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NEWLINK TECHNOLOGY INC.
新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9600)

PROFIT ALERT – EXPECTED DECREASE IN LOSS

This announcement is made by Newlink Technology Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Director(s)**") of the Company (the "**Board**") would like to inform the shareholders of the Company (the "**Shareholder(s)**") and potential investors that, based on the management accounts of the Group:

(1) the Group is expected to record a loss for the period attributable to owners of the Company ranging from approximately RMB27 million to approximately RMB37 million for the six months ended 30 June 2026 (the "**Reporting Period**" or the "**Period**"), representing a significant decrease of approximately 43% to 58% as compared with the Group's loss for the period attributable to owners of the Company of RMB64.4 million for the six months ended 30 June 2025. This reduction in the loss attributable to owners of the Company was primarily attributable to the decrease during the Period in (i) losses on changes in fair value of equity investments at fair value through profit or loss; (ii) research and development expenses; and (iii) allowance for expected credit losses on trade receivables, contract assets and other receivables, net. During the Reporting Period, the Group proactively adjusted its operating strategy, taking business structure optimisation as the core focus, proactively scaling back projects with low gross margins, long working capital tie-up periods and high collection risks, and concentrating resources on high-value-added, high-cash-flow quality customised solutions, while implementing comprehensive cost control across all dimensions.

(2) the Group expects to record revenue of approximately RMB80 million to RMB90 million for the six months ended 30 June 2026, representing a decrease of approximately 33% to 40% as compared with the Group's revenue of RMB133.7 million for the six months ended 30 June 2025. The decrease in revenue from software development services as compared with the corresponding period in 2025 was a significant factor contributing to the decline in total revenue, mainly due to the Group's proactive reduction of low-margin software development projects. During the Reporting Period, despite the phased decline in revenue, the Group achieved a significant narrowing of losses and an improvement in operating performance.

The results of the Group for the six months ended 30 June 2026 remain subject to finalisation and adjustment, if any. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may be different from the financial information to be published. Shareholders and potential investors of the Company are advised to read carefully the details of the Group's interim results for the six months ended 30 June 2026, which are expected to be published by the end of August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman of the Board and Chief Executive Officer

Beijing, the PRC, 18 August 2026

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* *For identification purpose only*