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GHW International

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9933)

POSITIVE PROFIT ALERT

This announcement is made by GHW International (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the “**Current Period**”) and other information currently available to the Board, the Group is expected to record a net profit ranging from RMB25 million to RMB 35 million for the Current Period, as compared to a net profit of approximately RMB7.9 million for the six months ended 30 June 2025.

The Board is of the view that the increase in net profit was mainly attributable to the increase in gross profit derived from the strong performance in the Group’s Methylamine Industry Series products, in particular choline chloride and betaine, as well as Goldenhighway New Materials products, in particular polymeric methylene diphenyl diisocyanate. The improvement was mainly driven by higher average selling prices of these products and the Group’s successful procurement strategies for trading products. The increase in net profit was partially offset by (i) other loss resulting from the decrease in net exchange gain as a result of the depreciation of various foreign currencies, such as United States dollar, against Renminbi during the Current Period; (ii) an increase in selling expenses due to the increase in logistic costs (including transportation, port charges and shipment costs), as driven by the increase in sales volumes of several products; and (iii) an increase in income tax expense, which was in line with the increase in profit generated for the Current Period.

The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available and the latest unaudited consolidated management accounts of the Group for the Current Period which have not been audited or reviewed by the Company's independent auditor or the audit committee of the Board, and are subject to possible adjustments upon further review. The Company is still in the process of finalising its interim results for the Current Period. Shareholders and potential investors are advised to read carefully the announcement of the Company's interim results for the Current Period, which is expected to be published by the end of August 2026 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
GHW International
Yin Yanbin
Chairman and Chief Executive Officer

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises Mr. Yin Yanbin, Mr. Zhuang Zhaohui, Mr. Chen Zhaohui, Mr. Zhou Chunnian, Mr. Chen Hua and Mr. Diao Cheng as executive Directors, and Mr. Sun Hongbin, Mr. Wang Guangji and Ms. Zheng Qing as independent non-executive Directors.