Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.

Brilliance Auto
华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED
（華晨中國汽車控股有限公司）*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE, 2026

RESULTS

The board of directors (the "**Board**") of Brilliance China Automotive Holdings Limited (the "**Company**") announces the unaudited consolidated interim financial results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30th June, 2026. The unaudited condensed consolidated interim financial statements have been reviewed by the audit committee of the Board.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(Expressed in thousands of RMB except for earnings per share amounts)

		(Unaudited) For the six months ended 30th June,	
		2026	2025
	Note	***RMB'000***	*RMB'000*
Revenue	*4*	**675,773**	561,692
Cost of sales		**(608,121)**	(468,214)
Gross profit		**67,652**	93,478
Other income and other gains, net		**21,140**	14,829
Interest income		**21,050**	78,164
Selling expenses		**(15,839)**	(33,440)
General and administrative expenses		**(215,982)**	(279,895)
Net provision of expected credit loss ("**ECL**") allowance on loans and receivables		**(23,342)**	(627)
Finance costs		**(3,548)**	(3,194)
Share of results of associates		**974,040**	2,048,529
Share of results of a joint venture		**(62,010)**	(11,583)

* *For identification purposes only*

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Cont'd)
(Expressed in thousands of RMB except for earnings per share amounts)

		(Unaudited) For the six months ended 30th June,	
		2026	2025
	Note	***RMB'000***	*RMB'000*
Profit before income tax expense	*5*	**763,161**	1,906,261
Income tax expense	*6*	**(2,634)**	(252,044)
Profit for the period		**760,527**	1,654,217
Attributable to:			
Equity holders of the Company		**778,503**	1,701,404
Non-controlling interests		**(17,976)**	(47,187)
		760,527	1,654,217
Earnings per share	*7*		
– Basic		**RMB0.15430**	RMB0.33723
– Diluted		**RMB0.15430**	RMB0.33723

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	(Unaudited) For the six months ended 30th June, 2026 *RMB'000*	2025 *RMB'000*
Profit for the period	**760,527**	1,654,217
Other comprehensive (expense) income that will be subsequently reclassified to consolidated statement of profit or loss, net of tax		
Share of other comprehensive (expense) income of associates	**(1,190,183)**	1,588,677
Share of other comprehensive expense of a joint venture	**(38)**	–
Fair value gain on notes receivable at fair value through other comprehensive income	**625**	175
	(1,189,596)	1,588,852
Other comprehensive expense that will not be subsequently reclassified to consolidated statement of profit or loss, net of tax		
Share of other comprehensive expense of a joint venture	**(4,393)**	–
Change in fair value of equity investments	**(68)**	(52)
	(4,461)	(52)
Total comprehensive (expense) income for the period	**(433,530)**	3,243,017
Attributable to:		
Equity holders of the Company	**(415,554)**	3,290,204
Non-controlling interests	**(17,976)**	(47,187)
	(433,530)	3,243,017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	**(Unaudited) As at 30th June, 2026** *RMB'000*	(Audited) As at 31st December, 2025 *RMB'000*
Non-current assets			
Intangible assets		**129,058**	129,393
Property, plant and equipment		**1,353,575**	1,273,303
Land lease prepayments		**68,615**	69,674
Interests in associates		**10,810,881**	12,296,010
Interests in a joint venture		**575,885**	642,326
Equity investment		**1,698**	1,766
Long-term loan receivables		**1,050,899**	1,286,784
Prepayments for property, plant and equipment		**53,230**	82,169
Other non-current assets		**41,271**	50,027
Total non-current assets		**14,085,112**	15,831,452
Current assets			
Cash and cash equivalents		**4,444,939**	4,500,027
Short-term bank deposits	*9*	**2,147,695**	708,965
Inventories		**628,552**	516,607
Accounts receivable	*10*	**480,806**	408,323
Notes receivable		**159,224**	164,243
Short-term loan receivables		**770,331**	825,012
Other current assets		**633,612**	625,533
Total current assets		**9,265,159**	7,748,710

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Cont'd)

	Note	(Unaudited) As at 30th June, 2026 RMB'000	(Audited) As at 31st December, 2025 RMB'000
Current liabilities			
Accounts payable	*11*	**438,262**	447,595
Notes payable		**292,390**	209,930
Other current liabilities		**548,222**	537,034
Short-term bank borrowings		**124,200**	–
Income tax payable		**4,330**	3,475
Provision for loss	*12*	**276,732**	276,732
Total current liabilities		**1,684,136**	1,474,766
Net current assets		**7,581,023**	6,273,944
Total assets less current liabilities		**21,666,135**	22,105,396
Non-current liabilities			
Other non-current liabilities		**159,719**	165,450
Net assets		**21,506,416**	21,939,946
Capital and reserves			
Share capital		**397,176**	397,176
Reserves		**20,213,790**	20,629,344
Total equity attributable to equity holders of the Company		**20,610,966**	21,026,520
Non-controlling interests		**895,450**	913,426
Total equity		**21,506,416**	21,939,946

NOTES:

1. ORGANISATION AND OPERATIONS

The Company was incorporated in Bermuda on 9th June, 1992 as an exempted company with limited liability. The Company's shares are traded on the main board of The Stock Exchange of Hong Kong Limited (the "**SEHK**").

Shenyang Automobile Group Co., Ltd. ("**Shenyang Automobile**") is currently indirectly holding 29.99% equity interest of the Company and is considered as the single ultimate largest shareholder of the Company.

The principal activities of the Group are set out in note 4 to this announcement.

2. STATEMENT OF COMPLIANCE AND ACCOUNTING POLICIES

These condensed consolidated interim financial statements (or hereafter also referred to as the "**condensed consolidated interim financial statements**") have been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the SEHK (the "**Listing Rules**"), the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim financial reporting" and other relevant Hong Kong Accounting Standards and Interpretations ("**HKFRS Accounting Standards**") as issued by the Hong Kong Institute of Certified Public Accountants.

These condensed consolidated interim financial statements have been prepared in accordance with the same accounting policies adopted in the consolidated annual financial statements for the year ended 31st December, 2025, except for the adoption of the amended HKFRS Accounting Standards effective for the first time for the annual periods beginning on or after 1st January, 2026 and expect to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 3 to this announcement.

These condensed consolidated interim financial statements are unaudited and do not include all the information and disclosures required in the consolidated annual financial statements, and should be read in conjunction with the Group's consolidated annual financial statements for the year ended 31st December, 2025.

3. ADOPTION OF AMENDED HKFRS ACCOUNTING STANDARDS AND CHANGES IN ACCOUNTING POLICIES

The condensed consolidated interim financial statements for the six months ended 30th June, 2026 have been prepared in accordance with the accounting policies adopted in the Group's annual consolidated financial statements for the year ended 31st December, 2025, except for the following amended HKFRS Accounting Standards (the "**Amended HKFRS Accounting Standards**") which are effective as of 1st January, 2026.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature – Dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11

The adoption of the Amended HKFRS Accounting Standards had no impact on how the results and financial positions for the current and prior periods have been prepared and presented.

The Group has not early adopted the new or amended HKFRS Accounting Standards that have been issued but are not yet effective. The directors of the Company anticipate that the application of these Amended HKFRS Accounting Standards will have no material impact on the results and the financial position of the Group.

4. REVENUE AND SEGMENT INFORMATION

The Company is an investment holding company. The principal activities of the Group are the manufacture and sale of BMW vehicles and components in the People's Republic of China (the "**PRC**") through its major associate, BMW Brilliance Automotive Ltd. ("**BBA**"), the manufacture and sale of non-BMW vehicles and automotive components through its subsidiaries, Jinbei (Shenyang) Automotive Co., Ltd. ("**JSA**"), Ningbo Yuming Machinery Industrial Co., Ltd. ("**Ningbo Yuming**") and Mianyang Brilliance Ruian Automotive Components Co., Ltd. ("**Mianyang Ruian**"), and the provision of auto financing service through its subsidiary, Brilliance-BEA Auto Finance Co., Ltd. ("**BBAFC**").

Revenue earned during the six months ended 30th June, 2026 represents:

	(Unaudited) For the six months ended 30th June,	
	2026	2025
	RMB'000	*RMB'000*
Sale of non-BMW vehicles and automotive components, net of taxes, discounts and return	**616,202**	481,951
Interest and service charge income from provision of auto financing service, net of other indirect taxes	**59,571**	79,741
	675,773	561,692

The Group has identified the following reportable segments:

- the manufacture and sale of non-BMW vehicles and automotive components;
- the manufacture and sale of BMW vehicles and components; and
- the provision of auto financing service.

Each of these operating segments is managed separately as each of these product lines requires different resources as well as marketing approaches.

The measurement policies the Group adopts for reporting segment results under HKFRS 8 "Operating Segments" are the same as those used in its condensed consolidated interim financial statements prepared under HKFRS Accounting Standards, except that certain items are not included in arriving at the operating results of the operating segments (e.g. expenses related to share based payments, share of results of associates and a joint venture, interest income, finance costs, corporate income and expenses which are not directly attributable to the business activities of any operating segment, and income tax expense).

Segment assets include all assets other than interests in associates, interest in a joint venture and equity investments. In addition, corporate assets which are not directly attributable to the business activities of any operating segment are not allocated to a segment.

Segment liabilities include all liabilities other than corporate liabilities which are not directly attributable to the business activities of any operating segment.

In addition, segment assets and segment liabilities include assets and liabilities of the "manufacture and sale of BMW vehicles and components through BBA" segment, which are currently reported on the basis of the Group's share of equity interests in BBA included in the condensed consolidated financial statements prepared under HKFRS Accounting Standards.

4. **REVENUE AND SEGMENT INFORMATION (Cont'd)**

Revenue and results by reportable segments and reconciliation of segment results to profit before income tax expense for the period – for the six months ended 30th June, 2026

	(Unaudited)				
	Manufacture and sale of non-BMW vehicles and automotive components *RMB'000*	**Provision of auto financing service** *RMB'000*	**Manufacture and sale of BMW vehicles and components through BBA** *RMB'000*	**Reconciliation to the Group's condensed consolidated statement of profit or loss and intersegment elimination** *RMB'000*	**Total** *RMB'000*
Segment sales to external customers	**616,202**	**59,571**	**64,964,089**	**(64,964,089)**	**675,773**
Segment results	**(104,263)**	**(12,839)**	**3,873,967**	**(3,873,967)**	**(117,102)**
Unallocated costs net of unallocated revenue					**(49,269)**
Interest income					**21,050**
Finance costs					**(3,548)**
Share of results of associates					**974,040**
Share of results of a joint venture					**(62,010)**
Profit before income tax expense					**763,161**

Revenue and results by reportable segments and reconciliation of segment results to profit before income tax expense for the period – for the six months ended 30th June, 2025

	(Unaudited)				
	Manufacture and sale of non-BMW vehicles and automotive components *RMB'000*	Provision of auto financing service *RMB'000*	Manufacture and sale of BMW vehicles and components through BBA *RMB'000*	Reconciliation to the Group's condensed consolidated statement of profit or loss and intersegment elimination *RMB'000*	Total *RMB'000*
Segment sales to external customers	481,951	79,741	85,796,182	(85,796,182)	561,692
Segment results	(155,274)	(22,157)	8,206,355	(8,195,451)	(166,527)
Unallocated costs net of unallocated revenue					(39,128)
Interest income					78,164
Finance costs					(3,194)
Share of results of associates					2,048,529
Share of results of a joint venture					(11,583)
Profit before income tax expense					1,906,261

4. REVENUE AND SEGMENT INFORMATION (Cont'd)

The assets and liabilities by reportable segments as at 30th June, 2026

	(Unaudited)				
	Manufacture and sale of non-BMW vehicles and automotive components *RMB'000*	**Provision of auto financing service** *RMB'000*	**Manufacture and sale of BMW vehicles and components through BBA** *RMB'000*	**Reconciliation to the Group's condensed consolidated statement of financial position and intersegment elimination** *RMB'000*	**Total** *RMB'000*
Segment assets	**9,484,132**	**2,333,176**	**105,594,245**	**(106,344,787)**	**11,066,766**
Interests in associates					**10,810,881**
Interests in a joint venture					**575,885**
Equity investment					**1,698**
Unallocated assets					**895,041**
Total assets					**23,350,271**
Segment liabilities	**1,774,204**	**779,379**	**66,598,799**	**(67,349,341)**	**1,803,041**
Unallocated liabilities					**40,814**
Total liabilities					**1,843,855**

The assets and liabilities by reportable segments as at 31st December, 2025

	(Audited)				
	Manufacture and sale of non-BMW vehicles and automotive components *RMB'000*	Provision of auto financing service *RMB'000*	Manufacture and sale of BMW vehicles and components through BBA *RMB'000*	Reconciliation to the Group's condensed consolidated statement of financial position and intersegment elimination *RMB'000*	Total *RMB'000*
Segment assets	8,098,214	2,445,566	117,288,362	(118,138,976)	9,693,166
Interests in associates					12,296,010
Interests in a joint venture					642,326
Equity investment					1,766
Unallocated assets					946,894
Total assets					23,580,162
Segment liabilities	1,561,743	878,873	72,324,739	(73,175,353)	1,590,002
Unallocated liabilities					50,214
Total liabilities					1,640,216

5. PROFIT BEFORE INCOME TAX EXPENSE

Profit before income tax expense is stated after charging and crediting the following:

	(Unaudited) For the six months ended 30th June, 2026 RMB'000	(Unaudited) For the six months ended 30th June, 2025 RMB'000
Charging:		
ECL allowance for:		
– Loan receivables	**22,357**	34,344
– Accounts receivable	**2,588**	1,303
– Other receivables	**1,155**	671
Cost of inventories	**598,447**	449,924
Amortisation of intangible assets *(a)*	**14,248**	15,519
Amortisation of land lease prepayments	**1,059**	1,059
Depreciation of property, plant and equipment: *(a)*		
– Owned assets	**38,774**	37,825
– Right-of-use assets	**14,151**	16,378
Impairment loss on property, plant and equipment	**–**	55,486
Staff costs (including directors' emoluments)	**152,357**	145,550
Provision for inventories	**–**	2,951
Research and development costs *(b)*	**52,384**	52,701
Warranty provision *(b)*	**1,365**	1,380
Lease charges:		
– Short-term leases with lease term of 12 months or shorter	**3,964**	2,772
– Low-value items	**–**	55
Loss on disposal of property, plant and equipment	**2,242**	4,528
Loss on disposal of intangible assets	**133**	–
Exchange loss, net *(b)*	**35,137**	21,269
Crediting:		
Rental income from land and buildings	**181**	525
Reversal of ECL allowance for:		
– Accounts receivable	**2,013**	–
– Accounts receivable from affiliated companies	**11**	1,731
– Other receivables	**377**	–
– Amounts due from affiliated companies	**357**	33,960
Reversal of provision for inventories sold	**105**	13,277

(a) Depreciation of property, plant and equipment and amortisation of intangible assets in relation to production were included in cost of sales; while the amounts attributable to other purposes were included in general and administrative expenses.

(b) included in general and administrative expenses.

6. INCOME TAX EXPENSE

	(Unaudited) For the six months ended 30th June, 2026 RMB'000	2025 RMB'000
Current tax		
PRC corporate income tax		
– Current period	**2,758**	2,044
– Over provision in prior years	**(124)**	–
PRC withholding tax on dividend	**–**	250,000
	2,634	252,044

Deferred tax in respect of tax losses and temporary differences is not recognised as it is not certain as to its recoverability.

7. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company for the six months ended 30th June, 2026 of approximately RMB778,503,000 *(Six months ended 30th June, 2025: approximately RMB1,701,404,000)* by the weighted average number of ordinary shares of 5,045,269,000 shares *(Six months ended 30th June, 2025: 5,045,269,000 shares)*.

Diluted earnings per share is the same as basic earnings per share for the six months ended 30th June, 2026 as there was no potential dilutive ordinary share in issue during the six months ended 30th June, 2026 *(Six months ended 30th June, 2025: same)*.

8. DIVIDENDS

	(Unaudited) For the six months ended 30th June, 2026 RMB'000	2025 RMB'000
Special dividends	**–**	4,738,677

On 3rd March, 2025, the directors of the Company declared a special dividend of HK$1.0 per share, totalling approximately HK$5,045,269,000 or RMB4,738,677,000.

The directors of the Company declared a dividend of HK$0.5 per share at the Board meeting held on 21st August, 2026 in respect of the Group's interim results for the six months ended 30th June, 2026 *(Six months ended 30th June, 2025: HK$0.8 per share, totalling approximately HK$4,036,215,000 or RMB3,684,661,000).*

9. SHORT-TERM BANK DEPOSITS

Details of the short-term bank deposits are as follows:

	(Unaudited) As at 30th June, 2026 ***RMB'000***	(Audited) As at 31st December, 2025 *RMB'000*
Time deposits with maturities over three months	**1,637,880**	253,000
Restricted short-term bank deposits *(Note i)*	**283,323**	276,732
Pledged short-term bank deposits for		
– bank guaranteed notes issued *(Note ii)*	**196,492**	164,233
– short-term bank borrowing facilities	**30,000**	15,000
Total pledged and restricted short-term bank deposits	**509,815**	455,965
	2,147,695	708,965

Note i: Included in restricted short-term bank deposits is approximately RMB276,732,000 *(As at 31st December, 2025: approximately RMB276,732,000)* restricted by the order of the local court for the potential loss to the claim from a bank as detailed in note 12. The remaining restricted short-term bank deposits of approximately RMB6,591,000 *(As at 31st December, 2025: nil)* were for other insignificant civil claims.

Note ii: As at 30th June, 2026, in addition to short-term deposits pledged, the Group had also pledged bank guaranteed notes receivable from third parties and related parties of approximately RMB88.8 million *(As at 31st December, 2025: approximately RMB70.9 million)* to secure the issue of bank guaranteed notes.

10. ACCOUNTS RECEIVABLE

	(Unaudited) As at 30th June, 2026 ***RMB'000***	(Audited) As at 31st December, 2025 *RMB'000*
Accounts receivable	**478,211**	405,492
Accounts receivable from affiliated companies	**2,595**	2,831
	480,806	408,323

An aging analysis of accounts receivable based on invoice date is set out below:

	(Unaudited) As at 30th June, 2026 ***RMB'000***	(Audited) As at 31st December, 2025 *RMB'000*
Less than six months	**444,222**	404,854
Six months to one year	**35,196**	583
Above one year to two years	**5,463**	7,873
Above two years but less than five years	**4,707**	3,139
Five years or above	**33,876**	33,721
	523,464	450,170
Less: ECL allowance	**(45,253)**	(44,678)
	478,211	405,492

As at 30th June, 2026, accounts receivable from third parties of approximately RMB16 million *(As at 31st December, 2025: approximately RMB18 million)* are substantially denominated in U.S. Dollar or Euro and the rest are denominated in Renminbi.

The Group's credit policy is to minimise credit risk. Credit history and background of new customers and debtors are checked and security deposits or letters of credit are usually obtained from major customers. Credit limits with credit terms of 30 to 90 days are set for PRC customers, and customers considered to be high risk are traded on cash basis or upon receipt of bank guaranteed notes or letters of credit.

11. ACCOUNTS PAYABLE

	(Unaudited) As at 30th June, 2026	(Audited) As at 31st December, 2025
	RMB'000	*RMB'000*
Accounts payable	**423,689**	436,552
Accounts payable to affiliated companies	**14,573**	11,043
	438,262	447,595

An aging analysis of accounts payable based on invoice date is set out below:

	(Unaudited) As at 30th June, 2026	(Audited) As at 31st December, 2025
	RMB'000	*RMB'000*
Less than six months	**339,083**	367,038
Six months to one year	**31,372**	3,575
Above one year but less than two years	**7,213**	18,928
Two years or above	**46,021**	47,011
	423,689	436,552

Accounts payable with balances denominated in currencies other than Renminbi are considered not significant. All these amounts are payable within one year.

12. PROVISION FOR LOSS

Provision for loss as at 30th June, 2026 and 31st December, 2025 represents the estimated loss in respect of the legal claim by one remaining bank for unauthorised guarantees granted in 2019 by Shenyang JinBei Automotive Industry Holdings Co., Ltd., a subsidiary of the Group, for bank borrowings of Huachen Automotive Group Holdings Company Limited.

As the Group has placed restricted deposit of approximately RMB276,732,000 pursuant to the order of the local court, the management expected that the estimated loss in respect of the bank's claim would not be higher than this amount.

MANAGEMENT'S DISCUSSION & ANALYSIS

Business Discussion and Analysis

The unaudited consolidated revenue of the Group (which comprised primarily net sales derived from the businesses operated by our major operating subsidiaries including JSA, Ningbo Yuming, Mianyang Ruian and BBAFC) for the six months ended 30th June, 2026 was RMB675.8 million, representing an increase of 20.3% from RMB561.7 million generated during the same period in 2025. The main reason was the increase of sale of JSA's minibuses and multipurpose vehicles. In the first six months of 2026, JSA achieved sale of 2,815 units of minibuses and multipurpose vehicles as compared to 277 units sold in the same period of 2025. The increase in sale of minibuses and multipurpose vehicles was partially offset by the decrease in revenue from auto financing due to increasing market competition.

Unaudited cost of sales increased by 29.9% from RMB468.2 million for the first six months of 2025 to RMB608.1 million for the same period in 2026. The unaudited gross profit of the Group decreased by 27.6% from RMB93.5 million for the first six months of 2025 to RMB67.7 million for the same period in 2026. As a result of the above changes, the unaudited gross profit margin of the Group reduced to 10.0% for the first half of 2026 compared to 16.6% for the same period last year. The decline in gross profit margin was partly driven by higher raw material costs. In addition, the total gross profit margin of the Group was further impacted by the increased proportion of sales from JSA.

Unaudited other income and other gains, net increased by 42.6% from RMB14.8 million for the first six months of 2025 to RMB21.1 million for the same period in 2026. The increase was mainly attributable to the recovery of certain assets that had previously been written off and lower loss on disposal of property, plant and equipment in the period.

Unaudited interest income decreased by 73.0% from RMB78.2 million for the first six months of 2025 to RMB21.1 million for the same period in 2026. The decrease was attributable to a decrease in the average balances of short-term bank deposits and cash and cash equivalents over the first six months of 2026.

Unaudited selling expenses decreased by 52.7% from RMB33.4 million for the first half of 2025 to RMB15.8 million for the same period in 2026, as a result of cost control implemented in the period.

Unaudited general and administrative expenses decreased by 22.8% from RMB279.9 million for the first six months of 2025 to RMB216.0 million for the same period in 2026. The decrease was due to an impairment loss on moulds recognised in the first six months of 2025 and the result of implementing cost control.

Unaudited net ECL allowance on loans and receivables for the first half of 2026 was RMB23.3 million, an increase of 37.8 times from RMB0.6 million in the same period of 2025. While ECL charges declined in the first half of 2026, the same period of 2025 included substantial write backs of ECL allowance arising from settlements by affiliated companies, resulting in a much smaller net ECL allowance.

Unaudited finance costs increased by 9.4% from RMB3.2 million for the first six months of 2025 to RMB3.5 million for the same period in 2026, primarily due to JSA having bank borrowings during the first six months of 2026.

The Group's unaudited share of results of associates, which included the recognition of BBA's contribution as the Group's associate, decreased by 52.5% from RMB2,048.5 million for the first half of 2025 to RMB974.0 million for the same period in 2026. The decrease was mainly a result of the drop in performance of BBA as a result of intense market competition.

BBA achieved sales of 212,782 BMW vehicles in the first six months of 2026, a decrease of 18.8% as compared to 262,005 units sold in the same period of 2025. The sales volumes of BBA by models are listed in the table below:

BBA BMW Models	**1H2026 (Units)**	1H2025 (Units)	Change
1-series	**–**	2	(100.0%)
2-series	**2,701**	5,031	(46.3%)
3-series	**69,856**	85,486	(18.3%)
5-series	**44,361**	61,332	(27.7%)
X1	**28,910**	32,646	(11.4%)
X2	**–**	2	(100.0%)
X3	**37,600**	38,474	(2.3%)
X5	**29,354**	39,032	(24.8%)
Total	**212,782**	262,005	(18.8%)
Of which battery electric vehicles ("**BEVs**")	**14,442**	28,909	(50.0%)

The Group's unaudited share of loss of a joint venture, Yuxin Zhixing Technology (Shenyang) Co., Ltd. ("**Yuxin**"), increased by 4.4 times from RMB11.6 million for the first six months of 2025 to RMB62.0 million for the same period of 2026, primarily because Yuxin was only established in April 2025 and was still in its initial establishment phase during the first half of 2025, when no substantial costs relating to its establishment, research and depreciation, etc. were incurred.

The Group's unaudited profit before income tax expense decreased by 60.0% from RMB1,906.3 million for the first half of 2025 to RMB763.2 million for the same period in 2026. Unaudited income tax expense was RMB2.6 million for the first half of 2026 as compared to that of RMB252.0 million for the first half of 2025. The significant decrease was mainly due to the withholding tax paid on dividends distributed by subsidiaries during the first half of 2025, whereas no such withholding tax was incurred during the same period of 2026.

As a result of the above, the Group recorded an unaudited profit attributable to equity holders of the Company of RMB778.5 million for the first half of 2026, compared to RMB1,701.4 million for the same period in 2025. Unaudited basic earnings per share for the six months ended 30th June, 2026 amounted to RMB0.15430 compared to RMB0.33723 for the same period in 2025.

Prospects

China's economy maintained steady growth in the first half of 2026 amid mounting domestic and external headwinds. Data from the National Bureau of Statistics shows the country's GDP rose 4.7% year-on-year to RMB69.57 trillion over the period. China's GDP grew by 4.3% year-on-year in the second quarter of 2026, representing a 0.9% quarter-on-quarter expansion versus the first quarter. The incremental GDP value hits RMB3.6 trillion, the highest figure recorded for the same half-year window in five years. Overall, China's economy demonstrated robust resilience and adaptability amid multiple challenges, featuring stability, endurance, innovation and structural optimisation.

Data released by the China Association of Automobile Manufacturers reveals that total domestic vehicle sales slipped 4.1% year-on-year to 15.02 million units in the first six months of 2026. Passenger vehicle sales stood at 12.72 million units, a 6% year-on-year decline. New energy vehicle ("**NEV**") sales reached 7.45 million units, up 7.3% year-on-year, with NEVs accounting for 49.6% of all new vehicle retail sales. Automobile exports maintained strong upward momentum, hitting 5.10 million units in the first half of 2026, equivalent to a 65.3% year-on-year surge.

Against a backdrop of widespread external uncertainties and fierce market competition, BBA delivered solid operating results in the first half of 2026, reaffirming its long-term development commitment to the Chinese market. Through close coordination with other BMW Group affiliates and dedicated efforts from internal teams, BBA consistently met customer demand with premium vehicles that embody the brand's core philosophy of "Sheer Driving Pleasure". BBA is also advancing its "local for local" strategy by continuously upgrading and expanding its domestic supplier network across China.

With a clear strategic focus on the BEV segment, BBA is collaborating with the BMW Group to accelerate the rollout of Neue Klasse – BMW's all-new proprietary technology platform for next-generation vehicles, which will enter local mass production in the second half of 2026. The first domestically built Neue Klasse model, the long-wheelbase BMW iX3, is fully ready for mass production at the Lydia Plant within BBA's Shenyang Production Base. The Neue Klasse platform will empower BMW to redefine global benchmarks for automotive digitalisation, technological innovation and design language.

To mark the Year of the Horse, BBA launched exclusive Horse Edition special trims for the BMW 3 Series, X3, 5 Series and X5 model lines. In the first half of 2026, BBA celebrated the rolling of its 7 millionth vehicle off the assembly line, a special Horse Edition BMW 3 Series.

JSA will accelerate prototype trial production and market launch of new vehicles, pushing forward mass production and rollout of automatic-transmission Haise King, compressed natural gas ("**CNG**") commercial variants and customised overseas models. It will conduct in-depth discussions with Geely to explore innovative long-term cooperation frameworks. The company will also speed up the unmanned logistics vehicle project, completing prototype manufacturing and performance verification for low-speed autonomous delivery vehicles. Simultaneously, JSA will press ahead with smart manufacturing and digital transformation across its factories, leveraging digital and intelligent technologies to upgrade production lines and realise full digitalised management of manufacturing operations. JSA will keep expanding domestic and overseas sales channels to strengthen market presence. It will prioritise stable product supply in Egypt and smooth delivery of the KD (Knocked Down) plant project, while targeting South American regions including Bolivia as its next key breakthrough market. JSA will continuously strengthen order fulfilment capacity and tap incremental sales potential, ensuring reliable delivery of all other overseas orders.

BBAFC, our captive automotive finance subsidiary operating in China, faces severe industry headwinds as commercial banks step up their presence in auto financing: competition for high-quality prime borrowers has intensified, industry-wide price wars have compressed profit margins, and the company suffers an inherent capital disadvantage compared with banking institutions. To mitigate these pressures, BBAFC is developing new business initiatives to gradually restore operational performance to normal levels. Meanwhile, it is strengthening its comprehensive risk management system to better serve and regulate higher-risk customer groups.

Mianyang Ruian's profitability has faced substantial downward pressure. Sharp declines in domestic complete vehicle sales have translated into shrinking order volumes from core OEM clients. Additionally, vehicle manufacturers have universally enforced strict cost-reduction mandates, while aggressive low-price competition from rival suppliers has eroded the company's market share and gross profit margins, creating significant obstacles to achieving full-year performance targets. Building on its stable base of existing customers, Mianyang Ruian will further prioritise business development with OEMs specialising in new energy hybrid and extended-range electric vehicles. It will conduct proactive client visits and commercial negotiations with NEV manufacturers and their supporting engine suppliers to secure participation in new vehicle development projects.

For the second half of 2026, Ningbo Yuming will deepen cooperation with existing clients while expanding its roster of new customers and accelerating the mass production and commercialization of newly developed products, targeting a minimum of 20 newly awarded projects for the full calendar year. Ningbo Yuming will maintain elevated R&D investment, push forward construction of its postdoctoral research workstation, and submit an application for national-level recognition as a "Specialized, Refined, Unique & Innovative Little Giant" enterprise. It will also advance lean manufacturing transformation and rigorous cost control to hit full-year production targets and drive high-quality and sustainable business growth.

Yuxin operates a manufacturing base in Dadong District, Shenyang, established as a joint venture with TCL Hengshi Tianrui Investment (Ningbo) Co., Ltd. The facility completed and passed audits for IATF 16949, TiSax, ISO 14001 and ISO 45001 certifications in the first half of 2026. In terms of project delivery, the plant fully supports customers through the entire mass-production development cycle of awarded projects, with a portfolio of smart display and intelligent cockpit products set for mass shipment from the Shenyang factory in the second half 2026. Five dedicated production lines have been installed and fully debugged at the site, with capacity expansion planned for the second half of the year. Yuxin also intends to commence construction of a high-spec automotive-grade laboratory within the Shenyang plant in the second half of 2026 to satisfy end-to-end product testing and validation needs.

Liquidity and Financial Resources

As at 30th June, 2026, the Group had RMB4,444.9 million in cash and cash equivalents *(As at 31st December, 2025: RMB4,500.0 million)* and RMB2,147.7 million in short-term bank deposits *(As at 31st December, 2025: RMB709.0 million)*.

Among the short-term bank deposits, RMB1,637.9 million was time deposits *(As at 31st December, 2025: RMB253.0 million)* and RMB509.8 million was pledged and restricted short-term bank deposits as at 30th June, 2026 *(As at 31st December, 2025: RMB456.0 million)*.

As at 30th June, 2026, the Group had accounts payable in the amount of RMB438.3 million *(As at 31st December, 2025: RMB447.6 million)*. As at 30th June, 2026, the Group had notes payable in the amount of RMB292.4 million *(As at 31st December, 2025: RMB209.9 million)*.

As at 30th June, 2026, the Group had outstanding short-term bank borrowings of RMB124.2 million *(As at 31st December, 2025: nil)*. As at 30th June, 2026, the Group did not have long-term bank borrowings due over one year *(As at 31st December, 2025: nil)*.

All short-term bank borrowings as at 30th June, 2026 were due within one year, being repayable from 30th July, 2026 to 4th March, 2027 and interest-bearing at rates ranging from 2.50% to 2.80% per annum, and were denominated in Renminbi.

With the aim to improving its liquidity, the Group regularly monitors its accounts receivable turnover and inventory turnover. For the six months ended 30th June, 2026, the Group's accounts receivable turnover and inventory turnover were 118 days *(Year ended 31st December, 2025: 124 days)* and 172 days *(Year ended 31st December, 2025: 141 days)*, respectively.

Capital Structure and Funding Policies

As at 30th June, 2026, the Group's total assets was approximately RMB23,350.3 million *(As at 31st December, 2025: approximately RMB23,580.2 million)*, which was funded by the following: (a) share capital of RMB397.2 million *(As at 31st December, 2025: RMB397.2 million)*, (b) reserves of RMB20,213.8 million *(As at 31st December, 2025: RMB20,629.3 million)*, (c) total liabilities of RMB1,843.9 million *(As at 31st December, 2025: RMB1,640.2 million)* and (d) contribution from non-controlling interests of RMB895.5 million *(As at 31st December, 2025: RMB913.4 million)*.

As at 30th June, 2026, 80.6% *(As at 31st December, 2025: 80.4%)* of the Group's cash and cash equivalents (comprising cash on hand, bank balances and time deposits within 3 months of maturity when acquired) were denominated in Renminbi, whereas 19.4% *(As at 31st December, 2025: 19.6%)* were denominated in other currencies. Apart from the bank borrowings mentioned above, as at 30th June, 2026, the Group had no committed banking facilities *(As at 31st December, 2025: RMB50.0 million)*.

The Group funds its short-term working capital requirement mainly through its own operational cash flow, short-term bank borrowings, issue of bank guaranteed notes and payment credit from its suppliers. The Group monitors and maintains a level of cash and cash equivalents considered adequate by the management to finance the Group's operations, expected expansion and product developments. Management also monitors the utilisation of bank borrowings and ensures compliance with loan covenants. For long-term capital expenditures, the Group's strategy is to fund these long-term capital commitments by a combination of operational cash flow, bank borrowings, dividends from joint ventures and associates, if any, and fund raising exercises in the capital market, if and when necessary.

Capital Expenditures and Commitments

For the first six months of 2026, the Group incurred capital expenditures of RMB149.8 million *(Six months ended 30th June, 2025: RMB1,248.5 million)* mainly for acquisition of both owned and right-of-use assets of tools and moulds, machinery and equipment, construction-in-progress, and specialised software.

As at 30th June, 2026, the Group's contracted capital commitments amounted to RMB48.1 million related to the capital expenditures in respect of acquisition of plant and machinery *(As at 31st December, 2025: RMB119.3 million mainly related to acquisition of plant and machinery and intangible assets)*.

Significant Investments Held, Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

Existing Investments

BBA

As at 30th June, 2026, the Group held 25% shareholding in BBA, with an investment cost of RMB344 million. BBA is principally engaged in the manufacture and sale of BMW vehicles and components in the PRC. The carrying value of the Group's investment in BBA as at 30th June, 2026 was RMB9,748.9 million, accounting for approximately 41.8% of the Group's total assets. During the first half of 2026, the Group's share of profit from BBA was RMB968.5 million, representing a year-on-year decrease of approximately 52.8%. The Group has received dividend of RMB1,270.4 million from BBA during the first half of 2026. For the Company's investment strategy in respect of BBA and its performance for the six months ended 30th June, 2026, please refer to the sections headed "Prospects" and "Business Discussion and Analysis" of this announcement.

Save as aforesaid, there were no significant investments held, nor were there any material acquisitions or disposals of subsidiaries, associates and joint ventures during the six months ended 30th June, 2026.

New Business and New Products

The Company is devoted to capturing valuable investment opportunities in order to enhance the Company's profitability and create value for its shareholders. The Company is in the course of studying and exploring various investment opportunities, including but not limited to cooperation with BMW with respect to supply of components for BMW vehicles, possible expansion into NEV manufacturing, components supply and digitalisation business, spanning across the entire value chain of the automotive industry.

In the second half of 2026, BBA will usher in a brand-new development era driven by the Neue Klasse platform. The first domestically manufactured Neue Klasse model from BBA's Lydia Plant – the long-wheelbase BMW iX3 – held its global debut at the Beijing Auto Show and is scheduled for market launch in the second half of 2026. Pre-sales for the long-wheelbase BMW iX3 will kick off at the Chengdu Motor Show, while full-scale market communications for the long-wheelbase BMW i3 will also debut at the same event. The long-wheelbase BMW iX3 is undergoing comprehensive road testing across China, including validation of its deeply localised intelligent driving assistance system co-developed by BMW and Momenta. The RMB10 billion Sixth-Generation High-Voltage Battery Project is advancing in line with schedule. Aligned with BMW's iFactory smart manufacturing strategy, BBA's Shenyang Production Base leverages data analytics, artificial intelligence and virtual simulation technologies to boost production efficiency and product quality, whilst cutting energy consumption and carbon emissions. Separately, the geothermal energy project launched on 31st October, 2025 supplies heating to the Powertrain Plant and Sixth-Generation High-Voltage Battery Centre, and is projected to reduce annual CO_2 emissions by 18,000 tons. Upholding the principle of "open technology", BBA remains fully committed to the Chinese market and will continue to roll out an expanded lineup of new BMW models over the coming years, covering both internal combustion engine vehicles and pure battery electric vehicles.

JSA expanded its product portfolio. The CNG variant of Haise King entered mass production and was launched to market in March 2026. The company deepened cooperation with Geely Farizon to jointly roll out differentiated exterior design solutions for Jinbei vehicles. In April 2026, an audit team from the Ministry of Industry and Information Technology ("**MIIT**") conducted an on-site inspection for Jinbei Xuansheng Plant's application for production access of 200,000 new energy passenger vehicle capacity, which passed the review. The official capacity approval was released in the 407th batch of MIIT announcements in June 2026. Development of fuel-powered models including right-hand-drive Haise, right-hand-drive Grand Haise and automatic-transmission Haise King proceeded as scheduled. In terms of sales network, JSA reinstated 110 domestic dealers and 145 service stations, with 18 branded Jinbei retail showrooms newly completed. Overseas business maintained steady order inflows in Egypt, where construction of the KD assembly plant advanced on schedule. Newly developed overseas markets such as Bolivia also secured successive vehicle orders.

As the Group's dedicated automotive finance platform in China, BBAFC is ramping up strategic investment in the NEV sector, which it views as a high-growth business frontier and a core channel to advance sustainable green development initiatives. Nevertheless, competition within the automotive industry has intensified dramatically: brutal price wars among mainstream brands have squeezed profit margins across the entire auto finance industry, triggering market concerns over sliding vehicle sales, climbing credit risks and shrinking profitability. To adapt to this shifting industry landscape, BBAFC maintains agile operations by capitalising on promising market trends whilst rolling out targeted countermeasures to offset industry headwinds. Despite widespread challenges, BBAFC is exhausting all feasible measures to restore its business to healthy operating performance. In parallel, BBAFC continues to lift operational efficiency by streamlining its organisational structure under its digital transformation strategy and optimising its end-to-end cost structure.

During the first half of 2026, Ningbo Yuming accelerated its strategic transition toward lightweight NEV components, securing 14 new product development projects over the period. These include sunshade guide rails for revised Seres M8, Li Auto L9 LIVIS, and Xpeng G02 new SUV models, among others. In terms of new customer development, the company obtained a formal supply award for exterior trim parts for a Japanese-brand vehicle programme from Foshan Faltec. Progress was also made in overseas market expansion: sunroof guide rails for Kia Seltos produced for Kia India have entered mass shipment, expanding the range of exported products to six categories. Overseas revenue rose approximately 12.2% year-on-year. Partnerships with BYD have continued to deepen, with revenue generated from lightweight new energy components accounting for approximately 20% of total revenue, marking tangible early results from the company's product mix restructuring drive.

In the first half of 2026, amid multiple industry pressures including structural adjustments across the new energy sector and sustained downward pressure on product market prices, Mianyang Ruian maintained stable overall operating revenue on the back of steady growth in complete vehicle shipments. Sustained sales expansion from its two core clients SAIC and Geely effectively offset temporary order declines from customers such as Li Auto. Mianyang Ruian concurrently advances two core priorities: deep value mining within its existing customer base and exploration of entirely new market segments. On new product development, over 30 new product project quotations were submitted between January and June 2026. The Xinchen Power B15HT project has been awarded with an anticipated annual demand of 100,000 units next year to form a key incremental revenue pipeline. The FAW UB10 project is scheduled to launch mass production in October 2026, delivering additional sales support for the second half of 2026 and 2027. Small-batch deliveries have commenced for the original Quanchai F28T project.

Yuxin delivered landmark progress on rear-seat smart control screen products in the first half of 2026. R&D has been initiated on flagship specifications for premium passenger vehicles and entry-level base specifications for mass-market models, winning multiple new vehicle programme awards in this product line. The company maintained continuous investment in mid-range intelligent cockpit hardware built on the MediaTek (MTK) platform and supporting software development, gaining recognition from numerous clients and establishing formal collaboration covering software development and domain controller platforms. In the automotive display sector, Yuxin leverages TCL's superior MiniLED product and technology advantages to elevate the in-cabin display and interactive experience for vehicle occupants.

Employees, Remuneration Policy and Training Programmes

The Group employed approximately 2,049 employees as at 30th June, 2026 *(As at 30th June, 2025: 1,890)*. Employee costs amounted to RMB152.4 million for the six months ended 30th June, 2026 *(Six months ended 30th June, 2025: RMB145.6 million)*. The Group will endeavour to ensure that the salary levels of its employees are in line with industry practices and prevailing market conditions, and that employees' remuneration is based on performance.

In order to improve the overall quality and professional technical level of all employees, the Group provides online or offline trainings on, including but not limited to, professional skills, quality enhancements, business and product knowledge, occupational ethics and safety, environmental, social and governance issues, anti-corruption, rules and regulations, management skills, leadership and teamwork cooperation to its directors/employees from time to time. Ningbo Yuming and Mianyang Ruian have formulated and implemented administrative measures for education and training, and have established a set of training systems and workflows including new employee induction training, special post personnel training, management training, professional technical training and quality training. The course contents are extensive, covering basic/middle-level management, new product development, quality management, financial management, lean production, teamwork, and professionalism. Training demand research are conducted and training plans are formulated on an annual basis. BBAFC has specifically arranged compliance training, business training, new hire training, paired with online courses, meeting the learning needs of the employees. It has even developed its own online training platform, allowing its employees to browse training and financial product knowledge materials, reducing the travel needs for sales and training teams. BBAFC has also developed a succession plan which lays a solid foundation of talent for its long-term development.

Charge on Assets

As at 30th June, 2026, out of the Group's short-term bank borrowings of RMB124.2 million *(As at 31st December, 2025: nil)*, RMB100.0 million were secured by short-term bank deposits of RMB30.0 million.

In addition, as at 30th June, 2026, the Group pledged short-term bank deposits in an aggregate amount of RMB226.5 million *(As at 31st December, 2025: RMB179.2 million)*, and pledged bank guaranteed notes receivable from third parties and related parties of approximately RMB88.8 million *(As at 31st December, 2025: approximately RMB70.9 million)* to secure the issue of bank guaranteed notes.

As at 30th June, 2026, short-term deposits of approximately RMB276,732,000 and RMB6,591,000 *(As at 31st December, 2025, approximately RMB276,732,000 and nil)* were restricted by the order of the PRC court due to a lawsuit of unauthorised guarantees events, and other insignificant civil claims, respectively.

The directors of the Company have assessed the respective liabilities and adequate provision and liabilities have been recognised in the unaudited condensed consolidated interim financial statements. The directors of the Company considered the respective provision and liabilities are adequate.

Future Plans for Material Investments or Additions of Capital Assets

Save as disclosed, the Group does not have future plans for material investments or additions of capital assets as at the date of this announcement.

Gearing Ratio

As at 30th June, 2026, the gearing ratio, computed by dividing total liabilities by total equity attributable to equity holders of the Company, was approximately 0.09 *(As at 31st December, 2025: approximately 0.08)*. The increase in the gearing ratio was primarily due to an increase in current liabilities mainly resulted from new inception of short-term bank borrowings and increase in notes payable at 30th June, 2026.

Foreign Exchange Risks

The Group's substantial transactions during the period were denominated in Renminbi. The Group considers that exchange rate fluctuations do not have a significant effect on the overall financial performance of the Group. To reduce the risk in exchange rate fluctuation in dividend distribution and future potential investments that may require Hong Kong Dollars, the Company has maintained certain amount of cash and cash equivalents in Hong Kong Dollars. The Group will continue to monitor transactions and monetary assets and liabilities denominated in foreign currencies to minimise foreign exchange risks. There were no outstanding hedging transactions as at 30th June, 2026 *(As at 31st December, 2025: nil)*.

Contingent Liabilities

The Group has entered into a guarantee agreement with a bank to provide financing facilities of up to RMB100,000,000 for its vehicle dealers. These facilities finance up to 70% of the costs of purchases of the non-BMW vehicles from the Group. As at 30th June, 2026, approximately RMB6,937,000 *(As at 31st December, 2025: approximately RMB9,897,000)* of the facilities were utilised and outstanding by these vehicle dealers.

DIVIDENDS

The Board is pleased to declare 2026 interim dividend of HK$0.5 (the "**Dividend**") per ordinary share of the Company to shareholders whose names appear on the register of members of the Company as at Wednesday, 9th September, 2026 *(2025: HK$0.8)*. The Dividend is expected to be paid on Thursday, 24th September, 2026.

CLOSURE OF REGISTER OF MEMBERS

To determine entitlements to the Dividend, the register of members of the Company will be closed from Tuesday, 8th September, 2026 to Wednesday, 9th September, 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. The record date for the Dividend is Wednesday, 9th September, 2026. In order to qualify for the Dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m., Hong Kong time, on Monday, 7th September, 2026.

IMPORTANT EVENTS AFFECTING THE GROUP THAT HAVE OCCURRED SINCE 30TH JUNE, 2026

To the knowledge of the directors of the Company, there is no other important event affecting the Group since 30th June, 2026 and up to the date of this announcement.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30th June, 2026.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving and maintaining the highest standards of corporate governance consistent with the needs and requirements of the business and its shareholders, ensuring that its affairs are conducted in accordance with applicable laws and regulations and consistent with the "Corporate Governance Code" set out in Appendix C1 to the Listing Rules (the "**CG Code**"). The Group has considered the principles of good corporate governance set out in the CG Code, and has put in place corporate governance practices to meet the code provisions. Throughout the six months ended 30th June, 2026, the Group has complied with all code provisions set out in Part 2 of Appendix C1 to the Listing Rules except the following:

- Code provision C.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. During the first half of 2026, Mr. Zhang Yue acted as both the chairman of the Board and the Company's chief executive officer. The Board believes that Mr. Zhang Yue is familiar with the Company's business operation, his performing the roles of both chairman of the Board and chief executive officer has the benefit of consistent leadership within the Company and enables more effective and efficient overall strategic planning for the Company. In addition, the Board currently comprises three executive directors and three independent non-executive directors which reflects a balance of power to provide sufficient checks to protect the interests of the Company and the shareholders of the Company.

- Code provision B.3.5 of the CG Code, which became effective on 1st July, 2025, requires issuers to appoint at least one director of a different gender to the nomination committee. Following the resignation of Dr. Lam Kit Lan, Cynthia as an independent non-executive director of the Company and member of the nomination committee of the Board (the "**Nomination Committee**") with effect from 30th June, 2026, the Nomination Committee was composed of directors of a single gender as at 30th June, 2026. The Company is pleased to announce that Ms. Zhu Zheyu was appointed as an independent non-executive director of the Company and a member of the Nomination Committee with effect from 24th August, 2026. Details of the appointment were set out in the announcement of the Company dated 21st August, 2026. Following the appointment of Ms. Zhu, the Company has re-complied with code provision B.3.5 of the CG Code and the board diversity requirement under Rule 13.92 of the Listing Rules.

REVIEW OF FINANCIAL STATEMENTS

The audit committee of the Company has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters, including the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30th June, 2026.

At present, the audit committee comprises Mr. Jiang Bo, Mr. Song Jian and Mr. Dong Yang, all of whom are independent non-executive directors of the Company. Mr. Jiang Bo is the chairman of the audit committee.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises three executive directors, Mr. Zhang Yue *(Chairman and Chief Executive Officer)*, Mr. Zhang Wei and Mr. Guo Hongbo; and three independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo and Mr. Dong Yang.

By Order of the Board
Brilliance China Automotive Holdings Limited
Zhang Yue
Chairman and Chief Executive Officer

Hong Kong, 21st August, 2026