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China PengFei Group Limited

中国鹏飞集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3348)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

THE SUBSCRIPTION

The Board is pleased to announce that on 20 August 2026 (after trading hours), China Pengfei International Engineering, an indirect wholly-owned subsidiary of the Company, subscribed for CMBI Wealth Management Product in an amount of HK\$30,000,000 through the Distributor.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Rule 14.33 of the Listing Rules.

THE SUBSCRIPTION

The Board is pleased to announce that on 20 August 2026 (after trading hours), China Pengfei International Engineering, an indirect wholly-owned subsidiary of the Company, subscribed for the CMBI Wealth Management Product in an amount of HK\$30,000,000.

A summary of the major terms of the Subscription is set out below:

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|----|--|---|
| 1. | Date of subscription: | 20 August 2026 |
| 2. | Name of the Wealth Management Product: | Class I HKD, CMBI HKD Money Market Fund |
| 3. | Parties: | (i) The Distributor; and
(ii) The Subscriber |
| 4. | Currency of subscription: | HKD |
| 5. | Type of the product and return: | Non-principal guaranteed with variable return |
| 6. | Principal amount of the subscription: | HKD30,000,000 |

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| 7. | Term of Subscription: | No fixed term. The Subscriber is entitled to redeem the CMBI Wealth Management Product on each dealing day of the CMBI Wealth Management Product subject to compliance with the redemption procedures applicable thereto. |
| 8. | Expected return: | Variable. Based on the historical cumulative return of the CMBI Wealth Management Product disclosed on the official website of CMB International Capital Corporation Limited, the annualized rate of return of Class I HKD for one month, three months, and six months was approximately 0.22%, 0.64%, and 1.28% respectively as of 31 July 2026. |
| 9. | Risks associated with the product: | Various risks including but not limited to investment risk, short-term fixed income instruments risk, credit/counterparty risk, volatility and liquidity risk, interest rate risk, credit rating risk, currency and foreign exchange risk and hedging risk, etc. |
| 10. | Investment scope of product: | HKD denominated short-term deposits and money market instruments issued by governments, international organisations, financial institutions and corporations where money market instruments including but not limited to fixed income securities rated investment grade or above, commercial papers, and certificates of deposits, short-term notes and commercial bills. |

BASIS OF DETERMINATION FOR THE CONSIDERATION

The Directors confirmed that the consideration of the Subscription was determined on the basis of general commercial terms negotiated at arm's length between the Subscriber and the Distributor, having considered the available idle funds of the Group for treasury management purpose.

INFORMATION ON THE COMPANY, THE SUBSCRIBER, THE DISTRIBUTOR, THE MANAGER, AND THE CUSTODIAN

The Company is a company incorporated in the Cayman Islands with limited liability and, together with its subsidiaries, are principally engaged in the production and sale of complete sets of equipment, construction of production line and provision of installation services.

The Subscriber is a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company principally engaged in investment holding business.

Based on the available information and to the best knowledge of the Directors, the Distributor of the CMBI Wealth Management Product is CMB International Securities Limited, and the Manager is CMB International Asset Management Limited. Both companies are wholly-owned subsidiaries of CMB International Capital Corporation Limited, whose ultimate parent company, China Merchants Bank Co., Ltd. (stock code: 3968), is listed on the Stock Exchange. CMB International Securities Limited is licensed by the SFC to conduct Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities in Hong Kong, while CMB International Asset Management Limited is licensed by the SFC to conduct Type 1, Type 4 and Type 9 (asset management) regulated activities in Hong Kong.

The Custodian is a registered trust company in Hong Kong and a wholly-owned subsidiary of CMB Wing Lung Bank Limited. that provides services, including trustee services, retirement services, custodian services, will and estate administration services and other financial services.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Distributor, the Manager, the Custodian, and their respective ultimate beneficial owner(s) are not connected persons of the Company and are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Subscription was made by the Group for treasury management purpose in order to enhance the utilisation of capital and with an aim to maximising the income from its idle funds while minimising risk and without affecting the Group's operational liquidity and fund security. The Subscription, which is expected to be short-term and funded by the Group's idle funds, will not affect the working capital needs of the Company. CMBI Wealth Management Product being a money market fund allows the Company to invest in short-term wealth management product with a low risk exposure enhancing the utilisation of capital and increasing income from idle funds of the Company. In view of the above, both the members of the Investment Committee and the Directors consider that the terms of Subscription are on normal commercial terms negotiated at arm's length and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INTERNAL CONTROL MEASURES

The Board has taken internal control measures in relation to the Subscription. Before the Subscription, the Board conducted risk assessment of CMBI Wealth Management Product taking into account the performance and the portfolio and diversity of assets under CMBI Wealth Management Product. The Board considered that CMBI Wealth Management Product's main investment had a low-risk profile and a relatively low default probability, which is in line with the strategy adopted by the Company pursuant to its treasury management plan.

After Subscription, the Board will implement an internal control procedure to assess CMBI Wealth Management Product's risk profile by setting a pre-determined redemption threshold at an annualised rate of return of 0.445% before exercising its redemption right of the CMBI Wealth Management Product subscribed by the Subscriber and such threshold was determined with reference to the average rate of return of deposits available to onshore companies in the lending market in China.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Rule 14.33 of the Listing Rules.

DEFINITIONS

“Board”	the board of Directors
“China Pengfei International Engineering” or “Subscriber”	China Pengfei International Engineering (中國鵬飛國際工程有限公司), a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“CMBI Wealth Management Product”	the wealth management product of CMB International HKD Money Market Fund, which is known as “Class I HKD”, CMB International HKD Money Market Fund pursuant to the product key facts of CMBI HKD Money Market Fund which is a sub-fund of the CMB International Open-ended Fund Company, a public umbrella open-ended fund pursuant to the custody agreement dated 18 December 2023 (as amended from time to time) between the Manager and the CMB International Open-ended Fund Company
“Company”	China PengFei Group Limited (Stock Code: 3348), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it in the Listing Rules
“Custodian”	CMB Wing Lung (Trustee) Limited, being the custodian of the CMBI Wealth Management Product
“Director(s)”	director(s) of the Company
“Distributor”	CMB International Securities Limited
“Group”	the Company and its subsidiaries
“HK\$” or “HKD”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Manager”	CMB International Asset Management Limited, the manager of CMBI HKD Money Market Fund, including the CMBI Wealth Management Product
“PRC”	the People’s Republic of China and for the purpose of this announcement, does not include the Hong Kong Special Administrative Region, the Macao Special Administrative Region and Taiwan

“SFC”	the Securities and Futures Commission
“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription of the CMBI Wealth Management Product by the Subscriber in a total subscription amount of HKD30,000,000
“%”	per cent

By order of the Board
China PengFei Group Limited
WANG Jiaan
Chairman and Executive Director

Hong Kong, 20 August 2026

As of the date of this announcement, the Board comprises Mr. Wang Jiaan, Mr. Zhou Yinbiao, Mr. Xu Ruidong, and Mr. Ben Daolin as executive directors, and Ms. Zhang Lanrong, Mr. Ding Zaiguo, and Mr. Mak Hing Keung, Thomas as independent non-executive directors.