Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02582)

PROFIT WARNING

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the six month ended June 30, 2026 (the "**Period**"), it is expected that the Group may record a loss attributable to owners of the Company in a range of approximately RMB107 million to RMB131 million for the Period, representing an increase of approximately 20.18% to 46.88% as compared to the loss attributable to owners of the Company for the six months ended June 30, 2025.

The increase in the loss attributable to owners of the Company for the Period was primarily due to the combined effect of (i) the losses in exchange gains and losses as a result of the exchange rate fluctuations; (ii) the absence of an income tax credit in the Period, in contrast to the corresponding period of last year; and (iii) the increased research and development expenses as a result of our expanded R&D investments.

As the Company is still in the process of preparing and finalizing the Group's interim results for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been confirmed, reviewed or audited by the Company's auditors or the audit committee of the Board, and are subject to finalisation and other possible adjustments. Details of the financial information for the Period to be disclosed in the Company's interim results announcement (expected to be published by the end of August 2026) shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, August 21, 2026

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.