Jujiang Construction Group Co., Ltd.
巨匠建設集團股份有限公司

(A joint stock limited liability company established in the People's Republic of China)

(Stock Code: 1459)

MAJOR AND CONNECTED TRANSACTION
FURTHER DELAY IN DESPATCH OF
CIRCULAR AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES

References are made to (i) the announcement of Jujiang Construction Group Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") dated 30 June 2026 (the "**Announcement**") in relation to the major and connected transaction of the Company regarding the disposal of 80% equity interest in a non-wholly owned subsidiary; and (ii) the announcement of the Company dated 22 July 2026 in respect of delay in despatch of circular and grant of waiver (the "**Waiver**") from strict compliance with Rule 14.41(a) of the Listing Rules (the "**Delay Announcement**", together with the Announcement, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcement, the Company has obtained written Shareholders' approval for the Equity Transfer Agreement, the Termination Agreement, the Disposal and the transactions contemplated thereunder from a closely allied group of Shareholders, namely Jujiang Holdings and Jujiang Equity Investment, holding in aggregate 400,000,000 Domestic Shares, representing approximately 75.00% of the total number of issued Shares as at the date of the Announcement, in lieu of convening an extraordinary general meeting of the Company pursuant to Rule 14.44 of the Listing Rules. Accordingly, no general meeting of the Company will be convened for the approval of the Equity Transfer Agreement, the Termination Agreement, the Disposal and the transactions contemplated thereunder.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") containing, among other things, (i) further details of the Equity Transfer Agreement, the Termination Agreement, the Disposal and the transactions contemplated thereunder; (ii) financial information and other information of the Group; and (iii) such other information as required under the Listing Rules to the Shareholders within 15 Business Days after the publication of the Announcement. It was stated in the Announcement that the Circular was expected to be despatched to the Shareholders on or before 22 July 2026 pursuant to Rule 14.41(a) of the Listing Rules. As disclosed in the Delay Announcement, the Company has applied to, and the Stock Exchange had granted, the Waiver from strict compliance with Rule 14.41(a) of the Listing Rules and the Circular was expected to be despatched to the Shareholders on or before 17 August 2026.

As additional time is required to prepare, finalise and verify certain information to be included in the Circular, in particular (i) certain additional disclosures in relation to the valuation of the Target Company to be provided by the independent valuer in response to the enquiry from the Stock Exchange; and (ii) the statement of indebtedness of the Group, which is being updated to a cut-off date of 31 July 2026, the Company has applied to the Stock Exchange for a second waiver (the "**Second Waiver**") from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circular to a date on or before 25 September 2026.

On 19 August 2026, the Stock Exchange granted the Second Waiver to the Company from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules on the conditions that the Company will despatch the Circular to the Shareholders on or before 25 September 2026 and disclose the details of and reasons for the Second Waiver by way of announcement. The Second Waiver applies to this case only and the Stock Exchange may withdraw or change the Second Waiver if the Company's situation changes.

By order of the Board
Jujiang Construction Group Co., Ltd.
Mr. Lyu Yaoneng
Chairman

Zhejiang Province, the PRC, 19 August 2026

As of the date of this announcement, the Board of the Company comprises Mr. Lyu Yaoneng, Mr. Lyu Dazhong, Mr. Li Jinyan, Mr. Lu Zhicheng, Mr. Shen Haiquan and Mr. Zheng Gang, as executive Directors; and Mr. Ma Tao, Mr. Wang Xinglong and Ms. Lam Fei Sui, as independent non-executive Directors.