Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HING YIP HOLDINGS LIMITED

興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 00132)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in profit for the six months ended 30 June 2026 as compared to the profit for the six months ended 30 June 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hing Yip Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in profit to approximately HK$34,476,000 for the six months ended 30 June 2026 as compared to the profit of HK$44,866,000 for the six months ended 30 June 2025.

The decrease is mainly attributable to a significant decline in profit from the civil explosive business amounting to approximately HK$26,249,000 for the six months ended 30 June 2026 as production and operation activities were temporarily affected by safety inspections, remediation and technical upgrades carried out on the production lines. However, this adverse factor is partly offset by an increase in profit from the financial leasing business amounting to approximately HK$5,703,000 and an increase in the share of profit of associates amounting to approximately HK$11,930,000 for the six months ended 30 June 2026.

This announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 which have not been confirmed or reviewed by the Company's audit committee and may be subject to amendments. The unaudited interim results of the Group for the six months ended 30 June 2026 will be announced on 28 August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hing Yip Holdings Limited
ZHANG Zhijun
Chairman

Hong Kong, 20 August 2026

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. ZHANG Zhijun (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Ms. LIN Junxian and Mr. ZHANG Huachen.