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CRAZY SPORTS GROUP LIMITED
瘋狂體育集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 82)

PROFIT WARNING

This announcement is made by Crazy Sports Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform shareholders of the Company (the "**Shareholders**") and its potential investors that, based on the information currently available to the Company including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**"), the Group is expected to record a consolidated net loss of not more than HK$38.0 million, as compared to a consolidated net loss of approximately HK$12.1 million for the six months ended 30 June 2025 (the "**Last Period**").

The increase in loss for the Period was mainly attributable to, among others, the expected increase in the Group's other losses for the Period compared with Last Period. It is driven by the expected fair value loss from financial assets at fair value through profit or loss amounted to approximately HK$16.0 million during the Period, compared to a fair value gain from financial assets at fair value through profit or loss amounted to approximately HK$7.8 million recognised in the Last Period.

Despite the above information, the Board believes that the overall financial, operational and business positions (including cashflow) of the Group remain healthy. The Group remained firmly focused on the core track of "Digital + Sports + Entertainment", and made in-depth strategic deployments in two key directions, being AI-powered digital sports entertainment platform and the overseas expansion of gaming IPs, and achieved solid progress in sustainable development. The Board is positive in the long-term growth potential of the Group.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period. The information contained in this announcement is only based on preliminary review of the unaudited consolidated management accounts, which have not been confirmed, reviewed or audited by the auditor of the Company, nor reviewed by the audit committee of the Board. The unaudited interim results of the Group for the Period may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. Further details of the Group's financial information will be published in the Company's interim results announcement for the Period, which is expected to be published by the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 19 August 2026

As at the date of this announcement, the Directors are:

Executive Directors:
Dr. ZHANG Lijun (Chairman)
Mr. PENG Xitao

Independent non-executive Directors:
Mr. ZANG Dongli
Ms. LIU Haoming
Ms. ZHANG Xiaofen