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中国石化
SINOPEC

SINOPEC KANTONS HOLDINGS LIMITED
（中石化冠德控股有限公司）*

(incorporated in Bermuda with limited liability)

(Stock Code: 934)

CHANGE OF EXECUTIVE DIRECTORS

Pursuant to Rule 13.51(2) of the Listing Rules, the Board announces the following changes with effect from 17 August 2026:

(i) the resignation of Mr. Yang Yanfei, Mr. Ren Jiajun, Mr. Zou Wenzhi and Mr. Mo Zhenglin as executive Directors; and

(ii) the appointment of Mr. Yang Yong, Mr. Zhang Guoxin and Mr. Wang Hui as executive Directors.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the board (the "**Board**") of directors (the "**Director(s)**") of Sinopec Kantons Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces the following changes with effect from 17 August 2026:

(i) the resignation of Mr. Yang Yanfei, Mr. Ren Jiajun ("**Mr. Ren**"), Mr. Zou Wenzhi ("**Mr. Zou**") and Mr. Mo Zhenglin ("**Mr. Mo**") as executive Directors; and

(ii) the appointment of Mr. Yang Yong, Mr. Zhang Guoxin ("**Mr. Zhang**") and Mr. Wang Hui ("**Mr. Wang**") as executive Directors.

RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that due to changes of work arrangement within China Petrochemical Corporation (中國石油化工集團有限公司, formerly known as 中國石油化工總公司) and its subsidiaries ("**Sinopec Group**"), with effect from 17 August 2026, Mr. Yang Yanfei, Mr. Ren, Mr. Zou and Mr. Mo have resigned as executive Directors.

Pursuant to Rule 13.51(2) of the Listing Rules, each of Mr. Yang Yanfei, Mr. Ren, Mr. Zou and Mr. Mo has confirmed he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"). The Board is not aware of any matters relating to the resignation of Mr. Yang Yanfei, Mr. Ren, Mr. Zou and Mr. Mo that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang Yanfei, Mr. Ren, Mr. Zou and Mr. Mo for their contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 17 August 2026, Mr. Yang Yong, Mr. Zhang and Mr. Wang have been appointed as executive Directors.

Biographical information of Mr. Yang Yong

Mr. Yang Yong, aged 56, graduated from East China Institute of Chemical Technology (華東化工學院) majoring in petroleum processing engineering with a bachelor's degree in engineering in July 1992. Mr. Yang Yong graduated from Tsinghua University (清華大學) majoring in business administration with a master's degree in management in July 2001. Mr. Yang Yong obtained qualifications as a senior engineer in December 2003. From June 1993 to March 2017, Mr. Yang Yong successively served in various positions at the production and operations coordination department of China Petrochemical Corporation, the oil refining and petrochemical production management department of Sinopec Group, and the oil refining business division of China Petroleum & Chemical Corporation ("**Sinopec Corp.**"). During this period, he served as the director of the dispatching division and the director of the marketing division under the oil refining business division of Sinopec Corp. From March 2017 to November 2020, Mr. Yang Yong served as the deputy general manager of Sinopec Oil Refinery and Sales Company Limited* (中國石化煉油銷售有限公司). Since November 2020, Mr. Yang Yong has served as the deputy general manager of Sinopec Petroleum Marketing Company Limited* (中石化石油銷售有限責任公司), as well as the deputy general manager of Sinopec Petroleum Reserve Company Limited* (中國石化集團石油商業儲備有限公司).

Biographical information of Mr. Zhang

Mr. Zhang, aged 49, graduated from the University of International Business and Economics (對外經濟貿易大學) majoring in economic information management with a bachelor's degree in economics in July 1999. Mr. Zhang graduated from Renmin University of China (中國人民大學) majoring in accounting with a master's degree in management in June 2008. Mr. Zhang obtained qualifications as a senior accountant in August 2012, and became a member of the Association of Chartered Certified Accountants (ACCA) in March 2022. From July 1999 to March 2017, Mr. Zhang served in the finance department of China International United Petroleum & Chemicals Co., Ltd. ("**UNIPEC**") and UNIPEC U.K. CO. LIMITED. During this period, he served as the general manager of the finance department of UNIPEC. From March 2017 to December 2022, Mr. Zhang served as the deputy chief accountant and the general manager of the finance department of UNIPEC. Since December 2022, Mr. Zhang has served as the deputy general manager and chief accountant of UNIPEC.

Biographical information of Mr. Wang

Mr. Wang, aged 48, studied mechanical design and manufacturing at China University of Petroleum (East China) (中國石油大學(華東)) from September 1996 to July 2000, during which he pursued a second degree in English at China University of Petroleum (East China). He obtained bachelor's degrees in engineering and arts in July 2000. Mr. Wang obtained qualifications as a senior engineer in October 2009. From August 2000 to December 2023, Mr. Wang served in various positions at Sinopec Engineering Incorporation, the crude oil department of UNIPEC, and the trading department of UNIPEC ASIA COMPANY LIMITED ("**UNIPEC ASIA**"). During this period, he served as the deputy manager of the crude oil department of UNIPEC and the general manager of the trading department of UNIPEC ASIA. Since December 2023, Mr. Wang has served as the deputy general manager of UNIPEC ASIA.

Term of service with the Company

Each of Mr. Yang Yong, Mr. Zhang and Mr. Wang entered into a service agreement with the Company on 17 August 2026, pursuant to which each of them was appointed by the Company as an executive Director for an initial term of one year commencing from 17 August 2026, which will be automatically renewed upon expiry for successive terms of one year, unless terminated by not less than three months' notice in writing served by either party to the service agreement. In compliance with the Bye-laws of the Company (the "**Bye-laws**"), each of Mr. Yang Yong, Mr. Zhang and Mr. Wang is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter, subject to the relevant provisions of the Bye-laws in respect of, among others, retirement by rotation and re-election at least once every three years. The remuneration of each of Mr. Yang Yong, Mr. Zhang and Mr. Wang as stated in their respective service agreement is HK$1.00 per annum. Such amount of emoluments is consistent with the emoluments under the respective service agreement of all the other executive Directors. Mr. Yang Yong, Mr. Zhang and Mr. Wang shall not vote on any Board resolution relating to the Directors' remuneration payable to them.

OTHER INFORMATION

Mr. Yang Yong, Mr. Zhang and Mr. Wang have obtained legal advice on 14 August 2026 pursuant to Rule 3.09D of the Listing Rules, and they have confirmed that they understood their obligations as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, each of Mr. Yang Yong, Mr. Zhang and Mr. Wang (i) does not hold any other positions with the Company and/or its subsidiaries; (ii) is not related to any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) does not have any other interest in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not and did not hold any other directorships in any other listed public companies in the last three years immediately preceding the date of this announcement, nor does he possess any major appointment or professional qualification. Save as disclosed herein, there are no other matters relating to the appointment of Mr. Yang Yong, Mr. Zhang and Mr. Wang that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Yang Yong, Mr. Zhang and Mr. Wang on their appointment to the Board.

By Order of the Board of
Sinopec Kantons Holdings Limited
Zhong Fuliang
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the Board comprises the following:

Executive Directors:
Mr. Zhong Fuliang *(Chairman)*
Mr. Sang Jinghua *(General Manager)*
Mr. Yang Yong
Mr. Zhang Guoxin
Mr. Wang Hui

Non-Executive Director:
Mr. Tu Yikai

Independent Non-Executive Directors:
Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla
Mr. Ye, James Zheng

* *For identification purposes only*