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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

**IMPLEMENTATION OF REPURCHASE AND CANCELLATION
OF PART OF THE RESTRICTED SHARES**

References are made to the followings announcements and circulars of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”): (i) the announcement dated 20 December 2024, in relation to proposed adoption of the restricted A share incentive scheme (the “**Scheme**”); (ii) the announcement dated 10 October 2025, in relation to approval of the Scheme by Beijing SASAC; (iii) the announcement dated 28 October 2025, in relation to updates on documents related to the Scheme; (iv) the announcement dated 17 November 2025, in relation to explanation and verification opinions of the Remuneration and Appraisal Committee of the board of directors on the publicity of the list of participants of the first grant under the restricted A share incentive scheme of the Company; (v) the announcement dated 19 November 2025, in relation to approval of the Scheme at the general meeting; (vi) the announcement dated 2 December 2025, in relation to adjustments to matters in relation to the Scheme and grant of restricted shares; (vii) the announcement dated 24 December 2025, in relation to the results of the first grant and reserved grant (first batch) under the Scheme; (viii) the announcement dated 19 May 2026, in relation to repurchase and cancellation of part of the restricted shares; and (ix) the announcement dated 10 June 2026, in relation to poll results of the annual general meeting for the year 2025, including approval of the repurchase and cancellation of part of the restricted shares. Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the abovementioned announcements.

Reasons, Quantity, Repurchase Price and Source of Funds for Repurchase and Cancellation of Part of the Restricted Shares

As one participant under the first grant of the restricted A share incentive scheme of the Company has terminated the labour relationship with the Company due to death and is therefore no longer eligible as an incentive participant. The Company proposes to use its own funds to repurchase and cancel all unlocked restricted shares granted to such incentive participant in a total amount of 180,000 shares, at a price equal to the initial grant price plus the sum of interests on deposits of the same period as announced by the People's Bank of China (the “**Repurchase and Cancellation**”).

* For identification purposes only

Arrangement for the Repurchase and Cancellation

The Company has opened a special securities account for repurchase (Account No.: B888675989) with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, and has applied for proceeding with the repurchase and cancellation procedures. The cancellation of the abovementioned 180,000 unlocked restricted A share is expected to be completed on 25 August 2026.

Changes in the Company's Share Structure Upon Completion of the Repurchase and Cancellation

Upon completion of the Repurchase and Cancellation, the changes in the Company's share capital structure are as follows:

Nature of shares	Number of shares before the Repurchase and Cancellation	Increase or decrease (share)	Number of shares after the Repurchase and Cancellation
Restricted A shares	37,130,000	-180,000	36,950,000
Unrestricted A shares	989,095,236	0	989,095,236
Total number of A shares	1,026,225,236	-180,000	1,026,045,236
H shares	404,359,792	0	404,359,792
Total number of shares	<u>1,430,585,028</u>	<u>-180,000</u>	<u>1,430,405,028</u>

Note:

In the above table, the Company's total share capital and number of A shares before the changes are based on the data as at 19 August 2026, sourced from the table of the Company's share capital structure issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited.

Statement and Undertaking by the Board of Directors

The Board of Directors of the Company hereby states that: the decision-making procedures and information disclosure in connection with the Repurchase and Cancellation of 180,000 restricted A shares comply with laws, regulations, the provisions under the Measures for the Administration of Equity Incentive of Listed Companies, as well as the arrangements under the Company's incentive scheme and the agreement on grant of restricted shares, without prejudice to the legitimate rights and interests of incentive participants and benefits of creditors.

The Company hereby undertakes that: has verified and guarantees the truthfulness, accuracy and completeness of information in respect of the participants, number of shares and cancellation date in relation to the Repurchase and Cancellation of 180,000 restricted A shares, and has duly informed the lawful heir of the relevant incentive participant of the Repurchase and Cancellation, who has not raised objection against the Repurchase and Cancellation. In case dispute arises between the Company and the lawful heir of the relevant incentive participant as a result of the Repurchase and Cancellation, the Company shall bear relevant legal liability arising thereon.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Cheng Suning
Chairman

Shenzhen, the PRC
20 August 2026

As of the date of this announcement, the executive director is Mr. Cheng Suning; the non-executive directors are Mr. Hu Tianhe, Mr. Yan Chunxu and Mr. Hu Yong; the independent non-executive directors are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai; and the employee director is Mr. Hu Shengyong.