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XIMEI RESOURCES HOLDING LIMITED

稀美資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9936)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of Ximei Resources Holding Limited (the “**Company**”) dated 6 August 2026 in relation to the continuing connected transactions contemplated under the tantalum procurement framework agreement dated 6 August 2026 and entered into between the Company and Ganfeng Lithium Group Co., Ltd. (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to provide further information in relation to the Tantalum Procurement Framework Agreement.

PRICE DETERMINATION

As stated in the Announcement, the selling prices of tantalum products shall be determined on the following basis, and the pricing terms generally shall not be less favourable to the Group than either of the following prices: the prices charged by Ganfeng Lithium Group to other independent third party customers for tantalum products of the same or similar specifications; or the then prevailing market prices available from independent third party suppliers to the Group during the corresponding procurement period.

For each potential purchase of Tantalum from the Ganfeng Lithium Group under the Tantalum Procurement Framework Agreement, the Group would first obtain quotation from the Ganfeng Lithium Group. The Group would also obtain at least two quotations from Independent Third Party suppliers for tantalum of similar grade and specifications, and determine if the price and terms offered by the Ganfeng Lithium Group are fair and reasonable. As tantalum is not a standardised product with grades varying across suppliers, the Group will evaluate the quotations by integrating factors such as grades, specifications, quality, payment terms, and delivery schedules.

If the price and terms offered by the Ganfeng Lithium Group are considered to be fair and reasonable and on terms no less favourable than terms offered by Independent Third Party suppliers after a preliminary assessment by the raw material department of the Group, the quotations from the Ganfeng Lithium Group and the relevant Independent Third Party suppliers will then be approved by management of the Group. Subsequent to obtaining approval from management of the Group, the raw material department of the Group will confirm the order with the Ganfeng Lithium Group.

Where quotations from Independent Third Party suppliers are not applicable, the Group will cross-check the prices offered by the Ganfeng Lithium Group against quotes from Asian Metal (asianmetal.cn) (亞洲金屬網) and/or Argus Media (argusmedia.com/zh) (阿格斯網), both being leading price reporting agencies and independent benchmark providers in metals and mining whose daily published price indices are derived from daily market surveys, trade logs, bids, offers, and transaction data across buyers, sellers and traders, and referencing these agencies can ensure that the prices and terms offered by the Ganfeng Lithium Group are fair and reasonable against the prevailing market prices available to the Group. Given that tantalum provided by the Ganfeng Lithium Group from time to time may vary in terms of grade, specification and quality, the Group will base on these factors and make reference with the price indices published by independent benchmark providers for each relevant purchase order to ensure that the prices and terms offered by the Ganfeng Lithium Group are fair and reasonable.

The global tantalum and niobium ore market is currently a persistent seller's market, and secure raw material supply is a core operational priority. Global supply of high-quality tantalum and niobium concentrates remains tight, while qualified and consistent raw material sources are scarce across the industry. As such, stable access to adequate eligible tantalum feedstock directly determines the Group's capacity utilisation, timely fulfilment of customer orders and overall operational stability. As stated in the Announcement, the procurement of Tantalum from the Ganfeng Lithium Group, which offers one of the most comprehensive product offerings in the industry, can help the Group secure a reliable supply of tantalum, and reduce procurement risks and costs, given the growing demand for tantalum and the unstable supply environment in the industry. Having comprehensively assessed the pricing assessment mechanism adopted by the Group alongside the material supply chain benefits, the Board considers that the pricing terms are fair and reasonable, and entering into of the Tantalum Procurement Framework Agreement is in the interests of the Company and its shareholders as a whole.

By Order of the Board
Ximei Resources Holding Limited
Wu Lijue
Chairman

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises Mr. Wu Lijue, Mr. Mao Zili and Ms. Huang Jieli as executive Directors; Mr. Liao Longlong as non-executive Director; Mr. Lau Kwok Fai Patrick, Mr. Zhong Hui and Ms. Shi Ying as the independent non-executive Directors.