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ZJLD

ZJLD Group Inc

珍酒李渡集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6979)

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of ZJLD Group Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wu Qirong (吳其融) (“**Mr. Wu**”), currently an executive Director and vice president of the Group, has been appointed as the vice chairman of the Board with effect from August 19, 2026.

Mr. Wu has accumulated substantial experience in sales management, digital marketing, product design and corporate management. Since his appointment as an executive Director and vice president of the Group, he has spearheaded a number of key reforms, including channel inventory destocking, the restoration of the pricing system, and the “separation of sales and operation”, as a result of which the channel inventory of the Company’s principal products has been reduced to a reasonable level and the Company has regained the initiative in price control. As the head of the digital marketing business division, Mr. Wu has long promoted the integration of, and synergy between, the Company’s online business and offline channels. His appointment as the vice chairman of the Board is expected to further strengthen the Company’s overall capabilities in, among others, the research, development and application of digital technologies, as well as the innovation of sales management models. The Board believes that, in his new capacity, Mr. Wu will, together with the management team of the Company, continue to consolidate the Company’s competitive advantages amid the structural transformation of the industry.

Below is the biographical information of Mr. Wu:

Mr. Wu Qirong (吳其融), aged 30, joined the Group in October 2019 and has been appointed as an executive Director of the Company with effect from May 9, 2025. Mr. Wu successively held positions at the distillery and in the sales department of the Group, managing the digital marketing department, and has been the vice president of the Group since January 2025, responsible for forming and executing the key product and channel strategies, coordinating the day-to-day operations of the Group, overseeing the digital marketing business division and new business initiatives. Mr. Wu has served as the executive director and general manager of Yunnan Rongrui High-tech Investment Management Co., Ltd. (雲南融睿高新技術投資管理有限公司) since January 2023, a non-independent director of Vats Liquor Chain Store Management Joint Stock Co., Ltd. (華致酒行連鎖管理股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 300755) since October 2024, and the director and vice chairman of the board of Moët Hennessy Shangri-La (Deqin) Winery Co., Ltd. (酩悅軒尼詩香格里拉(德欽)酒業有限公司) since November 2024.

Mr. Wu emphasises efficiency and innovation in corporate management, and the digital transformation strategies promoted by him are highly aligned with the “AI + Industry Application” (AI+行業應用) development direction of the Group. Since Mr. Wu established the digital marketing department and served as its general manager, he has comprehensively led the e-commerce business, the integration of the online and offline operations, and the digital transformation of the Group.

Mr. Wu has also been actively involved in social welfare undertakings, and has participated on a long-term basis in the Jindong Group Caring Fund (金東集團愛心基金) and “My College Dream” (我的大學夢), a welfare education-aid project, in addition to the continuous optimisation of employee benefits and the office environment. By virtue of his outstanding operational performance and social contributions, Mr. Wu was elected as a deputy to the 16th Changsha Municipal People’s Congress in 2024.

Mr. Wu graduated from the University of Birmingham in the United Kingdom in 2018, majoring in Computer Systems Engineering and Business Administration. Mr. Wu is the son of Mr. Wu Xiangdong, an executive Director of the Company and the chairman of the Board.

GENERAL

Mr. Wu has entered into a service agreement with the Company for a term of three years commencing from May 9, 2025, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the memorandum and articles of association of the Company. Pursuant to the service agreement, Mr. Wu is entitled to receive an annual salary and discretionary bonus in a total of RMB1.25 million per annum which was determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and will be subject to review by the Board and the remuneration committee of the Company (the "**Remuneration Committee**") from time to time. For the current appointment as the vice chairman of the Board, his remuneration has been reviewed and approved by the Remuneration Committee and will remain unchanged.

As at the date of this announcement, save as disclosed above, Mr. Wu (i) has not held any other directorships at present or in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor has any other major appointments and professional qualifications; (ii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not hold any other office in the Company or other members of the Group.

Save as disclosed above, there are no other matters relating to Mr. Wu's appointment as the vice chairman of the Board that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
ZJLD Group Inc
Mr. Wu Xiangdong
Executive Director and Chairman of the Board

Hong Kong, August 19, 2026

As at the date of this announcement, the Board comprises Mr. Wu Xiangdong, Mr. Tang Xiangyang, Mr. Wu Qirong, Ms. Zhu Lin and Mr. Luo Yonghong, as executive Directors; Mr. Sun Zheng as non-executive Director; and Mr. Li Dong, Ms. Yan Jisheng, Mr. Huang Ching-Shuan Johnson and Mr. Wen Jian, as independent non-executive Directors.