GigaDevice

GigaDevice Semiconductor Inc.
兆易創新科技集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3986)

CHANGE OF SECRETARY TO THE BOARD, JOINT COMPANY SECRETARIES, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF SECRETARY TO THE BOARD, JOINT COMPANY SECRETARIES, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT

The board (the "**Board**") of directors (the "**Directors**") of GigaDevice Semiconductor Inc. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Ms. Dong Lingyan ("**Ms. Dong**") has tendered her resignation as (i) the secretary to the Board of the Company; and (ii) a joint company secretary of the Company (the "**Joint Company Secretary**"), due to her personal career development, with effect from August 18, 2026.

Ms. Dong has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Following Ms. Dong's resignation, Mr. Xie Feiwang (謝飛旺) ("**Mr. Xie**") has been appointed as the secretary to the Board and a Joint Company Secretary, with effect from August 18, 2026.

The Board further announces that Ms. Wong Wai Yee, Ella ("**Ms. Wong**") has tendered her resignation as (i) a Joint Company Secretary; (ii) an authorized representative of the Company (the "**Authorized Representative**") as required under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); and (iii) an authorized representative to accept service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules, due to her work adjustment, with effect from August 18, 2026. Following her resignation, Ms. Wong will continue to serve as an authorized representative for the purpose of accepting service of process and notices on behalf of the Company in Hong Kong as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Ms. Wong has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange. Following Ms. Wong's resignation, Ms. Lai Janette Tin Yun ("**Ms. Lai**") has been appointed as a Joint Company Secretary, the Authorized Representative and the authorized representative for the purpose of accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Process Agent**"), with effect from August 18, 2026.

The biographical details of Mr. Xie and Ms. Lai are set out below:

Mr. Xie Feiwang, aged 38, is the secretary to the Board, a Joint Company Secretary and the director of the capital operations department of the Company. Mr. Xie joined the Group in August 2025 as the director of the capital operations department of the Company. On August 18, 2026, he was appointed as the secretary to the Board and a Joint Company Secretary, and is primarily responsible for matters relating to the Group's corporate governance, information disclosure and investment.

Prior to joining the Group, Mr. Xie worked in the audit department of the Shenzhen office of PricewaterhouseCoopers from October 2011 to September 2012; in the investment banking department of Hongyuan Securities Co., Ltd. (now known as Shenwan Hongyuan Securities Co., Ltd.) from October 2012 to April 2015; and at SWSC Innovation Investment Co., Ltd. (西證創新投資有限公司) from May 2015 to July 2025, during which he successively served in the Shenzhen Business Department and Equity Investment Department I as assistant investment director and general manager.

Mr. Xie obtained a master's degree in business administration from Peking University in July 2016. He is a non-practicing member of the Chinese Institute of Certified Public Accountants and holds a PRC legal professional qualification certificate.

Ms. Lai Janette Tin Yun is a Joint Company Secretary of the Company. She is currently a senior manager of company secretarial services at Vistra Group, a global professional services provider focusing on integrated commercial, corporate and investor services. Ms. Lai has over 14 years of experience in company secretarial and compliance fields and has been providing professional services in company secretarial, corporate governance, and compliance to Hong Kong listed companies, multinational corporations, private companies and offshore companies.

Ms. Lai is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules stipulates that the company secretary of an issuer must be an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Although Mr. Xie does not currently possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, having considered that (i) Mr. Xie has experience in external audit, investment banking, equity investment and capital operations, has served as the director of the Capital Operations Department since joining the Company in August 2025, and has been involved in matters relating to the Company's investment, corporate governance and information disclosure; and (ii) as the Group's headquarters and principal business operations are located in Chinese Mainland, the Company considers that the appointment of Mr. Xie as a joint company secretary is necessary, as his permanent presence in Chinese Mainland allows him to serve as a primary point of contact among the Company's internal and external professionals and Shareholders to ensure the implementation of sound corporate governance and to handle the Group's daily company secretarial affairs, the Company considers Mr. Xie suitable for the position of a Joint Company Secretary and capable of effectively and efficiently performing the functions of a company secretary and taking necessary actions.

Ms. Lai, the other Joint Company Secretary, meets the requirements of Note 1 to Rule 3.28 of the Listing Rules and will work closely with Mr. Xie and assist Mr. Xie in discharging his functions as a company secretary of the Company, and support him in accumulating the relevant experience required under Note 2 to Rule 3.28 of the Listing Rules within three years from the effective date of the appointment of Mr. Xie as a Joint Company Secretary (the "**Waiver Period**").

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the "**Waiver**") from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Xie as a Joint Company Secretary for the Waiver Period, on the conditions that:

(i) during the Waiver Period, Mr. Xie must be assisted by Ms. Lai; and

(ii) the Waiver may be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Xie, having had the benefit of Ms. Lai's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Dong and Ms. Wong for their valuable contributions and services to the Company during their tenure of office, and to welcome Mr. Xie and Ms. Lai to their new appointments.

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, August 18, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.