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GUANGDONG INVESTMENT LIMITED  
( 粵 海 投 資 有 限 公 司 )

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00270)**

## **INSIDE INFORMATION**

### **ISSUANCE OF THE FIRST TRANCHE OF CORPORATE BONDS AND UNAUDITED FINANCIAL INFORMATION OF GUANGDONG YUEHAI WATER INVESTMENT CO., LTD.**

This announcement is made by the board of directors (the “**Board**”) of Guangdong Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **ISSUANCE OF THE FIRST TRANCHE OF CORPORATE BONDS**

Guangdong Yuehai Water Investment Co., Ltd.\* ( 廣 東 粵 海 水 務 投 資 有 限 公 司 ) (the “**Issuer**”), an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), proposes to issue the first tranche of corporate bonds with a total principal amount of not more than RMB500,000,000 (inclusive of RMB500,000,000) (the “**First Tranche of Corporate Bonds**”) to professional institutional investors with a term of 3 years. The coupon rate of the First Tranche of Corporate Bonds for consultation ranges from 1.4% to 2.4%. The final coupon rate is expected to be determined on 21 August 2026 (being the expected completion date of the First Tranche of Corporate Bonds) based on book-building. The First Tranche of Corporate Bonds is non-guaranteed and without credit enhancement, with proceeds to be used for repaying existing borrowings and supplementing working capital of the Issuer.

Guosen Securities Co., Ltd. (國信證券股份有限公司) serves as the lead underwriter, bookrunner and bond trustee of the First Tranche of Corporate Bonds. GF Securities Co., Ltd. (廣發證券股份有限公司) serves as the joint lead underwriter of the First Tranche of Corporate Bonds. Details of the First Tranche of Corporate Bonds are published on the website of the Shenzhen Stock Exchange (<https://www.szse.cn>). The Issuer and the First Tranche of Corporate Bonds have each received “AAA” rating from a credit rating agency, CSCI Pengyuan Credit Rating Co., Ltd. (中証鵬元資信評估股份有限公司).

## UNAUDITED FINANCIAL INFORMATION

Pursuant to relevant PRC laws and regulations and the requirements of the China Securities Regulatory Commission, the unaudited consolidated financial information of the Issuer for the six months ended 30 June 2026 (the “**Unaudited June Financials**”) is disclosed in the offering memorandum and/or the announcement on offering of the First Tranche of Corporate Bonds and published on the website of the Shenzhen Stock Exchange (<https://www.szse.cn>).

The key figures of the Unaudited June Financials of the Issuer prepared under the China Accounting Standards for Business Enterprises are extracted as follows:

|                           | For the six months ended<br>30 June 2026<br>( <i>unaudited</i> )<br>RMB'000 |
|---------------------------|-----------------------------------------------------------------------------|
| Current assets            | 8,332,950                                                                   |
| Non-current assets        | 22,454,931                                                                  |
| Total assets              | 30,787,881                                                                  |
| Current liabilities       | 7,791,187                                                                   |
| Non-current liabilities   | 11,743,972                                                                  |
| Total liabilities         | 19,535,159                                                                  |
| Total equity              | 11,252,722                                                                  |
| Revenue                   | 2,401,988                                                                   |
| Net profit after taxation | 441,392                                                                     |
| Cash and cash equivalents | 528,919                                                                     |

Attention of the shareholders and potential investors of the Company is hereby drawn to the fact that the Unaudited June Financials and its summary disclosed in this announcement, which were published on the website of the Shenzhen Stock Exchange (<https://www.szse.cn>), have been prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing. Furthermore, the Unaudited June

Financials may require adjustment under the International Financial Reporting Standards. The Unaudited June Financials is published pursuant to relevant PRC laws and regulations for the reference of investors of the First Tranche of Corporate Bonds only. In addition, the information contained in the website of the Shenzhen Stock Exchange (<https://www.szse.cn>) and this announcement is limited solely to the operation of the Issuer and its subsidiaries, and does not reflect a full picture of operations or status of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*\* In this announcement, the English name of the PRC entity marked with an asterisk (\*) is translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board  
**Guangdong Investment Limited**  
**TSANG Hon Nam**  
*Director*

Hong Kong, 20 August 2026

*As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely, Mr. KUANG Hu, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. WANG Min, Mr. LI Wenchang and Mr. HE Zhifeng; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, and Mr. LI Man Bun, Brian David.*