中國水務集團有限公司*

China Water Affairs Group Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 855)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

With effect from 18 August 2026,

(i) Mr. Siu Chi Ming resigned as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board; and

(ii) Ms. Wu Zhijun has been appointed as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board.

The Board of directors (the "**Board**") of China Water Affairs Group Limited (the "**Company**") announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

With effect from 18 August 2026, Mr. Siu Chi Ming resigned as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board due to his decision to devote more time to his personal affairs.

Mr. Siu confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that would need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to extend its appreciation to Mr. Siu for his valuable contribution during his tenure of office in the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

With effect from 18 August 2026, Ms. Wu Zhijun has been appointed as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board.

Ms. Wu Zhijun, aged 53, holds a Bachelor of Science degree from Peking University and an MBA from the Wharton School of the University of Pennsylvania. Ms. Wu has 20 years of experience in debt capital markets, having worked at several international investment banks in New York and Hong Kong. She previously served as Managing Director at Morgan Stanley, where she was responsible for the bank's China debt capital markets business. Prior to entering investment banking, Ms. Wu worked at AT&T Labs in the United States. Ms. Wu did not hold any directorship in any public listed companies in the last three years.

There is no service contract between Ms. Wu and the Company. Her appointment has no fixed term and is subject to retirement and re-election at the annual general meeting of the Company. Ms. Wu is entitled to a director remuneration of HK$300,000 per annum. Ms. Wu has no relationship with any director, senior management or substantial shareholder of the Company. As at the date of this announcement, Ms. Wu has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as aforesaid, Ms. Wu does not hold any other position with the Company or any of its subsidiaries. There is no information to be disclosed by Ms. Wu pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and there is no other information that need to be brought to the attention of the shareholders of the Company.

Ms. Wu has confirmed:

(a) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules;

(b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined under the Listing Rules) of the Company; and

(c) that there are no other factors that may affect her independence at the time of her appointment.

The Board would like to welcome Ms. Wu to the Company.

By order of the Board
China Water Affairs Group Limited
Duan Chuan Liang
Chairman

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Duan Chuan Liang, Ms. Ding Bin, Mr. Li Zhong and Mr. Duan Jerry Linnan, four non-executive Directors, being Mr. Li Hao, Mr. Bai Li, Mr. Xu Yan and Ms. Wang Xiaoqin, and four independent non-executive Directors, being Mr. Chau Kam Wing, Ms. Ho Ping, Mr. Xiao Zhe and Ms. Wu Zhijun.

* *For identification purposes only*