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Holly Futures

(a joint stock company incorporated in the People's Republic of China (the “PRC”) with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)
(the “Company”)
(Stock Code: 3678)

SUPPLEMENTAL ANNOUNCEMENT DELAY IN PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcement of the Company dated 6 August 2026 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement. The Company would like to provide the following further information in relation to the Company’s delay in proposed appointment of auditors.

REMEDIAL MEASURES

The Company wishes to clarify that the first remedial action referred to in the Announcement means commencing the auditor procurement process sufficiently in advance (i.e. commencing in February of that financial year) of the statutory and regulatory deadlines. It shall incorporate adequate buffer time designed to mitigate the risk of delays arising from eligibility screening, tender formalities, and unforeseen contingencies, including bid invalidation. The remedial action has been implemented in or around early August 2026.

Meanwhile, in light of the reduced bidder pool caused by the Administrative Measures, the Company will establish and maintain a pre-approved panel of accounting firms. This panel will be refreshed semi-annually based on continuous monitoring of regulatory disciplinary records. Only accounting firms on this panel will be invited to participate in future tenders.

FACTORS CONSIDERED BY THE AUDIT COMMITTEE

The Company respectfully submits that the Audit Committee has considered section 2.2.4 of the Guide and is satisfied that RSM China is independent, competent and capable of performing a high-quality audit upon the consideration as set out in the Guide, including:

- (a) ***Governance and leadership*** – The Audit Committee took note that RSM China is a member firm of RSM International, the sixth-largest accounting network globally. The Audit Committee obtained information on RSM China’s governance structure and the relevant policies in quality management regarding governance and leadership. The Audit Committee also took note of RSM China’s representation that it maintains a structured internal monitoring and remediation regime, designed to safeguard the public interest in the performance of its audit function.
- (b) ***Compliance with relevant ethical requirements*** – The Audit Committee has reviewed RSM China’s relevant policies in quality management regarding ethical requirements (including integrity, objectivity and independence, as framed under the PRC Code of Ethics for Certified Public Accountants), and is satisfied with the effectiveness of the related policies and procedures. Further, there were no prior services provided to the Company or its affiliated entities by RSM China or other RSM International member firms that might create threats to independence. RSM China confirmed that there are no matters of which it is aware that present a conflict of interest between its staff engaged on the audit and the management of the Group.
- (c) ***Industry knowledge and technical competence*** – The Company is aware that RSM China is a PRC audit firm on the list of the Approved Mainland Accounting Firms. RSM China is among the first batch of PRC accounting firms approved to provide securities-related professional services, and has extensive, long-standing experience in this field. RSM China has also provided a detailed outline for the Company as part of its submitted audit proposal, demonstrating its comprehensive knowledge of the recent business development, size, complexity and risk profile of the Group. The Audit Committee has also reviewed and discussed with RSM China its proposed audit plan, which sets out the audit coverage, procedures and timetable that is sufficient to perform high-quality audits.
- (d) ***Engagement performance*** – The Audit Committee has obtained information on the audit methodology and audit strategy, including the scope, timing and direction of the audit to be conducted by RSM China. Further, having considered the proposed audit engagement team structure, the Audit Committee is satisfied that RSM China has adequate staff resources and capacity to perform a quality audit, having regard to the Group’s business scale and the number of group entities.

- (e) ***Communications and interaction with the Audit Committee*** – RSM China has committed to maintaining open and ongoing communication with both management and those charged with governance. Based on its review of the audit proposal, the Audit Committee considers that RSM China places appropriate emphasis on maintaining effective mutual communication with the Audit Committee during each phase of the audit, as necessary.
- (f) ***Monitoring process*** – The Audit Committee has reviewed the results of public searches conducted on the websites of the relevant authorities, which did not identify any disciplinary actions concerning RSM China, the relevant audit engagement partner and other key engagement team members of RSM China.

To the best knowledge of the Audit Committee, the Audit Committee is not aware of any behavior or activities from RSM China that would threaten the integrity, objectivity and independence, or adversely affect its quality of audit, to the Company.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
19 August 2026

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Zhang Hongfa and Mr. Wang Yuwei as independent non-executive Directors; and Mr. Chen Ke as employee Director.