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AUTO ITALIA HOLDINGS LIMITED

意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

VOLUNTARY ANNOUNCEMENT STRATEGIC FRAMEWORK AGREEMENT

This announcement is made by Auto Italia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with information on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) is pleased to announce that on 20 August 2026, B-ON Global S.à r.l. (“**B-On Global**”), the Company and Administrative Committee of Jiangsu Changzhou Economic Development Zone* (江蘇常州經濟開發區管理委員會) (“**Jiangsu Changzhou EDZ**”) entered into a strategic framework agreement (the “**Strategic Framework Agreement**”) pursuant to which the parties agreed to jointly develop a new energy mobile commercial ecosystem in Changzhou City, Jiangsu province, the People’s Republic of China (the “**PRC**”) as the first pilot location for nationwide deployment.

Pursuant to the Strategic Framework Agreement, (i) B-On Global shall be responsible for selecting one globally leading consumer retail brand as its strategic cooperation partner; (ii) B-On Global and the Company shall jointly undertake the overall customization of the appearance design of mobile commercial vehicles, development of AI intelligent operation systems, vehicle manufacturing, sales delivery, and subsequent operation and maintenance management; and (iii) as the core regional coordinating party, Jiangsu Changzhou EDZ shall be responsible for coordinating regional resources in Changzhou city, assisting vehicles in carrying out compliant commercial operations, and effectively connecting the asset side with the terminal operation side. The initial term of cooperation under this Strategic Framework Agreement shall be three (3) years which can be extended by mutual agreement. Specific matters relating to vehicle purchase and sale, special leasing arrangements, revenue sharing, operation and maintenance services, global expansion, and other related matters shall be separately agreed upon by the parties thereto through specific agreements.

As a result of the entering into of the Strategic Framework Agreement, Hudson Automotive Technology (Chongqing) Co., Ltd.* (瀚德遜汽車科技(重慶)有限公司) (“**Hudson Automotive Technology**”), an indirect wholly-owned subsidiary of the Company, entered into a customized vehicle development entrustment agreement with a direct wholly-owned subsidiary of Jiangsu Changzhou EDZ on 20 August 2026 pursuant to which Hudson Automotive Technology is entrusted to undertake the customized development, solution design, complete vehicle modification, prototype trial production, and compliance adjustment of pure electric intelligent mobile coffee shop.

Jiangsu Changzhou EDZ is a government authority in the PRC and is responsible for the administration of Jiangsu Changzhou Economic Development Zone. B-On Global’s group is a European provider of intelligent solutions for new energy commercial vehicles, offering comprehensive solutions for urban mobility and logistics transportation worldwide. As disclosed in the announcement dated 22 January 2026, B-On Global entered into a conditional agreement with a substantial shareholder of the Company to acquire interest in 1,300,000,000 shares in the Company which is pending completion.

To the Directors’ best knowledge, information and belief, having made all reasonable enquiries, Jiangsu Changzhou EDZ, B-On Global and their respective ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 20 August 2026

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. LI Shaofeng, Mr. LIN Chun Ho Simon and Mr. ZHANG Kun as executive Directors; Ms. HANG Qingli as a non-executive Director; and Mr. KONG Kai Chuen Frankie, Mr. TO Chun Wai and Dr. SHAM Chung Ping Alain as independent non-executive Director.

** for identification purposes only*