MICROWARE

Microware Group Limited
美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

This announcement is made by Microware Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Director(s)**") of the Company hereby announces that Mr. Lin Shiqing (林世青) ("**Mr. Lin**") has been appointed as the chief executive officer of the Company (the "**CEO**") with effect from 20 August 2026.

Mr. Lin, aged 50, has over 20 years of experience in global and regional IT operations, enterprise technology and digital transformation, and has held management and technology leadership positions with a number of international and leading technology enterprises.

From July 2021 to May 2026, Mr. Lin served as General Manager of Kyndryl Hong Kong Limited (勤達睿香港有限公司), a subsidiary of Kyndryl Holdings, Inc. (NYSE: KD), a global IT services provider spun off from International Business Machines Corporation (NYSE: IBM) where he oversaw overall business operations, client relationships, partner ecosystem, solutioning and service delivery in the market, with local and cross-border professional delivery capabilities.

Prior to that, Mr. Lin served as General Manager of Professional Services at Tongdun Technology Co., Ltd. (同盾科技有限公司), where he was responsible for AI- and cloud-enabled anti-fraud, risk management and enterprise service delivery; as the Head of the Ping An Cloud Technical Support and Vice Chief Engineer at Ping An Technology (Shenzhen) Co., Ltd.* (平安科技(深圳)有限公司), where he established the cloud service management and delivery system and led cloud deployments across financial technology, government, enterprise and overseas markets; and in various management roles at IBM (both IBM China/Hong Kong Limited (國際商業機器香港有限公司) in Hong Kong and IBM Solution and Services (Shenzhen) Co., Ltd. (國際商業機器科技(深圳)有限公司) in Shenzhen) where he led global technology services, data centre, system migration and large-scale enterprise IT delivery for clients across financial services, insurance, public sector and other major industries. These experiences span enterprise IT infrastructure, cloud and AI applications, service platforms, business development and cross-regional team leadership, providing relevant experience for advancing the Group's technology and digital development.

Mr. Lin obtained a Bachelor's Degree of Arts in English Language and Culture from Shantou University (汕頭大學) and a Bachelor's Degree of Science in Computer Applications from Sun Yat-sen University (中山大學).

Mr. Lin has entered into a CEO service contract with the Company with effect from 20 August 2026, which may be terminated by not less than one month's notice in writing served by either party on the other. Mr. Lin's remuneration package shall be determined by the Board with reference to his qualifications, level of duties and responsibilities undertaken in the Company and the prevailing market rates.

Save as disclosed above and as at the date of this announcement, Mr. Lin has confirmed that he does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement or any other major appointments and professional qualifications; or (iv) hold any other position in the Company or other members of the Group.

Save as disclosed above, Mr. Lin has confirmed that there is no other information that is required to be disclosed pursuant to the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

IMPLICATION OF THE CORPORATE GOVERNANCE CODE

Code provision C.2.1 of the Corporate Governance Code of the Listing Rules (the "**CG Code**") stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing.

Prior to the appointment of Mr. Lin, Mr. Wang Guangbo ("**Mr. Wang**"), an executive Director and chairman of the Board, assumed the duties and responsibilities of the CEO in the overall management, strategic planning and the day-to-day business operations of the Group. Upon the appointment of Mr. Lin as the CEO, Mr. Wang ceased to perform such duties, and the Company has since complied with the requirements set out in code provision C.2.1 of the CG Code.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lin on his new appointment.

By order of the Board
Microware Group Limited
Wang Guangbo
Chairman and executive Director

Hong Kong, 20 August 2026

As at the date of this announcement, the executive Director is Mr. Wang Guangbo, the non-executive Director is Mr. Wang Zhi and the independent non-executive Directors are Mr. Dai Bin, Mr. Xu Jianwen and Ms. Lan Jia.