

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Gpixel Changchun Microelectronics Inc.**

**長春長光辰芯微電子股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3277)**

**INTERIM RESULTS ANNOUNCEMENT  
FOR THE SIX MONTHS ENDED JUNE 30, 2026**

The Board is pleased to announce the unaudited condensed consolidated interim results of the Group for the Reporting Period, together with the comparative figures for the Corresponding Period.

**HIGHLIGHTS**

1. The Group's revenue for the six months ended June 30, 2026 was approximately RMB641.1 million, representing an increase of 78.4% from approximately RMB359.5 million in the Corresponding Period of 2025.
2. The Group's profit attributable to owners of the parent for the six months ended June 30, 2026 was approximately RMB250.2 million, representing an increase of 197.2% from approximately RMB84.2 million in the Corresponding Period of 2025.
3. The Group's gross profit margin for the six months ended June 30, 2026 was 68.7% (Corresponding Period of 2025: 62.2%).
4. The Group's adjusted net profit (namely, net profit excluding the effects of share-based payment expense and listing expenses, a non-HKFRS measure) for the six months ended June 30, 2026 was approximately RMB284.9 million, representing an increase of 127.2% from approximately RMB125.4 million in the Corresponding Period of 2025.
5. The Board does not recommend the distribution of an interim dividend for the six months ended June 30, 2026.

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended June 30, 2026

|                                                                                         | Notes | 2026<br>(unaudited)<br>RMB'000 | 2025<br>(unaudited)<br>RMB'000 |
|-----------------------------------------------------------------------------------------|-------|--------------------------------|--------------------------------|
| <b>REVENUE</b>                                                                          | 4     | <b>641,115</b>                 | 359,455                        |
| Cost of sales                                                                           |       | <u>(200,637)</u>               | <u>(136,051)</u>               |
| <b>Gross profit</b>                                                                     |       | <b>440,478</b>                 | 223,404                        |
| Other income and gains                                                                  |       | <b>34,032</b>                  | 23,385                         |
| Selling expenses                                                                        |       | <b>(13,922)</b>                | (15,272)                       |
| Administrative expenses                                                                 |       | <b>(47,293)</b>                | (44,346)                       |
| Research and development expenses                                                       |       | <b>(91,512)</b>                | (86,686)                       |
| Impairment losses on trade receivables, net                                             |       | <b>(7,042)</b>                 | (4,959)                        |
| Other expenses                                                                          |       | <b>(41,445)</b>                | (13)                           |
| Finance costs                                                                           |       | <b>(527)</b>                   | (436)                          |
| Share of losses of associates                                                           |       | <u><b>(105)</b></u>            | <u>(513)</u>                   |
| <b>PROFIT BEFORE TAX</b>                                                                |       | <b>272,664</b>                 | 94,564                         |
| Income tax expense                                                                      | 5     | <u><b>(25,660)</b></u>         | <u>(10,495)</u>                |
| <b>PROFIT FOR THE PERIOD</b>                                                            |       | <u><b>247,004</b></u>          | <u>84,069</u>                  |
| Attributable to:                                                                        |       |                                |                                |
| Owners of the parent                                                                    |       | <b>250,234</b>                 | 84,209                         |
| Non-controlling interests                                                               |       | <u><b>(3,230)</b></u>          | <u>(140)</u>                   |
|                                                                                         |       | <u><b>247,004</b></u>          | <u>84,069</u>                  |
| <b>EARNINGS PER SHARE ATTRIBUTABLE<br/>TO ORDINARY EQUITY HOLDERS<br/>OF THE PARENT</b> |       |                                |                                |
| Basic and diluted ( <i>RMB yuan</i> )                                                   | 7     | <u><b>0.63</b></u>             | <u>0.23</u>                    |

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended June 30, 2026

|                                                                                                        | 2026<br>(unaudited)<br>RMB'000 | 2025<br>(unaudited)<br>RMB'000 |
|--------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>PROFIT FOR THE PERIOD</b>                                                                           | <b><u>247,004</u></b>          | <b><u>84,069</u></b>           |
| <b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>                                                               |                                |                                |
| Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:    |                                |                                |
| Exchange differences on translation of foreign operations                                              | <u>(3,444)</u>                 | <u>5,008</u>                   |
| Net other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods | <u>(3,444)</u>                 | <u>5,008</u>                   |
| Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:      |                                |                                |
| Equity investments designated at fair value through other comprehensive income:                        |                                |                                |
| Changes in fair value                                                                                  | <u>—</u>                       | <u>13,307</u>                  |
| Income tax effect                                                                                      | <u>—</u>                       | <u>(1,331)</u>                 |
| Net other comprehensive income that will not be reclassified to profit or loss in subsequent periods   | <u>—</u>                       | <u>11,976</u>                  |
| <b>OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD, NET OF TAX</b>                                    | <b><u>(3,444)</u></b>          | <b><u>16,984</u></b>           |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                                       | <b><u>243,560</u></b>          | <b><u>101,053</u></b>          |
| Attributable to:                                                                                       |                                |                                |
| Owners of the parent                                                                                   | <u>247,055</u>                 | <u>100,587</u>                 |
| Non-controlling interests                                                                              | <u>(3,495)</u>                 | <u>466</u>                     |
|                                                                                                        | <b><u>243,560</u></b>          | <b><u>101,053</u></b>          |

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2026

|                                                                                   | Notes | June 30,<br>2026<br>(unaudited)<br>RMB'000 | December 31,<br>2025<br>(audited)<br>RMB'000 |
|-----------------------------------------------------------------------------------|-------|--------------------------------------------|----------------------------------------------|
| <b>NON-CURRENT ASSETS</b>                                                         |       |                                            |                                              |
| Property, plant and equipment                                                     | 8     | 108,047                                    | 54,531                                       |
| Time deposits                                                                     |       | 30,942                                     | 30,622                                       |
| Right-of-use assets                                                               |       | 2,697                                      | 3,244                                        |
| Other intangible assets                                                           |       | 21,745                                     | 23,048                                       |
| Investment in associates                                                          |       | 10,823                                     | 10,944                                       |
| Equity investments designated at fair value<br>through other comprehensive income |       | 103,602                                    | 103,602                                      |
| Financial assets at fair value through profit and loss                            |       | 21,501                                     | 20,301                                       |
| Prepayments, other receivables and other assets                                   |       | 8,172                                      | 2,504                                        |
| Deferred tax assets                                                               |       | 1,135                                      | 437                                          |
| Total non-current assets                                                          |       | 308,664                                    | 249,233                                      |
| <b>CURRENT ASSETS</b>                                                             |       |                                            |                                              |
| Inventories                                                                       | 9     | 325,895                                    | 352,986                                      |
| Trade and notes receivables                                                       | 10    | 254,854                                    | 235,336                                      |
| Prepayments, other receivables and other assets                                   |       | 58,499                                     | 33,474                                       |
| Tax recoverable                                                                   |       | 2,439                                      | 9                                            |
| Financial assets at fair value through profit or loss                             |       | 217,472                                    | 271,197                                      |
| Restricted cash                                                                   |       | 55,099                                     | 489                                          |
| Cash and cash equivalents                                                         |       | 823,236                                    | 236,305                                      |
| Time deposits                                                                     |       | 2,892,765                                  | 708,029                                      |
| Total current assets                                                              |       | 4,630,259                                  | 1,837,825                                    |
| <b>CURRENT LIABILITIES</b>                                                        |       |                                            |                                              |
| Trade payables                                                                    | 11    | 57,354                                     | 81,158                                       |
| Other payables and accruals                                                       |       | 464,502                                    | 293,747                                      |
| Provision                                                                         |       | 5,660                                      | 3,973                                        |
| Lease liabilities                                                                 |       | 5,399                                      | 5,803                                        |
| Tax payable                                                                       |       | 14,394                                     | 18,678                                       |
| Total current liabilities                                                         |       | 547,309                                    | 403,359                                      |
| <b>NET CURRENT ASSETS</b>                                                         |       | 4,082,950                                  | 1,434,466                                    |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b>                                  |       | 4,391,614                                  | 1,683,699                                    |

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(continued)

June 30, 2026

|                                                    | <i>Note</i> | <b>June 30,<br/>2026<br/>(unaudited)<br/>RMB'000</b> | <b>December 31,<br/>2025<br/>(audited)<br/>RMB'000</b> |
|----------------------------------------------------|-------------|------------------------------------------------------|--------------------------------------------------------|
| <b>NON-CURRENT LIABILITIES</b>                     |             |                                                      |                                                        |
| Other payables and accruals                        |             | <b>108,106</b>                                       | 111,430                                                |
| Lease liabilities                                  |             | <u>—</u>                                             | <u>519</u>                                             |
| Total non-current liabilities                      |             | <u><b>108,106</b></u>                                | <u>111,949</u>                                         |
| Net assets                                         |             | <u><b>4,283,508</b></u>                              | <u><b>1,571,750</b></u>                                |
| <b>EQUITY</b>                                      |             |                                                      |                                                        |
| <b>Equity attributable to owners of the parent</b> |             |                                                      |                                                        |
| Share capital                                      | 12          | <b>445,088</b>                                       | 370,000                                                |
| Reserves                                           |             | <u><b>3,829,100</b></u>                              | <u>1,189,738</u>                                       |
|                                                    |             | <b>4,274,188</b>                                     | 1,559,738                                              |
| Non-controlling interests                          |             | <u><b>9,320</b></u>                                  | <u>12,012</u>                                          |
| Total equity                                       |             | <u><b>4,283,508</b></u>                              | <u><b>1,571,750</b></u>                                |

# NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

For the six months ended June 30, 2026

## 1. CORPORATE INFORMATION

The Company was established in the People's Republic of China (the “**PRC**”) on September 3, 2012. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on April 17, 2026.

In the opinion of the directors of the Company, the controlling shareholders of the Company are Dr. WANG Xinyang, Dr. ZHANG Yanxia, Hangzhou Qixin Management Consulting Co., Ltd. (“**Hangzhou Qixin**”), Zhuhai Yunchen Qixin Investment Partnership (Limited Partnership) (“**Zhuhai Yunchen**”), Zhuhai Xuchen Qixin Investment Partnership (Limited Partnership) (“**Zhuhai Xuchen**”), Zhuhai Pengchen Qixin Investment Partnership (Limited Partnership) (“**Zhuhai Pengchen**”), Zhuhai Xichen Qixin Investment Partnership (Limited Partnership) (“**Zhuhai Xichen**”) and Zhuhai Xingchen Qixin Investment Partnership (Limited Partnership) (“**Zhuhai Xingchen**”).

## 2. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended June 30, 2026 has been prepared in accordance with HKAS 34 *Interim Financial Reporting*. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2025.

## 3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2025, except for the adoption of the following amended HKFRS Accounting Standards for the first time for the current period's financial information.

Amendments to HKFRS 9 and  
HKFRS 7  
Amendments to HKFRS 9 and  
HKFRS 7  
*Annual Improvements to  
HKFRS Accounting Standards —  
Volume 11*

*Amendments to the Classification and  
Measurement of Financial Instruments  
Contracts Referencing Nature-dependent  
Electricity*  
Amendments to HKFRS 1, HKFRS 7, HKFRS 9,  
HKFRS 10 and HKAS 7

Above amendments did not have any impact on the interim condensed consolidated financial information.

#### 4. REVENUE

An analysis of the Group's revenue is as follows:

|                                                              | <b>Six months ended June 30,</b> |                       |
|--------------------------------------------------------------|----------------------------------|-----------------------|
|                                                              | <b>2026</b>                      | <b>2025</b>           |
|                                                              | <b>RMB'000</b>                   | <b>RMB'000</b>        |
|                                                              | <b>(unaudited)</b>               | <b>(unaudited)</b>    |
| <b>Types of products</b>                                     |                                  |                       |
| CMOS image sensors                                           | <b>635,016</b>                   | 346,675               |
| Customized sensor solutions                                  | <b>5,826</b>                     | 12,652                |
| Others                                                       | <b>273</b>                       | 128                   |
|                                                              | <hr/>                            | <hr/>                 |
| Total                                                        | <b><u>641,115</u></b>            | <b><u>359,455</u></b> |
| <b>Geographical markets</b>                                  |                                  |                       |
| Chinese Mainland                                             | <b>511,085</b>                   | 263,919               |
| Other regions                                                | <b>130,030</b>                   | 95,536                |
|                                                              | <hr/>                            | <hr/>                 |
| Total                                                        | <b><u>641,115</u></b>            | <b><u>359,455</u></b> |
| <b>Application scenarios</b>                                 |                                  |                       |
| Industrial imaging                                           | <b>531,016</b>                   | 263,311               |
| Scientific imaging                                           | <b>101,524</b>                   | 89,244                |
| Professional photography and video                           | <b>7,471</b>                     | 5,483                 |
| Others                                                       | <b>1,104</b>                     | 1,417                 |
|                                                              | <hr/>                            | <hr/>                 |
| Total                                                        | <b><u>641,115</u></b>            | <b><u>359,455</u></b> |
| <b>Timing of revenue recognition</b>                         |                                  |                       |
| Goods transferred or services<br>provided at a point in time | <b><u>641,115</u></b>            | <b><u>359,455</u></b> |

## 5. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

The provision for PRC corporate income tax (“**CIT**”) is based on the statutory rate of 25% of the assessable profits of certain PRC subsidiaries of the Group as determined in accordance with the PRC Corporate Income Tax Law.

The Company, Gpixel Hangzhou and Gpixel Dalian are qualified as High and New Technology Enterprises and were entitled to a preferential income tax rate of 15% during the period, which will expire on October 16, 2026, December 19, 2028 and December 12, 2026, respectively.

According to the “Announcement by the Ministry of Finance, State Taxation Administration, National Development and Reform Commission, and Ministry of Industry and Information Technology on Corporate Income Tax Policies for Promoting High-Quality Development of the Integrated Circuit Industry and Software Industry”, the Company is qualified as a member of National List of Encouraged Key Integrated Circuit Design Enterprises and subject to a reduced corporate income tax rate of 10% during the period.

The Company’s subsidiary incorporated and operating in Japan was subject to corporation tax at a rate of 23.2% on the taxable income during the period.

The Company’s subsidiary incorporated and operating in Belgium was subject to corporation tax at a rate of 25% on the taxable income during the period.

The Company’s subsidiary incorporated and operating in Hong Kong was subject to corporation tax at a rate of 16.5% on the taxable income during the period.

The major components of income tax expense of the Group during the period are analyzed as follows:

|                                 | <b>Six months ended June 30,</b> |                       |
|---------------------------------|----------------------------------|-----------------------|
|                                 | <b>2026</b>                      | <b>2025</b>           |
|                                 | <b><i>RMB’000</i></b>            | <b><i>RMB’000</i></b> |
|                                 | <b>(unaudited)</b>               | <b>(unaudited)</b>    |
| Current — Charge for the period | <b>26,358</b>                    | 10,779                |
| Deferred tax                    | <b>(698)</b>                     | (284)                 |
| Total tax charge for the period | <b><u>25,660</u></b>             | <b><u>10,495</u></b>  |

## 6. DIVIDENDS

|           | <b>Six months ended June 30,</b> |                       |
|-----------|----------------------------------|-----------------------|
|           | <b>2026</b>                      | <b>2025</b>           |
|           | <b><i>RMB'000</i></b>            | <b><i>RMB'000</i></b> |
|           | <b>(unaudited)</b>               | <b>(unaudited)</b>    |
| Dividends | <b><u>111,272</u></b>            | <b><u>18,500</u></b>  |

Pursuant to the resolutions of the shareholders of the Company dated June 30, 2026, the Company declared dividends of RMB2.5 per 10 shares (June 5, 2025: RMB0.5 per 10 shares), amounting to a total of approximately RMB111,272,000 (six months ended June 30, 2025: RMB18,500,000).

## 7. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares outstanding during the period.

No adjustment has been made to the basic earnings per share amounts presented for the six months ended June 30, 2026 and 2025 in respect of a dilution as the impact of options outstanding was not considered since the contingencies of the deemed exercise have not been met.

The calculations of basic and diluted earnings per share are based on:

|                                                                                                                | <b>Six months ended June 30,</b> |                       |
|----------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------|
|                                                                                                                | <b>2026</b>                      | <b>2025</b>           |
|                                                                                                                | <b><i>RMB'000</i></b>            | <b><i>RMB'000</i></b> |
|                                                                                                                | <b>(unaudited)</b>               | <b>(unaudited)</b>    |
| <b>Earnings</b>                                                                                                |                                  |                       |
| Profit attributable to ordinary equity holders of the parent, used in the basic earnings per share calculation | <b><u>250,234</u></b>            | <b><u>84,209</u></b>  |

**Number of shares**  
**Six months ended June 30,**  
**2026**                      **2025**

**Shares**

Weighted average number of ordinary shares  
outstanding during the period used in the  
basic earnings per share calculation

**399,454,931**      **370,000,000**

**8. PROPERTY, PLANT AND EQUIPMENT**

|                          | <b>June 30,</b><br><b>2026</b><br><b><i>RMB'000</i></b><br><b>(unaudited)</b> | December 31,<br>2025<br><i>RMB'000</i><br>(audited) |
|--------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------|
| Leasehold improvements   | <b>9,101</b>                                                                  | 11,721                                              |
| Buildings                | <b>1,378</b>                                                                  | 1,414                                               |
| Plant and machinery      | <b>34,161</b>                                                                 | 32,571                                              |
| Electronic devices       | <b>7,970</b>                                                                  | 5,714                                               |
| Motor vehicles           | <b>955</b>                                                                    | 1,113                                               |
| Office equipment         | <b>1,525</b>                                                                  | 1,472                                               |
| Construction in progress | <b>52,957</b>                                                                 | 526                                                 |
|                          | <hr/>                                                                         | <hr/>                                               |
| Total                    | <b><u>108,047</u></b>                                                         | <b><u>54,531</u></b>                                |

**9. INVENTORIES**

|                            | <b>June 30,</b><br><b>2026</b><br><b><i>RMB'000</i></b><br><b>(unaudited)</b> | December 31,<br>2025<br><i>RMB'000</i><br>(audited) |
|----------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------|
| Raw materials              | <b>46,321</b>                                                                 | 66,378                                              |
| Work in progress           | <b>126,337</b>                                                                | 118,239                                             |
| Finished goods             | <b>50,920</b>                                                                 | 73,265                                              |
| Costs to fulfil a contract | <b>102,317</b>                                                                | 95,104                                              |
|                            | <hr/>                                                                         | <hr/>                                               |
| Total                      | <b><u>325,895</u></b>                                                         | <b><u>352,986</u></b>                               |

## 10. TRADE AND NOTES RECEIVABLES

|                     | <b>June 30,<br/>2026<br/>RMB'000<br/>(unaudited)</b> | <b>December 31,<br/>2025<br/>RMB'000<br/>(audited)</b> |
|---------------------|------------------------------------------------------|--------------------------------------------------------|
| Trade receivables   | <b>252,554</b>                                       | 239,674                                                |
| Notes receivable    | <b>20,535</b>                                        | 6,860                                                  |
|                     | <b>273,089</b>                                       | 246,534                                                |
| Impairment          | <b>(18,235)</b>                                      | (11,198)                                               |
| Net carrying amount | <b>254,854</b>                                       | 235,336                                                |

An ageing analysis of the trade receivables as at the end of each period, based on the transaction date, is as follows:

|                 | <b>June 30,<br/>2026<br/>RMB'000<br/>(unaudited)</b> | <b>December 31,<br/>2025<br/>RMB'000<br/>(audited)</b> |
|-----------------|------------------------------------------------------|--------------------------------------------------------|
| Within 6 months | <b>209,033</b>                                       | 189,368                                                |
| 6 to 12 months  | <b>13,905</b>                                        | 16,863                                                 |
| 1 to 2 years    | <b>9,410</b>                                         | 21,133                                                 |
| 2 to 3 years    | <b>11,396</b>                                        | 11,925                                                 |
| Over 3 years    | <b>8,810</b>                                         | 385                                                    |
| Total           | <b>252,554</b>                                       | 239,674                                                |

## 11. TRADE PAYABLES

|                | <b>June 30,<br/>2026<br/>RMB'000<br/>(unaudited)</b> | <b>December 31,<br/>2025<br/>RMB'000<br/>(audited)</b> |
|----------------|------------------------------------------------------|--------------------------------------------------------|
| Trade payables | <b><u>57,354</u></b>                                 | <b><u>81,158</u></b>                                   |

An ageing analysis of the trade payables as at the end of each period, based on the invoice date, is as follows:

|               | <b>June 30,<br/>2026<br/>RMB'000<br/>(unaudited)</b> | <b>December 31,<br/>2025<br/>RMB'000<br/>(audited)</b> |
|---------------|------------------------------------------------------|--------------------------------------------------------|
| Within 1 year | <b>50,250</b>                                        | 76,949                                                 |
| Over 1 year   | <b><u>7,104</u></b>                                  | <u>4,209</u>                                           |
| Total         | <b><u>57,354</u></b>                                 | <b><u>81,158</u></b>                                   |

## 12. SHARE CAPITAL

|                                                | <b>June 30,<br/>2026<br/>RMB'000<br/>(unaudited)</b> | <b>December 31,<br/>2025<br/>RMB'000<br/>(audited)</b> |
|------------------------------------------------|------------------------------------------------------|--------------------------------------------------------|
| Issued and fully paid:                         |                                                      |                                                        |
| Ordinary shares with par value of RMB1.00 each | <b><u>445,088</u></b>                                | <b><u>370,000</u></b>                                  |

A summary of movements in the Company's share capital is as follows:

|                                                                                                        | <b>Number<br/>of shares<br/>in issue</b> | <b>Share<br/>capital<br/>RMB'000</b> |
|--------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------|
| At December 31, 2025 (audited)                                                                         | 370,000,000                              | 370,000                              |
| Issuance of H shares upon the initial public offering<br>and the exercise of the over-allotment option | <u>75,088,300</u>                        | <u>75,088</u>                        |
| At June 30, 2026 (unaudited)                                                                           | <b><u>445,088,300</u></b>                | <b><u>445,088</u></b>                |

## **BUSINESS REVIEW**

### **1. OVERVIEW**

We are a provider of CMOS image sensors (“**CIS**”), specialized in the research and development of CIS and offering nine major product series widely applicable to advanced technology fields such as industrial imaging, scientific imaging, professional photography and video, and medical imaging. We operate under a fabless model, focusing primarily on the design, development, testing and sales of CIS while outsourcing wafer manufacturing to world-class production partners, and retain full control over core value-added processes including sensor design, wafer testing and final sensor testing. Our products play a vital role in enhancing the performance and imaging quality of industrial cameras, scientific cameras, professional cinema cameras and other imaging instruments. Leveraging our expertise in CMOS image sensors, our sensors have been exported to over 30 countries and regions worldwide.

During the Reporting Period, the total revenue of the Group was RMB641.1 million, representing an increase of 78.4% as compared to the Corresponding Period. All business segments deliver sound and steady growth momentum.

### **2. COMPETITIVE STRENGTHS**

#### **Specialization in High-Value CIS Segments**

We focus on developing CMOS image sensors for industrial imaging, scientific imaging, professional photography and video and medical imaging. These application scenarios represent areas of high growth and high margin in the CIS industry. During the Reporting Period, the gross profit amounted to RMB440.5 million representing an increase of 97.2% as compared to the Corresponding Period, and the gross profit margin remained relatively high at 68.7%.

During the Reporting Period, revenue from industrial imaging amounted to RMB531.0 million, representing 82.8% of total revenue and an increase of 101.7% as compared to the Corresponding Period; revenue from scientific imaging amounted to RMB101.5 million, representing 15.8% of total revenue and an increase of 13.8% as compared to the Corresponding Period; revenue from professional photography and video and medical imaging amounted to RMB7.5 million in aggregate, representing 1.2% of total revenue.

The strong growth in industrial imaging was primarily driven by robust downstream demand, particularly in the areas of high-end industrial inspection, lithium battery inspection, and printed circuit board inspection, during the Reporting Period.

## **Independent Technology Moat Through Innovation**

Since our establishment in 2012, we have committed to technological R&D and innovation, consistently focusing on positioning and overcoming key technical challenges in CMOS image sensor development. We have established 11 core proprietary technologies, including global shutter pixel, HDR pixel, high-sensitivity pixel, HDR readout circuit, low-noise circuit, high-performance ADC circuit, high-speed readout circuit, TDI image sensor, BSI image sensor, 3D imaging sensor, and 3D wafer stacking. These innovations have enabled us to build a strong technical moat in pixel design, circuit design, and process developments.

Our achievements stem from sustained R&D investment. During the Reporting Period, our R&D expenditure grew from RMB86.7 million for the Corresponding Period to RMB91.5 million for the Reporting Period. Our ongoing commitment to R&D is supported by the significant proceeds from our recent IPO, with 55% allocated to increased R&D investments and 21% to the establishment of an advanced CIS R&D center.

We have also completed multiple custom CMOS image sensor projects, helping customers accelerate prototyping and mass production of next-generation products. These engagements complement our in-house R&D, driving iterative improvements and keeping us at the forefront of industry trends. During the Reporting Period, our customized sensor solutions contributed revenue amounting to RMB5.8 million, and contract liabilities for customized sensor solutions was RMB205.9 million as of June 30, 2026, reflecting strong future revenue visibility.

## **Integration Through In-house Packaging & Testing**

We place paramount importance on achieving supply chain autonomous control and vertical integration within our in-house packaging and testing platform.

We have strategically expanded into sensor packaging through our subsidiary Changguang Yuanxin, with current monthly high-reliability ceramic packaging output exceeded 30,000 units. In line with our strategic roadmap, we plan to utilize a portion of our IPO net proceeds to further expand our packaging and testing production lines.

While strengthening our autonomous capabilities, we maintain long-standing, stable partnerships with leading global suppliers in wafer foundries, sensor packaging, ceramic housings, cover glass, and other critical areas.

## **Global Customer Network & Strategic Partnerships**

We specialize in high-tech fields, and these sectors impose stringent requirements on the performance parameters, reliability, and supply chain stability of CMOS image sensors, with high technical barriers and typically lengthy customer validation cycles. Once our products complete customer certification and enter their supply chain, we usually establish long-term and stable partnerships. In addition, we provide customized sensor solutions for globally renowned customers, allowing us to deeply understand their needs, address pain points, and further strengthen strategic collaboration.

Our sensors have been exported to over 30 countries and regions worldwide, and we primarily employ a direct sales supplemented by distributorship model. Revenue from direct sales for the Reporting Period amounted to RMB607.1 million, representing 94.7% of our total revenue. In addition, our overseas revenue was approximately RMB130.0 million, representing 20.3% of total revenue and an increase of 36.1% as compared to the Corresponding Period, demonstrating our strong global competitiveness.

A landmark achievement during the Reporting Period was our strategic partnership with Leica Camera AG, announced in April 2026, under which we are co-developing a customized high-performance CMOS sensor for Leica's next-generation cameras. This collaboration brings together Leica's long-standing expertise in premium imaging and our company's cutting-edge sensor design capabilities to push the boundaries of what is technically possible in digital photography.

We collaborate closely with leading international institutions and enterprises across industrial inspection, semiconductor manufacturing, life sciences, and high-end imaging sectors. During the Reporting Period, we continued to deepen relationships with existing customers while actively expanding new partnerships.

## **Experienced Management Team and Global Talent Pipeline**

Our management team comprises professionals with experience in sensor technology, pixel design R&D, commercialization, operations management, and financial planning. The team's highly stable governance structure and collaborative entrepreneurial culture serve as the core driving force behind our technological iteration, market expansion, and long-term strategic execution.

In terms of talent development, we prioritize attracting and nurturing outstanding professionals, recognizing them as the cornerstone of our sustained growth. We have implemented a compensation system and talent management framework, building a high-caliber team of skilled and experienced specialists. As of June 30, 2026, we had a total of 490 employees, including 20 Ph.D. holders, 223 Master's degree holders, and

188 Bachelor's degree holders. Our R&D team comprises 242 members, representing approximately 49.4% of our total employees. Beyond our R&D centers in Changchun, Hangzhou, Dalian, Japan and Belgium, we expanded our global footprint by newly establishing subsidiaries in Hong Kong, recruiting local experts to strengthen our R&D capabilities. In addition, we emphasize talent retention through share-based incentives with broad participation.

### **3. FUTURE PROSPECTS**

Looking ahead to the second half of 2026, the global industrial imaging CIS market is expected to continue its growth, supported by structural trends including AI-driven industry inspection, semiconductor capacity expansion, and new energy sector growth. These factors are driving increased demand for high-precision inspection across semiconductor manufacturing, advanced packaging, high-end PCB, and lithium battery. As CIS products are a core component of industrial inspection cameras, and as a global provider of high-performance CIS for industrial imaging, we are positioned to participate in this market growth. Our products are designed to meet the performance requirements of advanced inspection applications, including large format, high resolution, high sensitivity, low noise, high frame rate, and high quantum efficiency capabilities.

The Group will align its development roadmap with national industrial strategies and ramp up investment in research and technological innovation. While broadening product coverage and strengthening competitiveness, the Group will reinforce its supply-chain capabilities to withstand market headwinds. We will focus on the following key strategies:

#### **Technological and Product Innovations**

We are committed to increasing our R&D investments to drive continuous innovation and technological advancement in CMOS image sensor development. Our roadmap focuses on pioneering next-generation pixel architectures and sensor solutions leveraging mature process nodes and platforms, cementing our position at the forefront of global CMOS image sensor technology evolution. This includes advancing high-performance global shutter and rolling shutter solutions, enhancing TDI pixel technology, developing ultra-low-noise and high-speed readout circuits, precision ADCs, and specialized process technologies to extend detection capabilities across UV, visible and IR spectra. In the second half of 2026, we will accelerate product iterations across industrial imaging, scientific imaging, professional photography and video, and medical imaging.

## **Commitment of Further Resources to Existing and Evolving Application Scenarios and Enhancement of Our Capabilities Beyond Sensor Design**

Building on our established market recognition in industrial imaging and scientific imaging, we will consolidate our leadership by combining customized sensor solutions with standardized products to increase market share, while accelerating expansion into medical imaging and professional photography and video — sectors with strong growth potential. In the second half of 2026, the Group will deploy net proceeds from the Global Offering to scale up R&D and commercialization efforts in medical imaging and professional photography and video. In addition, the Group is expanding its system design capabilities, deliver turn-key solutions for end-customers with various needs, and these value-added services further strengthen the collaboration with leading customers.

## **Continuously Expand High-quality Domestic and Overseas Customer Base**

While maintaining stable long-term cooperation with existing customers, the Group will leverage proprietary differentiated technologies to systematically expand customer resources across four application segments and optimize customer portfolio to realize sustainable growth. To strengthen overseas business layout, we will enhance international marketing capacity by expanding sales and technical support networks. Based on our existing subsidiaries in Belgium, Japan and Hong Kong, we will integrate global marketing resources and build comprehensive customer acquisition channels to substantially raise the Group's market share in the CIS industry. We believe the combination of differentiated technological advantages and geographical expansion will consolidate our position and drive tangible business growth in the second half of 2026 and beyond.

## **Develop into A Global Talent Hub for CIS R&D**

To support sustained innovation and long-term growth, the Group will implement comprehensive competitive talent strategies covering recruitment and systematic training. We will set up attractive remuneration and incentive schemes to attract top-tier industry professionals, and adopt integrated internal and external training systems to cultivate multidisciplinary experts proficient in sensor and pixel design, which serves as the core foundation for maintaining technological leadership. Through joint research with academic institutions and research labs, we will build the industry's top innovation platform for imaging sensors.

We believe that through continuous innovation, disciplined execution of the above strategies and prudent management of risks, the Group will be well positioned to capture opportunities in the second half of 2026 and deliver sustainable value to our shareholders.

## MANAGEMENT DISCUSSION AND ANALYSIS

### Financial Review

#### Revenue

We generated revenue primarily from sales of CMOS image sensors and customized sensor solutions to our customers. The following table sets forth a breakdown of our revenue by business line for the period indicated:

|                                    | Six months ended June 30, |                     |                       |                     |
|------------------------------------|---------------------------|---------------------|-----------------------|---------------------|
|                                    | 2026                      |                     | 2025                  |                     |
|                                    | <i>RMB'000</i>            | <i>%</i>            | <i>RMB'000</i>        | <i>%</i>            |
| <b>CMOS Image Sensors</b>          | <b>635,016</b>            | <b>99.1</b>         | 346,675               | 96.4                |
| <i>Area array sensors</i>          | <b>498,891</b>            | <b>77.9</b>         | 288,257               | 80.2                |
| <i>Linear array sensors</i>        | <b>100,583</b>            | <b>15.7</b>         | 50,141                | 13.9                |
| <i>Other components</i>            | <b>35,542</b>             | <b>5.5</b>          | 8,277                 | 2.3                 |
| <b>Customized Sensor Solutions</b> | <b>5,826</b>              | <b>0.9</b>          | 12,652                | 3.6                 |
| <b>Others</b>                      | <b>273</b>                | <b>0.0</b>          | 128                   | 0.0                 |
| <b>Total</b>                       | <b><u>641,115</u></b>     | <b><u>100.0</u></b> | <b><u>359,455</u></b> | <b><u>100.0</u></b> |

**CMOS image sensors:** During the Reporting Period, the Group achieved revenue of RMB635.0 million (Corresponding Period: RMB346.7 million), representing an increase of 83.2% compared to the Corresponding Period, accounting for approximately 99.1% of total revenue (Corresponding Period: 96.4%).

Revenue from area array sensors and linear array sensors increased primarily due to the increase in sales volume from 264 thousand units in the Corresponding Period to 548 thousand units in the Reporting Period, which was driven by strong demand in downstream industrial imaging applications, such as high-end industrial inspection, lithium battery inspection, and printed circuit board inspection.

**Customized sensor solutions:** To meet the specialized requirements of some of our industry-leading customers, we also offer customized CMOS image sensor solutions. During the Reporting Period and the Corresponding Period, our revenue attributable to customized sensor solutions amounted to RMB5.8 million and RMB12.7 million, respectively, and accounted for approximately 0.9%, and 3.6% of our total revenue. Although this amount is lower than that in 2025, the balance of Costs to fulfil a contract stands at 102.3 million, and its revenue is expected to be recognized in the second half of 2026 and over the next 1–2 years at the time of project acceptance.

### ***Cost of Sales***

Our cost of sales mainly comprises (i) raw materials, primarily relating to photomasks, wafers, ceramic package and cover glass, (ii) employee compensation and benefits, (iii) outsourced services, primarily in relation to packaging services, (iv) impairment losses on inventories, which also include costs to fulfil a contract associated with our customized sensor solutions, and (v) other costs, primarily relating to other manufacturing costs, transportation costs and product warranty costs.

The cost of sales increased by 47.5% from RMB136.1 million for the Corresponding Period to RMB200.6 million for the Reporting Period, primarily in line with revenue growth.

### ***Gross Profit and Gross Profit Margin***

The gross profit increased by 97.2% from RMB223.4 million for the Corresponding Period to RMB440.5 million for the Reporting Period.

The gross profit margin remained at a relatively high level during the Reporting Period, and increased from 62.2% for the Corresponding Period to 68.7%, primarily due to an increase in the gross margin of CMOS image sensor products. The rise in product gross margin was mainly due to an increase in the proportion of high-margin products used in high-end inspection applications, including high-end industrial inspection, lithium battery inspection.

### ***Other Income and Gains***

Our other income and gains mainly comprises (i) government grants, (ii) bank interest income, (iii) investment income from financial assets at fair value through profit or loss, and (iv) other gains.

The other income and gains increased by 45.5% from RMB23.4 million for the Corresponding Period to RMB34.0 million for the Reporting Period, primarily due to the increase of RMB12.1 million in bank interest income.

### ***Selling Expenses***

Our selling expenses mainly comprises (i) salaries and bonus, (ii) professional service fees mainly for overseas marketing consulting services, (iii) share-based payments expense, and (iv) marketing expenses.

The selling expenses for the Corresponding Period remained relatively stable despite high growth of revenue, decreasing to RMB13.9 million for the Reporting Period from RMB15.3 million for the Corresponding Period, mainly due to organization structure optimization for better efficiency.

### ***Administrative Expenses***

Our administrative expenses mainly comprises (i) salaries and bonus, (ii) share-based payments expense, (iii) listing expenses, (iv) depreciation and amortization expenses, (v) professional service fees for professional intermediaries and (vi) taxes and charges.

Our administrative expenses increased by 6.6% from RMB44.3 million for the Corresponding Period to RMB47.3 million for the Reporting Period, primarily due to (i) an increase of RMB3.8 million in taxes and charges driven by the growth in our revenue, (ii) an increase of RMB1.2 million in salaries and bonuses resulting from a slight increase in headcount and average compensation, and (iii) partially offset by decrease of RMB3.2 million mainly in listing expenses.

### ***Research and Development Expenses***

Our research and development expenses mainly comprises (i) salaries and bonus, (ii) share-based payments expense, (iii) depreciation and amortization expenses, (iv) mask and tooling charges, (v) materials expenses, and (vi) professional service fees for R&D consultants.

Our research and development expenses increased by 5.6% from RMB86.7 million for the Corresponding Period to RMB91.5 million for the Reporting Period, primarily due to an increase of RMB5.8 million in salaries and bonuses resulting from an increase in the number of R&D personnel and higher average compensation.

### ***Impairment Losses on Trade Receivables***

Our impairment losses on trade receivables increased from RMB5.0 million for the Corresponding Period to RMB7.0 million for the Reporting Period, primarily due to a long payment process by research institution customers as some research projects have longer cycles.

### ***Other Expenses***

Our other expenses primarily relate to foreign exchange losses, net. The other expenses increased from RMB13 thousand for the Corresponding Period to RMB41.4 million for the Reporting Period, primarily due to the depreciation of the HKD against the RMB on the receipt of substantial HKD-denominated IPO proceeds.

### ***Finance Costs***

Our finance costs remained relatively stable at RMB0.5 million for the Reporting Period, compared with RMB0.4 million for the Corresponding Period.

### *Share of Losses of Associates*

Our share of losses of associates remained relatively stable at RMB0.1 million for Reporting Period, compared with RMB0.5 million for the Corresponding Period.

### *Income Tax Expenses*

Our income tax expenses increased by 144.5% from RMB10.5 million for the Corresponding Period to RMB25.7 million for the Reporting Period, primarily due to the increase in our profit before tax.

### *Profit for the Period*

As a result of the foregoing, particularly the increase in our gross margin further driven by the growth in our revenue, profit for the period increased by 193.8% from RMB84.1 million for the Corresponding Period to RMB247.0 million for the Reporting Period.

### *Non-HKFRS Measures*

To supplement our consolidated financial statements, which are presented in accordance with HKFRS, we also use adjusted net profit (non-HKFRS measure) as additional financial measures, which are not required by, or presented in accordance with HKFRS. We believe these non-HKFRS measures, when shown in conjunction with the corresponding HKFRS measures, facilitate comparisons of operating performance from year to year and company to company by eliminating potential impacts of certain items.

The following table reconciles our adjusted net profit (non-HKFRS measure) for the period indicated with our net profit for the period presented in accordance with HKFRS:

|                                                | <b>Six months ended June 30</b> |                |
|------------------------------------------------|---------------------------------|----------------|
|                                                | <b>2026</b>                     | <b>2025</b>    |
|                                                | <b>RMB'000</b>                  | <b>RMB'000</b> |
| <b>Profit for the period</b>                   | <b>247,004</b>                  | <b>84,069</b>  |
| Add:                                           |                                 |                |
| Share-based payments expense                   | <b>31,333</b>                   | <b>30,064</b>  |
| Listing expenses                               | <b>6,554</b>                    | <b>11,285</b>  |
| <b>Adjusted net profit (non-HKFRS measure)</b> | <b>284,891</b>                  | <b>125,418</b> |

### ***Property, plant, and equipment***

Our property, plant and equipment increased from RMB54.5 million as of December 31, 2025 to RMB108.0 million as of June 30, 2026, primarily attributable to the acquisition of an office building to serve as our advanced CMOS image sensor R&D center, which is currently under renovation.

### **Liquidity and Capital Resources**

We monitor and maintain liquidity at a level that we consider adequate to finance our operations and mitigate fluctuations in cash flows. As of June 30, 2026, the aggregate amount of our cash and cash equivalents, restricted cash and time deposits was RMB3,802.0 million, compared with RMB975.4 million as of December 31, 2025. Our cash and cash equivalents principally comprised bank balances denominated in Renminbi, US dollars and Hong Kong dollars, with smaller amounts denominated in Euros, Japanese yen and other currencies.

Our net cash from operating activities during the Reporting Period amounted to RMB325.2 million, representing an increase from RMB114.1 million in the Corresponding Period.

### **Indebtedness**

#### ***Borrowings***

As of June 30, 2026, we had total borrowings of nil, as compared to that of nil as of December 31, 2025.

#### ***Lease Liabilities***

Our lease liabilities are in relation to lease of office premises. As of December 31, 2025 and June 30, 2026, we recognized total lease liabilities of RMB6.3 million and RMB5.4 million, respectively. The fluctuation in our lease liabilities was primarily due to the lease payment made.

### **Charge on Assets**

As of June 30, 2026, restricted cash of RMB55.1 million had been pledged for derivative financial instruments and leases.

## **Capital Expenditures and Capital Commitments**

Our capital expenditures were primarily used for (i) property, plant and equipment, and (ii) software, our capital expenditures increased to RMB72.9 million during the Reporting Period from RMB12.1 million in the Corresponding Period, primarily due to an office building acquisition and related taxes, which amounted to approximately RMB50.8 million.

As of June 30, 2026, we did not have any significant capital commitments.

## **Contingent Liabilities**

As of June 30, 2026, our Company did not have any material contingent liabilities.

## **SIGNIFICANT INVESTMENT AND MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES**

The Company had no significant investment and/or material acquisition or disposal of subsidiaries, associates and joint ventures during the Reporting Period.

## **HUMAN RESOURCES**

As of June 30, 2026, we had 490 full-time employees, the majority of whom were based in the Chinese mainland. Specifically, our workforce comprised 242 employees in R&D, 26 in sales and marketing, 104 in administrative and management, and 118 in production. We enter into standard labor contracts with our employees and confidentiality and non-compete agreements with key management and professionals. As required under the PRC laws and regulations, we participate in various employee social security plans organized by applicable local municipal and provincial governments, including housing, pension, medical, work-related injury, maternity, and unemployment benefit plans, and make contributions in compliance with applicable laws and regulations. In addition to salary and allowances, we offer competitive remuneration packages to our employees. We have established a periodical review system to assess the performance of employees, which forms the basis of our decisions with respect to salary increases and promotions. We emphasize the importance of training and development for our employees to enhance their technical skills and overall performance. We have established a labor union which helps to maintain an open channel of communication with our employees. We are committed to providing an equal, inclusive, supportive, and rewarding working environment.

## **COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE**

We are committed to achieving high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders, and recognize the importance of incorporating elements of good corporate governance in our management structures and internal control procedures to achieve effective accountability.

The Company has adopted corporate governance practices based on the principles and code provisions as set out in the Corporate Governance Code as its own code of corporate governance practices. During the period from the Listing Date to June 30, 2026, the Company has complied with the applicable code provisions under the Corporate Governance Code set out in Part 2 of Appendix C1 to the Listing Rules, save for code provision C.2.1, and, where appropriate, adopted certain recommended best practices.

Pursuant to code provision C.2.1 of the Corporate Governance Code in Appendix C1 to the Listing Rules, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Dr. WANG is currently the Chairman, General Manager and Chief Executive Officer of our Company. In view of the fact that Dr. WANG has been assuming the responsibilities in the overall management and supervision of the daily operations of our Group since September 2012, our Board believes that it is in the best interest of our Group to have Dr. WANG taking up both roles for effective management and operations. Therefore, our Directors consider that the deviation from such code provision is appropriate. Notwithstanding such deviation, our Directors are of the view that our Board is able to work efficiently and perform its responsibilities with all key and appropriate issues discussed in a timely manner. In addition, as all major decisions will be made in consultation with members of our Board and the relevant Board committee, and there are three independent non-executive Directors on our Board offering independent perspective, our Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers within our Board. Our Board shall nevertheless review the structure and composition of our Board and senior management from time to time in light of prevailing circumstances to maintain a high standard of corporate governance practices of our Company.

## **COMPLIANCE WITH THE MODEL CODE**

The Company has adopted the Model Code as the code of conduct regulating dealings in securities of the Company by its Directors and employees who are in possession of inside information in relation to the Group or the Company's securities.

Having made specific enquiries of all Directors, the Company confirms that they complied with the Model Code during the period from the Listing Date to June 30, 2026.

## **INTERIM DIVIDEND**

The Board did not recommend the distribution of any interim dividend for the Reporting Period.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

The H Shares were listed on the Main Board of the Stock Exchange on April 17, 2026. During the period from the Listing Date to June 30, 2026, neither the Company nor its subsidiaries had purchased, sold or redeemed any of the securities (including the Treasury Shares) of the Company listed on the Stock Exchange. As of June 30, 2026, the Company did not hold any Treasury Shares.

## **REVIEW OF INTERIM RESULTS AND INTERIM REPORT**

The Audit Committee currently comprises two independent non-executive Directors, namely Dr. WANG Xinlu (the chairman of the Audit Committee) and Dr. XIE Ning, and one non-executive Director, namely Dr. XIONG Jingying.

The consolidated interim financial statements of the Group for the Reporting Period (the “**Interim Financial Information**”) have been prepared in accordance with Hong Kong Accounting Standard 34, “*Interim Financial Reporting*” by the Company. The Interim Financial Information is unaudited but has been reviewed by the Audit Committee. The Audit Committee has reviewed the unaudited interim condensed consolidated financial statements of the Group for the Reporting Period and is of the view that such financial information has been prepared in accordance with applicable accounting standards, rules and regulations and appropriate disclosures have been duly made.

## **EVENTS AFTER THE REPORTING PERIOD**

Save as disclosed in this announcement, we are not aware of any material subsequent events between the end of the Reporting Period and the date of this announcement.

## **PUBLICATION OF INTERIM REPORT**

This interim results announcement has been published on the website of the Stock Exchange at <http://www.hkexnews.hk> and the website of the Company at <http://www.gpixel.com>. The interim report of the Company for the six months ended June 30, 2026 will be published on the aforesaid websites of the Stock Exchange and the Company in due course.

## DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

|                              |                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Board”                      | the board of Directors                                                                                                                                                                                                                                                                                                                                                     |
| “Changguang Yuanxin”         | Changchun Changguang Yuanxin Integrated Circuit Co., Ltd.* (長春長光圓芯集成電路有限公司), a company established in the PRC on October 30, 2020, which is owned as to 50.98% by the Company and a subsidiary of the Company                                                                                                                                                              |
| “Company”                    | Gpixel Changchun Microelectronics Inc. (長春長光辰芯微電子股份有限公司), a limited liability company established in the PRC on September 3, 2012 and was further converted into a joint stock limited company on December 26, 2022, formerly known as Gpixel Changchun Optotech Inc. (長春長光辰芯光電技術有限公司). Its H shares are listed on the main board of the Stock Exchange (Stock Code: 3277) |
| “Controlling Shareholder(s)” | has the meaning ascribed in the Listing Rules and unless the context otherwise requires, refers to Dr. WANG, Dr. ZHANG, Hangzhou Qixin, Zhuhai Yunchen, Zhuhai Xuchen, Zhuhai Pengchen, Zhuhai Xichen and Zhuhai Xingchen                                                                                                                                                  |
| “Corresponding Period”       | the six months ended June 30, 2025                                                                                                                                                                                                                                                                                                                                         |
| “Director(s)”                | the director(s) of the Company                                                                                                                                                                                                                                                                                                                                             |
| “Gpixel Dalian”              | Gpixel Dalian Microelectronics Inc.* (大連長光辰芯微電子有限公司), a company established in the PRC on December 1, 2021 and a wholly-owned subsidiary of the Company                                                                                                                                                                                                                    |
| “Gpixel Hangzhou”            | Gpixel Hangzhou Microelectronics Inc.* (杭州長光辰芯微電子有限公司), a company established in the PRC on July 20, 2020, which is owned as to 95.45% by the Company and a subsidiary of the Company                                                                                                                                                                                      |
| “Group”, “we” or “us”        | the Company and all of our subsidiaries or, where the context so requires, in respect of the period before the Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors (as the case may be)                                                                                                     |

|                                        |                                                                                                                                                                                                                                                                                                  |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “H Share(s)”                           | overseas listed foreign Shares in the share capital of the Company with nominal value of RMB1.00 each, which have been listed on the Stock Exchange and traded in Hong Kong dollar                                                                                                               |
| “HK\$” or “HKD” or “Hong Kong dollars” | Hong Kong dollars, the lawful currency of Hong Kong                                                                                                                                                                                                                                              |
| “Hong Kong”                            | the Hong Kong Special Administrative Region of the PRC                                                                                                                                                                                                                                           |
| “Listing Date”                         | Friday, April 17, 2026, on which the Shares are listed and dealings in the Shares are first permitted to commence on the Stock Exchange                                                                                                                                                          |
| “Listing Rules”                        | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time                                                                                                                                       |
| “Model Code”                           | the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules                                                                                                                                                                            |
| “PRC”                                  | the People’s Republic of China, but for the purpose of this announcement and for geographical reference only and except where the context requires, references in this announcement to China and the PRC do not include Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan |
| “Reporting Period”                     | the six months ended June 30, 2026                                                                                                                                                                                                                                                               |
| “RMB” or “Renminbi”                    | Renminbi, the lawful currency of the PRC                                                                                                                                                                                                                                                         |
| “Share(s)”                             | ordinary share(s) in the share capital of the Company with a par value of RMB1.00 each                                                                                                                                                                                                           |
| “Shareholder(s)”                       | holder(s) of Shares                                                                                                                                                                                                                                                                              |
| “Stock Exchange”                       | The Stock Exchange of Hong Kong Limited                                                                                                                                                                                                                                                          |

|                                 |                                                                                                                                                                                                                                                                |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “United States” or “U.S.”       | the United States of America, its territories, its possessions and all areas subject to its jurisdiction                                                                                                                                                       |
| “US\$”, “USD” or “U.S. dollars” | United States dollars, the lawful currency of the United States                                                                                                                                                                                                |
| “Zhuhai Pengchen”               | Zhuhai Pengchen Qixin Investment Partnership (Limited Partnership)* (珠海鵬辰祺芯投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on July 22, 2021, an employee shareholding platform of the Company and one of the Controlling Shareholders    |
| “Zhuhai Xichen”                 | Zhuhai Xichen Qixin Investment Partnership (Limited Partnership)* (珠海曦辰祺芯投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on September 30, 2022, an employee shareholding platform of the Company and one of our Controlling Shareholders |
| “Zhuhai Xingchen”               | Zhuhai Xingchen Qixin Investment Partnership (Limited Partnership)* (珠海星辰祺芯投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on April 2, 2021, an employee shareholding platform of the Company and one of the Controlling Shareholders    |
| “Zhuhai Xuchen”                 | Zhuhai Xuchen Qixin Investment Partnership (Limited Partnership)* (珠海旭辰祺芯投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on July 21, 2022, an employee shareholding platform of the Company and one of the Controlling Shareholders      |

“Zhuhai Yunchen”

Zhuhai Yunchen Qixin Investment Partnership (Limited Partnership)\* (珠海雲辰祺芯投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on February 7, 2021, an employee shareholding platform of the Company and one of our Controlling Shareholders

By order of the Board  
**Gpixel Changchun Microelectronics Inc.**  
**Dr. WANG Xinyang**  
*Chairman, General Manager,  
Chief Executive Officer and  
Executive Director*

Jilin, the People’s Republic of China  
August 21, 2026

*As of the date of this announcement, the Board comprises: (i) Dr. WANG Xinyang, Dr. ZHANG Yanxia and Ms. WU Qinyun as executive Directors; (ii) Ms. YANG Yi, Dr. CHU Hairong and Dr. XIONG Jingying as non-executive Directors; and (iii) Dr. WANG Xinlu, Dr. XIE Ning and Dr. GAO Teng as independent non-executive Directors.*

\* *For identification purposes only*