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Guotai Haitong Securities Co., Ltd.
國泰海通證券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02611)

**INTERIM REPORT ON THE IMPLEMENTATION OF THE 2026
CORPORATE VALUE AND RETURN ENHANCEMENT ACTION PLAN**

We refer to the announcement of Guotai Haitong Securities Co., Ltd. (the “**Company**”) dated 24 April 2026, in relation to the 2026 Corporate Value and Return Enhancement Action Plan. The board of directors (the “**Board**”) of the Company hereby announces that, in order to thoroughly implement the guiding principles of the 20th National Congress of the Communist Party of China and all plenary sessions of the 20th Central Committee, fully implement the deployments of the 15th Five-Year Plan outline and the requirements of the new “National Nine Articles” (國九條) and supporting policies, actively respond to the Shanghai Stock Exchange’s Initiative on Launching the Special Action of Corporate Value and Return Enhancement for Companies Listed on the Shanghai Stock Exchange, extensively practice the “investor-oriented” philosophy, and accelerate efforts to build a first-class investment bank, taking into account the characteristics of the securities industry, its own development stage and investor demands, Guotai Haitong Securities Co., Ltd. has formulated the 2026 Corporate Value and Return Enhancement Action Plan (the “**Action Plan**”) in April 2026. In the first half of 2026, guided by the Action Plan, the Company has comprehensively promoted the implementation of relevant work and achieved positive progress and good results, details of which are as follows:

I. ENHANCING OPERATING QUALITY AND EFFICIENCY AND BETTER SERVING THE DEVELOPMENT OF A LEADING FINANCIAL POWERHOUSE

(I) Accelerated Release of Merger Synergy and Continued Record Highs in Operating Results

The Company adhered to its vision of building a first-class investment bank, coordinated the advancement of operation and management and integration, and contributed the strength of Guotai Haitong to diligently advancing the five priority areas in finance (known as “Five Major Areas” (金融五篇大文章), including sci-tech finance, green finance, inclusive finance, pension finance, and digital finance) and serving the development of Shanghai’s “Five Centers” (referring to the city’s strategic development goal to become a global hub in five key areas: international economy, finance, trade, shipping, and science & technology innovation) through the improvement of the quality and efficiency of its own operation and development. In the first half of 2026, the Company systematically promoted the in-depth integration of the parent company, efficiently advanced the integration and development of subsidiaries, and completed the merger and closing of the asset management, alternative investment and private equity subsidiaries. Haitong Futures Co., Ltd. (海通期貨股份有限公司) completed its delisting in August 2026, while Guotai Junan International Holdings Limited also commenced the privatization process. The integration and consolidation synergy of the Group was released at an accelerated pace, a number of key indicators across major businesses, including brokerage, credit, institutional services and investment banking, ranked among the top in the industry, and the operating results reached another record high for the same period. As at the end of the period, the Company’s consolidated total assets exceeded RMB2.5 trillion, and net assets attributable to owners of the Group reached RMB373.0 billion, with capital strength taking an overall lead. The Company achieved operating revenue of RMB47.2 billion, representing a year-on-year increase of 98%; net profit attributable to equity holders of the Company reached RMB20.3 billion, and net profit attributable to equity holders of the Company after deducting non-recurring profit and loss amounted to RMB19.5 billion, representing a year-on-year increase of 168%, showing a significant improvement in profitability^{Note}.

In the second half of 2026, the Company will always remain grounded in serving national strategies and the overall real economy, firmly grasp the opportunities arising from the deepening of the comprehensive reform of investment and financing in the capital market, and keep in mind its role as a “leading institution”. Guided by the new three-year plan and with high-quality development as the main theme, the Company will coordinate the promotion of the Group’s integration, value exploration and mechanism improvement, and diligently advance the “Five Major Areas” and serve the development of Shanghai’s “Five Centers” with stronger capacity and higher standards. The Company will deepen the integration and consolidation, promote the in-depth integration of the merged subsidiaries, leverage the opportunities arising from the merger to consolidate and expand its competitive advantages, and at the same time accelerate efforts to clarify the integration and development paths of the futures, international and public fund subsidiaries, vigorously promote the transition from “physical integration” to deeper, substantive integration at all levels of the Group, and give full play to the brand advantages, scale effect and complementary effect of the merged leading securities firm. The Company will plan and implement a new round of state-owned enterprise reform initiatives, take a more proactive approach in planning asset and liability management, carry out cost and expense management in a meticulous and solid manner, further promote the development of integrated operation of the Group, and continuously improve its business capabilities and management level.

Note: The interim financial data for the first half of 2026 set out in this announcement have been prepared in accordance with the China Accounting Standards for Business Enterprises. The relevant figures are subject to those disclosed in the Company’s 2026 Interim Report published on the website of the Shanghai Stock Exchange (<https://www.sse.com.cn>) on 19 August 2026.

(II) Optimization of Customer Service Systems and Effective Implementation of Business Transformation

Adhering to the customer-first philosophy, the Company deepened the refined operation of customer segments, refined the three types of customer service systems and collaborative service models for retail, institutional and corporate customers, provided targeted one-stop comprehensive financial services for different customer groups, and continuously promoted the expansion of scale and coverage and the improvement of quality and efficiency in client operations. In the first half of 2026, the Company comprehensively advanced the wealth management transformation, optimized and upgraded the retail customer service system, and fully implemented the standardized service process of the “Six-Step Approach of Guotai Haitong for Buyer-side Asset Allocation”, retaining its leading position in the industry in terms of the number of retail customers and the average monthly active users of the APP. The Company continuously optimized the comprehensive operation model for institutional customers, with the breadth of coverage and depth of services for key institutional customers effectively improved, and the income from institutional trading access and execution services and the scale of the asset custody business maintaining industry-leading positions. The Company strengthened the coordination among “investment + investment banking + investment research”, continuously refined the customer service system featuring “full-lifecycle support + industrial chain penetration + strategic resource integration”, and continuously increased the coverage of strategic emerging industries and leading corporate customers.

In the second half of 2026, the Company will continue to adhere to customer demand orientation, continuously deepen customer group operations and business transformation, and provide customers with more professional and diversified comprehensive financial services. The Company will further strengthen the dual-drive distinctive advantages of asset allocation and transaction services, optimize and improve the buyer-side service model of wealth management, and consolidate and expand its leading advantages in the brokerage business. The Company will strengthen comprehensive services including sales and trading, custody and outsourcing, derivatives and research, promote the mutual empowerment of capital business and intermediary services, and upgrade the institutional coordinated and interconnected service ecosystem. The Company will strengthen the integrated operation of the linkage among investment, investment banking and investment research, and improve the full-lifecycle comprehensive service model for customers, so as to better match the diversified needs of corporate customers at different development stages.

(III) Strengthened Cross-border Synergy Mechanisms and Actively Empowering Offshore Finance

The Company comprehensively strengthened the coordination of its onshore and offshore business operations, advanced the layout of its overseas network and functions in an orderly manner, and continued to enhance its international business capabilities. The Company actively contributed to the development of Shanghai as an international financial center and better served “Investment from China” and “Investment in China”. In the first half of 2026, the Company continued to expand the scale of its cross-border businesses in equities and fixed income, recording a new high in its trading share of QFI equity funds, and achieved full coverage of major international investment banking clients. The Company ranked among the industry leaders in Hong Kong IPO sponsorship business, maintained its position as the top Chinese securities firm in the number of placement projects, and saw steady growth in brokerage revenue in Hong Kong. Moreover, the capital increase of Guotai Haitong Financial Holdings Co., Ltd. (國泰海通金融控股有限公司) and the layout of outlets in Indonesia progressed in an orderly manner, with the operations of international regional subsidiaries continuing to improve. The Company actively participated in Shanghai’s pilot initiatives in offshore finance. As one of the first securities firms to access the Free Trade Zone Accounting Unit (FTU) of the Shanghai Pilot Free Trade Zone, the Company actively studied and implemented the principles of the Action Plan for the Development of Offshore Finance in the Shanghai International Financial Center (《上海國際金融中心發展離岸金融行動方案》), strengthened the business layout of free trade offshore bonds and RMB foreign exchange trading, and signed a letter of intent for free trade offshore bonds during the Lujiazui Forum. In July 2026, the Company officially became the first non-bank financial institution member of the offshore RMB foreign exchange market of the China Foreign Exchange Trade System, and launched offshore RMB foreign exchange trading in the Free Trade Zone, thereby strongly promoting the development of its offshore finance business.

In the second half of 2026, the Company will firmly implement its internationalization development strategy, deepen its presence in the Hong Kong market, strengthen global connectivity, and coordinate the promotion of cross-border business synergies and the layout of its international business, thereby steadily strengthening its influence in global capital allocation and asset pricing. The Company will continue to optimize the target management and control model of international businesses, steadily expand its footprint in overseas markets such as Southeast Asia, and further strengthen the core competitiveness of its international regional subsidiaries. The Company will also focus on deepening business synergies and unified management between its domestic and overseas operations, continue to enrich its cross-border trading instruments and financial product system, and further enhance its capabilities to support Chinese clients in going global and overseas clients in entering China. In addition, the Company will actively capitalize on the opportunities arising from Shanghai’s pilot initiatives in offshore finance, further strengthen its efforts in offshore financial businesses such as free trade offshore bonds, RMB foreign exchange trading and commodity derivatives trading, steadily and compliantly advance its internationalization development, and better contribute to the development of Shanghai as an international financial center.

II. DRIVING DEVELOPMENT THROUGH INNOVATION AND ACCELERATING THE CULTIVATION OF NEW QUALITY PRODUCTIVE FORCES

(I) Fully Embracing the AI Wave and Consolidating Leading Advantages in Financial Technology

Centered on its vision of a “SMART Investment Bank”, the Company comprehensively advanced its digital and intelligent transformation and platform-based development, deepened independent innovation and technological breakthroughs in financial technology, and strived to harness technology as a new quality productive force that drives high-quality business development. In the first half of 2026, the Company systematically advanced the development of its AI infrastructure, accelerated the upgrade of the Group’s shared AI infrastructure covering computing power, data and models, established and improved an AI resource sharing and governance management system, and provided stable and reliable underlying support for AI applications. The Company scaled up the deployment of large language model applications, cumulatively launching 1,314 AI agents and 404 Skills. The Company iteratively upgraded Lingxi APP to version 3.0 and developed a multi-layer digital and intelligent service platform integrating the “APP + AI agents + Lingxi Skills”, comprehensively enhancing the quality and efficiency of intelligent services and the customer experience. The Company advanced the development of an integrated domestic and overseas platform, established a global trading and clearing technology foundation based on an information technology application innovation-enabled core trading system, and refined the digital blueprint for expanding its business overseas. The Company was the first, and remains the only company in the industry to receive the Shanghai Science and Technology Award, and ranked first in the industry in terms of both the level and number of provincial and ministerial-level science and technology awards received.

In the second half of 2026, the Company will further deepen its digital and intelligent transformation, fully implement the “ALL in AI” strategy, and strive to build future-ready AI-native organizational capabilities. In particular, the Company will accelerate the implementation and delivery of the Group’s No. 1 AI application project, No. 2 data governance and application project, and No. 3 information technology application innovation and security project, further promoting the deep integration of “business, data and technology” and the digital and intelligent transformation of its platforms, thereby driving a leap in service capabilities, the transformation of operations and management and the optimization of employee experience. Moreover, the Company will deeply advance the development of the Group’s integrated platform, continue to enhance its customer service platform system centered on Junhong and Daohe, promote the large-scale, full-scenario application of large models across all business areas, strengthen its technology and data governance foundations, and lead the industry’s intelligent innovation and transformation.

(II) Further Deepening the Integrated Operation of Investment, Investment Banking and Investment Research and Actively Supporting the Development of Sci-Tech Innovation

The Company actively integrated into the new round of scientific and technological revolution and industrial transformation, focused on Shanghai's three leading industries and six future industries, enhanced linkage among "investment + investment banking + investment research", improved collaborative mechanisms such as mutual project referrals and resource sharing, and optimized and upgraded a comprehensive service system covering the full chain and the full-lifecycle. In the first half of 2026, the Company made new investments of over RMB4.0 billion in hard-tech projects, cumulatively built a matrix of sci-tech innovation-focused funds with an aggregate size of over RMB80 billion, and made cumulative follow-on investments of nearly RMB7.0 billion on the STAR Market, ranking first in the industry; facilitated equity financing of RMB22.8 billion for 25 sci-tech innovation enterprises, with IPO business on the "Two Innovation Boards" continuing to lead the industry. In addition, the Company continued to deepen research empowerment through its "one institute and one academy" (一所一院) initiative, participated in the product launch ceremony for Shanghai's full-lifecycle financial services for technology innovation enterprises at the 2026 Lujiazui Forum, and hosted a roundtable dialogue on cross-border financial services for sci-tech innovation. During the World Artificial Intelligence Conference in July 2026, the Company also hosted the "AI Insights, Co-creating the Future" Artificial Intelligence Investment and Financing Forum, released the Taking Root and Restructuring: Panorama White Paper on Global Artificial Intelligence Trends (2026) (《生根與重構：全球人工智能趨勢全景白皮書(2026年)》), and contributed to the efficient integration and coordinated development of AI industry resources.

In the second half of 2026, the Company will continue to strengthen the integrated operation of linkage among investment, investment banking and investment research, improve supporting systems and incentive mechanisms, and strengthen the support and safeguards provided by its system platforms. The Company will deepen its presence in strategic emerging industries and provide technology innovation enterprises at the startup, growth, maturity and transformation stages with comprehensive services, including equity investment, equity and debt financing, mergers and acquisitions and restructuring, and research and advisory. Through these efforts, the Company will promote the virtuous cycle of "technology-industry-finance", as well as support the strengthening and expansion of leading industries, the transformation and upgrading of traditional industries, and the cultivation and expansion of future industries, thereby contributing to the construction of China's modern industrial system and the development of new quality productive forces.

III. IMPROVING CORPORATE GOVERNANCE EFFICIENCY AND CONSOLIDATING THE FOUNDATION FOR LONG-TERM SOUND DEVELOPMENT

(I) Improving the Corporate Governance System and Enhancing the Level of Standardized Operations

As an A+H dual-listed company, the Company has always adhered to the highest standards of domestic and overseas regulatory requirements, continuously optimized its modern governance structure and comprehensively enhanced standardized operational standards. In the first half of 2026, building on the successful completion of the re-election of the Board in the previous year and the dissolution of the Supervisory Committee with its functions assumed by the Audit Committee, the Company's governance system operated smoothly, with governance effectiveness being steadily realised. The composition of the Board remained stable, with the complementary strengths arising from the balanced composition of new and re-elected members as well as diversified expertise continuing to be demonstrated, thereby further strengthening the Board's capabilities in strategic decision-making and risk control. The Audit Committee discharged its supervisory responsibilities in a standardized and efficient manner, facilitating the establishment of a modern corporate governance mechanism featuring clearly defined powers and responsibilities, standardized operations and coordinated checks and balances. Independent non-executive directors diligently performed their duties and, by leveraging their professional strengths, played a key supervisory and advisory role in the decision-making of significant matters, effectively safeguarding the legitimate rights and interests of all shareholders.

In the second half of 2026, the Company will remain committed to long-term value creation and further accelerate the enhancement of governance effectiveness to continuously reinforce the foundation for its high-quality development. The Company will adhere to the in-depth integration of the Party leadership and corporate governance, closely aligning with the Board's responsibilities and missions of "setting strategies, guiding directions and preventing risks". The Company will appropriately balance the management and control exercised by major shareholders with the protection of minority shareholders' interests, ensuring the effective communication of shareholders' intentions. The Company will continue to strengthen top-level governance design, closely monitor the latest regulatory developments and dynamically optimize its governance system with the Company's Articles of Association at its core, so as to ensure that the governance practices always operate within the compliance "safety zone". The Company will focus on strengthening the support for independent non-executive directors to perform their duties, further consolidate their independence, professionalism and authority, while fully leveraging their important role in the specialized committees of the Board and the special meetings of independent directors to strengthen investor protection through substantive and effective supervision. The Company will comprehensively promote the scientific and rational development of the Board and the standardized and efficient performance of its duties, thereby providing high-quality governance support for the implementation of the Company's strategic initiatives.

(II) Implementing the Concept of Green Development with Globally Leading ESG Ratings

The Company has actively implemented the national strategies for carbon peaking and carbon neutrality, continuously improved its green finance service system and enhanced its sustainability governance level, while fully supporting Shanghai's development into an international green finance hub. In the first half of 2026, the scale of the Company's carbon finance transactions for clients further increased. The Company remained among the industry leaders in terms of both the number and underwriting scale of green bond issuances. The Company prepared and published the 2025 Sustainability Report with high standards and became one of the first securities firms to fully disclose Scope 1, 2 and 3 greenhouse gas emissions data. The Company's MSCI ESG rating remained at the highest AAA level globally and its Wind ESG rating remained at the highest AA level within the industry. The Company was also included in the S&P Global Sustainability Yearbook (China Edition) 2026.

In the second half of 2026, the Company will thoroughly practice the concept of green development, actively fulfill social responsibilities and further integrate ESG concepts into operation and management, thereby contributing to the comprehensive green transformation of economic and social development. The Company will comprehensively enhance the six green finance capabilities covering "financing, investment, trading, cross-border, risk management and research", further improve the green finance service system, and continue to advance the development of "green finance". The Company will fully implement the green and low-carbon development plan, continuously enhance the efficiency of ESG management, and maintain the industry-leading ESG management and ratings.

(III) Building a Solid Compliance and Risk Control Defense Line and Driving Cultural Integration and Renewal

The Company has always practiced the concept of compliant operation, thoroughly implemented regulatory requirements, continuously refined its comprehensive compliance and risk control system, and further strengthened the three lines of defense of "business units, compliance and risk control, and internal control audit", thereby promoting more forward-looking compliance and risk-control assessment and proactive empowerment. In the first half of 2026, the Company strictly implemented various new regulatory rules, continuously improved the compliance and risk control system, and deepened the integrated compliance management and look-through risk management across the Group. Focusing on key areas, the Company achieved the deep integration of compliance requirements into the entire business chain, facilitating the dual enhancement of risk prevention and business empowerment. The Company unveiled the refreshed "Guotai Haitong Consensus" corporate culture concept system and, taking the first anniversary of the merger as an opportunity, actively carried out brand promotion activities such as "Walking Together Hand in Hand" and branding of high-speed railway trains, thereby improving the Guotai Haitong brand system and continuously enhancing its cultural appeal and market influence. The Company maintained the highest international credit ratings among Chinese securities firms and has been awarded the highest rating in the industry cultural construction practice evaluation for the sixth consecutive year.

In the second half of 2026, the Company will closely align with the industry’s overarching priorities of risk prevention, strengthened regulation and support for high-quality development. Guided by the new three-year plan, the Company will strengthen the management responsibilities for compliance and risk control throughout the entire chain, continuously consolidate the lifeline of compliance and risk control and deepen the digital empowerment of compliance and risk control. Meanwhile, the Company will leverage the professional advantages of the grassroots legislative contact point to establish a benchmark for compliance management. The Company will continue to strengthen the communication and implementation of the “new culture”, unite collective efforts through cultural consensus, further enhance the sense of honor and mission among all employees, continuously innovate communication and publicity formats, expand the reach and impact of its communications, and effectively communicate the Guotai Haitong brand story.

IV. STRENGTHENING THE VALUE RETURN MECHANISM AND JOINTLY PROMOTING THE COMPANY’S DEVELOPMENT AND SHARING ITS BENEFITS

The Company attaches great importance to market capitalization management and is committed to enhancing the long-term investment value of the Company by building the Company’s intrinsic value-creating capabilities. The Company adopts a combination of methods, including cash dividends, mergers and acquisitions and restructuring, equity incentives and share repurchases, to promote the investment value to reasonably reflect the quality of the Company and establish a long-term, stable and sustainable shareholder value return mechanism. In the first half of 2026, the Company adhered to a stable and sustainable dividend policy, completing the 2025 annual cash dividend distribution efficiently, with a cash dividend of RMB5.0 per 10 shares (tax inclusive) for the full year. The total amount of cash dividends and share repurchases reached RMB10.0 billion, representing 47% of the net profit attributable to equity holders of the Company after deducting non-recurring profit and loss for the year, with the dividend payout ratio ranking among the top securities firms in the industry. Meanwhile, the Company actively prepared for the 2026 interim dividend distribution, increased the cash dividend payout, and proposed a cash dividend of RMB3.0 per 10 shares (tax inclusive), representing a twofold increase from the interim dividend for the previous year. The Company also changed the purpose of the approximately 47.79 million repurchased A shares inherited from the former Haitong Securities from “safeguarding the value of the company and the interests of shareholders” to “cancellation and reduction of the Company’s registered capital”, and completed the cancellation in August 2026, thereby further protecting investors’ interests and enhancing investors’ confidence.

In the second half of 2026, the Company will continue to prioritize shareholders’ interests and better balance the relationship between long-term development and shareholder returns. While continuously improving the Company’s quality and taking into account fund utilization arrangements and business development needs, the Company will actively respond to the call of the new “National Nine Articles” regarding multiple dividend distributions in a year, and constantly enhance the stability, sustainability and predictability of dividend distribution. Furthermore, the Company will study and consider further diversifying the means of value creation and value enhancement, so as to actively improve the returns for investors. Meanwhile, guided by the market capitalization management system, the Company will strengthen market capitalization monitoring and analysis, carry out market capitalization management in a more refined manner, and facilitate the establishment of a virtuous ecosystem where enhancement of the Company’s quality and growth in shareholder returns mutually reinforce each other.

V. PROACTIVELY STRENGTHENING MARKET COMMUNICATION AND ACTIVELY COMMUNICATING THE COMPANY’S LONG-TERM VALUE

The Company has deeply implemented the “investor-oriented” philosophy, adhered to high standards and high-quality information disclosure, and established an investor relations management platform with various communication channels, including on-site, telephone and Internet, and various communication methods such as performance briefings, roadshows, reception of investor research visits, the Company’s website, investor hotline and e-mails. By actively participating in the “SSE E-interactive” platform of the Shanghai Stock Exchange, attending investment strategy conferences organized by sell-side institutions and various other forms of activities, the Company actively enhanced communications with investors, fully communicated the Company’s value and responded to market concerns. In the first half of 2026, the Company comprehensively upgraded the content and layout design of its periodic reports, proactively strengthened diversified communication with investors, and explored more diversified and substantive investor relations activities. The Company held its 2025 annual results presentation for global investors for the first time in the form of an “on-site meeting + live webcast”, participated in the collective presentation on the 2025 annual results for state-owned listed companies in Shanghai, further expanded its investor reach and brand influence, and strengthened face-to-face communication between the Company’s management and shareholders through institutional investor exchange meetings, results roadshows and visits to major shareholders, thereby further stabilizing market expectations and conveying confidence in the Company’s development. In the first half of 2026, the Company held a total of nearly 40 various activities, including analyst communication meetings, domestic and overseas roadshows and participation in the sell-side institutions’ strategy meetings, and met with institutions approximately 400 institution-times, reaching over 4,300 attendees. The Company responded to nearly 1,000 calls from investors, responded to questions on the “SSE E-interactive” platform in a timely manner, and carefully listened to investors’ suggestions.

In the second half of 2026, the Company will continue to adopt an investor-oriented approach, continuously improve the quality of information disclosure at home and abroad, explore more diversified forms and content of investor communication, and further enhance the transparency of the Company. The Company will enhance the narrative presentation of its periodic reports by proactively expanding disclosure content and optimizing presentation formats, thereby enabling investors to access key information more intuitively and efficiently and effectively enhancing the readability and practical value of its announcements. The Company will promptly convene investor briefings, strengthen in-depth dialogue between the Company’s management and investors, hold no fewer than 3 performance briefings throughout the year, and maintain positive interactions with investors through channels including reception of investor research visits, results roadshows, the “SSE E-interactive” platform and the investor hotline. The Company will also continuously refine the consultation and feedback mechanism for investors, actively listen to their opinions and suggestions, and fully leverage the two-way communication function of investor relations management.

VI. IMPROVING THE INCENTIVE AND CONSTRAINT MECHANISM AND STRENGTHENING THE RESPONSIBILITY AND ACCOUNTABILITY OF THE “KEY PERSONNEL”

Centered on enhancing the corporate quality and investment value, the Company improved a scientific and reasonable remuneration management system and incentive and constraint mechanisms, and urged key personnel, including directors and senior management, to integrate the philosophy of “enhancing corporate value and return” into business management, thereby promoting the Company’s steady operation and sustainable and sound development. In the first half of 2026, the Company formulated and promulgated the Basic Remuneration Management System, incorporating the principles of “serving national strategies and the real economy, and practicing the development philosophy of serving the country through finance and serving the people through finance” into its remuneration management to reinforce positive guidance. With the objective of strengthening positive incentives and disciplinary constraints, the Company implemented long-term performance assessments for personnel in key positions, refined appraisal dimensions, and enhanced functional assessments and social responsibility assessments. The Company also adhered to building a market-oriented remuneration incentive mechanism guided by comprehensive value, establishing requirements covering controls over total remuneration and total payroll management, remuneration look-through supervision, remuneration ceiling controls and reasonable allocation, as well as deferred remuneration payment and clawback mechanisms.

In the second half of 2026, the Company will strengthen the consistency and standardization of remuneration management across the Group, deepen the mechanisms for risk-sharing and benefit-sharing, and continuously stimulate the intrinsic driving force for enhancing corporate value and return. The Company will organize the “key personnel” to participate in specialized training organized by the CSRC, stock exchanges and other institutions, promptly communicate the latest regulatory and legal requirements, further enhance their ability to perform their duties and compliance awareness, uphold and promote the financial culture with Chinese characteristics, and drive the Company towards high-quality development.

Looking ahead, the Company will remain anchored by the vision of “becoming a first-class investment bank with international competitiveness and market leadership” and firmly committed to the “investor-oriented” philosophy. The Company will strive to steadily enhance its corporate quality and investment value through robust performance, sound corporate governance and stable returns to shareholders, contribute to consolidating the foundation for the stable operation of the capital market, and better serve the development of new quality productive forces and high-quality economic development.

By order of the Board
Guotai Haitong Securities Co., Ltd.
ZHU Jian
Chairman

Shanghai, the PRC
18 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. ZHU Jian and Mr. NIE Xiaogang; the non-executive directors of the Company are Mr. ZHOU Jie, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hangbiao, Ms. LV Chunfang, Ms. HA Erman, Mr. SUN Minghui and Mr. CHEN Yijiang; the employee director of the Company is Mr. WU Hongwei; and the independent non-executive directors of the Company are Mr. LI Renjie, Mr. WANG Guogang, Mr. PU Yonghao, Mr. MAO Fugen, Mr. CHEN Fangruo and Mr. JIANG Xian.