奧威控股
AOWEI HOLDING LIMITED

AOWEI HOLDING LIMITED
奧威控股有限公司

(incorporated in the British Virgin Islands and continued in the Cayman Islands with limited liability)
(Stock Code: 1370)

PROFIT ALERT
Loss for the first half of 2026 narrowed by more than 73.5%

This announcement is made by Aowei Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**") and information currently available, the Group expects to record a loss attributable to owners of the Company of not more than approximately RMB20.0 million for the Reporting Period. Compared with a loss of RMB75.6 million recorded in the corresponding period of last year, the loss is expected to decrease by approximately 73.5% year on year.

The year on year narrowing of loss for the Reporting Period is mainly attributable to (1) an increase in gross profit margin driven by higher selling prices of iron ore concentrates and the Group's continuous enhancement of cost control through reduction of various expenditures including raw material procurement and transportation costs during the Reporting Period; (2) gradual recovery of the sand and gravel materials business of Laiyuan County Jiheng Mining Co., Ltd., with rising production and sales volumes over the past six months; and (3) impairment losses under the expected credit loss model (net of reversal) of the Group turning from substantial provisions made in the corresponding period of last year to net reversal of impairment in the current period.

The financial information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the latest unaudited management accounts of the Group, which have not been audited or reviewed by the Company's auditors or the Company's Audit Committee. As at the date of this announcement, the Group's consolidated results for the Reporting Period have not yet been finalised, and are subject to necessary adjustments. Further details of the Group's financial information will be disclosed as and when the unaudited interim results of the Group for the Reporting Period are announced in the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aowei Holding Limited
Mr. Li Yanjun
Chairman

Beijing, the PRC, 20 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Yanjun, Mr. Li Ziwei, Mr. Zuo Yuehui, Mr. Sun Tao and Ms. Chen Lixian and the independent non-executive directors of the Company are Mr. Wong Sze Lok, Mr. Meng Likun and Mr. Ge Xinjian.