China Vanadium Titano-Magnetite Mining Company Limited
中國釩鈦磁鐵礦業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00893)

PROFIT GUIDANCE

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 ("**1H2026**"), the Group expects to record a net loss attributable to owners of the Company ("**Net Loss**") of not more than approximately RMB10.0 million for 1H2026 (1H2025: net profit attributable to owners of the Company of approximately RMB1.0 million).

Based on information currently available to the Group, the Net Loss for 1H2026 was mainly attributable to:

(a) significantly lower production and sales volume of high-grade iron concentrates as a result of the ongoing temporary suspension of mining operations to facilitate the upgrade and expansion of capacity of the Maoling-Yanglongshan Mine (as announced on 30 September 2025);

(b) lower trading volume as a result of high stockpiles for and weak demand from steel-consumption sectors, particularly the construction and real-estate industries on prolonged property downturn; and

(c) lower guarantee fee income from former subsidiaries in relation to the CVT Guarantees, following a significant reduction in the overall guaranteed exposure.

Despite the abovementioned, recurring revenue from the facility management segment remained stable during 1H2026.

The above profit guidance is based on preliminary assessment of the Group's unaudited management accounts for 1H2026, which (i) have not been reviewed by the audit committee of the Company; and (ii) may be subject to further adjustments. As at the date of this announcement, the Company is in the process of finalising the results of the Group for 1H2026. Shareholders and potential investors of the Company are advised to read carefully the details of the Group's interim results announcement for 1H2026, which is expected to be published by the end of August 2026.

In view of the above, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director, Mr. Hao Xiemin (Chief Executive Officer) and Mr. Wang Hu as executive Directors, and Mr. Yu Haizong, Mr. Liu Yi, Mr. Wu Wen and Mdm. Tang Guoqiong as independent non-executive Directors.

Website: www.chinavtmmining.com