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BAIWANG CO., LTD.

百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
AND
APPOINTMENT OF DIRECTORS AND ADJUSTMENT TO THE
COMPOSITION OF THE BOARD COMMITTEES**

Reference is made to the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Baiwang Co., Ltd. (the “**Company**”) both dated August 4, 2026. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Company held the EGM at 10:30 a.m. on Friday, August 21, 2026 at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC. The EGM was held pursuant to the requirements of the Company Law and the Articles of Association.

Ms. Chen Jie, Mr. Zou Yan and Ms. Jin Xin as executive Directors; Mr. Diao Juanhuan as non-executive Director; Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin as independent non-executive Directors, attended the EGM either in person or by electronic means.

As at the date of the EGM, the Company's total issued Shares comprised 225,906,754 H Shares. As at the date of the EGM, the Company did not hold any treasury shares or repurchased shares pending cancellation. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed (the “**Proposed Resolutions**”) at the EGM was 225,906,754 Shares. Shareholders and proxies of Shareholders attending the EGM held a total of 132,921,386 voting Shares, representing approximately 58.84% of the total number of the Company's voting Shares in issue as at the date of the EGM.

There was no restriction on any Shareholder for casting votes on the Proposed Resolutions; there were no Shares entitling any Shareholder to attend but required to abstain from voting in favour of the Proposed Resolutions pursuant to Rule 13.40 of the Listing Rules; no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolutions; and no Shareholder has stated any intention in the Circular to vote against or to abstain from voting on the Proposed Resolutions.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM. Representatives of the Shareholders and Supervisors participated in the scrutiny of the poll results.

The Proposed Resolutions were duly passed by way of poll. The poll results in respect of the Proposed Resolutions are as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed appointment of Ms. Zhu Liping as an executive Director of the Company	132,743,924 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the proposed appointment of Mr. Fu Ming as an independent non-executive Director of the Company	132,921,386 (100.000000%)	0 (0.000000%)	0 (0.000000%)

Since each of the ordinary resolutions numbered 1 to 2 was approved by more than one-half of the total number of voting Shares held by the Shareholders and their proxies present at the EGM, all such resolutions were duly passed as ordinary resolutions.

For details of the Proposed Resolutions, please refer to the Notice and the Circular.

Apart from the Proposed Resolutions, the Company has not received any proposals submitted by Shareholders who individually or collectively hold 1% or more of the voting Shares of the Company.

APPOINTMENT OF DIRECTORS AND ADJUSTMENT TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board announces that with effect from August 21, 2026 upon conclusion of the EGM, Ms. Zhu Liping has been appointed as an executive Director of the Company and Mr. Fu Ming has been appointed as an independent non-executive Director of the Company.

Reference is made to the announcement of the Company dated August 3, 2026 in relation to, among other things, the resignation of an executive Director and the resignation of an independent non-executive Director. Ms. Jin Xin intended to resign as an executive Director of the Company due to adjustments to her work arrangements; Dr. Song Hua intended to resign as an independent non-executive Director of the Company due to the need to devote more time and attention to his other personal and business commitments. The aforesaid resignations would take effect from the date on which the new executive Director and independent non-executive Director of the Company were appointed. Accordingly, the aforesaid resignations of Ms. Jin Xin and Dr. Song Hua took effect on August 21, 2026.

The Board would like to express its sincere gratitude to Ms. Jin Xin and Dr. Song Hua for their valuable contributions to the Company during their terms of office.

Upon consideration and approval by the Board, the composition of the Board committees of the Company has been adjusted as follows:

1. Dr. Song Hua has ceased to be a member of the audit committee and the nomination committee of the Company; and
2. Mr. Fu Ming has been appointed as a member of the audit committee and the nomination committee of the Company.

Please refer to the Circular for the biographical details of Ms. Zhu Liping and Mr. Fu Ming. Save as disclosed above and in the Circular, the Board is not aware of any information in relation to the appointments of Ms. Zhu Liping and Mr. Fu Ming which is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Baiwang Co., Ltd.
百望股份有限公司
Ms. Chen Jie
Chairlady and Executive Director

Beijing, the PRC, August 21, 2026

As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming.