POLY XVERSE INTELLIGENT TECHNOLOGY CO. LTD
香港萬維智能科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announced that Mr. Guo Jianwei has tendered his resignation as an independent non-executive Director, and member of each of the Audit Committee, Remuneration Committee and the Nomination Committee due to other business commitment with effect from 19 August 2026.

The Board hereby also announces that Mr. Wu Jiayao has been appointed as an independent non-executive Director, member of each of the Audit Committee, Remuneration Committee and the Nomination Committee with effect from 19 August 2026.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Poly Xverse Intelligent Technology Co. Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that Mr. Guo Jianwei ("**Mr. Guo**") has tendered his resignation as an independent non-executive Director, member of each of the audit committee of the Board (the "**Audit Committee**"), the remuneration committee of the Board (the "**Remuneration Committee**") and the nomination Committee of the Board (the "**Nomination Committee**") with effect from 19 August 2026 due to other business commitment.

Mr. Guo confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Guo for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wu Jiayao ("**Mr. Wu**") has been appointed as an independent non-executive Director, member of each of the Audit Committee, Remuneration Committee and the Nomination Committee with effect from 19 August 2026.

Mr. Wu Jiayao (吳家耀), aged 46, has over 20 years of experience in providing capital markets related consulting, audit and tax advisory services, and has provided financial and tax advisory services to over 20 PRC domestic and overseas listed companies. Mr. Wu has served as the Chairman and General Manager of Hengqin Yi He He Yi Fund Management Limited, a general partner of private equity funds, since 2017. Mr. Wu is currently an independent non-executive director of Zhongmiao Holdings (Qingdao) Co., Ltd. (stock code: 1471).

Mr. Wu was appointed as an independent non-executive director of Zhengye Biotechnology Holding Limited, a company listed on Nasdaq (Nasdaq ticker: ZYBT) from January 2025 to March 2026.

Mr. Wu received his bachelor's degree, majoring in mathematics and minoring in information and computing science, from Sun Yat-sen University (中山大學) in 2002. He then completed the International Master of Business Administration collaborative programme of the Sloan School of Management of the Massachusetts Institute of Technology in the United States and the Lingnan College of Sun Yat-sen University in the PRC in June 2014.

Mr. Wu is a certified internal auditor and a member of the Institute of Internal Auditors (國際內部審計協會) and holds the Fund Practitioner Qualification issued by the Asset Management Association of China (AMAC) (中國投資基金業協會).

Save as disclosed above, as at the date of this announcement, Mr. Wu:

(i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO;

(ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company;

(iii) does not hold any other positions in the Company or its subsidiaries; and

(iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

As at the date of this announcement, Mr. Wu has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Mr. Wu has been appointed for a term of three years commencing from 19 August 2026 and his term of service shall continue unless and until terminated by either party by giving to the other one month's notice in writing. The directorship of Mr. Wu is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Mr. Wu is entitled to receive a director's fee of HK$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly director's fee of HK$10,000 covered by the letter of appointment, Mr. Wu is not entitled to receive any other emoluments within the Group. The director's fee of Mr. Wu will be subject to annual review by the Remuneration Committee and the Board.

Saved as disclosed above, Mr. Wu has confirmed that (i) his independence as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information of Mr. Wu that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. Wu's appointment.

The Board would like to take this opportunity to welcome Mr. Wu on his new appointment.

By order of the Board
Poly Xverse Intelligent Technology Co. Ltd
Zhao Kai
Chairman

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Zhao Kai *(Chairman)*
Mr. An Pingyan *(Chief Executive Officer)*
Mr. Yiu Chun Kong

Independent Non-Executive Directors:
Ms. Wu Yan Yee
Ms. Wong Tin Ying Jade
Ms. Chak Wai Nga
Mr. Wu Jiayao