USAS Building System (Shanghai) Co., Ltd.
美聯鋼結構建築系統（上海）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2671)

PROFIT WARNING

This announcement is made by USAS Building System (Shanghai) Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 and the information currently available to the Board, the Group is expected to record a consolidated net profit of approximately RMB9.9 million for the six months ended 30 June 2026, representing a decrease of approximately RMB52.7 million, or approximately 84.2%, as compared with the consolidated net profit of approximately RMB62.6 million for the six months ended 30 June 2025.

The Board considers that the decline in the Group's financial performance is primarily attributable to: 1) decrease in the Group's revenue from PS building subcontracting services, which was affected mainly due to fluctuations in the order cycle of major customers; and 2) delayed commencement of newly signed orders and deferred revenue recognition, with contracts for the Group's newly signed orders in 2026 being entered into relatively late, and with project commencement and delivery schedules mainly concentrated in the second half of the year, resulting in an aggregate decrease of approximately RMB83.7 million in gross profit of the Group for the six months ended 30 June 2026.

The Group is still in the process of finalising its interim results for the six months ended 30 June 2026. The information contained in this announcement is made on the basis of the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 and the information currently available to the Board, which have not been audited or reviewed by the Company's independent auditor or the audit committee of the Company and may be subject to adjustments. The financial information and performance of the Group for the six months ended 30 June 2026 will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2026, which is expected to be published on 21 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
USAS Building System (Shanghai) Co., Ltd.
Mr. Brian B.Y. Chen
Chairman and Executive Director

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises Mr. Brian B.Y. Chen and Ms. Angela Chen Mah as executive directors, Mr. Charles Chiang Mah and Mr. Wajdi Maalouf as non-executive directors, and Mr. Liu Xuming, Mr. He Zhicong and Mr. Chong Hon Wang as independent non-executive directors.