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CHERISH SUNSHINE INTERNATIONAL LIMITED

承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



高裕證券

Gaoyu Securities

The Board is pleased to announce that the Placing has been completed and 118,502,535 Placing Shares have been issued on 18 August 2026.

Reference is made to the announcements (the “**Announcements**”) of Cherish Sunshine International Limited (the “**Company**”) dated 23 July 2026 and 12 August 2026 in relation to the Placing. Terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing has been completed, and a total of 118,502,535 Placing Shares at the Placing Price of HK\$0.209 per Placing Share were placed to seven Placees on 18 August 2026 based on the approval for the listing of and permission to deal in the 118,502,535 Placing Shares granted by the Listing Committee.

To the best knowledge of the Directors, the Placees (and where relevant, their ultimate beneficial owners) are third parties independent of the Company and its connected persons. None of the Placees has become a controlling shareholder or a substantial shareholder of Company immediately upon completion of the Placing.

The net proceeds from the Placing, after deducting placing commission, professional fees and all related expenses, amount to approximately HK\$24.0 million. The Company intends to use approximately HK\$10.0 million for the Group's staff payroll, including salaries, statutory pension contributions and compensations, HK\$5.0 million for partial repayment of a bank loan in the PRC which bears interest rate at 4.5% and will be due within 6 months, HK\$5.0 million for professional fees, including upcoming audit fees, legal adviser fees, financial advisory services and standard listing maintenance costs, and HK\$4.0 million for general working capital of the Group, including utilities, insurance and other administrative expenses.

CHANGES TO SHAREHOLDING AS A RESULT OF THE PLACING

Set out below is the shareholding structure of the Company (i) as at 23 July 2026 (the date of placing announcement); (ii) immediately before completion of the Placing; and (iii) immediately after completion of the Placing:

	As at 23 July 2026 (the date of placing announcement)		Immediately before completion of the Placing		Immediately after the completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Eastmount Global Limited (<i>Note 1</i>)	229,291,903	38.70	201,433,303	34.00	201,433,303	28.33
Trustee of Share Award Plan	9,992,500	1.68	9,992,500	1.68	9,992,500	1.40
Placees	–	–	–	–	118,502,535	16.67
Other public shareholders	353,228,275	59.62	381,086,875	64.32	381,086,875	53.60
Total:	<u>592,512,678</u>	<u>100.00</u>	<u>592,512,678</u>	<u>100.00</u>	<u>711,015,213</u>	<u>100.00</u>

Note:

- As at the date of this announcement, Eastmount Global Limited, which was wholly-owned by Fu Ze Ventures Limited, which was in turn wholly-owned by Eshay Investments Limited. Eshay Investments Limited was wholly-owned by Frandor Limited, which in turn was wholly-owned by Trident Trust Company (Singapore) Pte Limited, the trustee of a discretionary trust of which Ms. Liu Luoxiu is the settlor and certain family members of Ms. Liu Luoxiu, including Ms. Wu Siyuan, a former Director, are discretionary beneficiaries. Each of the aforementioned persons and entities was deemed to be interested in the shares of the Company held by Eastmount Global Limited by virtue of Part XV of the SFO.

By order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Yang Hua (Joint Chairman and Chief Executive); one non-executive Director, namely Mr. Ng Siu Hong; and three independent non-executive Directors, namely Mr. Zhao Zhijiao (Joint Chairman), Mr. He Zhi and Ms. Wang Xiaoqiong.