limited. From August 2021 to September 2023, he served as the deputy secretary of the Party Committee, director and general manager of CRRC Group Co., Ltd., and deputy secretary of the Party Committee, executive director and president of CRRC Corporation Limited. From September 2023 to January 2024, he served as the deputy secretary of the Party Committee and director of China Railway Signal and Communication (Group) Corporation Limited. From September 2023 to August 2024, he served as the general manager of China Railway Signal and Communication (Group) Corporation Limited. From January 2024 to present, he serves as the secretary of the Party Committee and chairman of China Railway Signal and Communication (Group) Corporation Limited. From September 2023 to January 2024, he served as the deputy secretary of the Party Committee of the Company. From September 2023 to September 2024, he served as the president of the Company. He has served as an executive director of the Company since October 2023; has served as the secretary of the Party Committee and the chairman of the Company since February 2024; served as a member of the Strategy and Investment Committee and Chairman of the Quality and Safety Committee of the Company from October 2023 to February 2024; and has served as Chairman of the Strategy and Investment Committee and the Quality and Safety Committee of the Company since February 2024.

Mr. DONG Baoliang, born in 1972, is a Chinese national with no right of abode overseas. Mr. DONG graduated from Xidian University with a bachelor's degree in computer science and applications, and is a senior engineer. He is currently the deputy secretary of the Party Committee, director and general manager of China Railway Signal and Communication (Group) Corporation Limited, as well as the deputy secretary of the Party Committee, executive director and the president of the Company. From August 1996 to March 2002, he served as an assistant engineer at the 15th research institute of the Ministry of Electronics Industry (the Ministry of Information Industry). From March 2002 to July 2021, Mr. DONG held various positions at the 15th research institute of China Electronics Technology Group Corporation Limited (CETC), including engineer, deputy director of the special equipment technology research office, executive deputy director of the command and control systems department, director of system division IV and deputy director. From July 2021 to February 2023, Mr. DONG served as director of the second military department of CETC. From February 2023 to March 2024, Mr. DONG served as chairman and secretary of the Party Committee of China Electronics Technology Cyber Security Co., Ltd. (中國電子科技網絡信息安全有限公司), as well as the secretary of the Party Committee of the 30th research institute of CETC. From March 2024 to April 2024, Mr. DONG served as chairman of China Electronics Technology Cyber Security Co., Ltd. From April 2024 to February 2026, Mr. DONG served as a full-time external director of central state-owned enterprises. From June 2024 to February 2026, Mr. DONG was an external director of China Eastern Airlines Holding Company Limited (中國東方航空集團有限公司). From July 2024 to February 2026, Mr. DONG served as an external director of China FAW Group Corporation Limited (中國第一汽車集團有限公司) and an external director of China Automotive Technology and Research Center Co., Ltd. (中國汽車技術研究中心有限公司). Since February 2026, Mr. DONG has served as the deputy secretary of the Party Committee, director and general manager of China Railway Signal and Communication (Group) Corporation Limited. Since February 2026, Mr. DONG has served as the deputy secretary of the Party Committee and the president of the Company. Since March 2026, Mr. DONG has served as the executive director of the Company and a member of the Strategy and Investment Committee and the Quality and Safety Committee of the Company.

Mr. DING Shaobin, born in 1968, is a Chinese national with no right of abode overseas. He graduated from Hubei University of Automotive Technology with a bachelor's degree in automotive engineering and holds the title of senior economist. He currently serves as a full-time external director of central state-owned enterprises under the State-owned Assets Supervision and Administration Commission of the State Council, as an external director of China FAW Group Corporation Limited, and as an external director of China Mobile Communications Group Co., Ltd. Mr. DING previously held positions including the general manager and secretary to the Party Committee of the Sales Company of Dongfeng Automobile Co., Ltd. (listed on the SSE, stock code: 600006), and the administrative deputy general manager and director of the Human Resources Department, as well as a member of the Executive Committee, of Dongfeng Peugeot Citroën Automobile Co., Ltd. From May 2013 to June 2016, he served as the secretary to the Party Committee and deputy general manager of Dongfeng Automobile Co., Ltd. From June 2016 to July 2018, he served as the general manager of Dongfeng Automobile Co., Ltd. From July 2018 to March 2020, he served as the vice president of Dongfeng Motor Co., Ltd. From March 2020 to August 2021, he served as the general manager of the Passenger Vehicle Company of Dongfeng Motor Corporation. From March 2021 to September 2022, he served as the general manager and secretary to the Party Committee of the Passenger Vehicle Company of Dongfeng Motor Group Company Limited. From September 2022 to August 2023, he served as the general manager of the Passenger Vehicle Company of Dongfeng Motor Group Company Limited. From August 2023 to June 2024, he served as the general manager of Dongfeng Asset Management Co., Ltd., and from June 2024 to July 2025, he served as the chairman and secretary to the Party Committee of Dongfeng Asset Management Co., Ltd.

CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. YAO Cho Fai Andrew, born in 1965, is currently the chairman and chief executive officer of Hong Kong Shanghai Alliance Holdings Limited, a Hong Kong deputy to the National People's Congress, as well as a member of the Legislative Council of the HKSAR. Since 1994, Mr. YAO has served in several positions in Hong Kong Shanghai Alliance Holdings Limited (listed on the Stock Exchange, stock code: 1001), including serving as an executive director, chief executive officer, and chairman, as well as the chairman of the nomination committee, a member of the remuneration committee and a director of certain of its subsidiaries. Since 2004, Mr. YAO has served as an independent non-executive director of Kader Holdings Company Limited (listed on the Stock Exchange, stock code: 180). From 2015 to 2020, he served as an independent non-executive director of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (listed on the SSE, stock code: 600635; listed on the Stock Exchange, stock code: 1635). Since 2022, Mr. YAO has served as an external director of China COSCO Shipping Corporation Limited. Mr. YAO's public services include being a Hong Kong deputy to the 14th National People's Congress, chairman of Federation of Hong Kong-Shanghai Associations, chairman of the Council of Lingnan University in Hong Kong, vice chairman of the Chinese General Chamber of Commerce, vice chairman of the Shanghai Overseas Friendship Association, and a member of the council of Fudan University. Mr. YAO graduated from the University of California, Berkeley with a bachelor's degree in science and Harvard Graduate School of Business with a master's degree in business administration. Mr. YAO was awarded "Young Industrialist Award of Hong Kong" by Federation of Hong Kong Industries in 2004, a Justice of the Peace by the HKSAR Government in 2008, "Bronze Bauhinia Star" by the HKSAR Government in 2016 and "Silver Bauhinia Star" by the HKSAR Government in 2026 in recognition of his excellent contributions to public service, particularly in the fields of higher education and youth development. Since February 2022, he has served as an independent non-executive director of the Company, and as a member of the Strategy and Investment Committee, the Audit and Risk Management Committee, the Nomination Committee, and the Remuneration and Evaluation Committee.

Mr. FU Junyuan, born in 1961, graduated from Beijing Jiaotong University with a doctoral degree in management and is a professor-level senior accountant. He currently serves as an independent non-executive director of the Company, an external director of China Information and Communication Technology Group Co., Ltd. and an independent non-executive director of Seacon Shipping Group Holdings Limited (listed on the Stock Exchange, stock code: 2409). Mr. FU worked for more than ten years in the Department of Finance of the Ministry of Transport and the CNAO's Transportation Audit Office. From September 1996 to September 2018, he served in several positions in China Communications Construction Group Corporation Limited, including serving as a member of the provisional Party Committee and chief accountant of China Communications Construction Group Corporation Limited from December 2005 to August 2006. From August 2006 to November 2006, he served as a member of the provisional Party Committee and director of China Communications Construction Group Corporation Limited, and he served as an executive director and chief accountant of China Communications Construction Company Limited (listed on the Stock Exchange, stock code: 1800; listed on the SSE, stock code: 601800) from September 2006 to August 2018. From October 1998 to December 2005, he served as a chief accountant in China Harbour Engineering Company (Group), and he served as a deputy chief accountant in China Harbour Engineering Company (Group) from September 1997 to October 1998. From August 2018 to September 2021, Mr. FU served as a member of the Standing Committee of the Party Committee and chief accountant in China Poly Group Corporation Ltd. Since February 2022, he has served as an independent non-executive director of the Company, chairman of the Audit and Risk Management Committee, and a member of the Remuneration and Evaluation Committee and the Strategy and Investment Committee.

Mr. ZHAN Kai, born in 1962, is a Chinese national with no right of abode overseas, a holder of a doctor's degree in engineering, a professor-level senior engineer, a recipient of the special government allowance of the State Council, a foreign academician of the Russian Academy of Natural Sciences, a part-time professor and doctoral supervisor at the University of Science and Technology Beijing. He currently serves as an external director of China Academy of Machinery Science and Technology Group Co., Ltd. From October 1991 to November 2002, Mr. ZHAN held various positions at the Beijing General Research Institute of Mining & Metallurgy (北京礦冶研究總院), including engineer and deputy director of the Mining Machinery Research Laboratory, deputy director and director of the Science and Technology Department, and secretary to the Party Branch. From October 2002 to November 2002, he served as the deputy director of the Beijing General Research Institute of Mining & Metallurgy. From November 2002 to December 2017, he served as a member of the Party Committee and deputy director of the Beijing General Research Institute of Mining & Metallurgy. From December 2017 to March 2022, he served as a member of the Party Committee and deputy general manager of BGRIMM Technology Group (formerly known as BGRIMM Technology Group Co., Ltd., and originally the Beijing General Research Institute of Mining & Metallurgy). Since June 2024, Mr. ZHAN has served as an external director of China Academy of Machinery Science and Technology Group Co., Ltd. Since August 2025, Mr. ZHAN has served as an independent non-executive director of Shandong Gold Mining Co., Ltd. (listed on the SSE, stock code: 600547; listed on the Stock Exchange, stock code: 1787); he tendered his resignation in December 2025.

Each of Mr. YAO Cho Fai Andrew, Mr. FU Junyuan and Mr. ZHAN Kai confirmed that, as of the date of this announcement, (i) his independence with respect to the factors set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Hong Kong Listing Rules**"); (ii) that he has no past or present financial or other interests in the business of the Group, nor any connection with any core connected person (as defined in the Hong Kong Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his proposed appointment.

The Nomination Committee and the Board are of the view that each of the proposed independent non-executive directors has met the independence requirements set out in Rule 3.13 of the Hong Kong Listing Rules.

Pursuant to the Articles of Association, the directors serve for a term of three years for each session, and they are eligible for re-election upon completion of their term subject to the requirements under the Articles of Association. If Mr. LOU Qiliang, Mr. DONG Baoliang, Mr. DING Shaobin, Mr. YAO Cho Fai Andrew, Mr. FU Junyuan and Mr. ZHAN Kai are appointed as the directors of the fifth session of the Board, each of them will enter into a service contract with the Company respectively. The remuneration of the directors during their terms of service are subject to the remuneration policy considered and approved at the general meeting. The remuneration of the executive directors includes post-based salaries, performance-based salaries, social insurance paid by the Company for individuals and annuity, while non-executive directors who are full-time external directors of central state-owned enterprises do not receive any remuneration from the Company. The remuneration for independent non-executive directors consists of basic remuneration, allowances for attending Board meetings, allowances for attending meetings of special committees under the Board, of which basic pre-tax annual remuneration for independent non-executive directors who serve as chairman of the Board committees and other independent non-executive directors are RMB100,000 and RMB80,000, respectively; and pre-tax allowances for attending Board meetings and meetings of special committees of the Board are RMB3,000 per meeting and RMB2,000 per meeting, respectively. The remuneration standards applicable to an independent non-executive director who is a former person-in-charge of a central enterprise shall be implemented in accordance with the Notice on Salary Allowances for External Directors Served by Persons-in-charge of Central Enterprises Leaving Their Current Posts (Guo Zi [2016] No. 531) (《關於退出現職的中央企業負責人擔任外部董事發放工資補貼有關事項的通知》(國資[2016]531號)) and Notice on Adjusting the Work Allowances Standards for Retired Persons in Charge of Central Enterprises as Outside Directors (Guoziting Kao Fen [2020] No. 187) (《關於調整退出現職的中央企業負責人擔任外部董事工作補貼標準的通知》(國資廳考分[2020]187號)). For details of the remuneration of the directors, please refer to the annual report to be published by the Company in due course.

Save as disclosed above, as at the date of this announcement, each candidate for the non-independent directors and independent non-executive directors of the fifth session of the Board confirms that (i) he has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) he does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) he does not have any interests in the shares of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules, and there are no other matters that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. YAO Guiqing will cease to serve as an independent non-executive director of the Company upon the expiry of his term of office, i.e., upon the conclusion of the general meeting for the election of the non-independent directors and independent non-executive directors of the fifth session of the Board. Mr. YAO Guiqing has confirmed that he has no disagreement with the Company and the Board in any respect and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

To ensure the normal operation of the Board, the fourth session of the Board shall continue to perform its duties in accordance with the relevant provisions of the Company Law and the Articles of Association until the matter relating to the change of session of the Board is considered and approved at the general meeting.

GENERAL

A circular which contains, inter alia, details of the proposed election of the non-independent directors and independent non-executive directors of the fifth session of the Board and the notice of the general meeting, will be published in due course.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
17 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. DONG Baoliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purposes only*