HAICHANG OCEAN PARK HOLDINGS LTD.
海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

(1) CHANGE OF BOARD COMPOSITION AND BOARD COMMITTEES
(2) APPOINTMENT OF SENIOR MANAGEMENT
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE

This announcement is made by Haichang Ocean Park Holdings Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

(1) CHANGE OF BOARD COMPOSITION AND BOARD COMMITTEES

Change of Board Composition

The Board announces that with effect from 18 August 2026, Mr. He Qigen has tendered his resignation as a non-executive Director of the Company and Mr. Lai Zhilin has tendered his resignation as a non-executive Director of the Company and ceased to be a member of the Remuneration Committee and the chairman of the Risk Management and Corporate Governance Committee to pursue their personal and/or business commitments.

The Board announces that with effect from 18 August 2026, Mr. Liu Jiangtao has tendered his resignation as the chairman of the Board of the Company and ceased to be the chairman of the Nomination Committee; and Mr. Ouyang Ming has tendered his resignation as the Chief Executive Officer of the Company to focus on their other business commitments. Mr. Liu Jiangtao and Mr. Ouyang Ming continue to serve as Executive Directors of the Company.

Each of the above Directors has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of holders of securities of the Company in connection with his resignation.

The Company would like to express its sincere gratitude to the above Directors for their valuable contribution to the Board and the Company during their respective terms of office.

The Board is pleased to announce that with effect from 18 August 2026, (i) Mr. Chen Wancheng ("**Mr. Chen**") has been appointed as an Executive Director, chairman of the Board and Chief Executive Officer (CEO), and (ii) Mr. Zhang Jianyao ("**Mr. Zhang**") has been appointed as a non-executive Director.

The biographical details of the newly appointed Directors are set out below:

Mr. Chen Wancheng

Mr. Chen Wancheng, aged 63, obtained a bachelor's degree in agriculture from Nanjing Forestry University in 1983, attended a postgraduate course in wildlife conservation and utilization at Northeast Forestry University and obtained a certificate of completion in 1999, and attended an EMBA course for senior executives at Sun Yat-sen University and obtained a certificate of completion in 2011. From 1983 to 2006, he successively served as the director of the Wildlife Conservation and Management Office of the Forestry Administration of Guangdong Province (廣東省林業局野生動植物保護管理辦公室) and the executive deputy director of the Guangzhou Office of the Endangered Species Import and Export Management Office of the PRC (中國瀕危物種進出口管理辦公室廣州辦事處), and was awarded the honorary title of National Advanced Worker in Nature Reserve Management (全國自然保護區管理先進工作者). From 2006 to 2018, he served as the vice chairman of the board of directors and president of Guangdong Chimelong Group Co., Ltd. (廣東長隆集團有限公司). He serves as the vice president of the Asia Pacific Tourism Association (亞太旅遊聯合會), the vice president of the China Wildlife Conservation Association (中國野生動物保護協會), the vice president of the National Aquatic Wildlife Branch (全國水生野生動物分會), and the president of the Guangdong Wildlife Conservation Association (廣東省野生動植物保護協會). Mr. Chen has been deeply engaged in the themed cultural tourism industry for over 20 years. During his tenure presiding over the overall operations of Guangdong Chimelong Group, he successfully developed the world-class Zhuhai Chimelong Ocean Kingdom (珠海長隆海洋王國) project, cultivated the Chimelong brand into an internationally renowned local cultural tourism benchmark brand, and firmly established its position at the forefront of the themed tourism industry in Mainland China. Mr. Chen possesses the capability to navigate complex business landscapes, coupled with a forward-looking strategic vision and proven experience in practical execution. He is one of the highly influential benchmark figures in the themed tourism industry in Mainland China.

Mr. Chen has signed a director's service agreement with the Company for a term of three years commencing from 18 August 2026, unless otherwise agreed between Mr. Chen and the Company or terminated in accordance with the terms thereof. Pursuant to the Articles, Mr. Chen, who was appointed by the Board, will hold office until the forthcoming annual general meeting and, being eligible, be subject to re-election at such meeting by the Shareholders. Mr. Chen is also subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Pursuant to the director's service agreement, Mr. Chen is entitled to a director's remuneration of RMB400,000 per annum, together with a discretionary bonus to be determined by the Company, which is recommended by the Remuneration Committee of the Company and approved by the Board. All such emoluments are determined with reference to the prevailing market conditions and Mr. Chen's duties and responsibilities.

As required by code provision C.2.1 in Part 2 of the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules, the roles of chairman and chief executive officer should be separate and performed by different individuals. Although Mr. Chen will act as both the chairman of the Board and the CEO, which deviates from code provision C.2.1, the Company considers that such arrangement will not impair the balance of power and authority between the Board and the management of the Company, as all major decisions will be made in consultation with the Board and appropriate Board committees. In addition, the independent non-executive Directors on the Board will offer their experience, expertise, independent advice and views from different perspectives. At the same time, taking the roles of both chairman and CEO by the same individual helps enhance the efficiency and effectiveness of the formulation and implementation of the Company's strategies.

Mr. Zhang Jianyao

Mr. Zhang Jianyao, aged 49, graduated from the Correspondence College of the Central Party School (中央黨校函授學院) with a major in law in 2006. Mr. Zhang has over 20 years of experience in disciplinary inspection, supervision, and compliance control, and has accumulated extensive industry experience and professional knowledge in the cultural tourism industry. Mr. Zhang successively served as a member of the Party Working Committee, deputy director, and deputy director of the Shengzhou Hot Spring Tourism Resort Administrative Committee in Zhejiang Province (Tourism Bureau) (浙江省嵊州溫泉旅遊度假區管委會(旅遊局)); a member of the Party Leadership Group and deputy director of the Justice Bureau of Shengzhou City, Shaoxing City (紹興市嵊州市司法局); and deputy secretary of the Party Committee and general manager of Shaoxing Shengzhou Commercial and Tourism Investment Development Group Co., Ltd. (紹興市嵊州市商旅投資發展集團有限公司). From January 2024 to July 2026, he served as the secretary of the Party Committee and chairman of Shaoxing Shengzhou Cultural and Tourism Development Group Co., Ltd. (紹興市嵊州市文旅發展集團有限公司), and he currently serves as a director of Shaoxing Shengzhou Cultural and Tourism Development Group Co., Ltd..

Mr. Zhang has signed a director's service agreement with the Company for a term of three years commencing from 18 August 2026, unless otherwise agreed between Mr. Zhang and the Company or terminated in accordance with the terms thereof. Pursuant to the Articles, Mr. Zhang, who was appointed by the Board, will hold office until the forthcoming annual general meeting and, being eligible, be subject to re-election at such meeting by the Shareholders. Mr. Zhang is also subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Pursuant to the director's service agreement, Mr. Zhang is entitled to a director's remuneration of RMB180,000 per annum, together with a discretionary bonus to be determined by the Company, which is recommended by the Remuneration Committee of the Company and approved by the Board. All such emoluments are determined with reference to the prevailing market conditions and Mr. Zhang's duties and responsibilities.

Save as disclosed above, as at the date of this announcement, each of the newly appointed Directors has confirmed that he: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warm welcome to Mr. Chen and Mr. Zhang to the Board.

Changes in Board committees

Following the above appointments, (i) Mr. Chen has been appointed as the chairman of the Nomination Committee, and (ii) Mr. Liu Jiangtao has been appointed as a member of the Remuneration Committee, with effect from 18 August 2026.

(2) APPOINTMENT OF SENIOR MANAGEMENT

The Board further announces that with effect from 18 August 2026:

Mr. Yuan Weijie ("**Mr. Yuan**"), aged 58, has been appointed as a vice president of the Company, taking full responsibility for the operation and management of the park business of the Group, with effect from the date of this announcement. Mr. Yuan holds a bachelor's degree in business management from the Open University of Hong Kong (currently known as Hong Kong Metropolitan University) and attended the advanced seminar on the core curriculum of EMBA at Sun Yat-sen University. Mr. Yuan previously served as a vice president of Guangdong Chimelong Group, the project general manager of Chimelong Ocean Kingdom, the deputy director of Universal Studios Singapore at Resorts World Sentosa, and a regional manager of Hong Kong Disneyland. Mr. Yuan has been deeply engaged in the theme tourism industry for over 20 years, and is a senior professional in the field of themed park operation and management in Mainland China.

Mr. Jian Weiji ("**Mr. Jian**"), aged 57, has been appointed as a vice president of the Company, taking full responsibility for the operation and management of the hotel business of the Group, with effect from the date of this announcement. Mr. Jian attended the advanced seminar on the core curriculum of EMBA at Sun Yat-sen University. Mr. Jian is a founding member, the first secretary-general and a regional executive committee member of the China International Hotel Golden Key Organization (中國國際飯店金鑰匙組織), and he has also been awarded the Outstanding General Manager Award and the Lifetime Honorary Membership. Mr. Jian joined the White Swan Hotel in Guangzhou (廣州白天鵝賓館) in 1988, and subsequently worked at Guangdong Chimelong Group for over 20 years, growing from the front-line staff to become the general person-in-charge of the hotel segment of the group. He possesses highly extensive practical experience in themed hotel operation, customer service, and the coordinated management of multiple business formats.

The Board would like to take this opportunity to express its warm welcome to Mr. Yuan and Mr. Jian on joining the Group. The Board believes that the newly appointed Directors and senior management are top-tier seasoned management professionals in the cultural tourism industry, their engagements will facilitate the comprehensive enhancement of the Group's corporate governance and operational management efficiency. Under the leadership of Mr. Chen Wancheng, the management team of the Company will endeavour to rapidly expand its business footprint and actively introduce world-class tourism projects and international brand partnerships, building the Group into the tourist destination of choice for domestic immersive and experiential tourism consumption as well as a world-class theme park, thereby creating long-term value for the Shareholders and facilitating the implementation of the long-term strategies of the Group.

(3) CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that (i) Mr. Ouyang Ming has resigned as an authorised representative of the Company under Rule 3.05 of the Listing Rules (the "**Authorised Representative**") with effect from 18 August 2026, and (ii) following his resignation, Mr. Chen Wancheng has been appointed to replace Mr. Ouyang Ming as one of the Authorised Representatives of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Chen Wancheng
Executive Director, Chairman and
Chief Executive Officer

Shanghai, the People's Republic of China, 18 August 2026

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Chen Wancheng, Mr. Liu Jiangtao and Mr. Ouyang Ming; (ii) three non-executive Directors, namely, Mr. Zhang Jianyao, Mr. Qu Cheng and Mr. Li Hanqiang; and (iii) three independent non-executive Directors, namely, Mr. Zhu Yuchen, Mr. Wang Jun and Ms. Shen Han.