

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT UPDATE: RECEIPT OF PROJECT DESIGNATION NOTICE

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company (“**Shareholders**”) and potential investors of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has received project designation notice from a leading OEM new energy vehicle manufacturer (the “**Client**”), stating that the Company has been selected by the Client as the supplier for the 8397-based cockpit platform of its next-generation new vehicle models. The 8397 platform is the fifth-generation cockpit computing platform of Qualcomm which possesses advanced capabilities such as powerful computing power, supporting multi-modal recognition and on-device large model inference. Base on such platform, the Company will build a new generation in-vehicle interaction system with physical AI and all-scenario intelligent agent that materializes a series of intelligent functions including real time deduction, proactive transport services and human-vehicle natural interaction.

Such project designation notice signifies the wide recognition of the Company’s technical solutions based on high-end cockpit platform with physical AI and all-scenario intelligent agent system by mainstream vehicle manufacturers. Implementation of the project shall continue to consolidate market share of the Company in the new energy in-vehicle segment and enhance the leading advantages of the Company in the in-vehicle AI scenario applications, which in turn provide solid support for the Group’s long term sustainability.

The Company will actively promote the aforementioned R&D project. Since there are risks and uncertainties in the research and development process of the new generation solutions, the Company will focus on product R&D and at the same time enhance risk control to minimize potential risks brought upon by market fluctuation.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, August 19, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.