

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國光大控股有限公司
CHINA EVERBRIGHT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 165)

ANNOUNCEMENT
UPDATES ON THE STATUS OF LEGAL PROCEEDINGS

This announcement is made by China Everbright Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 February 2021, 11 April 2023, 1 June 2023, 9 September 2024 and 11 November 2024 (collectively, the “**Announcements**”) respectively, and the interim and annual reports published in the corresponding years, which disclosed, among other things, matters pertaining to the litigation against the Group relating to the equity transfer dispute involving Ying Li International Real Estate Limited (the “**Legal Proceedings**”). The Company wishes to provide a further update on the status of the Legal Proceedings.

The information below was originally prepared in Chinese for disclosure on the website of China Money (www.chinamoney.com.cn) and the website of Shanghai Clearing House (www.shclearing.com.cn), and has been translated into English for the purpose of publishing on the website of The Stock Exchange of Hong Kong Limited.

PROGRESS OF THE LEGAL PROCEEDINGS

As disclosed in the Announcements, the High People’s Court of Chongqing Municipality* (重慶市高級人民法院) (the “**High People’s Court**”) ruled that the Legal Proceedings be remanded for retrial. The case was subsequently accepted for retrial by the Fifth Intermediate People’s Court of Chongqing Municipality* (重慶市第五中级人民法院) (the “**First Instance Court**”).

On 18 August 2026, the Company received a civil judgment issued by the First Instance Court in case number (2024) Yu 05 Min Chu No. 177 (the “**Judgment**”). The Judgment ordered, among other things, as follows:

- (i) the Company shall, within 15 days of the Judgment taking effect, pay to the Plaintiff the outstanding equity transfer consideration of RMB1,367,185,634.75 (the “**Judgment Sum**”), together with default interest on the Judgment Sum at 5% per annum from 18 April 2019 until full payment; and
- (ii) all other claims of the Plaintiff (including claims against the other defendants) were dismissed.

Of the first-instance court fees of RMB9,418,965.74 and preservation fees of RMB5,000, RMB423,965.74 is to be borne by the Plaintiff and RMB9,000,000 is to be borne by the Company.

Each of the Company, the Plaintiff and the other defendants may submit a petition for appeal to appeal against the Judgment with the High People’s Court within the statutory period following service of the Judgment. The Company is consulting its legal counsel on the merits and grounds of its intended appeal, and the scope and detail of the grounds of appeal have not yet been finalised.

As at the date of this announcement, the Judgment remains subject to an appeal period and has not yet taken effect. The aggregate amount involved under the Judgment is approximately RMB1.878 billion, representing less than 10% of the Company’s audited net assets of HK\$32.141 billion as at 31 December 2025. Should the Judgment be upheld in its entirety on appeal, the payment of the judgment sum would have a material adverse impact on the Group’s consolidated financial statements. However, the Judgment is not expected to materially and adversely affect the Group’s daily operations or overall solvency. The Company will make further disclosures as and when appropriate regarding the progress of the Legal Proceedings, in compliance with applicable regulatory requirements.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 20 August 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lin Chun (*President*)

Mr. Pan Jianyun

Mr. An Xuesong

Dr. Su Yang

Independent Non-executive Directors:

Dr. Lin Zhijun

Mr. Law Cheuk Kin Stephen

Mr. Wong Chun Sek Edmund

Dr. Young Danqing Xu