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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”)
(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock code: 01108)

SUPPLEMENTAL ANNOUNCEMENT RECEIPT OF DECISION LETTER ON ADMINISTRATIVE REGULATORY MEASURES FROM THE HENAN REGULATORY BUREAU OF THE CHINA SECURITIES REGULATORY COMMISSION

Reference is made to the announcement of Triumph New Energy Company Limited (the “**Company**”) dated 6 August 2026 regarding the Receipt of Decision Letter on Administrative Regulatory Measures from the Henan Regulatory Bureau of the China Securities Regulatory Commission (the “**Announcement**”) and the overseas regulatory announcement dated 7 August 2026 regarding the rectification report on the Decision Letter on Administrative Regulatory Measures from the Henan Bureau of the CSRC. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement sets out the basis of assessment of the Board regarding whether and how Mr. Xie Jun (“**Mr. Xie**”) and Mr. Chen Peng (“**Mr. Chen**”) remain suitable to continue serving as Directors, and explains that notwithstanding the matter concerning the Warning Letter, the Board believes that they are still capable of discharging their fiduciary duties and the duties to act with skill, care and diligence as required under Rules 3.08 and 3.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BOARD'S ASSESSMENT OF THE SUITABILITY OF MR. XIE AND MR. CHEN TO ACT AS DIRECTORS

Following receipt of the Warning Letter, the Board (with Mr. Xie and Mr. Chen having recused themselves to avoid any potential conflict of interest) has assessed Mr. Xie's and Mr. Chen's suitability to act as Directors. The Board considers that, notwithstanding the Warning Letter, Mr. Xie and Mr. Chen remain suitable to act as Directors pursuant to Rules 3.08 and 3.09 of the Listing Rules, for the reasons set out below:

1. To the best of the Board's knowledge, information and belief, the principal causes of the incident were deficiencies in routine management and inadequate frequency of internal information flow and verification across various departments, which resulted in omissions in the statistical record of cumulative litigation and arbitration matters over consecutive twelve-month period, and the Company failed to disclose an announcement on cumulative litigation and arbitration in a timely manner in accordance with the relevant provisions of the Listing Rules of Shanghai Stock Exchange. As key persons in charge of the Company, Mr. Xie and Mr. Chen bear primary liability under the Measures for the Administration of Information Disclosure by Listed Companies (《上市公司信息披露管理办法》);
2. The Warning Letter constitutes a non-penal administrative regulatory measure adopted by the CSRC and its dispatched offices, and such regulatory measure does not disrupt the Company's normal business operations and management. Mr. Xie and Mr. Chen attach great importance to the matters stated in the Warning Letter and have taken steps to conduct a thorough review of compliance risks and arrange special rectification measures. The Company has also submitted a written rectification report to the Henan Regulatory Bureau;
3. To the best of the Board's knowledge, information and belief, nothing contained in the Warning Letter indicates that the incident involved any dishonest or fraudulent conduct, nor does it reveal any matters reflecting a lack of integrity or misconduct on the part of Mr. Xie and Mr. Chen, and accordingly, the incident will not materially adversely affect their suitability to act as Directors;
4. Mr. Xie and Mr. Chen possess extensive experience in the glass industry and have performed satisfactorily in discharging their duties as Directors. They are familiar with the operations of the Group and have played pivotal roles in the development and business expansion of the Group. Accordingly, their background, skills, expertise and experience will bring valuable insights and benefits to the Board and the Group.

In light of the foregoing, the Board (with Mr. Xie and Mr. Chen having recused themselves) considers that Mr. Xie and Mr. Chen remain suitable to act as Directors pursuant to Rules 3.08 and 3.09 of the Listing Rules.

INTERNAL CONTROLS

In light of this incident, the Company has implemented targeted measures to strengthen internal controls and information disclosure management to prevent the recurrence of similar incidents, including but not limited to further enhancing the management of the Company's litigation and arbitration matters to ensure the timeliness, accuracy and completeness of disclosure of all litigation and ruling information. The Company has designated its legal and compliance department to regularly verify and supervise case reporting by all business units. Meanwhile, the Company has stepped up training on securities regulations and comprehensively standardised internal reporting management for material corporate information. The securities department of the Company has specially compiled and issued the List for Internal Reporting of Material Information (《重大信息內部報告清單》), and delivered dedicated training to members of the leadership teams of the Company and its subsidiaries, key persons in charge of each business department, as well as relevant personnel engaged in finance, investment, procurement, sales, legal management and other functions, so as to further enhance awareness of compliance and responsibility.

This announcement is supplemental to and should be read in conjunction with the Announcement. The additional information set out above does not affect the other contents of the Announcement, and save as disclosed herein, the contents of the Announcement remain unchanged.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
18 August 2026

As at the date of this announcement, the Board comprises three executive Directors: Mr. Xie Jun, Mr. Chen Peng and Mr. He Qingbo; three non-executive Directors: Ms. Wu Dan, Mr. Yang Jianqiang and Ms. Liang Xiao; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.