

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of International Business Settlement Holdings Limited (the “**Company**”) is pleased to announce that, Mr. Lou Ming (“**Mr. Lou**”) has been appointed as an executed Director of the Company with effect from 19 August 2026.

The biographical details of Mr. Lou are as follows:

Mr. Lou Ming, aged 54, obtained his bachelor’s degree in business administration from the Hong Kong University of Science and Technology and his master’s degree in corporate finance from the Hong Kong Polytechnic University. Mr. Lou has around 30 years of experience in banking and corporate finance, and has extensive experience in provision of advisory services to enterprises in Hong Kong and the People’s Republic of China, including initial public offerings on the Main Board and GEM of The Stock Exchange of Hong Kong Limited, takeovers, disposals and acquisitions of assets, debt and corporate restructuring, and spin-offs of listed companies. Mr. Lou had been a responsible officer for Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance for around 18 years until 2022.

The Company has entered into a letter of appointment with Mr. Lou for a term of one year with effect from 19 August 2026 which shall be renewed automatically thereafter subject to rotation and re-election by the shareholders of the Company in accordance with the provisions under the Rules Governing the Listing of Securities on The Stock Exchange of the Hong Kong Limited (the “**Listing Rules**”) and the bye-laws of the Company. The appointment of Mr. Lou can be terminated by either party by serving not less than one month notice in writing to the other party. Mr. Lou is entitled to an annual remuneration of HK\$1,200,000 plus year-end bonus of HK\$200,000 for his role as an executive Director, and may receive discretionary performance bonus and other forms of remuneration as determined by the remuneration committee of the Company as appropriate. Mr. Lou’s remuneration terms have been determined by arm’s length negotiation between Mr. Lou and the Company with reference to his past experience, duties and responsibilities in the Company, the prevailing market conditions, the Company’s performance and the Company’s remuneration policy.

As at the date of this announcement, Mr. Lou has confirmed that he (i) does not hold any other positions with the Company; (ii) did not hold other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with the Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) is not interested in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in respect of the appointments of Mr. Lou that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Lou to join the Board.

By Order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive director

Hong Kong, 19 August 2026

As at the date hereof, the Board comprises Mr. Yuen Leong, Mr. Chan Siu Tat and Mr. Lou Ming as executive Directors; Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive Directors.