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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED **企展控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

SUPPLEMENTAL ANNOUNCEMENT **UPDATES ON PROVISION OF LOAN FACILITY**

Reference is made to (i) the announcements of Enterprise Development Holdings Limited (the “**Company**”) on 17 May 2025 and 26 September 2025 in respect of the investment in the limited partnership interest in Qitong Fuyuan and Hainan Yayi Partnership (“**May Announcement**”); (ii) the announcement of the Company dated 10 July 2025 (the “**July Announcement**”) in respect of the acquisition of 14.16% equity interest through Hainan Yayi Partnership in 賽隆藥業集團股份有限公司 (Sailong Pharmaceutical Group Co. Ltd*) (the “**Borrower**”), a company with its shares previously listed on Shenzhen Stock Exchange (stock code: 002898); and (iii) the announcement of the Company on 14 April 2026 (collectively, the “**Relevant Announcement(s)**”). Unless otherwise defined, the capitalized terms used herein shall have the same meanings as defined in the Relevant Announcements.

As disclosed in the Relevant Announcement on 14 April 2026, Beijing Enterprise Edge Computing entered into the Loan Agreement with the Borrower, pursuant to which Beijing Enterprise Edge Computing agreed to grant the Loan in the principal amount of up to RMB100,000,000 for a term of 12 months at an interest rate of 3% per annum.

As disclosed in the May Announcement, the Company, through its indirect wholly-subsiidiary, invested RMB50 million to subscribe 41.67% limited partnership interest in Qitong Fuyuan, which in turn invested in 60% limited partnership interest in Hainan Yayi Partnership. As disclosed in the July Announcement, Hainan Yayi Partnership acquired 14.16% equity interest in the Borrower at a consideration of RMB199 million. As a result of the above transactions, the Company currently holds indirect interest in the Borrower through Qitong Fuyuan and Hainan Yayi Partnership (“**Indirect Investment**”).

The Company wishes to provide the following updates and additional information relating to the status of the Borrower and the Loan.

According to the announcements made by the Borrower on the Shenzhen Stock Exchange, the Company is given to understand that the trading of the shares of the Borrower was delisted with effect from 17 July 2026. At the time when entering into the Loan Agreement in April 2026, the Company was aware that the Borrower was subject to the risk of delisting due to the financial losses and the inability to fulfil the revenue requirements for the year ended 31 December 2024 and potentially for the year ended 31 December 2025.

At the relevant time when entering into the Loan Agreement, the Company was given to understand from the Borrower that (i) the Borrower had various bank loans mature in the first half of 2026 and it was in the progress of applying for renewal of those outstanding borrowings, failing which might lead to a short-term liquidity crisis of the Borrower and (ii) the Borrower expanded its scale of operation in the device business in 2026 and the Borrower procured additional stocks of the key component to minimize the costs of sale in light of the increase of market price of those component. As a result, the Company was given to understand that the Borrower urgently required funding to substantiate its business operation. The Company provided the Loan as a rescue operation to safeguard the value of the Indirect Investment to assist the Borrower to overcome its short-term financial crisis. Before entering into the Loan Agreement, the Company carried out due diligence on the then financial conditions of the Borrower and obtained corporate credit report (the “**Relevant Corporate Credit Report**”) from the independent credit reference centre in Mainland China regarding the repayment track record of the Borrower on its other borrowings to assess the recoverability and credit risk relating to the Loan Agreement. According to the Relevant Corporate Credit Report, there was no negative reports on the previous borrowings of the Borrower and there were no negative reports against the Borrower on outstanding tax, civil judgment claims, enforcement records and administrative penalties at the material time. When considering the Loan Agreement, the Company took into account the value of the total assets of the Borrower and the repayment track record of the Borrower on its other borrowings on one end; and weighted it against the necessity to provide financial assistance to ensure sustainability of the continued operation of the Borrower on another end, and concluded that it was in the interest of the Company and its shareholders as a whole to enter into this Loan Agreement.

As at the date of this announcement, the Company only provided a loan in the principal amount of RMB25,000,000 to the Borrower under the Loan Agreement. In light of the latest development of the Borrower, the Company will not provide additional loans to the Borrower under the Loan Agreement. The Borrower has been repaying the interest payment on a monthly basis according to the interest period as agreed in the Loan Agreement. The Company will closely monitor the repayment status under the Loan Agreement and will take appropriate recovery action if necessary.

By Order of the Board
Enterprise Development Holdings Limited
Li Zhouyang
Executive Director

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.

**English translation for identification purpose only*