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PineStone鼎石

Pinestone Capital Limited
鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 804)

(1) CHANGE OF DIRECTOR'S ROLES AND REPONSIBILITIES AND (2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN AND APPOINTMENT OF EXECUTIVE DIRECTOR

CHANGE OF DIRECTOR'S ROLES AND REPONSIBILITIES

The board of directors (the "**Board**") of Pinestone Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Lee Chun Tung ("**Mr. Lee**") has tendered his resignation as the Co-Chairman of the Board with effect from 1 September 2026.

Following his resignation as Co-Chairman, Mr. Lee will continue to serve as an executive Director of the Company.

Mr. Lee has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation as Co-Chairman that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN

The Board is pleased to announce that Mr. Liu Hongwei ("**Mr. Liu**") has been appointed as a non-executive Director and Co-Chairman of the Company with effect from 1 September 2026.

BIOGRAPHICAL DETAILS OF MR. LIU

Mr. Liu, aged 42, holds a bachelor's degree in computer information management from Wuhan University of Technology. Mr. Liu has over 18 years of experience in financial services, investment management, financial institution channel management and corporate management.

From November 2018 to March 2026, Mr. Liu served at Shenzhen Zhongzheng Capital Investment Holdings Co., Ltd.*(深圳中正資本投資控股有限公司), primarily engaging in and holding management positions in post-investment management and investment management-related work. His responsibilities covered investment project management, equity investment, project due diligence, post-investment management and exit arrangements, and he participated in the company's strategic planning, organisational governance, capital coordination, risk management, internal controls and coordination of board affairs. Mr. Liu also has relevant experience in private fund product planning, establishment, filing, ongoing management and liquidation, as well as investor suitability management, investor relations, information disclosure and compliance and risk control.

From 2013 to 2018, Mr. Liu served at various bancassurance-related departments of Aeon Life Insurance Co., Ltd.*(百年人壽保險股份有限公司) in management capacities, primarily responsible for bank channel cooperation, business scheme design and team management, overseeing a business team of approximately 150 members. From 2008 to 2012, Mr. Liu served at various institutions related to Taikang Life Insurance*(泰康人壽保險), primarily responsible for training and team management. The above experiences have enabled Mr. Liu to accumulate extensive experience in financial institution cooperation, channel development, team management and business expansion. Mr. Liu is expected to provide valuable insights into the existing business operations of the Group, and in turn will support the Group's strategic expansion and enhance its competitive positioning in its market share.

Save as disclosed above, Mr. Liu (i) does not hold any other positions with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no other information relating to Mr. Liu that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Liu has entered into a service contract as a non-executive Director and Co-Chairman with the Company for a term of three years commencing from 1 September 2026. The service contract may be terminated by either party by giving written notice of no less than one month.

Pursuant to the service contract, he shall be entitled to receive a director's fee of HK$240,000 per annum and a discretionary bonus, which will be determined by the Board based on his annual performance, experience, qualifications, and responsibilities, as well as prevailing market conditions. The remuneration will be subject to review by the Remuneration Committee of the Board from time to time.

Mr. Liu is subject to rotation and re-election as a Director pursuant to the articles of association of the Company. He will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Company's articles.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Chi Ming ("**Mr. Wong**") has been appointed as an executive Director of the Company with effect from 1 September 2026.

BIOGRAPHICAL DETAILS OF MR. WONG

Mr. Wong, aged 39, holds a master's degree in accountancy and a bachelor's degree in risk management science from The Chinese University of Hong Kong. He is a Chartered Financial Analyst ("**CFA**") charterholder and a Financial Risk Manager ("**FRM**") certified by the Global Association of Risk Professionals.

Mr. Wong has over 15 years of experience in buy-side investment, private equity, asset management, post-investment operations, corporate finance, and global cross-border merger and acquisition advisory. He currently serves as the Chief Financial Officer and a Responsible Officer (Type 4 and Type 9) of Pinestone Capital Management Limited, a subsidiary of Pinestone Capital Limited.

Prior to his current role, Mr. Wong joined CGL Investment Holdings Corporation Limited in 2019 and was progressively promoted to Chief Risk Officer, Head of Asset Operations, and SFO Responsible Officer at CGL IM Financial Management Limited, focusing on the acquisition and operation of logistics assets in Europe.

Between 2017 and 2024, Mr. Wong held positions including executive Director and SFO Responsible Officer (Type 4 and Type 9) at Carrington Asset Management Limited, Vice President at Founder Securities (Hong Kong) Limited* (方正證券(香港)有限公司), and Investment Analyst at Oceanwide Asset Management Limited* (中國泛海資產管理有限公司). From 2014 to 2017, he also served in corporate finance roles at China Overseas Holdings Limited* (中國海外發展有限公司) and from 2013 to 2014 Hopewell Holdings Limited* (合和實業有限公司).

Save as disclosed above, Mr. Wong (i) does not hold any other positions with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no other information relating to Mr. Wong that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Wong has entered into a service contract as an executive Director with the Company for a term of three years commencing from 1 September 2026. The service contract may be terminated by either party by giving written notice of no less than one month.

Pursuant to the service contract, he shall be entitled to receive a director's fee of HK$120,000 per annum and a discretionary bonus, which will be determined by the Board based on his annual performance, experience, qualifications, and responsibilities, as well as prevailing market conditions. The remuneration will be subject to review by the Remuneration Committee of the Board from time to time.

Mr. Wong is subject to rotation and re-election as a Director pursuant to the articles of association of the Company. He will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Company's articles.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu in joining the Board as a non-executive Director and Co-Chairman, and Mr. Wong in joining the Board as an executive Director.

By order of the Board
Pinestone Capital Limited
Mr. Lee Chun Tung
Executive Director

Hong Kong, 20 August 2026

As at the date of this announcement, the Board comprises Mr. Lee Chun Tung and Ms. Cheung Ka Yi as executive Directors; Mr. Wang Han and Mr. Lu Weixing as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Wong Chun Yip Gavin as independent non-executive Directors.

* *For identification purposes only*