新特能源

XINTE ENERGY CO., LTD.
新特能源股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1799)

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER; AND APPOINTMENT OF GENERAL MANAGER AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board (the "**Board**") of directors (the "**Directors**") of Xinte Energy Co., Ltd. (the "**Company**") hereby announces that Mr. Nan Xinjian ("**Mr. Nan**") has tendered his resignation as the general manager of the Company (the "**General Manager**"), an executive director (the "**Executive Director**") and a member of the remuneration and assessment committee of the Board (the "**Resignation**"), with effect from the date of this announcement due to the need to devote more time to his personal and family matters. Mr. Nan will continue to hold other positions within the Company after his Resignation.

Mr. Nan has confirmed that there is no disagreement between him and the Board and there is no other matter in relation to the Resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Nan for his contributions to the Company during his tenure as Executive Director and General Manager.

APPOINTMENT OF GENERAL MANAGER AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

As considered and approved at the meeting of the Board, Mr. Wang Bin ("**Mr. Wang**") has been appointed as the General Manager, with effect from the date of this announcement until the expiration of the term of the fifth session of the Board.

In order to improve the governance structure of the Board, and upon the review and recommendation of the nomination committee of the Board with reference to the Board diversity policy and the skills required by the Board, Mr. Wang was also nominated as an Executive Director of the Company (the "**Proposed Appointment of Mr. Wang**"), and the Proposed Appointment of Mr. Wang is subject to the approval of the Shareholders by way of ordinary resolution at a general meeting. Mr. Wang's term as an Executive Director shall be effective from the date of approval at the general meeting of the Company until the expiration of the term of the fifth session of the Board. Concurrently, the Board has recommended to appoint Mr. Wang as a member of the remuneration and assessment committee of the Board, and the term shall be the same as his term as an Executive Director.

The information regarding Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules of the Stock Exchange (the "**Listing Rules**") is set out below:

Wang Bin, aged 38, holds a bachelor's degree and is a mid-level engineer in photovoltaic silicon-based/polysilicon and a Project Management Professional (PMP). Mr. Wang previously served, among other roles, as Overseas Marketing Manager of TBEA Co., Ltd. ("**TBEA**"); Manager of the Market Administration Office, Assistant to the Director, and Deputy Director of the International Market Department of TBEA; and Director of the President's Office of TBEA.

The emoluments of Mr. Wang as the General Manager will be determined with reference to his duties and the Company's internal performance appraisal in accordance with the remuneration policy of the Company. The Company will disclose the emoluments received by Mr. Wang during the year in the annual report.

Upon approval of the Proposed Appointment of Mr. Wang at the general meeting of the Company, the Company will enter into a service contract with him and handle all other relevant matters immediately upon the effective date of his appointment. His allowance as a Director will be determined in accordance with the Company's 2026 allowance plan for Directors considered and approved by the general meeting (i.e., an annual fee of RMB160,000 (before tax) payable to each Director (other than independent non-executive Directors)).

As at the date of this announcement, Mr. Wang holds 104,000 shares in TBEA, a controlling shareholder (as defined under the Listing Rules) of the Company, representing approximately 0.002% of the total issued shares of TBEA. TBEA is the associated corporation (as defined under the Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong)) of the Company.

As at the date of this announcement, save as disclosed above, Mr. Wang has confirmed that (i) he is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) he does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); (iii) he is not involved in any matters required to be disclosed pursuant to the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; (iv) there is no other matter in relation to his appointment as the General Manager and the Proposed Appointment of Mr. Wang that shall be brought to the attention of the Shareholders or the Stock Exchange; and (v) he has neither held any directorships of other listed companies nor held any positions of the Company or its subsidiaries in the past three years.

A circular, containing, among other things, the details of the Proposed Appointment of Mr. Wang, together with the notice of the general meeting, will be sent to the Shareholders in due course.

By order of the Board
Xinte Energy Co., Ltd.
Huang Hanjie
Chairman

Xinjiang, the PRC
21 August 2026

As at the date of this announcement, the Board consists of Mr. Huang Hanjie and Ms. Huang Fen as executive directors; Mr. Zhang Xin, Mr. Yang Xiaodong and Mr. Hu Youcheng as non-executive directors; and Mr. Sin, Kin On Johnny, Mr. Cui Xiang and Mr. Tam, Kwok Ming Banny as independent non-executive directors.