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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

ELECTION OF AN EMPLOYEE REPRESENTATIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, pursuant to the articles of association of the Company (the “**Articles of Association**”), at the employee representative meeting of the Company held on 17 August 2026, Mr. Guo Hongtao (郭宏韜) (“**Mr. Guo**”) was elected as an employee representative Director of the fourth session of the Board of Directors of the Company (the “**Employee Representative Director**”). The qualification of Mr. Guo as a Director is subject to the approval by the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Guo are as follows:

Mr. Guo Hongtao (郭宏韜), aged 44, holds a master's degree in business administration from Shandong University of Finance and Economics. He is currently a member of the party committee, the chairman of the labour union and the director of the asset disposal centre and concurrently the general manager of asset disposal division I of the Company. Mr. Guo has over 20 years of experience in the economic and financial industries. From July 2006 to February 2014, he worked successively at Shandong Luxin Investment Group Co., Ltd. (山東魯信投資集團股份有限公司), Shandong Lucion Real Estate Investment Development Co., Ltd. (山東魯信房地產投資開發有限公司), Shandong Luxin Yuanzhi Tourism Co., Ltd. (山東魯信遠致旅遊有限公司) and Shandong Luxin Energy Investment Management Co., Ltd. (山東魯信能源投資管理股份有限公司). From February 2014 to December 2017, he served at Ping An Bank Co., Ltd. (平安銀行股份有限公司). From December 2017 to May 2026, he worked at Shandong Financial Asset Management Co., Ltd. (山東省金融資產管理股份有限公司), and served as the assistant to the general manager of that company from March 2025 to May 2026. In addition, Mr. Guo concurrently served as a director of Fullgoal Fund Management Co., Ltd. (富國基金管理有限公司) from January 2023 to November 2023, and concurrently served as the chairperson of Weifang Luzhong Financial Asset Operation and Management Co., Ltd. (濰坊市魯中金融資產運營管理股份有限公司) from April 2025 to May 2026.

The term of office of Mr. Guo as the Employee Representative Director of the Company shall commence from the date of approval of his qualification by the local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of the Company. Subject to the approval of his qualification by the local office of the National Financial Regulatory Administration, the Company will enter into a service contract with Mr. Guo. Mr. Guo will receive remuneration from the Company in accordance with his position held in the Company, which shall be determined in accordance with the remuneration management policy of the Company. The Company will disclose the remuneration of the Directors of the Company in its annual report.

Save as disclosed above, Mr. Guo has confirmed that (i) he has not held any directorships in any other listed companies nor any other positions in the Company in the past three years; (ii) he has no relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the election of Mr. Guo as the Employee Representative Director that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders.

The Board proposes to appoint Mr. Guo as a member of the Trust and Consumer Rights Protection Committee under the Board of Directors (the “**Trust and Consumer Rights Protection Committee**”) and proposes that Mr. Chen Ping cease to serve as a member of the Trust and Consumer Rights Protection Committee upon such appointment taking effect. Such appointment shall take effect subject to the approval of his qualification as a Director by the local office of the National Financial Regulatory Administration. Before Mr. Guo’s qualification as a Director is approved and he formally assumes office, Mr. Chen Ping will, upon his appointment as a Director taking effect, perform his duties as a member of the Trust and Consumer Rights Protection Committee.

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People’s Republic of China
18 August 2026

As at the date of this announcement, the Board comprises Mr. Yue Zengguang as executive Director; Mr. Chen Liuyi and Mr. Chen Xuebin as non-executive Directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive Directors.