DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*
東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

RESIGNATION OF THE PRESIDENT AND PROPOSED APPOINTMENT OF THE EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF THE NON-EXECUTIVE DIRECTOR

Resignation of the President and Proposed Appointment of the Executive Director

Reference is made to the announcement dated 14 August 2026 of Dongguan Rural Commercial Bank Co., Ltd. (the "**Bank**"), the board of directors (the "**Board**") of the Bank hereby announces that, to meet the regulatory authorities' requirements regarding the term of office for key positions of a bank and pursuant to the organizational arrangements, Mr. FU Qiang has resigned as the president of the Bank with effect from 17 August 2026.

Pursuant to the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of the Bank, the Board recommended the appointment of Ms. XIE Dan ("**Ms. XIE**") as an executive director of the fifth session of the Board, a member of the Strategic Decision and Sannong Committee of the Board and the chairman of the Consumer Rights Protection Committee of the Board of the Bank, subject to the approval at the shareholders' meeting and the approval of her qualification by the regulatory authorities. The Board agreed to appoint Ms. XIE Dan as the president of the Bank, subject to the approval of her qualification by the regulatory authorities. Following the resignation of Mr. FU Qiang, the Board agreed to elect Mr. QIAN Hua, the executive director and vice president of the Bank, to act as president of the Bank until the date on which the qualification of the new president is approved by the regulatory authorities.

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

The biographical details of Ms. XIE are set out below:

Ms. XIE Dan, 52 years old, is a member of the Communist Party of China, has a postgraduate degree and is an intermediate economist. She currently serves as a member and deputy secretary of the Party Committee of the Bank. Ms. Xie worked and successively held various positions at Dongguan Branch of Guangdong Development Bank (廣東發展銀行) from July 1997 to February 2010, including deputy general manager of international business department and general manager of settlement center, deputy general manager of international business department (in charge of work), general manager of trade financing department, etc; from February 2010 to February 2013, she successively served as the deputy head of the coordination department, deputy director of the Social Affairs Bureau, and director of the transportation and port affairs department at the Dongguan Humen Port Management Committee (東莞虎門港管理委員會); from February 2013 to December 2013, she served as the director of the Housing, Planning and Construction Bureau of Dongguan Humen Port; from December 2013 to September 2017, she successively served as the deputy director (section chief level) of the Supervision Office of Shatian Town and Humen Port in Dongguan City, deputy secretary of the discipline inspection commission of Shatian Town in Dongguan City, and director (section chief level) of the Audit Office of Shatian Town and Humen Port; from September 2017 to October 2017, she served as the director of the Supervision and Audit Bureau of Dongguan Port (Binhaiwan New Area) Management Committee; from October 2017 to November 2020, she worked at Dongcheng Street Office in Dongguan City, successively serving as deputy director (section chief level) and first-tier principal staff member; from November 2020 to July 2026, she served as a member of the Party Leadership Group and deputy director of Dongguan Finance Bureau; since July 2026, she has served as a member and deputy secretary of the Party Committee of the Bank.

To the best of our knowledge, as at the date of this announcement, Ms. XIE does not hold any shares of the Bank.

Service Contract

Upon the formal appointment of Ms. XIE, the Bank will enter into a service contract with her for a term commencing from the date of formal appointment and expiring at the end of the term of the fifth session of the Board of the Bank. Details of the service contract and remuneration of Ms. XIE will be announced when her appointment becomes effective.

General Information

Save as disclosed above, as at the date of this announcement, Ms. XIE confirmed that (i) she has not held any other directorship in any listed company in Hong Kong or overseas, nor has she held any other position in the Bank and its subsidiaries in the past three years; (ii) she has no other major positions or professional qualifications; (iii) she has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (if any) of the Bank; (iv) she has no interest in the shares of the Bank or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (v) there is no other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Bank.

Proposed Appointment of the Non-executive Director

The Board hereby announces that it is proposed to appoint Mr. ZHOU Liang ("**Mr. ZHOU**") as a non-executive director of the fifth session of Board, member of the Nomination and Remuneration Committee and member of the Consumer Rights Protection Committee of the Board of the Bank. Such appointment shall take effect upon approval at the shareholder's meeting and approval of his qualification by the regulatory authorities.

Details of Mr. ZHOU's biography are set out below:

Mr. ZHOU Liang, 43 years old, is a member of the Communist Party of China, holds a postgraduate degree. He is an Intermediate Accountant, Certified Public Accountant, Certified Tax Agent and Certified Asset Appraiser, and currently serves as general manager of Dongguan Port Bay Express Group Co., Ltd., chairman of Dongguan Port Eternal Asia Supply Chain Management Co., Ltd., General Manager of Dongguan Fookmen Group Co. and Director of Fookman Development Company Limited. From July 2008 to September 2009, Mr. ZHOU successively worked as a clerk and staff member at Shatian Tax Branch of Dongguan State Taxation Administration; from September 2009 to September 2016, he served as a staff member in the Office of the Inspection Bureau of Dongguan State Taxation Administration; from September 2016 to November 2016, he was a deputy manager of Finance Department of Dongguan Transportation Property Investment Co., Ltd.* (東莞市交通物業投資有限公司); from November 2016 to September 2018, he worked at Dongguan Transportation Industry Development Co., Ltd.* (東莞市交通實業發展有限公司), successively holding the positions of deputy manager of Finance Department and deputy manager of Investment and Finance Department; from September 2018 to September 2020, he served as manager of Investment and Finance Department of Dongguan Transportation Industry Development Co., Ltd., and concurrently as the deputy general manager of Motor Vehicle Driver Examination Centre of Dongguan Transportation Industry Development Co., Ltd. During the period, he concurrently held the following positions: deputy general manager of Dongguan Static Traffic Investment Co., Ltd.* (東莞靜態交通投資有限公司) from March 2020 to September 2020 and the executive director of Dongguan Guancheng Static Traffic Investment Co., Ltd.* (東莞市莞城靜態交通投資有限公司) from March 2020 to September 2020; from September 2020 to September 2025, he served as the deputy minister of Financial Management Department of Dongguan Communications Investment Group Co., Ltd. and meanwhile concurrently as manager of Investment and Finance Department of Dongguan Transportation Industry Development Co., Ltd. from September 2020 to December 2023; from September 2025 to December 2025, he served as the deputy minister of Financial Management Department of Dongguan Communications Investment Holdings Group Co., Ltd. During his tenure, he concurrently held the following positions: supervisor of Dongguan Bus General Company* (東莞市公共汽車有限公司) from July 2021 to August 2026; supervisor of Dongguan Shuixiang New Town Public Transport Co., Ltd.* (東莞市水鄉新城公共汽車有限公司) from April 2022 to January 2026; deputy general manager of Dongguan Fookmen Group Co.* (東莞市福民集團公司) from December 2023 to April 2026; chief financial officer of Dongguan Low-Altitude Economy Development Co., Ltd.* (東莞市低空經濟發展有限公司) from November 2024 to May 2026. Since December 2025, he has been general manager of Dongguan Port Bay Express Group Co., Ltd.* (東莞港灣區快線集團有限公司). During such period, he has concurrently served as general manager of Dongguan Fookmen Group Co. and director of Fookman Development Company Limited* (福民發展有限公司) since May 2026; and has acted as chairman of Dongguan Port Eternal Asia Supply Chain Management Co., Ltd.* (東莞港怡亞通供應鏈管理有限公司) since June 2026.

To the best of the Bank's knowledge, as at the date of this announcement, Mr. ZHOU holds no shares in the Bank; Fookman Development Company Limited holds a total of 126,262,000 H shares in the Bank, representing approximately 11% of the total issued H shares and 1.83% of the total issued shares of the Bank.

Service Contract

Upon the formal appointment of Mr. ZHOU, the Bank will enter into a service contract with him for a term commencing from the date of formal appointment and expiring at the end of the term of the fifth session of the Board of the Bank. Details of the service contract and remuneration of Mr. ZHOU will be announced when his appointment becomes effective.

General Information

Save as disclosed above, as at the date of this announcement, Mr. ZHOU confirmed that (i) he has not held any other directorship in any listed company in Hong Kong or overseas, nor has he held any other position in the Bank and its subsidiaries in the past three years; (ii) he has no other major positions or professional qualifications; (iii) he has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (if any) of the Bank; (iv) he has no interest in the shares of the Bank or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (v) there is no other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Bank.

Based on the disclosures contained in the announcements of the Bank dated 27 March 2026 and 14 August 2026 and this announcement, the members of the Nomination and Remuneration Committee of the Board have been adjusted to Mr. ZENG Jianhua (Chairperson), Mr. CHEN Sheng, Mr. ZHOU Liang, Mr. LI Yanwen and Ms. WANG Zhifang. Due to the appointment of Mr. ZHOU Liang subject to the approval at the shareholders' meeting and approval of his qualification by the regulatory authority, and the qualifications of Director of Mr. CHEN Sheng (the new employee Director of the Bank), Mr. LI Yanwen and Ms. WANG Zhifang (the independent non-executive Directors), having not taken effect, the composition of the Nomination and Remuneration Committee of the Board has not yet met the requirements of the Rules 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited that independent non-executive directors should constitute the majority of the members. The Bank will publish a separate announcement upon approval of qualifications of Director of the aforementioned newly appointed Directors, whereupon the Bank will comply with the aforesaid requirements.

A circular containing, among other things, the proposed appointment of Ms. XIE as an executive director of the Bank and the proposed appointment of Mr. ZHOU as a non-executive director of the Bank, together with the notice of the shareholders' meeting, will be published on the official website of the Bank and the website of The Stock Exchange of Hong Kong Limited in due course.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
17 August 2026

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng and Mr. QIAN Hua as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong and Ms. LIU Yuou as independent non-executive Directors.