Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE RE-APPOINTMENT OF AUDITOR

Reference is made to the circular of Blue River Holdings Limited (the "**Company**") dated 31 July 2026 (the "**Circular**"). Unless otherwise stated, capitalised terms used herein shall bear the same meaning as defined in the Circular.

The Company would like to provide the following supplemental information to the Shareholders in relation to the proposed re-appointment of ZHONGHUI ANDA CPA Limited ("**Zhonghui**") as auditor of the Company.

PROPOSED RE-APPOINTMENT OF THE AUDITOR

As disclosed in the Circular, upon the recommendation of the Audit Committee, the Board proposes an ordinary resolution to re-appoint Zhonghui as the auditor of the Company until the conclusion of the next annual general meeting and to authorise the Board to fix the auditor's remuneration.

The audit fee for the year ending 31 March 2027 is estimated to be in the range of approximately HK$950,000 to HK$1,050,000 (the "**Estimated Audit Fee Range**"), as agreed between the Company and Zhonghui. The Estimated Audit Fee Range was determined with reference to factors including the complexity and business plan of the Group, the expected audit scope, the audit timetable and the auditor's resources required. Such determination was made on the assumption that no material changes are expected in the Group's business, operations, accounting policies or regulatory environment during the financial year. As disclosed in the Company's announcement dated 6 August 2026 about resumption progress, the Company has been in preliminary discussions with potential vendors to explore acquisition opportunities. Should such discussions materialise, they could constitute a material change in the Group's business or operations, which would likely increase the audit scope and resources required, thereby leading to a higher audit fee. However, as these discussions are at a preliminary stage, it is not practicable to estimate the potential impact on the audit fee at this time. The estimated audit fee is broadly in line with the audit fee for the year ended 31 March 2026 of approximately HK$980,000. Unless there is a material change in the aforesaid bases and assumptions, the final audit fee is not expected to deviate materially from the Estimated Audit Fee Range.

The Board considers that the Estimated Audit Fee Range is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save for the supplemental information disclosed above, all information and contents set out in the Circular remain unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 May 2026 and will remain suspended pending fulfilment of the resumption guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board

Blue River Holdings Limited

Benny KWONG

Chairman and Managing Director

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Directors:
Benny KWONG
(Chairman and Managing Director)
AU Wai June

Independent Non-Executive Directors:
YU Chung Leung
LAM John Cheung-wah
LIU Jianyi