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South Manganese Investment Limited

南方錳業投資有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

(1) DATE OF BOARD MEETING;

AND

(2) POSITIVE PROFIT WARNING

(1) DATE OF BOARD MEETING

The board of directors (the “**Board**”) of South Manganese Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that a meeting of the Board will be held at Room 3603, 36/F, Tower One, Lippo Centre, No. 89 Queensway, Admiralty, Hong Kong on Friday, 28 August 2026 to approve, among other matters, the interim results of the Company and its subsidiaries for the six months ended 30 June 2026 (“**1H2026**”) and to consider the recommendation on payment of an interim dividend, if any.

(2) POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for 1H2026 and the information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company of not less than HK\$350.0 million for 1H2026, as compared with that of approximately HK\$172.7 million for the six months ended

30 June 2025 (“1H2025”).

The expected increase in profit attributable to owners of the Company was primarily attributable to the following reasons:

1. the robust operating results of the Group’s electrolytic manganese metal (“EMM”) and alloying materials production segment for 1H2026, which was mainly driven by the increase in the average selling price of EMM products for 1H2026 as compared to 1H2025; and
2. the growth in operating results of the Group’s manganese mining segment for 1H2026, which was mainly driven by the increase in the average selling price of manganese ores for 1H2026 as compared to 1H2025.

CAUTION STATEMENT

As at the date of this announcement, the Company is still in the process of preparing and completing the interim results of the Group for 1H2026. The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited consolidated management accounts of the Group and the currently available information to the Board which have not been audited nor reviewed by the Company’s independent auditor or audit committee of the Board. Shareholders of the Company and potential investors are advised to refer to the details of the Company’s interim results announcement for 1H2026 which is expected to be published on 28 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

SOUTH MANGANESE INVESTMENT LIMITED

Zhang He

Chairman

Hong Kong, 18 August 2026

As at the date of this announcement, the executive Directors are Mr. Zhang He, Mr. Xu Xiang, Mr. Liu Yang, Mr. Pan Shenghai, Ms. Cui Ling, Mr. An Wei, Mr. Zhan Haiqing, Mr. Ming Xianquan and Mr. Wan Weihua; the non-executive Director is Mr. Huang Chuangxin; and the independent non-executive Directors are Mr. Yuan Mingliang, Mr. Lo Sze Hung, Mr. Zhou Jie, Mr. Luo Guihua and Mr. Wu Qi.